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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Earnings—

	1958	1957
Net sales and services	\$40,570,000	\$81,037,000
Net income	*797,000	2,485,000
Income per common share	*\$0.56	\$1.76
Wholly owned SHPX group of companies		
Net income	244,000	203,000
Income per common share	\$0.17	\$0.14
Combined net income	*553,000	2,688,000
Combined income per common share	*\$0.39	\$1.90

*Signifies loss. ^aBased on 1,417,904 shares outstanding as of July 31, 1958.

The National Railways of Mexico has placed a \$1,917,000 order for 200 flat cars with the American Car and Foundry division of ACF Industries, Inc.; it has been announced by C. F. Venrick, Vice-President of railway sales.

The cars, each 70 tons and 53-and-a-half feet long, will be built at the St. Louis (Mo.) plant of ACF. Mr. Venrick said, Delivery of the order is expected to begin in October and be completed by the end of the year.—V. 188, p. 541.

Adam Consolidated Industries, Inc.—Acquisition—

This corporation has agreed to acquire The Tire Mart, Inc., national distributor of auto and truck tires and accessories. Harold N. Leitman, President, announced on Sept. 16. The acquisition price will be a net cost of 300,000 shares of Adam for Tire Mart.

Stockholders of Adam, at a special meeting to be held Sept. 30, will vote to increase the authorized capital stock of Adam to 1,500,000 shares from 750,000 shares in order to effect the acquisition. After the acquisition there will be 261,493 shares of Adam stock outstanding.

A projection of Tire Mart's sales figures for the first six months indicates a 1958 sales volume of close to \$14,000,000; this represents more than a 30% increase over last year as compared with a 5% increase reported to be expected for the replacement tire industry. Sales in 1957 were \$10,555,000; in 1956 were \$8,946,000 and in 1955 were \$6,874,000. Tire Mart operates retail tire and auto accessories departments for Macy's, Bamberger's and other major retailers in addition to distributing Vanderbilt Tires through an independent nationwide network of 700 retailers. The company is also in the fleet truck tire business on a nationwide and export direct mail basis.

Mr. Leitman, members of his family and associates who own all of the outstanding stock of The Tire Mart are also substantial stockholders of Adam Consolidated Industries.—V. 188, p. 2789.

Addressograph-Multigraph Corp.—Registers With SEC

The corporation on Sept. 17 filed a registration statement with the SEC covering 141,113 shares of its \$5 par common stock. The company proposes to offer these shares for subscription by common stockholders of record Oct. 7, 1958, at the rate of one new share for each 20 shares then held. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be added to the company's general funds and will be available for general corporate purposes. It is anticipated, according to the prospectus, that during the next three years cash expenditures for additions to plant and equipment by the company and its consolidated subsidiaries will approximate \$11,000,000. During that period the company also expects to spend approximately \$2,000,000 for expansion of domestic and foreign sales and service outlets, approximately \$2,500,000 on production tooling for new and improved products and approximately \$2,000,000 for electronic product development.

Subject to the registration statement becoming effective, it is expected that the offering will be made about Oct. 7, 1958 and will expire Oct. 22, 1958. The offering will be underwritten by a group managed by the investment banking firm of Smith, Barney & Co.

The corporation announced that net sales and miscellaneous income for the fiscal year ended July 31, 1958 totaled \$119,152,000 compared with \$166,766,000 in the previous fiscal year. Net income for the 1958 fiscal year amounted to \$9,168,000 compared to \$7,671,000 for the fiscal year 1957. Equivalent per share earnings amounted to \$3.25 for the fiscal year 1958 and \$2.72 for the fiscal year 1957, based on 2,822,256 shares outstanding at the end of each year, as adjusted to reflect the three-for-one stock split on Sept. 15, 1958.—V. 188, p. 1041.

Altamil Corp.—Changes in Personnel—

William H. Brown, formerly President, has been elected Chairman of the Board, succeeding Harry E. Blythe, resigned. Mr. Brown is succeeded as President by A. L. Schoellerman, formerly Executive Vice-President, who has also been elected as General Manager.—V. 187, p. 1201.

Alpha Portland Cement Co.—Opens New Plant—

This company on Sept. 9 officially opened its new multi-million dollar cement plant at Lime Kiln, Md.

In full production, this plant will have a capacity of 2,250,000 barrels of cement a year. It will produce all standard types of high quality Portland and mortar cements by the wet process.

The new facility, according to Robert S. Gerstell, President, will be one of the most efficient cement plants in the country when production is well under way. It is the third largest Alpha plant, and ninth in the company's network covering widely scattered points east and slightly west of the Mississippi.

The plant is located on a 1,000-acre tract of ground containing enough raw material, Frederick limestone, to last for 100 years at peak annual production.

Approximately 140 persons, mostly from Lime Kiln and Frederick County, Md., are employed by the plant. Total payroll is nearly \$750,000 per year.

Completion of the Lime Kiln plant climaxes a three-year modernization and expansion program involving an estimated total expenditure by Alpha of approximately \$28,600,000. Addition of the Lime Kiln plant raises the company's over-all production capacity to 15,050,000 barrels of cement a year. This amounts to a 21% increase since World War II.—V. 173, p. 1885.

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Altoscan Co., Lansdowne, Pa.—Common Stock Offered

The company on Aug. 1 offered 150,000 shares of common stock (par 10 cents) at \$2 per share as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds will be used for the engineering, manufacturing of static test components, manufacture of prototype; preparation of design data, drawings, stress analysis, performance analysis, test data, and equipment and systems functional explanations; test of components; flight test; working capital for initial production and marketing, materials and components inventory, assembly and tests, sales promotion; and working capital for further development of vertical lift devices, instrumentation devices, preparation of proposals and sales promotion.

BUSINESS—The company was incorporated in Pennsylvania on April 6, 1954, for the purpose of developing and producing aircraft, aerial devices, and parts, instruments and accessories therefor. The company's name, "Altoscan," was originated as indicative of the field of "aerial platforms" for military and commercial applications, in which the company has planned and carried through specialized effort. The company's principal office is located at 45 West Scottsdale Rd., Lansdowne, Pa.

To date, the company has engaged primarily in engineering, research and development work, chiefly under contract with various defense agencies of the U. S. Government, which work is currently continuing. The company contemplates the expansion of such activity, and also diversification into allied fields offering commercial potentials as well as increasing military applications.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized 500,000 shs. Outstanding 331,800 shs.

*As of Dec. 31, 1957, the authorized capital stock of the company consisted of 20,000 shares of common stock having a par value of 10 cents per share, of which 12,120 shares were outstanding. On March 7, 1958, the authorized capital stock was increased to 500,000 shares of common stock (par 10 cents). By action of the board of directors on March 21, 1958, 14 additional shares of common stock for each share held of record on March 21, 1958, were distributed to stockholders under date of March 31, 1958. In effecting this distribution there was transferred from the capital surplus account to the stated capital account the amount of \$16,968, equaling the aggregate par value of the shares so distributed.—V. 187, p. 2329.

American Airlines, Inc.—Earnings Higher—

William J. Hogan, Executive Vice-President, Finance, on Sept. 11 said that net earnings for the first seven months, after taxes and including disposal of property, rose to \$9,000,000, equal to \$1.09 per

share based on average shares outstanding, compared to \$7,700,000 or 92 cents per share in 1957.

Gross operating revenues for the same period of 1958 were \$182,000,000, compared to \$179,000,000 for 1957.

Mr. Hogan said that the company's dollar dividend appears to be amply covered in 1958 and added that if American has reasonable success with jet transports—which will introduce in the U. S. in January—a further improvement in earnings is anticipated for 1959.

On the subject of jet transports, of which American has a total of 110 on order, Mr. Hogan disclosed more of the financing details and unique engine leasing arrangements behind the purchase of the aircraft.

Total value of the 110 jets in round numbers comes to \$445,000,000, he said, comprised of \$365,000,000 in direct capital outlays, and \$80,000,000, which would have been required had American not been able to enter into lease arrangements.

By type of airplane, the \$365,000,000 breaks down this way: 25 Boeing 707-123 (long-range), \$135,500,000; 25 Boeing 707-023 (medium-range), \$82,000,000; 25 Convair 600s, \$82,400,000; and 35 Lockheed Electras, \$65,100,000.

Engines of all the aircraft except the 25 long-range Boeings were leased from the manufacturer, which resulted in a reduction in capital outlay of \$80,000,000, Mr. Hogan explained.

He noted that cash deposits already have been made to manufacturers of \$57,000,000.

Still to be taken down is \$93,000,000 of a \$135,000,000 long-term loan arranged some time ago at favorable terms with two life insurance companies.

The residual of \$213,000,000 remains to be paid out of cash on hand, cash flow from depreciation allowances, retained earnings, equipment sales and other sources.

"Whether or not additional financing will be required to meet our commitments will depend largely on the level of earnings available to the company," he continued.

To Sell 24 Convairs—

Frederick B. Ayer & Associates, Inc., world-wide aircraft dealer, has just contracted to purchase 24 Convair 240s from American Airlines for resale and lease here and abroad.

The transaction, biggest of its kind in aviation history, was announced jointly on Sept. 19, by C. R. Smith, President of American Airlines, and Frederick B. Ayer, President of the company bearing his name.

The sale of the 24 big aircraft, valued by the purchaser at \$6,000,000, suggested a dramatic answer to the haunting question of what the major airlines were to do with excellent piston fleets as they moved competitively into the jet age. The only previous large-scale transfers of piston types have been from airlines to manufacturers supplying their replacements, with the future of the older craft uncertain.

Mr. Ayer said his purchase would demonstrate that an organization of marketing specialists such as his can solve the airlines' problems.

He said he planned to sell the pressurized twin-engine, 40-passenger planes as airliners for \$250,000 each; or as custom-converted executive aircraft for \$385,000 each. The Executive Ayer-liner, as it will be called, will have its fuel capacity increased from 1,000 to 1,500 gallons to give it 50% more range.

Mr. Smith said American Airlines' tentative schedule called for delivering all 24 planes by Jan. 1, 1960, as they are replaced in American's fleet by Lockheed Electra turbo-props and Boeing 707 jets.

None of the planes, maintained under American's renowned progressive overhaul system, will have more than 500 hours on engines, propellers or airframes on delivery. The average will be about 350 hours.

Frederick B. Ayer & Associates already has accepted delivery on two. One is being used to demonstrate the Commercial Ayer-liner. The other is being converted to an Executive Ayer-liner for demonstration purposes.

The mushrooming Ayer concern recently changed its name from Trade-Ayer Co., and moved from offices at Linden Airport, Linden, N. J., to 250 Park Avenue, New York City. Mr. Ayer said permanent Latin American and European sales divisions would be established in the immediate future to accommodate the growing needs of foreign carriers for their constantly expanding routes.—V. 188, p. 945.

American Box Board Co.—Registers Exchange Offer With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 11, 1958, covering 49,732 shares of its common stock, \$1 par value, to be offered for shares of the common stock of Wolverine Carton Company, Grand Rapids, at the rate of two shares of American for each share of Wolverine. The exchange offer is conditioned upon the acceptance thereof by the holders of at least 95% (23,623 shares) of the issued and outstanding shares of common stock of Wolverine. However, American, at its option, may declare the exchange effective at any earlier time whenever the offer has been accepted by the holders of not less than 80% (19,893 shares) of all the issued and outstanding shares of common stock of Wolverine.—V. 184, p. 2617.

American Broadcasting-Paramount Theatres, Inc.—ABC Television Announces Unprecedented Expansion of Live Daytime Network Operations, Effective Oct. 13—

A history-making expansion of live daytime network operations this fall, with nearly 70 of the 80 new quarter-hours of programming to be added to the ABC Television Network schedule already signed for sponsorship, was announced on Sept. 17 by ABC Television President Oliver Treyz.

The magnitude and scope of the daytime expansion, set to start Oct. 13, is unprecedented in the broadcasting industry. Four new hours of programming have been added to the Monday-through-Friday schedule which will start at 11 a.m. instead of the current-mid-afternoon start of the ABC-TV Network. To date 17 sponsors have been signed.

"When the plan for 'Operation Daybreak' was formulated," Mr. Treyz said, "ABC Television planned to add but 60 new quarter hours. However, tremendous sales and station response has resulted in our expanding the daytime schedule so that we will now program virtually throughout the day."

The 17

through The Wesley Associates, Inc.; Sunshine Biscuits, Inc., through Cunningham & Walsh, Inc.; Reynolds Metals Co., through Buchanan & Co., Inc.; Chesebrough-Pond's, Inc., through J. Walter Thompson Co.; Minnesota Mining & Mfg. Co., through Batten, Barton, Durstine & Osborn, Inc.; The Nestle Co., Inc., through Bryan Houston, Inc.; Amana Refrigeration, Inc., through MacFarland, Aveyard & Co., and Gillette Co., through North Advertising, Inc.

A unique feature of the sponsorships is that advertisers need not confine their commercials to one specific program, but may disperse their messages to reach selected audiences of any of the six programs by exchanging commercial placements with other advertisers sponsoring the daytime project.—V. 188, p. 345.

American Cement Corp.—Proposes Deb. Offering—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering \$20,000,000 of sinking fund debentures to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

The company resulted from the merger effective as of the close of business Dec. 31, 1957, of peerless Cement Corp., a Michigan corporation, and Hercules Cement Corp., a Pennsylvania corporation, with and into Riverside Cement Co. The name of Riverside Cement Co., which was incorporated in Delaware in 1928, was changed to American Cement Corp. The businesses of the three constituent corporations have been continued through three divisions under the names of Riverside Cement Co., Peerless Cement Co., and Hercules Cement Co. The company, whose home office is in Los Angeles, owns and operates six cement manufacturing plants, two Riverside plants at Riverside and Oro Grande, Calif.; two Peerless plants at Detroit, Mich.; and one at Port Huron, Mich., and the Hercules plant at Stockertown, Pa. The prospectus states that these plants have a combined capacity of approximately 18,500,000 barrels of cement per year. In addition, the company has commenced construction of a seventh plant at Clarkdale, Ariz., which will have a capacity of approximately 1,650,000 barrels per year.

Net proceeds from the sale of the debentures will be used in part to retire bank loans of approximately \$7,700,000, of which \$3,500,000 was borrowed in January, 1958, for the purpose of retiring funded debt. The balance of the proceeds will be added to the general funds of the company. According to the prospectus, while this balance is not specifically earmarked for definitive programs, it is anticipated that it will be used in connection with the company's expansion and rehabilitation program. Current major projects, and their estimated cost of completion, as of July 31, 1958, are as follows: the new cement plant in Clarkdale, \$16,000,000; new facilities in the Oro Grande plant, \$7,800,000; and various acquisitions of land, \$500,000. The prospectus states that all of these projects are scheduled for completion prior to Dec. 31, 1959. The company anticipates that additional funds required to complete the projects will be provided from internal sources and, if necessary, by bank borrowings or such other financing as the company may deem desirable.—V. 188, p. 645.

American Machine & Foundry Co.—South American Subsidiary Changes Name—

This company has changed the name of its South American subsidiary in Sao Paulo, Brazil, from Amafoco S. A. Maquinas Automaticas to AMF do Brazil, according to Frank X. White, AMF's International Group Executive.

Established in February 1956 in a modern 20,000 square foot plant with 13 employees, the AMF subsidiary now has a labor force of 120.

The only firm of its kind on the South American continent, it presently concentrates on the manufacture of electro-mechanical equipment for the Brazilian tobacco industry.

According to S. F. Chalifin, President of AMF do Brazil, further expansion is in the planning stage in order to serve Brazil's tobacco industry with a full line of AMF equipment in the near future.—V. 188, p. 945.

American Mutual Fund, Inc.—Proposes Purchase of Selected Securities Assets—

This Los Angeles investment company has applied to the SEC for an exemption order permitting the proposed issuance of its shares at net asset value for substantially all of the cash and securities of Selected Securities Corporation; and the Commission has given interested persons until Sept. 30, 1958, to request a hearing thereon.

According to the application, as of June 30, 1958, the net assets of American amounted to \$79,814,380, and there were then outstanding 10,327,846 shares of stock. Selected is an investment company having less than 100 stockholders and is exempt from registration under the Investment Company Act by reason of the provisions of Section 3 (c) (1) thereof. Pursuant to an agreement between American and Selected substantially all of the cash and securities owned by Selected, with a total value of \$1,852,488 as of June 30, 1958, will be transferred to American in exchange for shares of American.—V. 187, p. 2789.

American Oil Producers, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to the development of oil property.—V. 188, p. 945.

American Potash & Chemical Corp.—New Plant—

The new sodium chlorate plant of this corporation at Aberdeen, Miss., is expected to begin production late this year according to schedule.

The new plant, being constructed to supply chemicals to the rapidly growing southern pulp and paper industry, is located on a 770-acre site on the Tombigbee River ten miles south of Aberdeen.

Initial production capacity will be at the rate of 15,000 tons of sodium chlorate per year, with provisions for possible future expansion as might be required. One such possibility would be the production of perchlorate chemicals for high energy fuel applications.—V. 187, p. 2114.

American-South African Investment Co.—Common Stock Offered—

Dillon, Read & Co. Inc. headed an underwriting group which offered publicly on Sept. 17 a total of 1,200,000 common shares, £1 (South African) nominal value, at \$28 per share. This offering was oversubscribed and the subscription books quickly closed.

BUSINESS—The company, incorporated under the laws of the Union of South Africa, is a management investment company of the closed-end type. It expects to commence business as a non-diversified company, but will become a diversified company not later than March 31, 1959.

LISTING—The company plans to apply for listing of the common shares on the New York Stock Exchange.

Company has been organized primarily to provide a medium for investment in the common shares of companies engaged in business in South Africa, particularly gold mining companies. The policy of the company will be to invest over 50% of the value of its total assets in the common shares or securities convertible into common shares, of companies conducting, as the major portion of their business, gold mining and related activities in South Africa. The balance, other than minor amounts which may be held in cash, will be invested in the common shares or securities convertible into common shares, of companies engaged in other businesses of varied types in South Africa. The securities in which the company invests will be kept in the United States. It is contemplated that the major portion of the company's assets will consist of securities listed on the Johannesburg Stock Exchange.

The company has entered into contracts providing, at any time not later than Sept. 27, 1958, for purchases directly from present holders of substantial blocks of common shares of certain companies engaged in mining gold, and in other businesses, in South Africa. The total

purchase price of the securities to be acquired pursuant to the contracts is \$22,449,592.

Subject to business conditions and other developments, the company expects to invest the greater portion of its net income and the entire amount of its capital gains and to use a comparatively minor portion of its net income for the payment of semi-annual dividends. It is the company's intention that shareholders will receive dividends in United States dollars.

As a foreign corporation, the company will not be subject to United States income tax if it does not do business in the United States and does not receive income from sources within the United States. The company does not intend to do business in the United States nor receive income from sources within the United States. There is no South African tax on dividends received by the company.

Dividends declared on the company's shares and received by a shareholder resident in the United States will be taxable to him at ordinary income tax rates.

The South African Reserve Bank, which is the Central Bank for South Africa, has entered into an Exchange Guaranty Agreement with the company under which the company may, after five years, but not later than 10 years, from the date of the initial conversion of U. S. dollars into South African pounds, convert into dollars, for the purpose of a return of capital, an amount equal to its initial capital at the same exchange rate at which that capital was first converted from dollars into pounds.

The Union of South Africa is an independent state and a member of the British Commonwealth. For over half a century, the country has been the world's principal producer of gold, which is the most important export of the Union and at the same time its most important source of hard currency. Industrial growth has been outstanding and is a highly important feature of the Union's economic development during recent years.

OFFICERS AND DIRECTORS—Charles W. Engelhard is Chairman of the Board of American-South African Investment Co., Ltd. Mr. Engelhard is also Chairman of Engelhard Industries, Inc. and affiliated companies, Chairman of Rand Mines, Ltd., and Chairman of Rand American Investments (PTY) Ltd. Gordon V. Richdale, Deputy Chairman of American-South African, is also President and a director of Engelhard Industries, Inc. and affiliated companies. Deputy Chairman of Rand Mines, Ltd., Director of the Central Mining & Investment Corp., Ltd. and Director of Rand American Investments (PTY) Ltd. Charles S. Barlow, Managing Director of American-South African, is Chairman of Thos. Barlow & Sons, Ltd., a director of Standard Bank of South Africa Ltd. and Syref's Executor & Trust Co. (Proprietary) Ltd.

The following are directors of American-South African Investment Co., Ltd.: James B. Baldwin, a Vice-President of Keswick Corp.; Frederic E. Brandt, President and Director of Dillon, Read & Co. Inc.; Francois de Flers, Vice-Chairman and General Manager of Banque de l'Indochine; Kingman Douglass, a Vice-President of Dillon, Read & Co. Inc.; John F. Fowler, Jr., a Vice-President of Dillon, Read & Co. Inc.; Charles C. Parlin, senior partner of Shearman & Sterling & Wright; Lee N. Shaw, until his retirement on May 31, 1958, a Senior Vice-President of the First National City Bank of New York and manager of its overseas division; Carl F. Todd, senior partner of Cliffe, Dekker & Todd, Johannesburg, South Africa. He is a director of African Explosives & Chemical Industries, Ltd., and The Netherlands Bank of South Africa.

American-South African will retain South African Investment Adviser, Ltd., to investigate appropriate opportunities for investment by the company of its assets and will make recommendations as to the acquisition and disposition of portfolio assets. The Investment Adviser is a South African corporation in which Dillon, Read & Co. Inc. and Engelhard Development Co. (Proprietary) Ltd. each own 50% of the outstanding common shares. The board of directors of Investment Adviser is composed of Charles W. Engelhard and Gordon V. Richdale, Chairman and Deputy Chairman of the Board of American-South African; James B. Baldwin, a Director of American-South African, and Peter M. Flanigan, a Vice-President of Dillon, Read & Co. Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common shares nominal par value (£1 Authorized Outstanding per share) 1,500,000 shs. 1,200,000 shs.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company the following number of common shares set forth below:

	Shares	Shares	
Dillon, Read & Co. Inc.	275,000	Laurence M. Marks & Co.	10,000
Arthurs, Lestrange & Co.	5,000	McDonnell & Co.	5,000
Achincloss, Parker &		New York Hanseatic Corp.	5,000
Redpath	5,000	Pitman & Co.	5,000
Baker, Weeks & Co.	20,000	R. W. Pressprich & Co.	10,000
Ball, Eurge & Kraus	5,000	Rauscher, Pierce & Co., Inc.	5,000
Blair & Co. Inc.	5,000	Riter & Co.	10,000
Burnham & Co.	5,000	L. F. Rothschild & Co.	7,500
Jacques Coe & Co.	5,000	Saunders, Stiver & Co.	5,000
Dominick & Dominick	65,000	Schwabacher & Co.	15,000
The Dominion Securities Corp.	10,000	Shuman, Agnew & Co.	15,000
Eastman Dillon, Union Securities & Co.	65,000	I. M. Simon & Co.	5,000
Glore, Forgan & Co.	65,000	Singer, Deane & Scribner	5,000
Granberry, Marache & Co.	5,000	Singer & Friedlander, Inc.	7,500
Hollgarten & Co.	15,000	Smith, Barney & Co.	65,000
Hayden, Miller & Co.	5,000	F. S. Smithers & Co.	30,000
Hemphill, Noves & Co.	10,000	Stone & Webster Securities Corp.	65,000
H. Hentz & Co.	10,000	Stroud & Company, Inc.	10,000
Henry Herrman & Co.	5,000	Swiss American Corp.	5,000
E. F. Hutton & Co.	30,000	Spencer Trask & Co.	10,000
Johnston, Lemon & Co.	30,000	Tucker, Anthony & R. L. Day	30,000
Jones, Kreger & Hewitt	5,000	G. H. Walker & Co.	10,000
Kirkpatrick-Pettis Co.	5,000	White, Weld & Co.	65,000
Lazard Freres & Co.	75,000	Wilson, Johnson & Higgins	5,000
Lee Higginson Corp.	30,000		

—V. 187, p. 2649; V. 188, pp. 841, 746 and 145.

American Telemail Service, Inc.—New Name—

See United States Telemail Service, Inc. below.

American Telephone & Telegraph Co.—New Director

George F. Smith, President of Johnson & Johnson, on Sept. 17 was elected a director of the American Telephone & Telegraph Co.

The board accepted the resignation of James F. Bell, former Board Chairman of General Mills, who had served 24 years as an AT&T company director.

AT&T also announced the appointment of William C. Bolenius, Vice-President, finance, as an Executive Vice-President. He will continue to be responsible for finance and will perform such other duties as the President may assign.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Period End July 31—	1958—Month	1957	1958—7 Mos.	1957
	\$	\$	\$	\$
Operating revenues	40,961,893	38,081,148	279,296,459	268,344,229
Operating expenses	25,796,867	26,730,206	181,273,325	181,265,634
Federal income taxes	5,100,000	3,635,000	29,852,000	31,757,000
Other operating taxes	2,607,307	2,236,014	17,485,619	16,352,301
Net operating income	7,457,719	5,479,928	50,685,015	38,969,294
Net after charges	3,519,713	3,150,683	364,784,742	337,423,097

—V. 188, p. 645.

Andes Copper Mining Co.—Stock Trading Suspension

The Board of Governors of the New York Stock Exchange has voted to suspend trading, effective Sept. 29, in the capital stock of this company, and in the common and 5% preferred stocks of St. Louis Southwestern Railway Company.

Application will be made to the Securities and Exchange Commission to delist the issues.

The number of shareholders and the number of shares available for the market for each of the issues have been so reduced as a result of the acquisition of their stock by other companies that the

Board considered the issues to be no longer suitable for trading in the Exchange's market.

Andes Copper has 184 shareholders after discounting odd lots and there are about 37,000 shares publicly held. Anaconda Company owns 3,544,718 shares of Andes common.

St. Louis Southwestern has 150 common shareholders after discounting odd lot holdings of less than 10 shares and 17,860 common shares outstanding exclusive of concentrations. Southern Pacific Co. owns 153,951 shares, the balance of the common shares outstanding.

Southern Pacific Co. owns 195,597 shares of St. Louis, Southwestern 5% preferred, leaving 3,240 shares publicly held by 66 holders of record.

The Exchange noted that the Board may at any time suspend or delist a security if the Board believes that continued dealings in the security on the Exchange are not advisable.—V. 187, p. 1309.

Ann Arbor RR.—August Earnings Increased—

Period End Aug. 31—	1958—Month	1957	1958—8 Mos.	1957
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Capital Flotations in the United States in July And for the Seven Months of Calendar Year 1957

Total corporate financing in the domestic market for the month of July, 1957 amounted to \$884,187,832 or \$577,188,144 less than the June, 1957 volume which stood at \$1,461,375,976. For the month of July, 1956 the over-all volume stood at \$988,836,950 or \$104,649,118 greater than the over-all total for July, 1957.

The total dollar volume of issues offered for new capital purposes during July, 1957 was \$823,481,355, or 93.13%, as against \$60,706,477, or 6.87%, for refunding.

Long-term bond and note financing in July of 1957 totaled \$770,308,000, or 87.12%. Of this figure, \$709,638,000 or 80.26%, represented funds for new capital purposes and \$60,670,000, or 6.86%, was raised for refunding operations.

No short-term bond and note financing during July, 1957 came to our attention.

Stock offerings floated in July of the year under review, aggregated \$113,879,832, or 12.88% of the month's over-all volume. This figure contrasted with the much larger total of \$457,655,076, or 31.32% of the gross dollar volume for June, the previous month, and the sum of \$183,438,700, or 18.55% for July, 1956.

Common stock issues in July, 1957, totaled 40 in number with an aggregate dollar volume of \$98,215,832, or 11.11% while preferred stock offerings were confined to 4 issues making up a total dollar volume of \$15,664,000, or 1.77% of the grand total of all financing placed during the month.

A comparison of the results for July, 1957, with that for June of the previous month shows that common stock offerings numbered 64 with a volume of \$392,644,076, or 26.82%, while preferred issues totaled 9 and amounted to \$65,011,000, or 4.50% of that month's gross dollar volume. For the month of July, 1956, common stock placements totaled 74 and accounted for \$170,493,100, or 17.24%. Preferred offerings were 6 in number and added up to \$12,945,600, or 1.31% of the month's gross dollar volume.

A study of the various categories presented each month in our five-year table on another page of this issue shows that utilities were again the leader with a total dollar volume of \$298,284,153, or 33.74% of July, 1957's over-all dollar volume. They were followed by the miscellaneous category which aggregated \$254,885,701, or 28.83%. Next in order came the iron, steel, coal, copper, etc. group totaling \$129,050,000, or 14.60%; other industrial and manufacturing, \$104,101,428, or 11.77%; motors, \$62,500,000, or 7.07%; railroads, \$23,370,000, or 2.64%; investment trusts, trading, holding, etc., 0.56%; land, buildings, etc., \$4,115,550, or 0.46%, and oil issues, \$2,881,000, or 0.33% of July, 1957's aggregate dollar volume.

Several large offerings were completed during July, 1957. The greatest in dollar volume was the \$100,000,000 issue of 4½% debentures, due July 1, 1960 to 1970, inclusive of the C. I. T. Financial Corp. This was followed by the Chrysler Corp. offering of 3½% promissory notes, due 2054 and totaling \$62,500,000. The Pacific Gas & Electric Co. emission of first and refunding mortgage bonds, series BB, due June 1, 1989 in the amount of \$60,000,000 came next and was followed by the \$51,315,000 issue of McLouth Steel Corp. 5½% first mortgage bonds, due in 1976; \$50,000,000 Inland Steel Co. 4¾% first mort-

gage bonds, series K, due July 1, 1987; \$50,000,000 Sears, Roebuck Acceptance Corp., 5% debentures, due July 15, 1982; \$40,000,000 Southern California Edison Co. 4¾% first and refunding mortgage bonds, series I, due July 1, 1982; \$30,000,000 Washington Water Power Co., 4¾% first mortgage bonds, due July 1, 1987; \$30,000,000 Wisconsin Telephone Co., 35-year 4½% debentures, due July 1, 1992; \$25,000,000 Tennessee Gas Transmission Co., 6% debentures, due Nov. 1, 1977; \$20,000,000 Associates Investment Co. 5¾% subordinated debentures, due June 1, 1977; \$20,000,000 Fruehauf Trailer Finance Co., 4% promissory notes, due June 1, 1976 and the West Penn Power Co. offering of \$20,000,000, 4¾% first mortgage bonds, series Q, due July 1, 1987.

Private offerings in July of 1957 totaled 30 in number and amounted to \$229,766,550, or 25.99% of that month's overall total. During June, the month previous, a total of 39 issues were placed through the private route and they amounted to \$387,552,500, or 26.52% of that month's total volume. A comparison of the current month's total with that for July, 1956, shows that in the latter period, a total of 39 offerings amounting to \$245,581,250, or 24.84% of that month's grand total were placed privately.

Corporate issues placed privately in the first seven months of 1957 by months follow:

	No. of Issues	Total Amount	% of Total
January	25	\$253,105,000	24.51
February	27	117,400,000	12.62
March	41	315,675,000	25.23
April	32	222,387,388	23.83
May	29	164,750,000	23.61
June	39	387,552,500	26.52
July	30	229,766,550	25.99

Municipal financing in July, 1957, advanced above the total dollar volume for June of 1957 and stood at \$520,625,246, or an increase of \$129,441,541. Compared with July of the previous year at \$365,528,169, the July, 1957 total was substantially higher than the July, 1956 dollar volume, the difference being \$155,097,077.

A division of the overall total for July, 1957, into new and refunding issues, shows that \$518,474,916 constituted funds for new money purposes, while the balance of \$2,150,330 was set apart to replace outstanding issues.

Three of the larger offerings to come upon the market during July, 1957, included the \$50,000,000 bond offering of the State of California, the \$28,800,000 issue of the Port of New York Authority and the \$15,000,000 placement of the Metropolitan Water District of Southern California.

No offerings on the part of United States Possessions were placed in July, 1957. However, one Canadian issue, the \$25,000,069 5½% debentures, due 1977, of Montreal, Quebec came to light during the month.

Total municipal financing for the first seven months of 1957 is set forth below:

	New	Refunding	Total
January	\$679,842,600	\$4,107,950	\$683,950,550
February	557,269,465	4,975,660	562,265,125
March	491,227,315	2,398,660	493,625,975
April	748,130,850	6,290,455	754,421,305
May	519,286,375	3,978,410	523,264,785
June	389,274,960	1,908,745	391,183,705
July	518,474,916	2,150,330	520,625,246
Total	\$3,903,526,481	\$25,810,210	\$3,929,336,691

Below we present a tabulation of figures since January, 1955, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS, 1957, 1956 AND 1955

New Capital									
	\$	\$	\$		\$	\$		\$	\$
January	1,032,271,352	350,000	1,032,621,352	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950
February	894,423,376	36,011,100	930,434,476	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547
March	1,228,342,480	22,859,605	1,251,202,085	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237
First quarter	3,155,037,208	59,220,705	3,214,257,913	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734
April	868,744,997	64,657,970	933,402,967	768,825,340	11,349,880	780,175,220	509,658,296	172,833,757	682,492,153
May	659,174,246	38,487,150	697,661,396	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,225	832,347,253
June	1,448,775,976	12,600,000	1,461,375,976	583,766,865	20,276,211	604,043,096	592,872,491	91,928,160	648,800,651
Second quarter	2,976,695,219	115,745,120	3,092,440,339	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057
Six months	6,131,732,427	174,965,825	6,306,698,252	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791
July	823,481,355	60,706,477	884,187,832	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063
August	—	—	—	495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184
September	—	—	—	830,574,483	49,301,750	879,876,233	566,346,199	33,408,844	599,755,043
Third quarter	—	—	—	2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290
Nine months	—	—	—	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081
October	—	—	—	760,573,071	40,173,858	800,746,920	1,125,742,351	17,136,900	1,142,879,251
November	—	—	—	971,101,329	3,140,453	974,241,782	549,323,693	52,234,091	601,557,784
December	—	—	—	947,635,524	21,466,334	969,101,858	728,176,549	61,315,965	789,492,514
Fourth quarter	—	—	—	2,679,309,924	64,780,645	2,744,090,569	2,403,242,593	130,686,956	2,533,929,549
12 months	—	—	—	9,160,411,376	341,042,644	9,501,454,020	7,904,142,417	1,370,634,213	9,274,776,630

Treasury Financing in July, 1957

The Treasury Department announced on July 18, 1957 that subscription books were opened on July 22, for refunding the Treasury notes and certificates of indebtedness maturing Aug. 1, Aug. 15 and Oct. 1. The exchange

offering included a 3½% 4-month certificate of indebtedness, a 4% one-year certificate of indebtedness, and a 4% 4-year Treasury note redeemable at the option of the holder on Aug. 1, 1959, on three-months' advance notice.

The 2½% Treasury notes matured Aug. 1, 1957 and the 2% Treasury notes matured Aug. 15, 1957 were eligible for exchange for any of the three new issues.

The 3½% certificates of indebtedness due Oct. 1, 1957 and the 1½% Treasury notes due Oct. 1, 1957 were eligible for exchange into either the 4% one-year certificates or the

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JULY FOR FIVE YEARS

	1957		1956		1955		1954		1953	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital
Corporate—										
Domestic—										
Long-term bonds and notes—	709,638,000	60,670,000	770,308,000	736,677,815	18,720,435	805,398,250	377,121,900	153,141,400	530,263,300	630,573,915
Short-term							1,200,000	1,000,000	1,300,000	6,500,000
Preferred stocks				15,664,000	12,945,600	50,755,600	165,019,950	191,900	165,211,850	31,553,000
Common stocks				98,215,432	165,019,950	60,760,763				60,760,763
Canadian—										
Long-term bonds and notes—										
Short-term										
Preferred stocks										
Common stocks				5,281,250	600,000	5,281,250				600,000
Other foreign—										
Long-term bonds and notes—										
Short-term										
Preferred stocks										
Cannon stocks										
Total corporate—	823,481,355	60,706,477	884,187,632	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,575,063	732,106,517
International Bank—										
Canadian Government—	25,000,000			25,000,000						
Other foreign government—	2,800,000	210,000,600	212,800,600	32,625,346	210,100,000	346,918,497	22,000,000	210,100,000	365,528,161	32,255,000
Farm Loan and Govt. agencies—	318,474,916	21,150,530	339,625,446		362,118,497	346,918,497		50,960,193	2,148,655	470,186,655
Municipal—States, cities, &c.—										
United States Possessions—										
Grand total—	1,369,756,271	272,856,807	1,642,013,078	1,354,043,112	232,422,007	1,586,465,119	972,310,358	213,310,358	1,185,765,628	1,053,155,117

*These figures do not include funds obtained by States and municipalities from any Agency of the Federal Government. **International Bank for Reconstruction and Development. ***Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JULY FOR FIVE YEARS

	1957		1956		1955		1954		1953	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital
Long-Term Bonds and Notes—										
Railroads	23,370,000	23,370,000	23,370,000	10,290,000	10,290,000	10,290,000	3,600,000	3,600,000	3,600,000	7,485,000
Public utilities	286,525,000	286,525,000	286,525,000	369,070,000	369,070,000	370,500,000	58,080,000	58,080,000	58,080,000	124,059,000
Iron, steel, coal, copper, etc.	66,775,000	51,315,000	118,090,000	53,125,000	118,090,000	53,125,000	2,446,000	2,446,000	31,000,000	112,041,600
Equipment manufacturers										300,000,000
Motors and accessories										12,343,750
Other industrial and manufacturing	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000	62,500,000
Oil	43,450,000	30,000,000	73,450,000	137,006,363	2,095,435	142,000,000	90,479,600	148,195,400	247,700,000	59,300,835
Land, buildings, etc.	231,000	231,000	231,000	142,600,000	14,260,000	150,000,000	1,000,000	2,500,000	3,500,000	18,500,000
Rubber										2,300,000
Shipping										1,700,000
Investment trusts, trading, holding, etc.	5,000,000	5,000,000	5,000,000	2,000,000	2,000,000	2,000,000	37,500,000	37,500,000	37,500,000	1,000,000
Miscellaneous	219,622,000	27,700,000	222,322,000	104,151,250	104,151,250	88,608,300	88,608,300	88,608,300	25,000,000	7,048,700
Total	709,638,000	60,670,000	770,308,000	786,677,815	18,720,435	805,398,250	377,121,900	153,141,400	530,263,300	630,573,915
Short-Term Bonds and Notes—										
Railroads										1,200,000
Public utilities										1,200,000
Iron, steel, coal, copper, etc.										1,200,000
Equipment manufacturers										1,200,000
Motors and accessories										1,200,000
Other industrial and manufacturing										1,200,000
Oil										1,200,000
Land, buildings, etc.										1,200,000
Rubber										1,200,000
Shipping										1,200,000
Investment trusts, trading, holding, etc.										1,200,000
Miscellaneous										1,200,000
Total	113,843,355	36,477	113,879,832	183,246,800	191,900	183,438,700	112,115,763	1,000,000	113,115,763	98,562,235
Stocks—										
Railroads	11,759,153	11,759,153	10,960,000	58,048,602	38,048,602	68,924,224	68,924,224	68,924,224	68,924,224	65,532,273
Public utilities				1,554,073	1,554,073	6,284,700	6,284,700	6,284,700	6,284,700	1,520,440
Iron, steel, coal, copper, etc.				9,735,706	9,735,706	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
Equipment manufacturers										1,147,550
Motors and accessories										1,147,550
Other industrial and manufacturing										1,147,550
Oil										1,147,550
Land, buildings, etc.										1,147,550
Rubber										1,147,550
Shipping										1,147,550
Investment trusts, trading, holding, etc.										1,147,550
Miscellaneous										1,147,550
Total	23,370,000	23,370,000	23,370,000	10,290,000	10,290,000	10,290,000	3,600,000	3,600,000	3,600,000	7,485,000
Public Utilities—										
Railroads	298,284,153	298,284,153	298,284,153	47,118,000	47,118,000	127,014,224	37,234,700	37,234,700	37,234,700	321,4

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1957		1956		1955		1954		1953	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital
Corporate—										
Domestic—										
Long-term bonds and notes—	4,824,466,563		5,100,761,638	3,346,232,015	189,006,085	4,035,236,100	2,639,463,940	730,076,060	3,369,542,000	2,683,677,092
Short-term	9,982,300		9,982,300	218,295,105		22,894,450	75,745,300	16,050,000	91,795,500	109,900,000
Preferred stocks	231,133,711		231,133,711	243,952,711	5,281,790	315,848,276	300,833,236	49,110,215	349,943,471	452,917,623
Common stocks	1,553,197		1,553,197	1,486,905,923	793,655,751	7,672,374	1,202,578,482	22,280,419	1,224,858,901	600,810,217
Canadian—										
Long-term bonds and notes—	316,656,100		316,656,100	150,946,700		25,350,000		25,850,000	73,335,000	685,000
Short-term	1,250,000		1,250,000	1,320,250		1,320,250		1,320,250	550,000	74,050,000
Preferred stocks	6,072,662		6,072,662	28,808,172		28,608,172		67,870,982	33,007,000	550,000
Common stocks									33,007,000	62,371,821
Total corporate—	6,935,213,782		235,672,302	7,190,886,084		5,155,352,824	201,960,249	5,357,313,073	4,312,342,160	817,518,694
International Bank—										
Canadian Government—	200,000,000		200,000,000	137,558,500		137,558,500		40,113,000	40,113,000	98,000,000
Other foreign Government—	137,522,000		137,522,000	6,972,000		6,972,000		17,500,000	17,500,000	23,500,000
Farm Loan and Govt. agencies—	337,400,000		337,400,000	2,380,250,000		2,380,250,000		1,520,050,000	1,520,050,000	1,211,365,195
*Municipal—States, cities, &c.—	3,902,526,481		3,902,526,481	3,238,724,500		3,238,724,500		3,249,689,210	3,249,689,210	3,938,459,128
United States Possessions—	50,385,000		50,385,000	47,824,000		47,824,000		1,800,000	1,800,000	19,550,000
Grand total—	11,621,923,263		2,171,446,512	13,993,379,773		9,113,681,824	1,788,144,118	10,901,825,942	8,069,219,370	9,695,098,177
•These figures do not include funds obtained by States and municipalities from any agency of the Federal Government.										
International Bank for Reconstruction and Development. ^f Securities of the Dominion of Canada. Provinces and municipalities.										

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. ^fSecurities of the Dominion of Canada. Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SEVEN MONTHS ENDED JULY 31 FOR FIVE YEARS

	1957		1956		1955		1954		1953	
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital
Long-Term Bonds and Notes—										
Railroads	236,010,000	825,000	244,815,000	180,045,000	11,703,700	191,748,700	63,714,000	124,866,000	218,580,000	131,140,000
Public utilities	2,422,021,900		19,794,000	1,424,815,900	9,960,550	1,444,531,450	633,399,500	1,037,513,000	2,446,000	1,345,614,200
Iron, steel, coal, copper, etc.	568,140,575		615,193,300	78,402,500		78,402,500	78,402,500		283,713,000	286,159,000
Equipment manufacturers	4,245,000									4,500,000
Motors and accessories	207,385,000									24,850,000
Other industrial and manufacturing	83,472,600		1,262,700	1,262,700		1,262,700	62,500,000	62,500,000		63,400,000
Oil	38,451,200		38,451,200	295,340,000		295,340,000	124,260,000	124,260,000		118,245,440
Land, buildings, etc.	52,423,300		52,423,300	25,443,000		25,443,000	97,000,000	97,000,000		19,185,081
Rubber	3,000,000		3,000,000	1,000,000		1,000,000	92,500,000	92,500,000		11,548,800
Shipping	25,725,000		25,725,000	4,112,500		4,112,500	295,000	295,000		2,482,000
Investment trusts, trading, holding, etc.	92,020,600		92,020,600	59,854,200		59,854,200	50,205,000	50,205,000		25,000,000
Miscellaneous	726,019,988		50,498,800	76,518,783		642,182,150	50,298,250	573,745,800	36,794,000	610,539,800
Total	5,219,722,683		5,441,017,761	3,598,267,715		189,006,065	4,187,273,800	2,665,313,946	73,078,060	3,395,392,000
Short-Term Bonds and Notes—										
Railroads	825,000			13,589,450		13,589,450	18,595,500		18,595,500	
Public utilities	400,000			120,000		120,000	375,000		375,000	
Iron, steel, coal, copper, etc.										37,400
Equipment manufacturers										200,000
Other industrial and manufacturing	3,017,300			3,017,300		3,017,300	175,000		175,000	
Oil										500,000
Land, buildings, etc.										1,050,000
Rubber										1,050,000
Shipping										200,000
Investment trusts, trading, holding, etc.	7,445,000			7,445,000		7,445,000	50,000		50,000	
Miscellaneous										108,900,000
Total	11,687,300		11,687,300			22,894,450	75,745,500	16,050,000	91,795,500	110,450,000
Stocks—										
Railroads	315,415,619		543,300,619	415,776,221		1,197,880	1,197,880		426,960	426,960
Public utilities	12,891,000		12,891,000	420,170,561		420,170,561	46,510,610		560,381,492	560,381,492
Iron, steel, coal, copper, etc.	2,958,762,519		2,958,762,519	63,941,924		63,941,924	128,545,288		133,121,238	133,121,238
Equipment manufacturers	847,810,778		847,810,778	9,735,706		9,735,706	5,500,000		5,500,000	5,500,000
Motors and accessories										328,551,225
Other industrial and manufacturing	470,392,771		470,392,771	358,300,743		358,300,743	20,204,200		20,204,200	229,847,148
Oil	231,393,433		231,393,433	61,256,590		61,256,590	150,379,529		150,379,529	40,081,336
Land, buildings, etc.	14,922,758		14,922,758	2,028,475		2,028				

(Continued from page 3)

Details of New Capital Flotations During July, 1958

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$23,000,000 Chicago, Rock Island & Pacific RR. 4 $\frac{3}{8}$ % equipment trust certificates, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

\$4,950,000 Great Northern Ry. 4 $\frac{1}{2}$ % equipment trust certificates, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

\$1,740,000 Minneapolis, St. Paul & Sault Ste. Marie RR. 4 $\frac{3}{8}$ % equipment trust certificates, series D, due semi-annually from Feb. 1, 1958 to Aug. 1, 1972, inclusive. Purpose, for new equipment. Price, to yield from 4% to 4.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.

\$2,220,000 Pittsburgh & Lake Erie RR. 4 $\frac{1}{4}$ % equipment trust certificates due annually Aug. 15, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.10% to 4.375%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.

\$5,460,000 Seaboard Air Line RR. 4 $\frac{1}{2}$ % equipment trust certificates, series R, due annually from Aug. 1, 1958-1972, inclusive. Purpose, for new equipment. Price, to yield from 4.15% to 4.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.

\$6,000,000 Southern Pacific Co. 4 $\frac{1}{2}$ % equipment trust certificates, series XX, due annually from June 1, 1958 to 1972, inclusive. Purpose, for new equipment. Price, to yield from 4.10% to 4.65%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Paxton & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.

PUBLIC UTILITIES

***\$3,500,000 Cape & Vineyard Electric Co.** 4.90% 30-year notes, series A, due 1987. Purpose, to repay bank loans. Price, 100% and accrued interest. Placed privately through The First Boston Corp.

\$15,000,000 Central Illinois Light Co. 4 $\frac{3}{8}$ % first mortgage bonds due July 1, 1987. Purpose, for construction program. Price, 100.80% and accrued interest. Offered by The First Boston Corp.; Drexel & Co.; F. S. Moseley & Co.; Hayden, Stone & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Wood, Struthers & Co.; Mackall & Co.; Parrish & Co.; Fahnestock & Co.; E. W. Clark & Co.; Moore, Leonard & Lynch; DeHaven & Townsend, Crouter & Bodine; Elkins, Morris, Stokes & Co.; Rodman & Renshaw; Hallowell, Sulzberger & Co.; Mason-Hagan, Inc.; Schmidt, Poole, Roberts & Parke; Suplee, Yeatman, Moseley Co., Inc.; Irving Lundborg & Co.; Pacific Northwest Co.; and Townsend, Dabney & Tyson. Oversubscribed.

***\$2,000,000 General Telephone Co. of Kentucky** 4 $\frac{3}{8}$ % first mortgage bonds due 1987. Purpose, to repay bank loans and for expansion. Placed privately with two institutional investors.

***\$5,000,000 General Telephone Co. of Pennsylvania** 5% first mortgage bonds due 1987. Purpose, for construction program. Placed privately with six institutional investors.

***\$900,000 Industrial Water Supply Co.** 5 $\frac{1}{2}$ % first mortgage bonds, for capital expenditures. Placed privately with New York Life Insurance Co. and the Fidelity Mutual Life Insurance Co.

***\$5,000,000 Intermountain Gas Co.** 4 $\frac{3}{8}$ % first mortgage bonds, series A, due July 1, 1977. Purpose, to repay bank loans. Placed privately with Metropolitan Life Insurance Co. and four other institutional investors through White, Weld & Co.

\$15,000,000 Jersey Central Power & Light Co. 5% first mortgage bonds due July 1, 1964. Purpose, to repay bank loans and for new construction. Price, 101.563% and accrued interest. Offered by White, Weld & Co.; Equitable Securities Corp.; American Securities Corp.; Paine, Webber, Jackson & Curtis; Shields & Company; Tucker, Anthony & R. L. Day; Wertheim & Co.; Coffin & Burr, Inc.; The Ohio Co.; Ira Haupt & Co.; Cunningham, Schmitz & Co., Inc.; and Kormendi & Co., Inc.

\$60,000,000 Pacific Gas & Electric Co. 5% first and refunding mortgage bonds, series BL, due June 1, 1989. Purpose, to repay bank loans. Price, 100.798% and accrued interest. Offered by The First Boston Corp.; Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; A. C. Allyn & Co., Inc.; Almstig Brothers; American Securities Corp.; Anderson & Strudwick; Arthur, Lestrange & Co.; C. S. Ashmun Co.; Auchincloss, Parker & Redpath; Bache & Co.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; J. Earth & Co.; Bartow, Leeds & Co.; Baxter & Co.; Bear, Stearns & Co.; Bramhall & Stein; Stockton Broome & Co.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Burnham & Co.; Burns, Eros, & Denton, Inc.; Burns, Corbett & Pickard, Inc.; Byrd Brothers; Carolina Securities Corp.; Chace, Whiteside, West & Winslow, Inc.; C. F. Childs & Co., Inc.; Clark, Dodge & Co.; Clayton Securities Corp.; Coffin & Burr, Inc.; Julien Collins & Co.; Courts & Co.; Cunningham, Schmitz & Co., Inc.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; R. S. Dickson & Co.; Doolittle & Co.; Dreyfus & Co.; Francis I. duPont & Co.; Elkins, Morris, Stokes & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Evans & Co., Inc.; Fahey, Clark & Co.; Ferris & Co.; First of Iowa Corp.; First of Michigan Corp.; First Southwest Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Foster & Marshall; Freeman & Co.; Robert Garrett & Sons; Goodbody & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gregory & Sons; Hallgarten & Co.; Hallowell, Sulzberger & Co.; Hannaford & Talbot; Hannahs, Eallin & Lee; Harrison & Co.; Ira Haupt & Co.; Hayden, Stone & Co.; H. Hentz & Co.; Henry Herrman & Co.; J. B. B. Hilliard & Son; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; E. F. Hutton & Co.; Indianapolis Bond and Share Corp.; Investment Corp. of Norfolk; Jenks, Kirkland, Grubbs & Keir; The Johnson, Lane, Space Corp.; Johnston, Lemon & Co.; Joseph Mellen & Miller Inc.; Kalman & Co., Inc.; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Kormendi & Co., Inc.; Ladenburg, Thalmann & Co.; Lawson, Levy & Williams; Irving Lundborg & Co.; Mackall & Co.; Mason-Hagan, Inc.; McDonnell & Co.; McMaster Hutchinson & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Wm. E. Pollock & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Company; Sweeney Cartwright & Co.; Thomas & Co.; Wallace, Geruldsen & Co.; C. N. White & Co.; Robert L. Whittaker & Co.; Arthur L. Wright & Co., Inc.; and Yarnall, Biddle & Co. Oversubscribed.

holdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott, Horner & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Seasongood & Mayer; Shaughnessy & Co., Inc.; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Co., Inc.; Stubbs, Smith & Lombardi, Inc.; Sweeney Cartwright & Co.; Swiss American Corp.; Thomas & Co.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Wallace, Geruldsen & Co.; Webster & Gibson; Weeden & Co., Inc.; Wertheim & Co.; C. N. White & Co.; Winslow, Cohu & Stetson; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wulf Hansen & Co.; Wyatt, Neal & Waggoner; and Yarnall, Biddle & Co. Oversubscribed.

\$1,225,000 Pacific Natural Gas Co. 6 $\frac{1}{2}$ % subordinate interim notes due July 1, 1963 and 49,000 shares of common stock (par \$1) in units of a \$25 note and one share of stock. Purpose, to repay bank loans and for new construction. Price, \$27 per unit. Underwritten by White, Weld & Co.; Wm. P. Harper & Son & Co.; Bailey & Co.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Pacific Northwest Co.; Quail & Co., Inc.; Walston & Co., Inc.; and Watling, Lerchen & Co.

\$15,000,000 Rochester Gas & Electric Corp. 4 $\frac{7}{8}$ % first mortgage bonds, series R, due July 1, 1987. Purpose, to repay bank loans and for new construction. Price, 101.185% and accrued interest. Offered by Kidder, Peabody & Co.; White, Weld & Co.; Shields & Co.; American Securities Corp.; Coffin & Burr, Inc.; Francis I. duPont & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Auchincloss, Parker & Redpath; H. Hentz & Co.; E. F. Hutton & Co.; Weeden & Co., Inc.; The Ohio Co.; C. F. Childs & Co., Inc.; Kormendi & Co., Inc.; and Stockton Broome & Co., Inc. Oversubscribed.

\$40,000,000 Southern California Edison Co. 4 $\frac{3}{4}$ % first and refunding mortgage bonds, series I, due July 1, 1982. Purpose, for construction program. Price, 100.73% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Company; Anderson & Strudwick; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Bear, Stearns & Co.; Blair & Co.; Incorporated; William Blair & Company; Blunt Ellis & Simmons; Stockton Broome & Co.; Clayton Securities Corp.; Courts & Co.; Cunningham, Schmitz & Co., Inc.; Dallas Union Securities Co.; Shelby Cullom Davis & Co.; DeHaven & Townsend, Crouter & Bodine; Dick & Merle-Smith; Dreyfus & Co.; Elkins, Morris, Stokes & Co.; Fahnestock & Co.; Fauset, Steele & Co.; First Securities Corp.; Foster & Marshall; M. M. Freeman & Co., Inc.; Robert Garrett & Sons; Girther & Co.; Grande & Co., Inc.; Harrison & Co.; Ira Haupt & Co.; H. Hentz & Co.; Hirsch & Co.; Hulme, Applegate & Humphrey, Inc.; John B. Joyce & Co.; Kenover, MacArthur & Co.; Lawson, Levy & Williams; Mackall & Co.; A. E. Masten & Co.; McDonald & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Norris & Hirschberg, Inc.; J. A. Overton & Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Pennington, Colket & Co.; Peters, Writer & Christensen, Inc.; B. W. Pizzini & Co., Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Rand & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Walter Stokes & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Stroud & Company; Sweeney Cartwright & Co.; Thomas & Co.; Wallace, Geruldsen & Co.; C. N. White & Co.; Robert L. Whittaker & Co.; Arthur L. Wright & Co., Inc.; and Yarnall, Biddle & Co. Oversubscribed.

***\$2,000,000 Southwestern States Telephone Co.** 5% first mortgage bonds due July 1, 1986. Purpose, for construction program. Placed privately with New York Life Insurance Co.; Actna Life Insurance Co.; and New England Mutual Life Insurance Co.

\$25,000,000 Tennessee Gas Transmission Co. 6% debentures due Nov. 1, 1977. Purpose, to reduce bank loans and for construction program. Price, 99% and accrued interest. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; C. N. White & Co.; Doolittle & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauset, Steele & Co.; First Southwest Co.; Fulton Reid & Co., Inc.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granberry, Marache & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kidder, Peabody & Co.; McDonald & Co.; McCormick & Co.; McFarland, Chapman & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Fenn & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Reinholt & Gardner; Rodman & Renshaw; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schwabacher & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Vietor, Common, Dann & Co.; G. H. Walker & Co.; Weiss & Co.; White, Weld & Co.; Winslow, Cohu & Stetson and Dean Witter & Co. Oversubscribed.

***\$13,575,000 Kaiser Steel Corp.** 5 $\frac{1}{2}$ % first mortgage bonds due May 1, 1977. Purpose, for expansion program. Placed privately with institutional investors through The First Boston Corp.

***\$3,200,000 Kaiser Steel Corp.** 5 $\frac{1}{2}$ % convertible promissory notes due May 1, 1982. Purpose, for expansion program. Placed privately with a group of institutional investors through The First Boston Corp.

***\$5,315,000 McLouth Steel Corp.** 5 $\frac{1}{2}$ % first mortgage bonds due 1976. Purpose, refunding. Placed privately with institutional investors through The First Boston Corp.

\$118,090,000 MOTORS, ETC.

***\$62,500,000 Chrysler Corp.** 3 $\frac{1}{4}$ % promissory notes due 2054. Purpose, for expansion and working capital. Placed privately with Prudential Insurance Co. of America.

OTHER INDUSTRIAL AND MANUFACTURING

***\$1,000,000 Airborne Instruments Laboratory, Inc.** 5 $\frac{1}{2}$ % 15-year unsecured convertible notes due 1972. Purpose, for expansion program. Placed privately with institutional investors through Smith, Barney & Co. and C. E. Unterberg, Towbin Company.

***\$2,500,000 American Machine & Metals, Inc.** 5 $\frac{1}{2}$ % promissory notes due July 1, 1959-1973, inclusive. Purpose, for plant expansion. Placed privately through American Securities Corp.

* Represents issues placed privately.
† Indicates issues sold competitively.
‡ Indicates special offering.

*\$5,500,000 **Ampex Corp.** 5% sinking fund debentures due 1972 (with warrants attached). Purpose, for working capital. Placed privately with institutional investors through Blyth & Co., Inc. and Irving Lundborg & Co.

550,000 **Central Rubber & Steel Corp.** 6% 15-year sinking fund debentures. Purpose, to purchase company's own stock. Price, at 100% and accrued interest. Underwritten by The Ohio Company and offered to residents of Ohio only. All sold.

*3,500,000 **Colonial Neon Sign Co. of New Jersey** 6% promissory notes due in over 8½ years. Purpose, for general corporate purposes. Placed privately through John J. Reynolds, Inc.

3,390,000 **Emerson Electric Manufacturing Co.** 5½% convertible subordinated debentures due July 15, 1977. Purpose, for expansion, working capital and reduction of bank loans. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$224,200) underwritten by Smith, Barney & Co.; Van Alstyne, Noel & Co.; Newhard, Cook & Co.; Ball, Burge & Kraus; Reinholdt & Gardner; Shearson, Hammill & Co.; G. H. Walker & Co., and Scherck, Richter Co.

*6,555,000 **Hart, Schaffner & Marx** 4½% promissory note due 1972. Purpose, refunding (\$5,555,000) and to reduce bank loans (\$1,000,000). Placed privately with Equitable Life Assurance Society of the United States through Blyth & Co., Inc.

*2,000,000 **Hercules Gallon Products, Inc.** 5½% promissory notes due Oct. 1, 1972. Purpose, refunding (\$1,100,000) and for working capital (\$900,000). Placed privately with an insurance company through Van Alstyne, Noel & Co.

*8,000,000 **Mercury Tanker Corp.** 5% promissory notes due 1971. Purpose, to construct tankers. Placed privately with Mutual Life Insurance Co. of New York.

*10,000,000 **Outboard Marine Corp.** 5% promissory notes due July 1, 1982. Purpose, for capital expenditures, etc. Placed privately with institutional investors through Morgan Stanley & Co.

*150,000 **Production Research Corp.** 5½% 10-year subordinated notes (with common stock purchase warrants). Purpose, for expansion and working capital. Placed privately.

*7,000,000 **Southland Paper Mills, Inc.** 4½% promissory notes due July 1, 1971. Purpose, to reduce bank loans and for expansion program. Placed privately with institutional investors through Lehman Brothers.

\$50,145,000

OIL

*\$231,000 **Whitson Co., Inc.** 5¾% mortgage note due 1972. Purpose, for general corporate purposes. Placed privately with Mutual Life Insurance Co. of New York.

LAND, BUILDINGS, ETC.

\$1,500,000 **Sisters of Charity of the House of Providence in the Territory (now State) of Washington** 4½%-4¾% serial notes due serially from July 1, 1957 to April 1, 1967. Purpose, for new construction. Price, 98.08% to 100%, plus accrued interest, to yield from 4½% to 5%, according to maturity. Offered by B. C. Ziegler & Co.

425,000 **Zion Evangelical Lutheran Church of Ann Arbor, Mich.** 4¾% to 5½% first mortgage bonds due July 1, 1958 to July 1, 1972, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$1,925,000

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

*\$5,000,000 **Ogden Corp.** 5% convertible subordinated sinking fund debentures due May 15, 1972. Purpose, for general corporate purposes. Placed privately through Allen & Co.

MISCELLANEOUS

\$20,000,000 **Associates Investment Co.** 5¾% subordinated debentures due June 1, 1977. Purpose, for reduction of short-term notes and working capital. Price, 100% and accrued interest. Underwritten by Salomon Bros. & Hutzler; Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Burnham and Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; J. M. Dain & Co., Inc.; Dick & Merle-Smith; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton Reid & Co., Inc.; Goodbody & Co.; Granberry, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co.; Hayden, Stone & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Indianapolis Bond & Share Corp.; Kalman & Company, Inc.; McCormick & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Reinholdt & Garner, and Rodman & Renshaw.

100,000,000 **C. L. T. Financial Corp.** 4¾% debentures due July 1, 1960 to 1970, inclusive. Purpose, to repay bank loans and for working capital of subsidiaries. Price, 97.5% to 100%, and accrued interest, to yield from 4.75% to 5%, according to maturity. Offered by Salomon Bros. & Hutzler. All sold.

*\$1,000,000 **Dunne (W. H.) Co.** 5½% promissory note due 1972. Purpose, refunding (\$200,000) and to repay bank loans (\$800,000). Placed privately with Mutual Life Insurance Co. of New York.

*20,000,000 **Frechau Trailer Finance Co.** 4% promissory notes due June 1, 1976. Purpose, for working capital. Placed privately with Prudential Insurance Co. of America, Metropolitan Life Insurance Co. and Aetna Life Insurance Co. through Lehman Brothers.

652,000 **Government Employees Corp.** 5% convertible capital debentures due June 30, 1967. Purpose, to expand business operations. Price, at par. Offered by company for subscription by common stockholders. Unsubscribed portion (\$5,540). Underwritten by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co.

200,000 **Kobalt Mountain Enterprises, Inc.** 6½% non-cumulative convertible debentures due May 1, 1967 and 4,000 shares of common stock (par 10 cents) at \$500 debenture and 10 shares of stock. Purpose, for working capital and improvements. Price, \$500 per unit. Offered by company to public, without underwriting.

*800,000 **Liberty Loan Corp.** 6% 15-year junior subordinated capital notes due June 1, 1972. Purpose, for general corporate purposes. Placed privately.

250,000 **Maron Finance Corp.** 6% renewable subordinated debentures due May 1, 1972. Purpose, for working capital. Price, 100% and accrued interest. Offered by Walnut Securities Corp.; B. Ray Robbins Co., and Berry & Co.

250,000 **Mechanics Finance Co.** 20-year 7% debentures due July 10, 1977. Purpose, for working capital. Price, at par. Offered by company to public, without underwriting.

70,000 **Metcalf (James L.) & Co., Inc.** 6% debentures bonds due Dec. 31, 1984 and 140 shares of 7% cumulative preferred stock (par \$100) and 3,500 shares of common stock (par \$1) in units of \$2,000 of bonds, four shares of preferred stock and 100 shares of common stock. Purpose, to repay bank loans, purchase property and for working capital. Price, \$2,500 per unit. Offered by company to public, without underwriting.

12,000,000 **National Tea Co.** 5% sinking fund debentures due Aug. 1, 1977. Purpose, to repay bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Hemphill, Noyes & Co.; Dillon, Read & Co., Inc.; The First Boston Corp.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart, Stuart & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Lehman Brothers; Smith, Barney & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Hornblower & Weeks; W. E. Hutton & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Co.; Dean Witter & Co.; Equitable Securities Corp.; Estabrook & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; H. M. Bylesby & Co., Inc.; Courts & Co.; R. S. Dickson & Co., Inc.; F. Eberstadt & Co.; Hayden, Miller & Co.; The Illinois Co., Inc.; Laurence M. Marks & Co.; McDonald & Co.; Piper, Jaffray & Hopwood; Riter & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Bache & Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; J. M. Dain & Co., Inc.; Farwell, Chapman & Co.; Henry Herrman & Co.; Indianapolis Bond & Share Corp.; Kalman & Company, Inc.; McCormick & Co.; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Reinholdt & Garner, and Rodman & Renshaw.

5,000,000 **National Telefilm Associates, Inc.** 6% sinking fund subordinated notes due June 15, 1962 (with common stock purchase warrants). Purpose, to repay bank loans, etc. Price, 100% and accrued interest. Underwritten by Crutenden, Podesta & Co.; Arthur M. Krensky & Co., Inc.; Straus, Brosser & McDonald; Reed & Sloan Investment Co.; Clayton Securities Corp.; Maltz, Greenwald & Co.; Concord Securities Corp.; Farwell, Chapman & Co.; First Chelsea Corp.; J. C. Wheat & Co.; Baker, Simonds & Co.; Chiles-Schutz Co.; A. G. Edwards & Sons; T. C. Henderson & Co., Inc.; L. A. Huey Co.; King & Co.; Mullaney, Wells & Co.; Nauman, McFawn & Co.; Security Associates, Inc.; Alien B. Bletz & Co.; Campbell, McCarty & Co., Inc.; Erwin & Co., Inc.; Frechling, Meyerhoff & Co.; John J. Keenan & Co., Inc.; Irving J. Rice & Co., Inc.; Smith, Hague & Co.; Sprayregen & Co., and Burton J. Vincent & Co. Oversubscribed.

300,000 **Public Finance Service, Inc.** 6% debentures due Dec. 1, 1972. Purpose, for working capital. Price, 100% and accrued interest. Offered by company to public, without underwriting.

*1,500,000 **Publix Super Markets, Inc.** promissory notes due March 1, 1973. Purpose, for general corporate purposes. Placed privately through Hemphill, Noyes & Co.

50,000,000 **Sears, Roebuck Acceptance Corp.** 5% debentures due July 15, 1982. Purpose, to purchase customer installment receivables from Sears, Roebuck & Co. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; Halsey, Stuart & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; American Securities Corp.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Burnham & Co.; H. M. Bylesby & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; John W. Clarke & Co.; Coffin & Burr, Inc.; Julian Collins & Co.; Courts & Co.; Crutenden, Podesta & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Eastman, Dillon, Union Securities & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Farwell, Chapman & Co.; The First Boston Corp.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Granberry, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Kalman & Co.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Ladenburg, Thalhmann & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; McDonald-Moore & Co.; McDonnell & Co.; Carl McGlone & Co., Inc.; McMaster, Hutchinson & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Putnam, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & R. L. Day; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co., and Wood Struthers & Co. Oversubscribed.

500,000 **Southeastern Fund** 6½% sinking fund subordinated debentures due June 15, 1972. Purpose, for working capital. Price, at par and accrued interest. Underwritten by Smith, Clanton & Co.; Powell & Co. and Frank Smith & Co.

5,000,000 **Southwestern Investment Co.** 5% senior notes due Jan. 1, 1969. Purpose, for working capital, etc. Placed privately through White, Weld & Co. and Schneider, Eernet & Hickman, Inc.

5,000,000 **Weingarten (J.) Inc.** 6% subordinate income debentures due June 15, 1967. Purpose, refunding (\$2,500,000) and for expansion (\$2,500,000). Price, 100% and accrued interest. Offered to bona fide residents of Texas through Moroney, Beissner & Co.; Lovett Abercrombie & Co.; Tom Ball Jr. & Co.; Beebe, Guthrie & Lavalle; B. V. Christie & Co.; Crockett & Co.; Eddleman-Pollack Co.; Fridley, Hess & Frederking; Coodbody & Co.; R. H. Goodwin & Co.; Leon & Co.; Magill, Wareing & Co.; McClung & Knickerbocker; Morehead, Brandenberger, Johnston & Currie; Rauscher, Pierce & Co., Inc.; Rotan, Mosle & Co.; Rowles, Weston & Co.; John D. Scott & Co.; Shawell & Co.; Underwood, Neuhaus & Co., and White, Masterson & Co.

\$222,522,000

Farm Loan and Government Agencies

\$148,000,000 **Federal Home Loan Banks** 4.30% series C-1958 non-callable consolidated notes dated July 15, 1957 and due Feb. 17, 1958. Purpose, refunding. Price, at par. Offered through Everett Smith, fiscal agent for the banks.

64,800,000 **Federal Intermediate Credit Banks** 4.20% consolidated debentures dated Aug. 1, 1957 and due May 1, 1958. Purpose, refunding (\$62,000,000) and for "new money" (\$2,800,000). Price, at par. Offered by John T. Knox, New York fiscal agent.

\$212,800,000

CANADIAN GOVERNMENT

\$25,000,000 **Montreal (City of)** 5½% sinking fund debentures (\$7,200,000 to mature Feb. 15, 1977 and \$17,800,000 on March 1, 1977). Purpose, for local improvements and public works. Price, 97% and accrued interest. Offered by Lehman Brothers; White, Weld & Co.; Eastman Dillon, Union Securities & Co.; Blyth & Co., Inc.; Bear, Stearns & Co.; Drexel & Co.; Equitable Securities Corp.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; L. G. Beaumont & Co. Ltd.; A. G. Becker & Co., Inc.; Credit Interprovincial, Ltd.; Dawson, Hannaford Inc.; Dick & Merle-Smith; Hallgarten & Co.; E. F. Hutton & Co.; Nesbitt, Thomson & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reynolds & Co.; Alex. Brown & Sons; Baxter & Co.; Francis I. du Pont & Co.; Equicorp Canada Inc.; First of Michigan Corp.; W. E. Pollock & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Belanger Inc.; Cooley & Co.; Green, Ellis & Anderson; The Illinois Co., Inc.; A. M. Kidder & Co., Inc.; The Ohio Co.; Rand & Co.; Schwabacher & Co.; Stern Bros. & Co.; Butcher & Sherred; Granberry, Marache & Co.; Halle & Stieglitz; Pacific Northwest Co.; Barret, Fitch, North & Co.; Bosworth, Sullivan & Co., Inc.; C. C. Collings & Co.; J. M. Dain & Company, Incorporated; Fahey, Clark & Co.; Fauset, Steele & Co.; Foster & Marshall; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Rauscher, Pierce & Co.; Saunders, Stiver & Co.; Smith, Moore & Co.; J. S. Strauss & Co., and Talmage & Co.

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$7,747,500 **Mountain States Telephone and Telegraph Co.** 77,475 shares of common stock (par \$100). Purpose, to repay advances from parent company. Price, at par. Offered by company for subscription by minority common stockholders, without underwriting. An additional 506,701 shares were subscribed for by American Telephone & Telegraph Co., the parent.

98,000 **Pacific Natural Gas Co.** 49,000 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this article.

238,000 **Pacific Natural Gas Co.** 34,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$7 per share. Offered by company for subscription by common stockholders. All subscribed for. Underwritten by White, Weld & Co. and Wm. F. Harper & Sons & Co.

3,675,653 **Portland Gas & Coke Co.** 226,194 shares

(Continued from page 7)

Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Clark, Dodge & Co.; Dominick & Dominick; Francis L. du Pont & Co.; Eastman Dillon, Union Securities & Co.; D. H. Ellis & Co.; Goodbody & Co.; Hornblower & Weeks; Laird & Co., Corp.; Lehman Brothers; Loewi & Co., Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; The Milwaukee Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Reynolds & Co., Inc.; Rotan, Mosle & Co.; Smith, Barney & Co.; G. H. Walker & Co., and Dean Witter & Co. All sold.

6,693,750 Oxford Paper Co. 175,000 shares of common stock (par \$15). Purpose, for expansion program. Price, \$36.25 per share. Underwritten by Blyth & Co., Inc.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higgins Corp.; F. S. Mosley & Co.; Paine, Webber, Jackson & Curtis; Wertacim & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Estabrook & Co.; Hallgarten & Co.; Schwabacher & Co.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Bach & Co.; Ball, Burge & Kraus; Goodbody & Co.; A. M. Kidder & Co., Inc.; McDonald & Co.; Hanrahan & Co., Inc.; H. M. Payson & Co.; Stillman, Maynard & Co., and Stroud & Co., Inc. Oversubscribed.

300,000 Paramount Enterprises, Inc. 120,000 shares of common stock (par 10 cents). Purpose, for working capital and general corporate purposes. Price, \$2.50 per share. Offered by Amos Tread & Co., Inc.

1,365,000 Polymer Corp. 70,000 shares of class A common stock (par \$1). Purpose, to retire bank loans and for working capital. Price, \$19.50 per share. Underwritten by A. G. Edwards & Sons; Carl M. Loeb, Rhoades & Co.; Hemphill, Noyes & Co.; Johnston, Lemon & Co.; Crutenden, Podesta & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Newhard, Cook & Co.; Loewi & Co., Inc.; Reinholdt & Gardner; Granberry, Marache & Co.; Laird & Company, Corp.; Ellis, Holyoke & Co.; Metropolitan St. Louis Co.; Stix & Co.; Smith, Moore & Co., and Blewer, Glynn & Co. Oversubscribed.

***45,000 Production Research Corp.** 5,000 shares of capital stock (par 10 cents). Purpose, for working capital. Price, \$9 per share. Placed privately.

1,561,630 Sonoco Products Co. 60,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$25.75 per share to stockholders and employees; \$26.75 to public. Offered by company for subscription by common stockholders and employees. Unsubscribed portion (16,630 shares) underwritten by R. S. Dickson & Co., Inc.; G. H. Crawford Co., Inc.; Merrill, Lynch, Pierce, Fenner & Beane; Carolina Securities Corp.; Courts & Co.; Estabrook & Co.; First Securities Corp.; Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Clement A. Evans & Co., Inc.; Lester G. Furman Co., Inc.; Interstate Securities Corp.; McCarley & Co.; Norris & Hirschberg, Inc.; Varndoe, Chisholm & Co., Inc.; Frost, Read & Simons, Inc.; Huger, Barnwell & Co.; A. M. Law & Co., Inc., and E. H. Pringle & Co.

750,240 Summers Gyroscope Co. 250,080 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$3 per share. Offered by company for subscription by common stockholders. Underwritten by Daniel Reeves & Co.; Dempsey-Tegeler & Co.; Straus, Blosser & McDowell; Gregory & Sons, and Evans MacCormack & Co.

270,000 Telestudios, Inc. 130,000 shares of common stock (par 10 cents). Purpose, for equipment and working capital. Price, \$1.50 per share. Offered by Joseph Mandell Co.

19,438,119 Timken Roller Bearing Co. 484,276 shares of common stock (no par). Purpose, for expansion program. Price, \$40 per share to stockholders; \$52.87½ to public. Offered by company for subscription by common stockholders. Unsubscribed portion (5,210 shares) underwritten by Hornblower & Weeks; Adamex Securities Corp.; A. C. Allyn & Co., Inc.; Bach & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt, Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Burnham & Co.; Butcher & Sherrerd; H. M. Byllesby and Co. (Inc.); Central Republic Co. (Inc.); Clark, Dodge & Co.; Cobey, Shively & Co.; Julian Collins & Co.; Courts & Co.; Crutenden, Podesta & Co.; Curtiss, House & Co.; J. M. Dain & Co., Inc.; DeHaven & Townsend; Crouter & Bodine; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; H. L. Emerson & Co., Inc.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Fulton Reid & Co., Inc.; Robert Garrett & Sons; Glore, Forgan & Co.; Goldman, Sachs & Co.; Granberry, Marache & Co.; Gordon Graves & Co., Inc.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herriman & Co.; Hulme, Applegate & Humphrey, Inc.; W. E. Hutton & Co.; The Illinois Co. Inc.; Joseph, Mellen & Miller, Inc.; Kidder, Peabody & Co.; Laird & Company, Corp.; W. C. Langley & Co.; Lazarus Freres & Co.; Lehman Brothers; Lester, Ryans & Co.; S. R. Livingstone, Crouse & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merril, Turben & Co., Inc.; The Milwaukee Co.; F. S. Mosley & Co.; Newburger & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; Rodman & Renshaw; Wm. C. Roney & Co.; L. F. Rothschild & Co.; Schmidt, Poole, Roberts & Co.; Schwabacher & Co.; Shearson, Hammill & Co.; Shields & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Spencer Trask & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Supplee, Yeatman, Mosley Co., Inc.; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; Watling, Lerchen & Co.; White, Weld & Co. Oversubscribed.

1,200,000 Tracerlab, Inc. 200,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$6 per share. Underwritten by Lee Higginson Corp. on a best efforts basis.

5,000,000 Tung-Sol Electric, Inc. 100,000 shares of 5% cumulative convertible preferred stock (par \$50). Purpose, to repay bank loans. Price, at par. Underwritten by Harriman Ripley & Co., Inc.; Ainchincloss, Parker & Redpath; Bach & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Blair & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Crowell, Weeden & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Reynolds & Co., Inc.; Shuman, Agnew & Co.; Stroud & Co., Inc., and White, Weld & Co. Oversubscribed.

1,250,000 U. S. Semiconductor Products, Inc. 500,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by Jonathan & Co. on a best-efforts basis to bona fide residents of Arizona.

653,956,428 OIL

\$650,000 Ignacio Oil & Gas Co. 650,000 shares of common stock (par 50 cents). Purpose, for exploration, working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting.

2,000,000 Western Hemisphere Petroleum Corp. 400,000 shares of common stock (par 50 cents). Purpose, for acquisition, exploration, drilling costs, etc. Price, \$5 per share. Offered by Sanders & Co.; Rauscher, Pierce & Co., Inc.

Bear Stearns & Co.; The Ohio Co.; Dempsey Tegeler & Co.; I. M. Simon & Co.; Bosworth, Sullivan & Co., Inc.; Eppler, Guerin & Turner, Inc.; Mead, Miller & Co.; Johnson, Lane, Space Corp.; Muir Investment Corp.; Stein Bros. & Boyce; Parsons & Co., Inc.; The Bankers Bond Co., Inc.; Burke & MacDonald, Inc.; Clement A. Evans & Co., Inc.; Garrett, Bromfield & Co.; Hollowell, Sulzberger & Co.; Robert E. Levy & Co.; Metropolitan Dallas Corp.; Moreland, Bradenberger, Johnston & Currie; R. A. Underwood & Co., Inc., and J. R. Williston & Co. Oversubscribed.

\$2,650,000

LAND, BUILDINGS, ETC.

\$2,095,000 Phoenix Investment Co. 419,000 shares of common stock (par \$1). Purpose, for advances to subsidiaries and general corporate purposes. Price, \$5 per share. Offered by Clement A. Evans & Co., Inc.; The Robinson-Humphrey Co., Inc.; Equitable Securities Corp.; Johnson, Lane, Space & Co., Inc.; Wyatt, Neal & Waggoner; J. H. Hilsman & Co., Inc.; J. W. Tindall & Co.; Norris & Hirschberg, Inc.; E. F. Hulton & Co., and McNeil-Rankin, Inc.

***95,550 Phoenix Investment Co.** 21,000 shares of common stock (par \$1). Purpose, for general corporate purposes. Price, \$4.55 per share. Offered privately to three investment bankers.

\$2,190,550

MISCELLANEOUS

\$8,000,000 American Investors Corp. 4,000,000 shares of common stock (par \$1). Purpose, to organize life insurance company. Price, \$2 per share. Offered by company to public, without underwriting.

920,000 Butler Brothers 40,000 shares of common stock (par \$15). Purpose, for working capital. Price, \$23 per share. Offered by company to franchise holders of Ben Franklin Stores, without underwriting.

285,000 Federated Investors, Inc. 95,000 shares of class A common stock (par \$1). Purpose, for investment, to repay bank loan and for working capital. Price, \$3 per share. Offered by company to public, without underwriting.

10,000,000 First Mississippi Corp. 2,500,000 shares of common stock (par \$1). Purpose, to serve as industrial sales outlet for Coastal Chemical Corp. and Mississippi Chemical Corp. Price, \$4 per share. Offered by company to public, without underwriting.

300,000 Georgia Casualty & Surety Co. 10,000 shares of common stock (par \$5). Purpose, for working capital. Price, \$30 per share. Offered by company for subscription by stockholders and agents, and then to public, without underwriting.

14,000 Metcalf (James L.) & Co., Inc. 140 shares of 7% cumulative preferred stock (par \$100). See under "Long Term Bonds and Notes" in a preceding column of this article.

3,500 Metcalf (James L.) & Co., Inc. 3,500 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this article.

300,000 National Mercantile Corp. 200,000 shares of common stock (par 10 cents). Purpose, for expansion and working capital. Price, \$1.50 per share. Offered by Stuart Securities Corp. as a "speculation."

2,712,500 National Telefilm Associates, Inc. 350,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$7.75 per share. Underwritten by Crutenden, Podesta & Co.; Cantor, Fitzgerald & Co., Inc.; Westheimer & Co.; Ira Haupt & Co.; Smith, Hague & Co.; A. G. Edwards & Sons; Arthur M. Krensky & Co., Inc.; Straus, Blosser & McDowell; Hudson White & Co.; Clayton Securities Corp.; Concord Securities Corp.; Leason & Co., Inc.; Irving J. Rice & Co., Inc.; Spravogen & Co.; R. F. Campau Co.; Fulton Reid & Co., Inc.; Burke & MacDonald, Inc.; Carr & Co.; King and Co.; Maltz, Greenwald & Co.; Stone & Youngberg; James Anthony Securities Corp.; J. C. Wheat & Co.; Baker, Simonds & Co.; Chiles-Schutz Co.; Erwin & Co., Inc.; D. B. Fisher Co.; T. C. Henderson & Co., Inc.; L. A. Huey Co.; John J. Keenan & Co., Inc., and Sellers, Doe & Bonham.

300,000 Pepsi-Cola Mokan Bottlers, Inc. 60,000 shares of common stock (par 50 cents). Purpose, for expansion, etc. Price, \$5 per share. Offered by G. F. Church & Co. on a best-efforts basis.

277,750 Super Food Services, Inc. 55,000 shares of class A stock (par \$1) and 27,500 shares of class B stock (par one cent) in units of one class A share and one-half class B share. Purpose, for working capital. Price, \$5.05 per unit. Offered by Wm. T. Tegtmeyer & Co. as a "speculation."

8,373,001 Trans World Airlines, Inc. 644,077 shares of common stock (par \$5). Purpose, for equipment. Price, \$13 per share. Offered by company for subscription by minority common stockholders, without underwriting. Hughes Tool Co., parent, purchased an additional 2,692,959 shares at the same price.

311,250 Trinity Acceptance Corp. 24,900 shares of common stock. Purpose, for general corporate purposes. Price, \$12.50 per share. Offered by Parker, Ford & Co., Inc. to residents of Texas only.

566,700 Yosemite Park & Curry Co. 113,340 shares of common stock (par \$5). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders. Underwritten by Dean Witter & Co.

\$32,363,701

Issues Not Representing New Financing

\$3,080,000 Armstrong Cork Co. 110,000 shares of common stock (par \$1). Price, \$28 per share. Offered by Kidder, Peabody & Co.

299,985 Bank Building & Equipment Corp. 14,285 shares of common stock (par \$2). Price, \$21 per share. Offered by Scherck, Richter Co. Oversubscribed.

299,520 British Industries Corp. 19,200 shares of common stock (par 50 cents). Price, \$15.60 per share. Offered by Kidder, Peabody & Co. and Paine, Webber, Jackson & Curtis.

11,000,000 Carter Products, Inc. 500,000 shares of common stock (par \$1). Price, \$22 per share. Underwritten by Eastman Dillon, Union Securities & Co.; A. C. Allyn & Co., Inc.; Arthurs, Lestrange & Co.; Bach & Co.; Bacon, Whipple & Co.; Eaker, Simonds & Co.; Bateman, Eichler & Co.; Blair & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Crowell, Weeden & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Reynolds & Co., Inc.; Shuman, Agnew & Co.; Stroud & Co., Inc., and White, Weld & Co. Oversubscribed.

1,200,000 Tracerlab, Inc. 200,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$6 per share. Underwritten by Lee Higginson Corp. on a best efforts basis.

5,000,000 Tung-Sol Electric, Inc. 100,000 shares of 5% cumulative convertible preferred stock (par \$50). Purpose, to repay bank loans. Price, at par. Underwritten by Harriman Ripley & Co., Inc.; Ainchincloss, Parker & Redpath; Bach & Co.; Robert W. Baird & Co., Inc.; Bateman, Eichler & Co.; Blair & Co., Inc.; Alex. Brown & Sons; Butcher & Sherrerd; Crowell, Weeden & Co.; The First Boston Corp.; Goldman, Sachs & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Reynolds & Co., Inc.; Shuman, Agnew & Co.; Stroud & Co., Inc., and White, Weld & Co. Oversubscribed.

1,250,000 U. S. Semiconductor Products, Inc. 500,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2.50 per share. Offered by Jonathan & Co. on a best-efforts basis to bona fide residents of Arizona.

653,956,428 OIL

\$650,000 Ignacio Oil & Gas Co. 650,000 shares of common stock (par 50 cents). Purpose, for exploration, working capital, etc. Price, \$1 per share. Offered by company to public, without underwriting.

2,000,000 Western Hemisphere Petroleum Corp. 400,000 shares of common stock (par 50 cents). Purpose, for acquisition, exploration, drilling costs, etc. Price, \$5 per share. Offered by Sanders & Co.; Rauscher, Pierce & Co., Inc.

Co.; Newhard, Cook & Co.; Paine, Webber, Jackson & Curtis; Piper, Jeffray & Hopwood; F. L. Putnam & Co., Inc.; Prescott, Shepard & Co., Inc.; Reed, Lear & Co.; Reinholdt & Gardner; Riter & Co.; The Robinson-Humphrey Co., Inc.; Scherck, Richter Co.; Shields & Co.; Shillinglaw, Bolger & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Hague & Co.; William R. Staats & Co.; Stephens, Inc.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Waggoner, Durst, Walker, Austin & Waggoner; Wertheim & Co.; J. C. Wheat & Co.; White, Weld & Co.; Winslow, Cohu & Stetson, and Dean Witter & Co. Oversubscribed.

1,878,750 Dow Chemical Co. 30,000 shares of common stock (par \$5). Price, \$62.62½ per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

1,302,676 Eastern Gas & Fuel Associates 32,669 shares of common stock (par \$10). Price, \$39.87½ per share. Offered by Blyth & Co., Inc.

5,226,800 International Business Machines Corp. 14,600 shares of capital stock (no par). Price, \$38 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Oversubscribed.

own and operate barges and towing vessels on the inland waterway system, it was announced on Sept. 5.

The corporation, a subsidiary of the Bowater Paper Corp., Ltd., of London, is one of the nation's leading producers of newsprint. Its mill is located on the Hiwassee River at Calhoun, Tenn., and has been in operation since mid-1954.

One of the reasons Bowaters selected the Hiwassee River site was the availability of navigable water. However, a provision of the Merchant Marine Act of 1920 has heretofore prohibited Bowaters and similar companies with foreign financial relationships from operating vessels on inland waterways.—V. 188, p. 1838.

Bowling Corp. of America, New York—Registers With Securities and Exchange Commission—

The corporation on Sept. 11 filed a registration statement with the SEC seeking registration of 450,000 units, each consisting of one share of 10c par common stock and two common stock purchase warrants, one warrant to expire eighteen months from the date thereof, exercisable at \$3.25 per share, and one warrant to expire thirty months from the date thereof, exercisable at \$3.50 per share. The units are to be offered for public sale at a price of \$3.00 per unit. Charles Plohn & Co. is named as the underwriter and will receive an underwriting commission of 51c per share. In addition, the underwriter will have the right to purchase 12,000 common stock purchase warrants in connection with this financing at a price of 1c per warrant.

The company was incorporated in New York on May 31, 1957, for the purpose of engaging in the business of owning and operating bowling centers. The prospectus states that the company does not as yet own or operate any bowling establishments and will not do so until after the offering of the shares covered by its registration statement.

The proceeds from the sale of the shares will become the working capital of the company for use in establishing its operations. Promoters and officers of the company include Ruben A. Dankoff, President and Director; Herbert Newell, Vice-President; Seymour Roth, Treasurer; Herman Keller, Secretary; and Dr. Lawrence Aronberg, Joseph Friedman, Harry Kessler, Charles Plohn, James Powers, and Richard Webber, directors. Mr. Dankoff owns 19,500 shares of the company's 50,000 issued and outstanding shares, and Messrs. Plohn, Aronberg, Friedman, and Roth own 8,000, 5,000, 5,000 and 7,500 shares, respectively.

British American Oil Co., Ltd.—New Unit—

Construction of a new 5,400 barrel-a-day catalytic reforming unit at this company's Moose Jaw refinery is in its final stages with completion scheduled for Oct. 1.

This is the sixth catalytic reformer to be built by the company in the past three years. The unit will not increase the total capacity of the refinery but will upgrade gasoline already being produced.

The entire construction program is designed to provide increased capacity and flexibility in the production of high octane gasolines to meet an ever increasing demand.

The Lummus Co. of Canada Ltd. are the major contractors on this project, building both the naptha desulphurizer and catalytic reformer.

New Producer—

The British American Oil-Shell Oil wildcat at Berland River in the foothills of Alberta is Canada's deepest D-3 producer and is looking more and more like the country's largest individual gas well, the company announced on Sept. 5.

Recent tests have indicated it to be the most significant discovery to date in 1958 and could be the most significant single gas find in Western Canada's drilling history.

The big find, which is about 160 miles northwest of Edmonton, is located on a reservation block held jointly and equally by B-A and Shell, is Canada's deepest productive D-3 reef and has the thickest gas pay of any reef discovered in Canada to date.—V. 188, p. 946.

Budget Finance Plan (Calif.)—Preferred Stock Sold— The 80,000 shares of 6% serial preferred stock (par \$10), which were publicly offered on Sept. 10 by Shearson, Hammill & Co. and associates at \$8.75 per share, were quickly sold. For details, see V. 188, p. 1042.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered to employees at \$35 per share, without underwriting. The proceeds are to be used as a cash reserve which may be used as needed.—V. 187, p. 1430.

Butler Brothers—August Sales Up—

Period End. Aug. 31— *1958—Month—1957 1958—8 Months—1957 Sales \$17,073,361 \$14,268,339 \$102,952,363 \$83,644,135

*Sales of T G & Y Stores Co. are included for periods subsequent to acquisition date, Oct. 1, 1957.—V. 188, p. 646.

Cadore Production Corp., Far Hills, N. J.—Statement Effective—

The registration statement filed with the SEC on Aug. 7, covering 1,003,794 shares of class A stock (par \$1) and 150,569 shares of class B stock (par 60 cents) became effective on Sept. 8. See also V. 188, p. 646.

California Corp. for Biochemical Research, Los Angeles, Calif.—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to acquire the assets of California Foundation for Biochemical Research and for working capital.

Canada Dry Corp.—Stock Offering 96.5% Subscribed— Eastman Dillon, Union Securities & Co., Hornblower & Weeks and Winslow, Cohu & Stetson, as managing underwriters, on Sept. 16 announced that of the recent offering of 392,611 shares of Canada Dry Corp. common stock, 378,841 shares, or 96.5%, were subscribed for by stockholders through subscription rights. The remaining 13,779 shares were taken up by the underwriters and sold.—V. 188, p. 842.

Canadian National Rys.—July Net Higher—

Period End. July 31— 1958—Month—1957 1958—7 Mos.—1957 \$ \$ \$ \$ Operating revenues 62,770,000 65,186,000 404,848,000 454,443,000 Exps., taxes & rents 60,041,000 66,067,000 422,418,000 445,701,000

Net operating income 2,729,000 *881,000 *17,570,000 8,742,000

*Net operating deficit.—V. 188, pp. 646 and 442.

Celotex Corp.—Net Climbs in Third Quarter—

Increased sales and earnings in the third quarter improved the nine month report of this corporation. Henry W. Collins, President, said on Sept. 4. He pointed out that improved business in the third quarter brought that period's earnings to \$1.03 a share against \$1.01 in the like three months last year.

Sales in the third quarter were \$18,859,559 as against \$18,322,406 in the same period last year, and after-tax earnings were \$1,124,229 as against \$1,097,784.

Sales in the nine months ended July 31 were \$47,308,806, compared with \$49,089,233 in the corresponding period last year. Net earnings were \$1,506,599 after all charges and income tax provisions, equal after preferred dividend requirements to \$1.27 a share on 1,028,651 shares of common stock currently outstanding. Earnings in the like period last year, including a \$395,733 net profit on the sale of investments, were \$2,693,431, equal to \$2.43 a share on present shares or \$2.84 on the 878,651 shares then outstanding.—V. 187, p. 2903.

Central Electric & Gas Co.—Plans Financing—

The company has applied to the Nebraska Railway Commission for authority to sell up to 100,000 shares of common stock (par \$3.50) and up to \$3,000,000 in convertible debentures.—V. 187, p. 1647.

Central & South West Corp. (& Subs.)—Earnings—

Period End. June 30— 1958—3 Mos.—1957 1958—12 Mos.—1957 \$ \$ \$ \$

Electric oper. revenues	33,339,296	31,255,518	140,608,162	132,628,933
Expenses & taxes	25,359,232	23,642,457	104,171,705	98,783,494

Net operating income	7,980,064	7,613,061	36,426,457	33,845,439
Interest etc., deductions	2,928,110	2,635,352	11,226,516	10,742,171

Net income	5,051,954	4,977,709	25,209,941	23,103,268
Com. shares outstanding	10,287,317	10,291,257	10,287,317	10,291,257
Earns. per com. share	\$0.49	\$0.48	\$2.45	\$2.24

During the first half of the year the operating companies sold \$36,500,000 mortgage bonds and borrowed \$3,200,000 under bank loan agreements.

The consolidated capitalization of the System at June 30, 1958, as compared to the capitalization at Dec. 31, 1957, follows:

June 30, 1958	—	Dec. 31, 1957	—
\$	%	\$	%

Mortgage bonds	282,770,000	51.1	246,555,000	46.9
Unsecured debt	8,010,000	1.5	18,010,000	3.4
Preferred stock	64,783,000	11.7	64,783,000	12.3
Com. stock & surplus	197,605,000	35.7	196,488,000	37.4

Total	553,168,000	100.0	525,836,000	100.0
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—V. 188, p. 46.

Celanese Corp. of America—Plant Expansion—

This corporation on Sept. 17 announced plans to double the capacity of its acetic acid plant at Pampa, Tex. Work on the multi-million dollar expansion is scheduled to begin this year and to be completed by late 1959.

Richard W. KixMiller, Vice-President and General Manager of the company's Chemical Division, said addition of the new facilities will enable the Pampa plant to produce 240 million pounds a year, or 15% of the nation's total requirements for acetic acid. Combined capacities of the Celanese plants at Pampa and Bishop, also in Texas, will give the company more than one-quarter of the nation's acetic acid capacity.—V. 188, p. 244.

Chicago & North Western Ry.—To Sell Certificates—

The company will receive bids at Chicago, Ill., up to noon on Sept. 30 on \$1,875,000 equipment trust certificates, the first installment of of \$5,625,000 aggregate.

Ben W. Heineman, Chairman, said the first instalment will be dated Oct. 15 and will mature in 15 annual instalments.

The aggregate will be secured by equipment estimated to cost about \$7,077,810, Mr. Heineman added.—V. 188, p. 1043.

Chicago, Rock Island & Pacific Ry.—Announces Purchase of Aerotrain—

The Rock Island Lines announced that the first of two improved General Motors' built Aerotrains will undergo test runs in the railroad's suburban service beginning this week.

D. B. Jenks, President, said the test period "may result in the ultimate purchase" of the two virtually new lightweight trains, if they are adaptable to suburban use.

The Aerotrains each have ten air-conditioned coaches and are powered by a futuristic 1,200 h.p. diesel locomotive. They will join the Jet Rocket, a talgo-type lightweight now in use on the company's suburban runs.

Acquisition of the trains would enable the Rock Island to continue its program of suburban improvements; replace older, conventional heavyweight suburban equipment and enlarge the railroad's fleet of modern air-conditioned cars.—V. 188, p. 1043.

Chrysler Corp.—Car Production Off Sharply—

Period End. Aug. 31— *1958—Month—1957 *1958—8 Mos.—1957

Plymouth	18,732	67,420	256,004	505,022
Dodge	2,037	25,030	68,293	219,202
De Soto	95	8,884	23,051	88,862
Chrysler	45	9,064	35,590	91,189
Imperial	117	2,464	8,447	30,172

Total passenger cars	21,026	112,862	391,385	934,447
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Dodge trucks	2,494	7,008	38,726	55,737
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Total	23,520	119,870	430,111	990,184
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*August, 1958, figures are preliminary and subject to change.

Forms International Unit—

Formation of Chrysler International, S. A., for the development of world markets for Chrysler and Simca automotive and other products was announced on Sept. 12 by L. L. Colbert, President of Chrysler Corp.

Principal offices and executive headquarters of the new company are being established in Geneva, Switzerland. In addition, major regional offices are being established in Western Europe, Latin America, and the Sterling area.

This latest undertaking in Chrysler's program to expand its overseas operations follows completion of arrangements for Chrysler Corp. to acquire a 25% interest in Simca, the largest non-government owned passenger car manufacturer in France. The 25% includes the 15% being acquired from Ford Motor Co. and 10% being acquired from a Swiss group.

Under terms of agreements being concluded between Chrysler International and Simca, Chrysler International will have the responsibility of marketing Simca and Chrysler products in certain world markets.

In certain other countries, Simca will have the responsibility for the marketing of Chrysler and Simca products. Further market studies will be continued to determine the most effective organization of sales for particular markets.

United States sales of Simca products will be the responsibility of Chrysler Motors Corp. and Canadian sales will be handled by Chrysler Corp. of Canada, Ltd.

As an important part of the program, Chrysler International plans to acquire assembly facilities in key overseas market areas.

The company has already acquired plant facilities in Rotterdam, Netherlands, for the assembly of Simca and Chrysler products. In addition, assembly of Chrysler cars and trucks will continue in the present Antwerp, Belgium, plant.

Already toolled to build the Simca Aronde, the Rotterdam plant was acquired from Nederlandse Kaiser-Frazer Fabrieken N. V.

Currently, in addition to its French facilities, Simca has interests in plants in Brazil, and Argentina and other countries as well, and distributor operated plants in Sweden, Australia, the Union of South Africa and other countries.

Current Simca automotive products include 4-cylinder, 96-inch wheelbase passenger cars and 106-inch wheelbase V-8 models. In addition, the company produces a wide range of diesel trucks and tractors, farm tractors, and agricultural equipment.—V. 188, p. 1043.

—V. 188, p. 646.

—V. 188, p. 442.

—V. 188, p.

Corn Products Refining Co. — Proposed Exchange of Preferred Shares for Debentures of Successor Firm Through Merger—

See Corn Products Co. above.—V. 188, p. 851.

Cornucopia Gold Mines—Trading Still Suspended—

The Securities and Exchange Commission announced on Sept. 12 the issuance of an order pursuant to the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the \$1.05 par value common stock of Cornucopia Gold Mines, with offices formerly in Pittsburgh, Pa., for a further ten day period, Sept. 13, 1958 to Sept. 22, 1958, inclusive.—V. 188, p. 947.

Delhi-Taylor Oil Corp.—Subscriptions—Of the 575,869 depositary units for class A stock of Houston Corp. offered to Delhi-Taylor's stockholders of record May 23, 1958, at \$10.38 per unit, 518,975 units subscribed for under primary subscriptions and oversubscriptions were received for 600,369 units. Rights expired on Sept. 8, 1958. The offering was underwritten by Lehman Brothers and Allen & Co. See details in V. 188, p. 747.

Diners' Club, Inc.—Opens Charges for First Time in New York and Los Angeles Stores—

Ralph E. Schneider, Chairman of the Board, announced on Sept. 17 that the credit organization's more than 750,000 cardholders will now, for the first time, be able to charge at stores in this country. Mr. Schneider said that this is one of the most important moves in the 8½-year history of The Diners' Club. Members will be able to charge for gifts and other wares at such stores as Alfred Dunhill Ltd., Hoffritz, Bronzini, Doubleday and Co., Countess Mara, Barra Ltd., The Record Hunter and others in New York and Los Angeles. Mr. Schneider went on to say that this move would be limited to these two cities for the balance of 1958. After this test period, charging for nonperishable merchandise at leading stores will be extended throughout the United States. The only exception to the geographical limitations on this test are the Doubleday stores which operate throughout the Eastern States in addition to New York City.—V. 188, p. 245.

Dow Chemical Co.—Registers With SEC—

The company on Sept. 11 filed a registration statement with the SEC covering 175,000 shares of its common stock, \$5 par, to be offered to employees of the company, its subsidiaries, and certain associated companies. By a separate registration statement the company is also seeking registration of 12,500 additional shares of the said stock. These 12,500 shares are outstanding shares which are proposed to be purchased on the open market or at private sale by Dow Corning Corp., a 50% -owned subsidiary of Dow Chemical, and to be offered to employees of Dow Corning.—V. 188, p. 1043.

Drilling & Exploration Co., Inc.—Completes New Well

This company, et al., have announced the completion of an extension well in the Spivey-Grabs area in Kingman County in Southern Kansas. The Number 1 Calkin was completed in the Mississippian "Chat" Section at a total depth of 4237 feet. Nearest production is one-half mile from the well.

On tests, through a 14/64th inch choke, the well flowed at the rate of 158 barrels of oil and 488 MCF of gas per day.

Drilexco and associates have leasehold interest in approximately 3,600 acres in the general area, of which 1,500 acres immediately surround the Calkin Number 1. The company owns a 3/8ths net interest in this acreage and the well.

This completion constitutes the first test by Drilexco on the acreage acquired in July from Lion Oil Co., a division of Monsanto Chemical Co. The purchase last July involved properties in some 33 counties in Central, Western and Southern Kansas, and in Hayes County, Nebraska totaling 150,000 acres. Also in July, Drilexco opened an exploration office in Wichita for the purpose of evaluating these properties. Additional development and tests are contemplated at once.—V. 188, p. 444.

Eastman Kodak Co.—New Formulas Announced—

A new mathematical model of an optical system will enable modern lens designers to predict the exact performance of a lens before making a single sample.

The system, developed during 35 years of optical research, is considered a major accomplishment in optical theory and lens design. It is the work of Dr. Max Herzberger of Kodak Research Laboratories and is presented in detail in his book, "Modern Geometrical Optics," just published.

Dr. Herzberger said the new system faithfully reproduces all details in the optical image. By tracing a few rays through an optical system, he obtains results that accurately describe the image formation for lenses of any aperture or field.

Basically, he reduces analysis of the lens image from varied errors to five simple types of errors for easier correction.

In his book he gives practical analysis and for tracing both skew and meridional rays through the system. All the formulas are especially suited for high-speed electronic computers.

Separate chapters deal with the pre-calculation of optical systems and with the correction of color aberrations. He also gives a new dispersion formula for optical glass and other substances used in optics.

The book, combining theory and practical procedure, outlines the advantages of the new system for designers of today's fast, high-quality lenses.

The book is published by Interscience Publishers, Inc., New York.—V. 188, p. 948.

Edison Brothers Stores Inc.—August Sales Up—

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos.—1957
Sales \$8,698,716 \$8,040,250 \$66,280,323 \$62,307,291
—V. 188, p. 648.

El Paso Natural Gas Co.—Proposed Merger—

Hearings began on Sept. 17, 1958, before the Federal Power Commission on the proposed merger of this company and Pacific Northwest Pipe Line Corp.

The El Paso company proposes to acquire and operate Pacific Northwest's pipeline system by merging the two companies.

El Paso owns more than 99% of the stock of Pacific Northwest, although the two companies operate as separate entities.—V. 188, p. 1043.

Electric Storage Battery Co.—New Research Center—

A new research center that will probe a wide range of related scientific subjects—from packaged power sources of the future to artificial organs for medical use—was opened last week by the company.

The company moved its 41-man basic and applied research team, formerly at its Philadelphia plant, to a new and separate facility in Yardley, Pa., near Trenton, N. J.

The move is part of company plans to concentrate and expand its research effort—already by far the largest devoted to investigations related to electric batteries.

The move initially more than doubles company research space—from 12,000 to 30,000 square feet. This will satisfy requirements for current expansion and that already planned for the future, including a substantial increase in the scientific staff.

The remaining 15,000 square feet of the building's total 45,000 square feet will permit further increases in scientific facilities when needed.

Among the more than \$300,000 worth of scientific equipment moved to Yardley are a complete radioisotope laboratory and a novel apparatus for measuring surface area of particles down to 50 microns of an inch in diameter or smaller.—V. 188, p. 2548.

Family Finance Corp.—Secondary Offering Completed—It was announced on Sept. 15 that the secondary offering of 34,000 shares of common stock made on Sept. 11 by Goldman, Sachs & Co. and associates has been completed. See also V. 188, p. 1043.

Federal Paper Board Co., Inc.—Opens New Plant—

The company will formally open in Washington, Pa., today (Sept. 22) one of the most modern folding carton plants in the country, it was announced by John R. Kennedy, President.

The new facility is situated on a 37-acre site and provision has been made for future expansion, he reported.—V. 188, p. 48.

Federal Uranium Corp.—In a Strong Financial Position

At the annual meeting held on Sept. 12, R. W. Neyman said that negotiations with the Atomic Energy Commission on the proposal for building a uranium processing mill in the Gas Hills area of Wyoming had proceeded satisfactorily and that the company was ready to begin construction as soon as AEC approval was received.

He said that discussions had commenced with several institutions concerning financing of this project.

He reported that the company is in a strong financial position with more than \$1,000,000 in cash and short term government securities.

Mr. Neyman reported that the allocation given to Federal by the AEC in the Gas Hills area would assure a profitable mining operation for the company.

Mr. Neyman describes Federal's 52.7% ownership in Radorock Resources, Inc. as a major asset. The subsidiary company reported income, after all taxes, of \$1,737,778 for the fiscal year ending April 30, 1958. In the first quarter of the current fiscal year, ending Aug. 1, 1958, the Radon mine, controlled by Radorock, has returned an income of \$598,442 to Radorock. Ore reserves at the mine in the adjacent Hot Rock claims now total 440,000 tons of ore, averaging .73% U3O8.—V. 188, p. 1953.

Financial General Corp.—Assets Rise—

This corporation reported that its net assets at June 30, 1958 aggregated \$33,976,774, equivalent to \$13.21 per share of common stock. At Dec. 31, 1957, net assets totaled \$30,170,948 or \$11.62 per share. Of the increase of \$3,805,826 or \$1.59 per share in net assets during the six months approximately \$1,585,000 or 69 cents per share resulted from a change in the method of valuing the investments in certain insurance companies.

Consolidated net income from operations (including equity in the earnings of subsidiaries) amounted to 20 cents per share of common stock for the first six months of 1958. The comparable per share amount in the 1957 period was 29 cents. In addition, gains on the sale of securities, net after Federal income taxes, were realized in an amount equivalent to 5 cents per share, compared to 12 cents a year ago.

The total of income from operations plus profits realized on the sale of securities amounted to 25 cents per share in comparison to 41 cents per share in 1957.—V. 188, p. 748.

Financial Industrial Fund, Inc.—Dividends—Assets—

On Sept. 15, 1958, the 60,000 shareholders of this Fund will receive over \$681,000 from the Fund's 91st quarterly dividend, plus a capital gains distribution of \$1,589,000. Charles F. Smith, President, reported.

The current FIF dividend payment will amount to 2.4 cents per share in investment income for shareholders of record Aug. 31, 1958, and 5.6 cents per share from securities profits.

This 91st consecutive quarterly dividend brings to more than \$11,300,000 the total dividends declared since the Fund commenced business in late 1935. During the same period, \$10,627,526 in securities profits has been paid to FIF shareholders.

FIF dividends during the past 12 months have amounted to 11.9 cents per share in addition to 5.6 cents per share in securities profits.

Net assets of FIF recently crossed the \$100 million milestone and now total \$101,237,269 which is \$26,207,584 greater than a year ago and more than double the total assets of 2½ years ago.—V. 187, p. 2799.

Firestone Tire & Rubber Co. (& Subs.)—Earns. Decr.

Nine Months Ended July 31— 1958 1957

\$ \$

Net sales	759,719,839	844,603,697
Profit before income taxes	69,518,046	88,833,808
Prov. for domestic and foreign income taxes	34,400,000	44,250,000

Net profit \$35,118,046 \$44,583,808

Earnings per common share \$4.16 \$5.40

—V. 187, p. 444.

Flintkote Co.—Hankins Container Merger Approved—

The directors of this company have approved an agreement calling for the merger of The Hankins Container Co. into Flintkote and have set Nov. 25 as the date for a special meeting of stockholders to vote on the proposal, it was announced on Sept. 17 by L. J. Harvey, Jr., Flintkote's Chairman of the Board and Chief Executive Officer.

The proposal, already approved by the board of Hankins Container, calls for an exchange of stock on the basis of 1.234 shares of Flintkote \$5-par common for each of the 267,458 shares of Hankins \$10-par capital stock outstanding.

Acquisition of Hankins Container, adding some \$27,000,000 in sales to Flintkote's annual volume of nearly \$120,000,000, would give Flintkote national distribution in the container field since Hankins has plants located in Little Rock, Ark.; Chicago, Ill.; Elmira, N. Y.; Union, N. J., and Cleveland and Miamisburg, Ohio. Flintkote currently manufactures corrugated containers only on the West Coast through its Pioneer Division.

The contemplated addition of Hankins' seven plants would increase Flintkote's international manufacturing operation to a total of 61 plants located in the United States, Canada, England and France.—V. 188, p. 748.

Florida National Development Corp., Miami Beach, Fla.—Stock Offering Suspended by SEC—

The Securities and Exchange Commission, it was announced on Sept. 12, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by this corporation (formerly known as Glen Briar Holding Corp.). The order provided an opportunity for hearing upon request on the question whether the suspension order should be vacated or made permanent.

In its Regulation A notification filed Aug. 7, 1958, the issuer proposed a public offering of 300,000 shares of its 1¢ par value common stock at \$1.00 per share for an aggregate offering of \$300,000. In its suspension order, the Commission asserts that it has reasonable grounds to believe that the terms and conditions of Regulation A have not been complied with in that, among other things, (a) the aggregate offering price of all the securities proposed to be offered plus all securities proposed to be issued pursuant to options exceeds \$300,000, the maximum permitted under the Regulation; (b) the issuer failed to disclose that one Mac Elrod was a promoter and/or predecessor of the issuer; and (c) the offering circular omitted to include the cost to promoters and other insiders of any property or services for which any payment by or for the account of the issuer has been or is to be made.

In addition, the Commission asserts that it has reason to believe that the offering circular is misleading with respect to various material facts and that its use in the offering and sale of the securities of Florida National Development Corp. would be in violation of the anti-fraud provisions of the Securities Act of 1933.

Among other things, the Commission alleges the failure to disclose in the offering circular (a) the exact amount paid by the issuer for its properties, the nature of the consideration given for the properties, whether promoters or other insiders have any direct or indirect interests in such properties, or whether any material transactions involved them to which the issuer or any of its predecessors or affiliates was a party; (b) the consideration given by the issuer for the transfer to the issuer of certain brokerage commissions and for the transfer of certain brokerage commissions receivable in the amount of \$223,750; and (c) the manner in which the obligation of the Monte Carlo Hotel Corp. and the brokerage commissions of Playas Del Golfo S. A., both of which obligations are due the issuer, arose, the financial condition of these obligors, and the nature and amounts of consideration given by the issuer therefor. The order also alleges that the issuer failed to make adequate disclosure in the offering circular concerning the circumstances surrounding the transactions in which the note and mortgage on the issuer's properties were issued and also failed to disclose certain information concerning an option on the issuer's land with respect to the terms of the option

and the name of the optionee. Further, the offering circular is alleged to be misleading with respect to certain matters relating to the financial statements such as inclusion in the balance sheet as assets, under the contingencies involved, of certain commissions receivable in the sum of \$223,750.—V. 188, p. 749.

Ford Motor Co. (Mich.)—August Output Lower—

The company produced 102,914 passenger cars and trucks during August for a year-to-date total of 908,004.

Thunderbird production for the month was 5,145 units for an eight-month total of 34,075. In 1957, Thunderbird production was 1,159 units in August and 12,317 in eight months.

Tractor production in August was 3,651 units for a year-to-date total of 31,784. Comparable 1957 figures were 1,050 and 27,002.

The breakdown follows:

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Ford passenger	71,022	124,813
Mercury	12,788	21,099
Edsel	963	19,876
Lincoln	1,174	1,369
Total cars	85,947	167,157
Trucks	16,967	26,752
Total cars and trucks	102,914	193,909
Tractor	3,651	1,050
V. 188, p. 948.		

Forest Grove Homebuilders & Investors, Inc., Forest Grove, Ore.—Files With SEC—

The corporation on Sept. 8 filed a letter of notification with the SEC covering an undetermined number of shares of common stock to be offered at par (\$100 per share

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Merrill Lynch, Pierce, Fenner & Smith	\$1,450,000	Paine, Webber, Jackson & Curtis	\$350,000
Blyth & Co., Inc.	525,000	Schwabacher & Co.	350,000
The First Boston Corp.	525,000	Shields & Co.	350,000
Glore, Forgan & Co.	525,000	Eache & Co.	250,000
Harriman Ripley & Co., Inc.	525,000	Goodbody & Co.	250,000
Hornblower & Weeks	525,000	Laurence M. Marks & Co.	250,000
Kidder, Peabody & Co.	525,000	Ingraham & Snyder	150,000
Lehman Brothers	525,000	Lester, Ryans & Co.	150,000
Smith, Barney & Co.	525,000	William R. Staats & Co.	150,000
White, Weld & Co.	525,000	Sutro & Co.	150,000
Dean Witter & Co.	525,000	Bateman, Eichler & Co.	100,000
Hemphill, Noyes & Co.	350,000	Stern, Frank, Meyer & Fox	100,000
E. F. Hutton & Co.	350,000		

V. 188, p. 651.

General Mills, Inc.—Acquires Spratt Firm

Charles H. Bell, President, on Sept. 12 announced acquisition of the plant, production facilities, formulas and U. S. rights to the brands and trade-marks of Spratt's Patent (America) Ltd. of Newark, N. J. which is a subsidiary of Spratt's Patent Ltd. of England, originators of baked dog biscuits.

Principal products of Spratt's Patent (America) Ltd. are Spratt's Assorted Dog Biscuits, Fibro (a kibbled dog food), dog biscuits of several other types, Spratt's Cat Food and foods for pet birds and fish.—V. 188, p. 749.

General Motors Corp.—Introduces Three New Series

Buick on Sept. 15 introduced its 1959 cars, featuring completely new styling described by General Manager Edward T. Ragsdale as "a whole new concept in automotive design."

The entire line of 17 models shows a lavish use of glass with huge compound windshields that curve back into the roof, eliminating wind noise when the car is in motion. Four-door hardtops feature a giant curved glass "picture window" in the rear.

All models are lower and wider than last year and all series have been given new names.

The new cars went on display in dealer showrooms on Sept. 19. The 1959 Buicks come in three series, LeSabre, the lowest-priced in the line; Invicta, the outstanding performer, and Electra, the luxury series.

LeSabre and Invicta are mounted on a 123-inch wheelbase and measure 217.4 inches in length. Electra models are available in two overall lengths. The Electra is mounted on a 126.3-inch wheelbase and has an overall length of 220.6 inches. Companion models, Electra 225, also are mounted on a 126.3-inch wheelbase and measure 225.4 inches in length.

Hardtop models are under 55 inches in height, but headroom remains approximately the same as last year.

Electra and Invicta models are equipped with a completely new Wildcat V-8 engine with 461 cubic inch displacement and a four-barrel carburetor. The compression ratio is 10.5-to-1.

The Wildcat engine in LeSabre has an 364-cubic inch displacement and is equipped with a two-barrel carburetor. A four-barrel carburetor, which improves performance, is offered as an option. Compression ratio in LeSabre engines also is 10.5-to-1 when equipped with Dynaflo transmission.

Buick's redesigned twin turbine Dynaflo transmission is standard on all but LeSabre series. Triple turbine Dynaflo, with its improved performance, is optional on all series.

Also Announces New Experimental Firebird

A new experimental Firebird—the first space age inspired car—has been built and tested successfully by this corporation, John F. Gordon, President, announced on Sept. 10.

Firebird III is the first car ever designed around a single stick control system which eliminates the conventional steering wheel, brake pedal and accelerator. It is the easiest-to-drive automobile ever built.

A two-passenger, gas turbine powered car, it is missile-like in appearance as well as in engineering details. Tools of the space age—electronics, transistors and computers—are employed to guide the car automatically and control passenger comfort.

The first public display of Firebird III will be at the General Motors Motorama of 1959 which opens Oct. 16 at the Waldorf-Astoria Hotel in New York City. The Motorama will move to the National Guard Armory in Boston where it opens Nov. 8.—V. 188, p. 1044.

General Precision Equipment Corp.—New Product

An entirely new concept of a systems approach to computerized (computer directed) process control was introduced on Sept. 15 at the ISA Show in Philadelphia, Pa., by GPE Controls, Inc., Chicago, Ill., a subsidiary.

The new "Libratrol-500" concept is based on the need to recognize process control as an integral part of the processing system. The provisions in the Libratrol-500 provide adaptability for a wide variety of process control requirements as the result of applying the system engineering approach to the problem of process control. Systems engineering recognizes the need for designing every element of a complex system in terms of its contribution to the final output, and with due regard for the inter-relationship of each particular element with the other elements of the system. The concept embraces reliable on-line control to provide optimum process productivity, quality, economy and safety.

The Libratrol-500 system is developed around a highly reliable, rapid-response digital computer. The unusual aspect of the system is the provision for a full range of process control—from accurately processing data that provides understandable information to a human operator, to complete automatic control of the entire process. Such a building block concept offers the user a single system with the capacity to accommodate expanding functions as new sensing and control devices and techniques are developed. A gradual changeover from manual process control to a completely automatic computer controlled plant may be made without replacing the Libratrol-500 system.

The system has been designed for connection to existing equipment in any processing plant for industries such as chemical processing, electrical utility, gas distribution, petroleum refining, steel and aluminum production, atomic energy and any hazardous process. The Libratrol-500 is manufactured and system engineered by Librascope, Inc., another subsidiary.—V. 188, p. 749.

General Waterworks Corp.—Proposed Acquisition

Howard Butcher, III, President, on Sept. 16 announced that a majority of the common stockholders of New Rochelle Water Co. have proposed in writing to exchange their stock so that New Rochelle will become a controlled subsidiary of General Waterworks Corp.

The acquisition of New Rochelle will boost General's total assets across \$90,000,000, its gross revenues to \$15,000,000 and will increase its net income by about 15%.

General will offer New Rochelle preferred stockholders one share of a \$100 par 5% voting first preferred and one share of a voting second convertible preferred for each share of New Rochelle \$3.50 preferred. The second preferred will pay 80 cents annually and be convertible for six years into one share of General Waterworks common (now selling at approximately 21). After five years the second preferred will be callable at \$25.

The plan requires hearings before the New York P. U. Commission, the Arkansas P. S. Commission and filing a registration statement with the Securities and Exchange Commission before an offer is made by a prospectus to the New Rochelle common and preferred stockholders.—V. 188, p. 948.

Genung's, Inc.—Stock Offered — An underwriting group headed by G. H. Walker & Co. on Sept. 17 offered 145,825 shares of common stock (par \$1) at \$9.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—Part of the net proceeds from the financing will be applied to the repayment of current bank borrowings totaling approximately \$1,000,000. The balance of the proceeds will be added to general funds of the company to be available for general corporate purposes, including air-conditioning "Howland's" in Bridgeport, Conn.

V. 188, p. 651.

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Hillcrest Shopping Center, Joliet, Ill.—Private Placement—It was announced on Sept. 8 that the company through Percy Wilson Mortgage & Finance Corp. has negotiated the private placement of a \$2,800,000 25-year first mortgage note.

Household Gas Service, Inc., Clinton, N. Y.—Files With Securities and Exchange Commission

The corporation on Sept. 16 filed a letter of notification with the SEC covering 375,000 of 6% convertible debentures due June 15, 1973 to be offered at par in denominations of \$1,000 and \$500. The offering will be underwritten by Mohawk Valley Investing Co., Inc., Utica, N. Y. The proceeds are to be used for repayment of debt and for working capital.—V. 188, p. 2660.

Howard Stores Corp.—August Sales Off

Period End Aug. 31	1958	Month—1957	1958—8 Mos.—1957
Sales	\$1,311,842	\$1,478,053	\$14,777,996 \$16,800,291
	V. 188, p. 349.		

(Joel) Hurt Factors, Inc., Atlanta, Ga.—Files With Securities and Exchange Commission

The corporation on Sept. 8 filed a letter of notification with the SEC covering 7,500 shares of common stock (par \$10) and \$200,000 of 10-year 6% subordinated debentures due Aug. 31, 1968 to be offered in units of three shares of common stock and one \$80 debenture at \$120 per unit. Each \$80 debenture is convertible after March 15, 1962 through Sept. 1, 1963 for one \$40 6% debenture and three shares of common stock at \$13.33 for 1/2 of a share; after Sept. 1, 1963 and until maturity each \$80 debenture may be exchanged for one \$30 6% debenture and three shares of common stock at \$16.66 for 1/2 of a share. No underwriting is involved.

The proceeds are to be used to repay Crompton Co., Inc. and for working capital.

The corporation was formerly known as the Crompton-Richmond Joel Hurt Co.

Husky Oil Co., Cody, Wyo.—Secondary Offering—A secondary offering of 100,000 shares of \$1 par value common stock was made on September 15 by Bear, Stearns & Co. at \$7.25 per share with a dealer's concession of 50 cents per share. It was quickly completed.—V. 187, p. 1433.

Idaho Power Co.—Registers With SEC

This company on Sept. 17 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1982, to be offered for public sale at competitive bidding. Net proceeds from the sale of the bonds will be used for partial payment of short-term bank loans heretofore made for interim financing of construction of new operating facilities. The company's major construction program is expected to continue over the next several years.—V. 188, p. 1045.

International Mining Corp.—Reports Loss in Earnings

This corporation, formerly National Department Stores Corp., on Sept. 8 reported sales of \$12,330,000 for the six months ended July 31, 1958, compared with those of \$17,880,000 in the similar period a year ago. The company reported a loss of \$1,256,125 for the six months against a deficit of \$16,584 in the same 1957 period.

Frank L. Kellogg, President, pointed out that "the loss included \$566,109 of non-recurring items, and that sales were derived from the operation of six retail units, four of which were operated only to May 31, 1958, as compared with eight units throughout the first six months of 1957." He added that "the sale of all but two department stores, from an original chain of 17, is in line with the company's program to concentrate and to expand its operations in the field of natural resources."—V. 188, p. 247.

Inter-State Water Co., Danville, Ill.—Private Placement—It was announced on Sept. 17 that the company has placed privately, through Blyth & Co., Inc., \$1,000,000 of 4 1/4% first mortgage bonds, series "D," due Sept. 1, 1983.—V. 145, p. 1102.

Investors Stock Fund, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission

This Minneapolis, Minn. investment company filed with the SEC an amendment on Sept. 11, 1958 to its registration statement covering an additional 5,000,000 shares of capital stock, 50¢ par value.—V. 187, p. 2906.

J. E. Plastics Manufacturing Corp.—Securities Offered—Riter & Co. and Walter Krueger & Co., Inc., on Sept. 9 publicly offered 90,000 shares of common stock (par 10¢) and 30,000 warrants to purchase common stock in units of three shares of stock and one warrant to purchase one share of common stock. The price per unit is \$6.87 1/2.

Each warrant is exercisable on and after Nov. 1, 1959 but not later than Nov. 1, 1961 upon payment to the company of \$2.50 per share. The debentures are callable by the company in whole or in part on 30 days' notice at 110% of face value and accrued interest during the first year, decreasing 1% per year thereafter to maturity, at which time they will be redeemable at 100% of face value and accrued interest.

PROCEEDS—The company intends to apply the net proceeds to be received from the sale of the common stock and warrants, together with \$200,000 to be borrowed from a bank, in the following order of priority:

To retire existing bank loan; to add to the production equipment for the manufacture of the present line of items (acetate containers); to increase promotion, advertising and sales activities in all plastic fields in which the company may be engaged; to purchase machinery and equipment for entering a new field involving the use of plastics in addition to acetate such as "Insite"; to engage in engineering and experimental operations relative to the uses and manufacture of new plastic materials; and the balance to be used as additional working capital.

BUSINESS—The corporation's plant and executive offices are located at 400 Nepperhan Ave., Yonkers, N. Y. The company also maintains a sales office at 225 West 57th St., New York, N. Y. The company is primarily engaged in the manufacture of semi-rigid transparent acetate containers used for packaging a large variety of products.

CAPITALIZATION GIVING EFFECT TO PREPENT FINANCING

Authorized	Outstanding	
\$200,000	\$200,000	
10-year conv. 6% debts, due Apr. 1, 1966	429,400	78,900
Common stock (par 10¢)	750,000 shs.	598,413 shs.

A New York bank has given the company a commitment for a loan in the amount of \$200,000 covering a period of approximately 4 1/2 years. Repayment is to be made \$10,000 per quarter, starting Jan. 31, 1959 through October, 1962. A final payment of \$40,000 will be due and payable Jan. 31, 1963. The interest rate is 5% per annum. The loan is to be secured by a substantial amount of present and future equipment. The loan, however, is subject to the company's raising \$170,000 net new equity money prior to or concurrent with this loan. Under the terms of this loan the company will agree to maintain working capital at not less than \$150,000. The company additionally agrees not to pay any cash dividends until the loan is down to two-thirds of the net current assets at all times. The debentures are junior to the bank loan and are restricted as to redemption. \$215,100 of said 10-year convertible 6% debentures due April 1, 1966, have been converted into common stock of the company and cannot be reissued.

*Does not include 39,450 shares of common stock reserved for conversion of the 10-year convertible 6% debentures due April 1, 1966 or 30,000 shares of common stock reserved for exercise of warrants

qualified herein, or 75,000 shares of common stock reserved under the company's restricted stock option plan for Herbert Magnes, Warren Weinberg, Mrs. Lois Goldstein, Martin Magnes, and Bruce Ross.—V. 188, p. 546.

Joy Manufacturing Co.—Enters Into New Agreement

This company has entered into a working agreement with Carpeo Research and Engineering Inc., Jacksonville, Fla., to manufacture and sell that company's newly-developed high-tension separator for refining iron ore.

This move takes Joy Manufacturing for the first time into the minerals dressing field, producing machinery to refine materials for the iron and steel industry. High tension separation makes it possible to obtain good recovery of ore from secondary deposits, and to refine low grade ore to such an extent that it becomes comparable with higher grade ores.

The Carpeo separation process involves passing the minerals through a very high voltage corona discharge and over fast turning rolls connected to ground. Iron, being a good conductor, passes the electrical charge through to ground and is thrown off and separated from quartz and other materials in the ore which are poor conductors.—V. 187, p. 2800.

Kermac Nuclear Fuels Corp.—Two New Directors

Edwin L. Kennedy, a partner in the investment banking firm of Lehman Brothers, and Bernard M. Silbert, President and General Counsel of the Pacific Uranium Mines Co. of Los Angeles, Calif., on Sept. 17 were elected to fill two vacancies in the ten-member directorate of Kermac Nuclear Fuels Corp., Grants, N. M. Both serve on boards of other companies.—V. 187, p. 776.

Keystone Custodian Funds, Inc.—Registers With SEC

This Boston, Mass. investment company filed with the SEC amendments on Sept. 15, 1958 to its registration statements seeking registration of additional securities as follows: 1,000,000 shares of Keystone Custodian Fund Certificates of Participation Series S4; and 500,000 shares of Keystone Custodian Fund Certificates of Participation Series E3.—V. 188, p. 1045.

Knox Glass Inc., Knox, Pa.—Split-Up Approved

The shareholders on Sept. 4 approved management proposals to increase the authorized capital stock of the company from \$4,000,000, divided into 160,000 shares of \$25 par value, to \$6,250,000, divided into 1,000,000 shares of \$6.25 par value, and simultaneously therewith to split and change each presently issued share of \$25 par value into four new shares of \$6.25 par value.

This year sales volume is reported to be more than 13% ahead of the record set by the company in 1957, its previous high sales year.

Since the first of this year, the company has added nearly 20% to its production capacity by the installation of amber glass manufacturing facilities at its Palestine, Texas, plant and by the building of a completely new plant at Danielson, Conn., the first glass container manufacturing plant built in New England. Initial production began in Danielson late last month, and full production is expected by Sept. 15.

Current payroll shows between 2,700 and 2,800 employees, with another 200 to 300 expected to be added within the next few months.—V. 188, p. 350.

Lane Bryant Inc.—August Sales Off

Period Ended Aug. 31	1958—Month—1957	1958—8 Months—1957
Sales	\$5,546,636	\$5,668,614 \$45,828,134 \$46,139,377
V. 188, p. 650.		

Lerner Stores Corp.—August Sales Lower

Period End July 31	1958—Month—1957	1958—7 Mos.—1957
Sales	\$13,901,244	\$14,348,610 \$92,677,542 \$97,482,617
V. 188, p. 350.		

(R. G.) LeTourneau, Inc.—Unveils Largest Earthmover

Months of speculation will end today (Sept. 22) when this corporation officially unveils the largest and most powerful earthmoving scraper ever marketed anywhere in the world.

Also it is the first earthmover shown by LeTourneau since the company left the earthmoving equipment business more than five years ago.

The giant dirt-eater is labeled with a 70-ton work capacity, roughly equivalent to 50 to 60 cubic yards. This is more than double the capacity of average scrapers previously marketed by any manufacturer. R. L. LeTourneau, Vice-President, said price of the 70-ton machines will be in the \$100,000 class."

Also he revealed that his firm already is planning even larger earthmovers within the near future. Some of these larger ones, he said, will have roughly twice the work capacity of the history-making Go-lath on display here this week.—V. 188, p. 894.

Lithium Corp. of America, Inc.—New Listing

Listing of the \$1 par value common stock of this corporation became effective on the Pacific Coast Stock Exchange on Sept. 17. The company, with principal offices in Minneapolis, Minn., is the only major lithium producer in the United States solely engaged in the production of a diversified line of lithium compounds and lithium metal products. Lithium is the lightest metallic element and the third lightest of all elements.

The company is reported to supply the largest dollar volume of lithium products to industrial and Government consumers, with the possible exception of the Atomic Energy Commission.—V. 188, p. 1645.

(P.) Lorillard Co.—Plans Rights Offering

This company plans to offer stockholders the right to subscribe to additional shares of common stock, it was announced on Sept. 17. The new financing, it was stated, is necessitated by Lorillard's continuing growth and expansion which have set new sales and earnings records in the past year.

The present intention is to offer additional common stock on the basis of one new share for each eight shares held. The company currently has 2,905,654 shares of common stock outstanding so that the new offer will consist of approximately 363,000 shares.

Under present plans, a registration statement will be filed with the Securities and Exchange Commission early in November, with the offering price to shareholders to be determined at the time the registration statement becomes effective.

If the proposed stock offering proceeds as indicated, it is expected that it will be underwritten by a group to be formed by Lehman Brothers and Smith, Barney & Co.—V. 187, pp. 2335 and 1786.

Madison Gas & Electric Co.—Registers Proposed Bond Offering with Securities and Exchange Commission

The company filed a registration statement with the SEC on Sept. 10, 1958, covering \$11,000,000 of first mortgage bonds, 1988 series, to be offered for public sale at competitive bidding.

Net proceeds from the sale of the bonds will be used to pay the short term bank loans incurred by the company as temporary financing for its construction program (\$10,000,000 outstanding at June 30, 1958), and the balance, together with other funds of the company, will be applied to meet other construction program costs to be incurred during 1958 and 1959. The prospectus states that is expected that the company's continuing construction program will require additional funds in 1960 and subsequent years, which will be obtained from internal sources and from the issuance of additional securities of the company. The types of securities to be sold and the time or times of sale will be determined in the light of conditions prevailing. Short term bank loans may be utilized as temporary financing from time to time.—V. 188, p. 1046.

Magor Car Corp. (& Subs.)—Earnings Show Gain

Year Ended June 30—	1958	1957
Gross profit on sales	\$2,563,798	\$1,469,831
Profit before income taxes	1,858,697	772,966
Frov. for Fed income taxes	959,300	389,700
Net profit	\$899,397	\$383,256
Dividends paid	250,640	250,640
Capital shares outstanding	125,320	125,320
Earnings per common share	\$7.17	\$3.06
V. 188, p. 1274.		

Mansfield Tire & Rubber Co.—Earnings Favorable

James H. Hoffman, President, said sales and earnings since June 30 continue the favorable trend established in the first half when sales totaled \$31,147,571, up 3 1/2% over half-year 1957, and earnings totaled \$923,129, an increase of 48% over the first six months of 1957.—V. 188, p. 547.

Manufacturers Light & Heat Co.—To Incr. Facilities

The Federal Power Commission has authorized this company to construct and operate about 34 miles of 20-inch pipeline and a regulating station, at an estimated cost of about \$3,047,000 in Greene, Adams and York Counties, Pa.

The company's application said the additional facilities will be needed to meet the increased requirements of existing customers in eastern Pennsylvania and New York during the 1958-59 winter. The FPC in June granted the company temporary authorization to construct and operate the facilities.—V. 188, p. 148.

McCrory Stores Corp.—August Sales Off

Period Ended Aug. 31—	1958—Month—1957	1958—8 Months—1957
Sales	\$8,931,583	\$9,134,348 \$63,751,050 \$65,896,767
V. 188, p. 650.		

Meadowdale Corp. (Ill.)—Notes Sold Privately—The company about three months ago placed privately an issue of \$500,000 twenty-year first mortgage bonds, due April 1, 1981, through Percy Wilson Mortgage & Finance Corp.

This corporation is a water and sewer company operating under the jurisdiction of the Illinois Commerce Commission.

Melville Shoe Corp.—Current Sales Up

Period Ended Aug. 23—	1958—4 Weeks—1957	1958—34 Weeks—1957
Retail sales	\$8,308,373	\$7,939,437 \$74,602,073 \$72,427,175
V. 188, p. 650.		

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Putable	Holders of Rec.
Anew-Surpass Shoe Stores, common (quar.)	\$15c	12- 1	10-31
5½% preferred (quar.)	\$27½c	12- 1	10-31
All Canadian Dividend Funds	6c	10-15	9-30
Aluminum Co. of America, common (quar.)	30c	12-13	11-21
83.75 preferred (quar.)	93½c	1-15	12-15
Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	9-30	9-23
American Art Metals Co., class A Special	15c	12-29	12-19
American Bankers Insurance of Florida—Class A common	8¾c	9-25	9-15
Class B	2½c	9-25	9-15
8% preferred (quar.)	20c	9-25	9-15
American Book Co. (quar.)	87½c	11- 1	10-17
American Insurance Co. (Newark, N. J.)—Quarterly	32½c	12- 1	11-10
American-Marietta Co., common (quar.)	25c	11- 1	10-20
5% preferred (quar.)	\$1.25	11- 1	10-20
American Mutual Fund—(6¢ from net inv. income and 26¢ from realized capital gains. Payable in cash or stock at holders option)	32c	10-29	10- 1
Anchor Hocking Glass Corp., com. (quar.)	50c	10- 8	9-29
84 preferred (quar.)	\$1	10- 1	9-24
Anheuser-Busch Inc. (quar.)	30c	12- 9	11-12
Ansol Chemical Co. (quar.)	25c	10-15	10- 1
Antes-Imperial, Ltd., common (quar.)	135c	10-15	9-26
85.25 preferred (1955 series) (quar.)	\$1.31½c	1-15	12-29
Arco Equipment Corp. (quar.)	25c	10-15	10- 1
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-26
Atlantic City Sewerage (quar.)	25c	10- 1	9-22
Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	11- 1	10- 6
Atlas Thrift Plan Corp., 7% pfd. (quar.)	17½c	10- 1	9-15
Axe Houghton Fund "B"—(Quarterly, 29¢ from capital gains and 6¢ from net investment income)	35c	10-24	9-26
B M I Corp. (quar.)	20c	10-10	9-26
Backstay Welt Co. (quar.)	12½c	10- 8	9-28
Badger Paint & Hardware Stores, Inc.	50c	10- 1	9-19
Balcrank, Inc. (quar.)	25c	9-30	9-22
Bank Shares, Inc., 6% prior pref. A (quar.)	15c	9-30	9-15
6% prior preference B (quar.)	15c	9-30	9-15
6% prior preference C (quar.)	\$1.50	10- 1	9-22
Bankers Commercial Corp. (N. Y.)—6% preferred (quar.)	75c	10-15	9-25
Bankers Trust Co. (N. Y.) (quar.)	10c	10- 1	9-18
Beatty Bros., Ltd. (special)	42½c	10-15	9-26
Bridgeport Hydraulic Co. (quar.)	25c	9-30	9-20
Briggs-Weaver Machinery Co.—81% preferred (quar.)	25c	12- 1	11-10
Bruning (Charles) Co. (quar.)	25c	9-26	9-23
Buffalo Insurance (N. Y.)	30c	9-30	9-15
Burrus Mills, 4½% preferred (accumulative)	\$2.25	9-30	9-15
Canadian General Investment, Ltd. (quar.)	130c	10-15	9-30
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	175c	10- 1	9-15
Canadian Industries, Ltd., common (quar.)	140c	10-31	9-30
7½% preferred (quar.)	93¾c	10-15	9-19
Canal-Randolph Corp. (quar.)	10c	10- 1	9-25
Carolina, Clinchfield & Ohio Ry.—Guaranteed (quar.)	\$1.25	10-20	10-10
Celotex Corp., common (quar.)	50c	10-31	10- 3
5% preferred (quar.)	25c	10-31	10- 8
Central Public Utility Corp. (quar.)	20c	11- 1	10- 8
Central Telephone Co.—8.25 preferred (quar.)	62½c	9-30	9-18
5.50% preferred (quar.)	\$1.37½c	9-30	9-18
Champlain Oil & Refining Co. (quar.)	25c	11- 1	10-10
Chemical Fund, Inc. (increased quarterly from net investment income)	9½c	10-15	9-24
Cincinnati Gas & Electric (quar.)	37½c	11-14	10-15
Cincinnati Union Stockyards (reduced)	15c	10- 1	9-16
Claussen Bakeries (quar.)	10c	10- 6	9-20
Clinton Trust Co. (N. Y.) (quar.)	20c	10- 1	9-19
Collins Radio Corp., 4% conv. pfd. (quar.)	50c	10- 1	9-19
Columbia River Packers Assn.—Stock dividend	50c	10- 6	10- 1
Combined Insurance Co. of America—Stock dividend	20%	10-15	10- 3
Commonwealth Edison Co., common (quar.)	50c	11- 1	9-22
Stock dividend	2%	11-20	9-22
4.64% preferred (quar.)	\$1.16	11- 1	9-22
5.25% preferred (quar.)	34½c	11- 1	9-22
Composite Bond & Stock Fund	13c	9-30	9-12
Connecticut Light & Power Co.—\$1.00 preferred (quar.)	47½c	11- 1	10- 3
\$2 preferred (quar.)	50c	11- 1	10- 3
\$2.04 preferred (quar.)	51c	11- 1	10- 3
\$2.06 preferred (quar.)	51½c	11- 1	10- 3
\$2.09 preferred (quar.)	52½c	11- 1	10- 3
\$2.20 preferred (quar.)	55c	11- 1	10- 3
Consolidated Natural Gas Co. (quar.)	17½c	10-15	9-30
Consolidated Water Co., class A	17½c	10-15	9-30
6% convertible preferred (quar.)	37½c	10-15	9-30
Container Corp. of America, conv. (quar.)	25c	11-25	11- 5
4% preferred (quar.)	\$1	12- 1	11-20
Continental Motors Corp. (quar.)	15c	10-17	9-26
Cooper-Jarrett Inc. (quar.)	12½c	10-16	10- 8
Crampton Mfg., 6% convertible pfd. (quar.)	15c	9-30	9-12
Crown Life Insurance Co. (Toronto) (quar.)	160c	10- 1	9-19
Cruan & Forster, 8% preferred (quar.)	82	12-30	12-15
Cutter Laboratories, common (series L-V)—Payment on common (series V) omitted at this time	5c	10-24	9-30
Eastern States Corp. (Md.)	12½c	10- 1	9-22
\$7 preferred A (accum.)	\$1.50	10- 1	9-15
\$6 preferred B (accum.)	17½c	10- 1	9-22
Electrical Products Consolidated (quar.)	35c	10- 1	9-19
Energy Fund, Inc.—(\$3.55 from securities profits plus \$2.45 from net investment income)	86	9-30	9-17
Eric Forge & Steel Corp., common (quar.)	10c	11-10	10-20
6% 1st preferred (quar.)	15c	10-31	10-20
5% 2nd preferred (quar.)	62½c	10-31	10-20
Ero Manufacturing (quar.)	12½c	10-15	10- 1
Erwin Mills, Inc. (quar.)	15c	10- 1	9-23
Factor (Max) & Co., class A (quar.)	20c	9-30	9-22
Fall River Gas (quar.)	37½c	11-15	11- 1
Faultless Rubber Co. (quar.)	30c	10- 1	9-15
Federal Oil Co. (N. J.)	5c	9-26	9-19
Federal Paper Board, common (quar.)	50c	10-15	9-29
4.60% preferred (quar.)	28½c	12-13	11-28

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Firestone Tire & Rubber (quar.)	65c	10-20	10- 3	National Securities & Research Corp.—Quarterly distribution from net investment income	5c	10-15	9-30
Stock dividend	2%	10-31	10-17	National Dividend series	4c	10-15	9-30
Firth Sterling Inc., 7% pfd. (quar.)	\$1.75	11- 1	10-17	National Bond series	11c	10-15	9-30
Flaggs-Utica Corp., 5% prior pfd. (quar.)	8c	10-24	10-10	National Balanced series	25c	9-30	9-22
Food Machinery & Chemical Corp.—(Stock dividend)				New Britain Machine Co. (reduced quar.)	40c	9-30	9-19
An additional share for each share held				New England Power Co., 4.60% pfd. (quar.)	\$1.15	10- 1	9-19
Directors also indicated declaring if possible a fourth quarter dividend of 30¢ on the new shares payable in December.				6% preferred (quar.)	\$1.50	10- 1	9-19
Founders Mutual Fund—Certificates of beneficial interest (from investment income)	100%		10-31	New York Water Service, new com. (initial)	7c	9-30	9-22
Fresnillo Corp.—Dividend payment omitted at this time	6c	9-30	8-29	North American Coal Corp. (quar.)	15c	11-10	10-27
Galveston-Houston Co. (quar.)	25c	10- 1	9-19	Norta & Judd Mig. (quar.)	25c	9-30	9-22
Gannett Co., class B conv. pfd. (quar.)	\$1.50	10- 1	9-15	North Shore Gas Co. (Mass.)	25c	9-30	9-17
General Bronze Corp. (quar.)	37½c	9-29	9-22	Northern States Power (Minn.)			
General Crude Oil (quar.)	25c	12-23	12- 9	Common (quar.)	25c	10-20	9-30
General Steel Wares, Ltd., com. (quar.)	\$10c	11-15	10-17	\$3.60 preferred (quar.)	90c	10-15	9-30
Genesee Brewing, class A (quar.)	7½c	10- 1	9-15	\$4.08 preferred (quar.)	\$1.02	10-15	9-30
Class B (quar.)	7½c	10- 1	9-15	\$4.10 preferred (quar.)	\$1.02	10-15	9-30
Glatfelter (P. H.) Co., common (quar.)	50c	11- 1	10-15	\$4.11 preferred (quar.)	\$1.02	10-15	9-30
4½% preferred (quar.)	56½c	11- 1	10-15	\$4.16 preferred (quar.)	\$1.04	10-15	9-30
4½% preferred (quar.)	0.5781½c	11- 1	10-15	Northern Telephone Co., Ltd.	27½c	10- 1	9-19
Globe Hoist Co.	15c	9-15	9- 5	Northland Utilities, Ltd. (s-a)	22½c	11- 1	10-16
Grand Union Co., 4½% preferred (quar.)	56½c	10-15	9-22	Northwest Airlines, common (quar.)	20c	11- 1	10-17
Great Lakes Towing (reduced)	25c	9-30	9-19	Northwestern National Insurance (Milw.)	28½c	11- 1	10-17
Greenwich Gas Co., common	17½c	10- 1	9-19	Quarterly	50c	9-30	9-22
\$1.50 preferred (quar.)	37½c	10- 1	9-19	O'Sullivan Rubber, 5% preferred (Payment omitted at this time)			
Griegs-Pfleger Tanning Co. (quar.)	25c	9-30	9-23	Office Specialty Mfg., Ltd.	20c	10- 1	9-16
Griggs Equipment, Inc. (Del.) (quar.)	7½c	9-30	9-12	Oklahoma Gas & Electric Co., com. (quar.)	47½c	10	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Trans-Caribbean Airways, class A (quar.)	7½c	10-15	9-30	American International Corp.	10c	9-23	9-3	Bellknap Hardware & Mfg., common	15c	12-1	11-10
Trico Products (reduced)	62½c	10-1	9-22	American Investment Co. of Illinois— 5½% preferred (quar.)	\$1.31¼	10-1	9-15	Common	15c	3-2-59	2-9
Union Gas Co. of Canada, Ltd.— New common (initial quar.)	8c	11-1	10-3	American Machine & Foundry Co.— 3.90% preferred (quar.)	97½c	10-15	9-30	4% preferred (quar.)	20c	10-31	10-15
Union Manufacturing Co. (quar.)	15c	9-30	9-15	5% preferred (quar.)	\$1.25	10-15	9-30	4% preferred (quar.)	20c	1-30-59	1-14
United Industrial Bank (Brooklyn, N. Y.)— Quarterly	\$1	10-1	9-19	American Machine & Metals, Inc. (quar.)	50c	9-30	9-16	Bell Telephone Co. of Canada (quar.)	45c	10-15	9-15
United Keno Hill Mines, Ltd. (reduced)	.6c	10-20	9-26	American Maize Products Co., com. (quar.)	50c	9-30	9-12	Bendix Aviation Corp. (quar.)	60c	9-30	9-10
United Life & Accident Insurance Co. (quar.)	\$1	10-2	9-9	American Manufacturing (reduced)	\$1.75	9-30	9-12	Beneficial Finance Co. (quar.)	25c	9-30	9-12
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-59	12-19	American Metal Climax	15c	10-1	9-19	Beneficial Standard Life Co. (quar.)	10c	10-1	9-15
U. S. Shoe Corp. (quar.)	30c	10-17	10-1	4½% preferred (quar.)	\$1.12½	12-1	11-21	Bessemer & Lake Erie RR. Co.— \$1.50 preferred (s-a)	75c	10-1	9-15
United Telephone Co. of Kansas, Inc. (Abilene, 5% preferred (quar.)	\$1.25	10-15	9-30	American Metal Products Co. (Mich.)— Common (quar.)	40c	9-30	9-19	Bessemer LimeStone & Cement, 4% preferred (quar.)	50c	10-1	9-15
Upson Company (reduced)	10c	10-3	9-19	5½% convertible preferred (quar.)	27½c	9-30	9-19	Best Foods (quar.)	50c	10-24	9-26
Utah-Idaho Sugar (s-a)	20c	10-31	10-3	American National Fire Insurance (quar.)	20c	10-15	9-19	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	10-1	9-5
Van Camp Sea Food Co. (quar.)	25c	11-3	10-15	American Optical Co. (quar.)	50c	10-1	9-15	Bibb Mfg. (quar.)	50c	10-1	9-20
Vermont & Massachusetts (s-a)	\$3	10-7	9-24	American Photocopy Equipment Increased quarterly	30c	10-1	9-15	Bickford's, Inc. (quar.)	25c	10-1	9-22
Von Hamm-Young, Ltd.— Dividend payment omitted at this time				American President Lines, Ltd.— Common (quar.)	\$1.25	12-19	12-10	Biltmore Hats, Ltd., common (quar.)— \$1 preferred A (quar.)	10c	10-15	9-17
Watson-Standard Co., common 5% preferred (quar.)	15c	10-1	9-24	American Radiator & Standard Sanitary Corp. common (quar.)	10c	9-24	8-26	Bird Machine Co. (quar.)	25c	10-1	9-15
West Coast Telephone Co., \$1.20 pfd. (quar.)	\$1.25	10-1	9-24	American Screw Co. (quar.)	30c	9-30	9-12	Bird & Son, Inc.	10c	10-1	9-15
West Kootenay Power & Light— 7% preferred (quar.)	30c	10-1	9-10	American Seal-Kap Corp. of Delaware— 5% convertible 2nd preferred (quar.)	\$1.25	9-30	9-23	Black & Decker Mfg. (increased quar.)	50c	9-30	9-15
Western Plywood Co., Ltd., class B (quar.)	\$1.75	10-1	9-19	5½% convertible 3rd preferred (quar.)	\$1.25	9-30	9-23	Black-Sivals & Bryson (quar.)	35c	9-23	9-2
Class A (s-a)	15c	10-15	9-25	American Snuff, common (quar.)	70c	10-1	9-4	Blackstone Valley Gas & Electric— 4.25% preferred (quar.)	\$1.06½	10-1	9-15
Western Tool & Stamping (quar.)	12c	10-1	9-11	American Stamping Co.	\$1.50	10-1	9-4	Bliss & Langlin, Inc. (quar.)	\$1.40	10-1	9-15
Westmoreland, Inc. (quar.)	25c	10-2	9-22	American States Insurance (Indianapolis)— Class A (quar.)	15c	9-30	9-19	Bloch Bros. Tobacco	20c	9-30	9-20
Westmoreland Coal— Dividend payment omitted at this time	30c	10-1	9-25	Class B (quar.)	12½c	10-1	9-10	Blue Bell, Inc. (quar.)	20c	11-29	11-20
Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	11-1	10-10	American Stores Co. (quar.)	31½c	10-1	9-10	Bohach (H. C.) Company— 5½% prior preferred (quar.)	\$1.37½	10-1	9-15
4% prior len (quar.)	\$1	11-1	10-10	American Sugar Refining, common (quar.)	50c	10-1	9-2	Boise Cascade Corp.	15c	10-24	10-1
Will & Baumer Candle Co.	20c	10-1	9-10	7% preferred (quar.)	40c	10-2	9-11	Book-of-the-Month Club (quar.)	20c	10-1	9-16
Wisconsin Public Service Co.— 5% preferred (quar.)	\$1.25	11-1	10-15	American Sumatra Tobacco (resumed)	43½c	10-2	9-11	Booth Fisheries (stock dividend)	5%	10-1	9-12
5.04% preferred (quar.)	\$1.26	11-1	10-15	American Surety (N. Y.) (quar.)	30c	10-8	9-24	Borg-Warner Corp., 3½% preferred (quar.)	87½c	10-1	9-10
Wood Alexander, Ltd., 6% pref. (quar.)	\$1.50	10-1	9-16	American Telephone & Telegraph (quar.)	22½c	10-1	9-5	Boston & Albany RR. Co.	\$2	9-30	9-15
Wood (John) Industries, Ltd.— 4½% preferred (quar.)	\$1.12½	10-1	9-23	American Tobacco Co., 6% pfd. (quar.)	\$2.25	10-10	9-10	Boston Insurance Co. (quar.)	45c	10-1	9-17
(Class A and class B dividends omitted at this time)				Amoco Metal, Inc. (quar.)	\$1.50	10-1	9-10	Boston Personal Property Trust	37½c	9-29	9-15
Wool Combing Corp., Ltd. (Canada) (quar.)	12½c	10-15	9-30	Anaconda Company (quar.)	50c	9-26	9-8	Bowater Corp. of North America, Ltd.— 5% preferred (quar.)	62½c	10-1	9-5
Wyatt Metal & Boiler Works	50c	9-30	9-23	Anchor Post Products (quar.)	25c	9-22	9-10	5½% preferred (quar.)	68½c	10-1	9-5
Youngstown Steel Door Co. (quar.)	25c	10-15	9-30	Anderson Electric Corp.— 60c convertible preferred (quar.)	15c	10-1	9-15	Bowater Paper, Ltd. (interim)	a2½c	10-31	9-16
Yuba Consolidated Industries (quar.)	9c	10-15	10-*	Anderson-Pritchard Oil Corp., com. (quar.)	30c	9-30	9-17	Bowl-Mor, 30c preferred (quar.)	7½c	10-1	9-20
Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.				Anglo-Canadian Pulp & Paper Mills Ltd.— Common	50c	10-7	9-15	Brach (E. J.) & Sons (quar.)	\$1	10-1	9-5
Name of Company	Per Share	When Payable	Holders of Rec.	Anglo-Canadian Telephone Co.— Class A (quar.)	30c	10-20	9-30	Braniff Airways	30c	9-26	9-15
ACE-Wrigley Stores (quar.)	10c	9-30	9-15	Anglo-Canadian Telephone Co.— 4½% preferred (quar.)	130c	12-1	11-10	Brazilian Traction, Light & Power Co., Ltd.— 6% preferred (quar.)	\$1.50	10-1	9-15
A. S. R. Products (quar.)	10c	9-30	9-16	Arkansas Fuel Oil Corp. (quar.)	50c	10-7	9-15	Bridge-Tank (Canada) Ltd.	95c	10-1	9-22
Abbott Laboratories, common (quar.)	45c	10-1	9-10	Arkansas-Missouri Power Co.— 4.65% preferred (quar.)	\$1.03	10-1	9-15	Bridgeport Brass Co., common (quar.)	37½c	9-30	9-16
4% convertible preferred (quar.)	\$1	10-1	9-10	4.72% preferred (quar.)	81.13	10-1	9-15	Bridgeport Gas Co., common (quar.)	56½c	9-30	9-16
Abilite Power & Paper Ltd., common (quar.)	22½c	10-1	9-2	Class B (quar.)	25c	10-1	9-12	Bridgeport Gas Co., common (quar.)	40c	9-30	9-5
4½% preferred (quar.)	28½c	10-1	9-2	Arnold Constable Corp. (quar.)	25c	10-1	9-12	British American Oil Ltd. (quar.)	33c	9-30	9-5
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.)	12½c	10-1	9-10	Art Metal Construction Co. (quar.)	12½c	10-15	9-30	British-American Tobacco Co., Ltd.— Ordinary registered (interim)	\$0.059	10-9	8-25
Class A (quar.)	30c	10-1	9-10	Arundel Corp. (quar.)	35c	10-1	9-15	British Columbia Power, Ltd. (quar.)	22½c	10-1	9-2
Adams Consolidated Industries— Stock dividend	2%	9-30	9-15	Asbestos Corp., Ltd. (quar.)	25c	6-30	9-8	British Columbia Telephone Co.— Common (quar.)	150c	10-1	9-16
Stock dividend	2%	12-31	12-15	Ash Temple, Ltd., common (initial)	20c	10-1	9-19	4½% preferred (quar.)	81.12½c	10-1	9-16
Stock dividend	2%	3-31-59	3-16	6% preferred A (quar.)	81.15	10-1	9-19	5% preferred (quar.)	143½c	10-1	9-16
Adams Express Co.	15c	9-26	9-3	6½% preferred B (quar.)	16½c	10-1	9-19	British Industries (quar.)	10c	9-30	9-16
Addressograph-Multigraph Corp.— Increased quarterly payment on old shares	\$1.12½	10-10	9-8	Ashdown (J. H.) Hardware Co. Ltd.— Class A (quar.)	15c	10-1	9-10	British Petroleum, Ltd.— American deposit receipts ordinary (stock dividend)	100%	10-23	9-18
New common (initial)	37½c	10-10	9-8	Class B (quar.)	18c	10-1	9-10	Ordinary equal to approximately 13c. free of British income tax	5%	10-23	9-18
Stock divid. on new shares after three-for-one split	3½c	11-24	11-10	Associated Electrical Industries— Ordinary registered (interim)	a2½c	10-10	8-29	Broad Street Investing Corp.	20c	9-30	9-9
Aetna Casualty & Surety Co. (quar.)	60c	10-1	9-12	Associated Motion Picture Industries, Inc. Quarterly	81	10-1	9-2	Brookway Glass Co., common (quar.)	15c	10-1	9-10
Aetna Insurance Co. (quar.)	65c	10-1	9-15	Atlantic Co. (quar.)	21½c	10-1	9-26	Brooklyn Borough Gas (quar.)	62½c	10-1	9-10
Affiliated Fund, Inc. (from net investment income)	5c	10-20	9-23	Atlantic City Electric (quar.)	35c	10-15	9-11	Brown-Forman Distillers Corp., com. (quar.)	30c	10-10	9-10
Agricultural Insurance (Watertown, N. Y.)— Quarterly	40c	10-1	9-15	Atlantic Greyhound Corp., 4							

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
Canadian Bronze, Ltd., common (quar.)	\$150c	11- 1	10-10	Colorado Fuel & Iron Corp.—	62½c	9-30	8-18	Delaware Power & Light, 3.70% pfd. (quar.)	92½c	9-30	9-10	
5% preference (quar.)	\$1.25	11- 1	10-10	5½ preferred A (quar.)	68¾c	9-30	8-18	4% preferred (quar.)	\$1	9-30	9-10	
Canadian Canners, Ltd., class A (quar.)	\$18¾c	10- 1	9- 2	5½ preferred B (quar.)	31½c	9-30	9-15	4.20% preferred (quar.)	\$1.05	9-30	9-10	
Canadian Celanese, Ltd., common (quar.)	\$20c	9-30	8-29	Colorado Interstate Gas Co., com. (quar.)	\$1.25	10- 1	9-15	4.28% preferred (quar.)	\$1.07	9-30	9-10	
\$1 preferred (quar.)	\$125c	9-30	8-29	5% preferred (quar.)	50c	10- 6	10- 1	4.56% preferred (quar.)	\$1.14	9-30	9-10	
Canadian Collieries Resources, Ltd.—	\$43¾c	9-30	8-29	Columbia River Packers Assn.	40c	10-10	9-25	5% preferred (quar.)	\$1.25	9-30	9-10	
5% preferred series B to F (s-a)	\$2½c	9-30	9- 5	Columbus & Southern Ohio Electric (quar.)	20%	10-15	10- 3	Denver Tramway Corp.—	62½c	12-15	12- 8	
Canadian Drawn Steel Co., 60c pfd. (quar.)	\$15c	10-15	10- 1	Stock dividend	28c	10-28	10-14	Drexel Chemical Industries, Inc. (quar.)	25c	9-30	9-16	
Canadian Dredge & Dock Ltd. (Incr. s-a)	\$65c	11- 1	10-15	Combustion Engineering, Inc. (quar.)	70c	9-30	9- 2	Detroit Aluminum & Brass Corp. (quar.)	10c	9-30	9-16	
Canadian General Electric Co. Ltd. (quar.)	\$82	10- 1	9-15	Commercial Credit Co. (quar.)	5c	9-30	9- 5	Detroit & Canada Tunnel (quar.)	25c	10-20	10-10	
Canadian Ice Machine Co., Ltd.—	\$20c	10- 1	9-16	Commercial Solvents Corp. (quar.)	75c	10- 1	9-19	Devoe & Reynolds Co., class A	50c	9-26	9-12	
Class A (quar.)				Commercial Trust Co. (Jersey City, N. J.)—	31½c	9-30	9-19	Class B	25c	11-15	10-10	
Canadian International Power, Ltd.—	\$75c	9-30	9-15	Commonwealth Investment Co. (Del.)—	7c	9-25	9- 4	Di Giorgio Fruit Corp., class A (quar.)	25c	11-15	10-10	
6% preferred 1956 series (quar.)				Quarterly from investment income	\$1	9-30	9-15	Dilbert's Quality Supermarkets, Inc.—	17½c	10- 1	9-15	
Canadian Oil Cos., Ltd.—				Commonwealth Loan Co. (Indianapolis)—	\$1.37½c	10- 1	9-10	7½ 1st preferred (quar.)	12½c	9-30	9-19	
4% preferred (quar.)	\$81	10- 2	9-12	4% preferred (quar.)	\$1	9-30	9-15	Disney (Walt) Productions (quar.)	10c	10- 1	9-12	
5% preferred (quar.)	\$1.25	10- 2	9-12	Commonwealth Water Co., 5½% pfd. (quar.)	31½c	9-30	9-19	Distillers, Ltd., ordinary (final)	10d	10-28	8-28	
5% redeemable preferred (quar.)	\$1.25	10- 2	9-12	Compo Shoe Machinery Corp.	31½c	12-31	12-19	(Equal to approximately \$0.117 per share)				
8% preferred (quar.)	\$82	10- 2	9-12	Concord Fund (special distribution of capital	50c	9-30	9- 2	Diversey Corp. (quar.)	20c	9-30	9-17	
Canadian Westinghouse Co., Ltd. (quar.)	\$25c	10- 1	9-15	gains payable in additional shares or in				Diversified Growth Stock Fund (quarterly				
Cannon Shoe, class A (quar.)	10c	10- 1	9-21	cash)	27½c	10- 1	9- 2	from net investment income)	2½c	9-25	9- 2	
Capitol Records (quar.)	15c	9-30	9-15	Concord Fund (special distribution of capital	10c	10- 1	9-20	Dixon (Joseph) Crucible (quar.)	25c	9-30	9-19	
Extra				gains payable in additional shares or in	20c	9-30	9-15	Dodge Mfg. Corp., \$1.56 preferred (quar.)	39c	10- 1	9-19	
Carey, Baxter & Kennedy (quar.)	20c	9-30	9- 8	cash)	45c	10- 1	9-15	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30	
Carnation Co. 3½%, 1st preferred (quar.)	93¾c	10- 1	9-15	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.25	10- 1	9-15	Dominguez Oil Fields (monthly)	25c	9-30	9-17	
Carolina Power & Light Co., com. (quar.)	33c	11- 1	10-10	Compo Shoe Machinery Corp.	75c	10- 1	9-17	Monthly	25c	1-30-59	1-16	
7% preferred (quar.)	\$7.75	10- 1	9-12	Concord Fund (special distribution of capital	50c	10- 1	9-17	Dominion Corset Co. Ltd. (quar.)	25c	10- 1	9-17	
6½% preferred (quar.)	11¾c	10- 1	9-12	gains payable in additional shares or in				Dominion Foundries & Steel, Ltd.—				
84.20 preferred (quar.)	\$1.05	10- 1	9-17	cash)	27½c	10- 1	9- 2	Common (quar.)	25c	10- 1	9-10	
\$5 preferred (quar.)	\$1.25	10- 1	9-17	Concord Fund (special distribution of capital	10c	10- 1	9-20	Dominion Glass Co., Ltd., common (quar.)	\$1.12½c	10-15	9-24	
Carolina Telephone & Telegraph Co. (quar.)	82	10- 1	9-22	gains payable in additional shares or in	20c	9-30	9-15	Dominion Glass Co., Ltd., common (quar.)	150c	10-15	9-26	
Carter (J. W.) Co. (quar.)	10c	9-26	9-18	cash)	45c	10- 1	9-15	Dominion Oilcloth & Linoleum Co., Ltd.—	\$17½c	10-15	9-26	
Carter Products (quar.)	20c	9-30	9-18	Common (increased)	75c	10- 1	9-17	Quarterly	150c	9-31	9- 9	
Carthage Mills (quar.)	50c	9-30	9-15	40c preferred (quar.)	50c	9-30	9-10	Dominion Tar & Chemical, Ltd., com. (quar.)	\$12½c	11- 1	10- 1	
Ceco Steel Products (quar.)	30c	9-30	9-15	Common (increased)	10c	10- 1	9-20	\$1 preference (quar.)	25c	10- 1	9- 2	
Celanese Corp. of America, common (quar.)	25c	9-25	9- 8	40c preferred (quar.)	20c	9-30	9-15	Donacona Paper Co., Ltd., common	\$25c	10-31	9-30	
4½% preferred (quar.)	\$1.12½c	10- 1	9- 8	Common (increased)	45c	10- 1	9-15	Douglas Oil Co. of California—				
7% 2nd preferred (quar.)	\$1.75	10- 1	9- 8	55c preferred (quar.)	75c	10- 1	9-24	5½% preferred (quar.)	34½c	12- 1	11-20	
Central Aguirre Sugar (quar.)	35c	10-15	9-30	Stock dividend	50c	9-30	9-10	Dover & Rockaway RR. (s-a)	\$3	10- 1	9-30	
Central Canada Investments, Ltd.—				5¼% preferred (quar.)	25c	10- 1	9-10	Dow Brewery, Ltd., common	\$37½c	10- 1	9-10	
Common (quar.)				Stock dividend	5c	10-15	9-10	7½ preference (quar.)	\$43¾c	10-31	10-15	
5% preference (s-a)				Common (increased)	65c	10-15	9-10	Dow Chemical (quar.)	30c	10-15	9-15	
Central Electric & Gas Co.—				Common (increased)	14c	9-26	9-12	Draper Corp. (quar.)	25c	10- 1	9- 5	
4.75% preferred series A (quar.)	59¾c	9-30	9-13	Common (increased)	37½c	10-15	9-30	Dravo Corp., \$2 preferred (quar.)	50c	10- 1	9-19	
\$2.50 preferred (quar.)	62½c	9-30	9-18	Common (increased)	37½c	10-15	9-30	Du-Art Film Laboratories—				
Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-16	Common (increased)	20c	10- 3	9-15	60c participating preferred (quar.)	15c	10-15	10- 8	
Central Hadley Corp.—				Common (increased)	15c	10-15	9-19	Duke Power, common (quar.)	30c	10- 1	9-15	
A stock distribution of one share of				Common (increased)	6c	10- 1	9-17	7% preferred (quar.)	\$1.75	10- 1	9-15	
Stellardyne Laboratories for each two				Common (increased)	15c	10- 1	9-17	du Pont (E. I.) de Nemours Co.—				
shares of common stock held				Common (increased)	12½c	9-30	9-22	84.50 preferred (quar.)	\$1.12½c	10-25	10-10	
A stock distribution of 1½ shares of				Common (increased)	12½c	9-30	9-22	83.50 preferred (quar.)	87½c	10-25	10-10	
Stellardyne Laboratories for each share				Common (increased)	20c	10- 1	9-15	Dunhill International (bi-monthly)	10c	10- 1	9-17	
of preferred stock held				Common (increased)	4.16% preferred (quar.)	10c	10- 1	9- 5	Duquesne Light Co., common (quar.)	46½c	10- 1	9- 5
Central Hudson Gas & Electric Corp.—				Common (increased)	4.50% preferred (quar.)	50c	10- 1	9- 5	4% preferred (quar.)	50c	10- 1	9- 5
4.35% preferred (quar.)	\$1.08¾c	10- 1	9-10	Common (increased)	4.52% preferred (quar.)	50c	10- 1	9- 5	4.10% preferred (quar.)	51½c	10- 1	9- 5
4½% preferred (quar.)	\$1.12½c	10- 1	9-10	Common (increased)	25c	9-30	9-16	4.15% preferred (quar.)	51½c	10- 1	9- 5	
4.75% preferred (quar.)	\$1.18¾c	10- 1	9-10	Common (increased)	55c	10- 1	9-12	4.20% preferred (quar.)	52½c	10- 1	9- 5	
Central Illinois Electric & Gas, com. (quar.)	40c	10- 1	9-15	Common (increased)	130c	10- 1	9-15	2.10% preferred (quar.)	52½c	10- 1	9- 5	
4.10% preferred A (quar.)	\$1.02½c	10- 1	9-15	Common (increased)	130c	10- 1	9-15	Duvan Sulphur & Potash (quar.)	31½c	9-30	9-10	
4.10% preferred B (quar.)	\$1.02½c	10- 1	9-15	Common (increased)	130c	10- 1	9-15	East Tennessee Natural Gas (quar.)	15c	10- 1	9-15	
4.75% preferred series C (quar.)	\$1.18¾c	10- 1	9-15	Common (increased)	130c	10- 1	9-15	5.20% preferred (quar.)				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Firstamerica Corp. (initial)	20c	9-30	9-5	Government Employees Insurance (quar.)	25c	9-25	9-10	Illinois Central RR. Co. (quar.)	50c	10-1	9-2	
First Geneva Corp. (quar.)	15c	9-29	9-15	Grace (W. R.) & Co.	\$1.50	12-10	11-18	Class A (quar.)	12½c	9-30	9-12	
First National Bank of Jersey City (N. J.)—Quarterly	75c	9-30	9-17	6% preferred (quar.)	\$2	12-10	11-18	Class B (quar.)	62½c	9-30	9-12	
First National City Bank (N. Y.) (quar.)	50c	11-1	10-3	8% preferred A (quar.)	\$2	12-10	11-18	81.40 preferred (quar.)	35c	9-30	9-12	
Fischer & Porter Co., 5% pfd. (quar.)	12½c	10-1	9-15	8% preferred B (quar.)	125c	12-15	11-25	Imperial Investment Corp. Ltd.—				
Fisher Brothers, \$5 preferred (quar.)	81.25	10-1	9-19	Grafton & Co., class A (quar.)	145c	9-30	9-19	Imperial Life Assurance Co. of Canada—				
Fleming Co., common (quar.)	12c	10-1	9-20	Grand & Toy, Ltd. (quar.)	50c	10-1	9-8	Quarterly	50c	10-1	9-12	
5% preferred (quar.)	81.25	10-1	9-20	Grant (W. T.), common (quar.)	93½c	10-1	9-8	Imperial Oil, Ltd. (quar.)	50c	10-1	9-12	
Florida Mutual Fund, Inc.	6c	9-25	9-16	Gray Drug Stores (increased quar.)	40c	10-1	9-15	Imperial Paper & Color Corp. (quar.)	30c	9-30	9-5	
Florida Power & Light Co., com. (quar.)	38c	9-23	8-29	Great American Insurance (N. Y.) (quar.)	37½c	10-15	9-19	Imperial Tobacco Co. of Canada, Ltd.—	35c	10-1	9-12	
Florida Public Utilities Co., com. (quar.)	16½c	10-1	9-19	Great American Realty Corp.—	5c	10-1	9-25	Common (interim)	12½c	9-30	8-29	
4½% preferred (quar.)	11.18½	10-1	9-19	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-12	5% preference (8-8)	3½c	9-30	8-29	
Florida Telephone Corp., class A (quar.)	22½c	9-30	9-20	\$1.20 preferred (quar.)	140c	9-30	9-12	Income Foundation Fund	3c	9-30	8-29	
Fluor Corp., Ltd. (quar.)	30c	10-24	10-8	Great Lakes Power Corp. Ltd.—	131½c	9-30	9-2	Incorporated Income Fund	12c	10-15	9-25	
Flying Tiger Line, Inc., com. (stock div.)	5c	12-15	10-1	5% 1st preferred (quar.)	40c	12-10	12-1	Indiana & Michigan Electric				
5% preferred A (8-a)	25c	12-10	11-1	Great Southern Life Insurance (Houston)—	4.12% preferred (quar.)	\$1.03	10-1	9-8				
Food Fair Stores, common (incr. quar.)	25c	10-1	9-2	Quarterly	4.56% preferred (quar.)	\$1.14	10-1	9-8				
\$4.20 preferred (quar.)	51.05	10-1	9-2	Great West Life Assurance Co. (Winnipeg)—	4.18% preferred (quar.)	\$1.03½	10-1	9-8				
Food Machinery & Chemical, common (quar.)	50c	9-30	9-3	Quarterly	4.60% preferred (quar.)	\$1.20	10-1	9-20				
Forbes & Wallset, Inc., \$3 class A (quar.)	75c	10-1	9-24	Great Western Financial Corp. (quar.)	30c	10-1	9-15	Common (quar.)	37½c	10-15	10-2	
Class B voting (quar.)	35c	12-1	11-24	Great Western Producers, Inc.	45c	9-30	9-16	Common (increased quan.)	31.15	10-1	9-19	
Class B non-voting (quar.)	35c	12-1	11-24	\$1.70 preferred A (quar.)	30c	10-2	9-10	5.65% preferred (quar.)	31.41½	10-1	9-19	
Foremost Dairies (quar.)	25c	10-1	9-15	Great Western Sugar Co., common (quar.)	25c	10-1	9-15	4.20% preferred (quar.)	31.05	10-1	9-19	
Fort Worth Transit Co. (quar.)	10c	10-1	9-22	Gulf Mountain Power (quar.)	5c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-19	
Foster-Forbes Class, common (quar.)	25c	10-20	10-10	Green Mountain Power (quar.)	1.75	10-2	9-15	4½% preferred B (quar.)	1.25	10-1	9-10	
Extra	25c	12-27	—	Greymouth Corp., common (quar.)	25c	9-30	9-4	Industrial Electrica de Mexico, S.A.—	1.06½	10-1	9-10	
5½% preferred A (quar.)	68½c	10-1	9-20	Greyhound Corp., common (quar.)	1.06½	9-30	9-4	American shares	20c	11-14	10-31	
Foundation Co. of Canada, Ltd.—New common (initial-quar.)	12½c	10-17	9-26	4½% preferred (quar.)	1.06½	9-30	9-4	Industrial Acceptance Corp., Ltd.—Common (increased quan.)	40c	9-30	9-4	
Franklin Telegraph Co. (8-a)	81.25	11-1	10-15	5% preferred (quar.)	1.25	9-30	9-4	Common (increased quan.)	68½c	9-30	9-4	
Fraser Companies, Ltd. (quar.)	30c	10-27	9-30	5½ convertible preferred (quar.)	118½c	9-30	9-4	4½% preferred (quar.)	11.12½	9-30	9-4	
Friedman & L. Realty (quar.)	75c	10-1	9-15	Guaranty Trust Co. (N. Y.) (quar.)	15c	10-1	9-15	4½% redeemable preferred (quar.)	166½c	9-30	9-4	
Frigidair Corp. (quar.)	10c	11-15	11-*	Gulf Life Insurance Co. (quar.)	30c	10-15	9-15	Ingersoll Machine & Tool Co., Ltd.—	12½c	10-1	9-15	
Frito Company (quar.)	20c	10-31	10-17	Gulf Mobile & Ohio RR.	12½c	11-1	10-15	Ingersoll-Rand Co., 6% preferred (8-a)	3	1-2-59	12-3	
Frontier Refining, 7% preferred (quar.)	1.75	9-28	9-1	\$5 preferred (quar.)	1.25	12-15	14-25	Institutional Consolidated Copper Co.	25c	9-23	9-8	
Fuller (Geo. A.) Co. (quar.)	30c	9-30	9-17	\$5 preferred (quar.)	1.25	13-16	2-24	Institutional Shares, Ltd.—Institutional Income Fund—(8 cents from investment income and 4 cents from securities profits)	12c	10-1	9-2	
Fundamental Investors—Quarterly from net investment income	12½c	9-25	9-2	Gulf Power Co., 4.64% pfd. (quar.)	1.16	10-1	9-15	Insurance Co. of North America (quar.)	62½c	10-15	9-30	
Funsten (R. E.) Co., 4½% preferred (quar.)	56½c	10-1	9-17	Gustin-Bacon Mfg. (quar.)	10c	10-2	9-19	Insurance Exchange Building Corp. (Chicago) Quarterly	50c	10-1	9-22	
Garfinckel (Julius) Co., common (quar.)	40c	9-30	9-15	Gypsum Lime & Alabastine of Canada, Ltd.—Quarterly	30c	12-1	11-3	Inter-County Telephone & Telegraph Co.—Quarterly	50c	10-1	9-15	
4½% convertible preferred (quar.)	28½c	9-30	9-15	Hahn Brass Ltd., common (quar.)	125c	10-1	9-10	Inter-Ocean Reinsurance Co.	50c	10-1	9-15	
Garlock Packing Co. (reduced)	12½c	9-30	9-19	Class A (quar.)	120c	10-1	9-10	Inter-Ocean Securities Corp., 4% pfd. (8-a)	50c	10-1	9-12	
Garrett Corp. (quar.)	50c	9-22	9-5	Hamilton Manufacturing (quar.)	60c	9-23	9-8	Interlake Iron Corp.	10c	10-30	9-15	
Gas Industries Fund, Inc.	9c	10-1	9-12	Hamillton Oil Well Cementing Co. (quar.)	30c	10-1	9-15	Interlake Steamship Co.	50c	10-1	9-12	
Gate City Steel, Inc.	6½% preferred A (quar.)	32½c	10-1	9-15	Haloid Xerox, Inc.	1.06½	11-17	11-5	International Bronze Powders, Ltd. (quar.)	115c	10-15	9-19
Gatineau Power Co., common (quar.)	135c	10-1	9-1	Hamilton Cotton Co. Ltd.	25c	9-30	9-15	International Harvester Co., com. (quar.)	50c	10-15	9-19	
5% preferred (quar.)	181.25	10-1	9-1	5% preferred (quar.)	1.25	10-1	9-10	International Milling, 4% preferred (quar.)	50c	10-15	9-15	
5½% preferred (quar.)	181.37	10-1	9-1	Hamilton Manufacturing (quar.)	25c	9-30	9-15	International Minerals & Chemical Corp.—Common (quar.)	40c	9-30	9-19	
General American Investors Co., common	10c	10-1	9-12	Hammermill Paper Co.	1.06½	10-1	9-10	4% preferred (quar.)	81	9-30	9-19	
\$4.50 preferred (quar.)	1.12½	10-1	9-12	Hancock Oil Co., 5% preferred (8-a)	1.12½	10-31	10-10	International Power, Ltd. (quar.)	1.25	9-29	9-15	
General American Oil Co. of Texas (quar.)	10c	10-1	9-5	Hanover Bank (N. Y.) (quar.)	50c	10-1	9-17	International Salt Co.	1.25	9-29	9-15	
General American Transportation Corp.—Quarterly	87½c	9-30	9-9	Hanover Insurance Co. (N. Y.) (quar.)	50c	10-1	9-17	International Shoe Co. (quar.)	1.25	9-29	9-15	
General Baking Co., \$8 pfd. (quar.)	82	10-1	9-17	Hanover Shoe (reduced)	25c	10-1	9-15	International Silver Co., 7½ pfd. (quar.)	43½c	10-1	9-10	
General Box Co. (quar.)	2c	10-1	9-8	Harrison-Walker Refractories	1.50	10-20	10-6	International Telephone & Telegraph Corp.—Quarterly	45c	10-15	9-19	
General Builders Corp.	5% convertible preferred (quar.)	31½c	9-30	6% preferred (quar.)	125c	10-1	9-15	International Textbook Co. (quar.)	75c	10-1	9-5	
General Cable Corp., common (quar.)	50c	10-1	9-19	Harris-Intertype Corp. (quar.)	1.25	9-24	9-10	Interstate Bakeries, common (quar.)	35c	10-1	9-15	
4% preferred (quar.)	51	10-1	9-19	Harsco Corp. (quar.)	50c	10-1	9-19	\$4.80 preferred (quar.)	1.20	10-1	9-15	
General Contract Corp. (quar.)	20c	10-1	9-5	Hartfield Stores Inc. (quar.)	17½c	10-10	9-25	Interstate Co., 5% preferred (quar.)	1.25	9-30	9-15	
General Controls Co., common (quar.)	15c	9-30	9-15	Hartford Fire Insurance (quar.)	75c	10-1	9-15	4.36% preferred (quar.)	54½c	10-1	9-12	
6% preferred (quar.)	37½c	9-30	9-15	Hartford Gas Co., common (quar.)	50c	9-29	9-19	Interstate Securities	22c	10-1	9-10	
General Electric Co. (quar.)	50c	10-23	9-19	8% preferred (quar.)	1.06½	10-1	9-15	Investment Co. of America (from net investment income)	6c	10-1	9-10</td	

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK**

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
29 Oct 21	33½ Jun 17	30½ Jan 3	40 Jun 5	Abacus Fund	1	*38 38½	38 38½	39 39½	*39 40	39 39	1,200
37½ Feb 12	51½ July 15	43½ Jan 13	61½ Aug 14	Abbott Laboratories common	5	59 59½	61 60½	60½ 61½	60 60½	59½ 60	12,900
92 Nov 13	104½ May 22	102½ Jan 7	113 Aug 6	6% conv preferred	100	*108 111	110 110½	*108 111	*108 111	*108 110	100
11½ Jan 2	17½ Jun 10	14 Jan 3	20½ Aug 26	ABC Vending Corp	1	19 19½	19 19½	19½ 19½	19 19½	19½ 19½	6,500
36½ Dec 30	64½ May 17	37½ July 15	45½ Feb 14	ACF Industries Inc	25	39 40½	39 40½	39½ 41½	41 42½	41 42½	18,500
12½ Oct 21	16½ May 27	14½ Jan 2	20½ Jun 2	ACF-Wrigley Stores Inc	1	19 20½	20 20½	19½ 20½	19½ 20	19½ 20½	47,900
21 Dec 27	38½ Jan 8	19½ Jan 3	26 Sep 9	Acme Steel Co	10	25½ 25½	25½ 26	25½ 26	25½ 25½	25½ 26	4,800
20½ Dec 24	27½ July 18	20½ Jan 2	26½ Sep 19	Adams Express Co	1	25½ 25½	25½ 26	25½ 26	25½ 26	26 26½	11,900
24 Mar 1	27½ Jan 11	24½ Jan 6	32½ Aug 8	Adams-Mills Corp	No par	*31 31½	31 31½	31½ 31½	30 31	*30 31	900
132 Feb 12	204 Jun 7	143 Jan 3	270½ Sep 11	Addressograph-Multigraph Corp	10	267 267	266 269½	--	--	--	800
8½ Dec 30	14½ Jan 7	7 Jan 2	14½ Sep 9	New common	5	89 90	89 90	88 89½	87 88	86 87½	6,300
29½ Oct 11	31½ July 5	16½ Jan 28	21½ Jan 8	Admiral Corp	1	13 13½	13 13½	13 13½	13 13½	13 13½	13,700
16½ Dec 31	31½ July 23	17½ Jan 2	25½ Aug 15	Aeroquip Corp	1	19 19½	19 19½	19 19½	19 19½	19 19½	2,300
45½ Oct 21	65½ July 8	49½ Jan 13	69½ Sep 17	Aetna-Standard Engineering Co	1	23 24½	24 24½	24 24½	24 24½	24 24½	3,800
176½ Feb 15	232½ Jun 28	193½ Jan 8	248 Sep 15	Air Reduction Inc common	No par	66 67½	67 68½	68 69½	68 69½	68 69½	14,000
45½ Dec 30	25½ Dec 16	24½ Jan 3	33½ Aug 4	4.50% conv pfd 1951 series	100	248 248	*255 260	*255 262	*253 260	*255 260	100
23½ Dec 30	25½ Dec 16	24½ Jan 3	33½ Aug 4	Alabama Gas Corp	2	32 32½	32 32½	32 32½	32 32½	32 32½	2,900
155 July 1	160 Aug 28	5½ Jan 3	5 July 3	Alabama & Vicksburg Ry	100	*154 160	*154 160	*154 160	*154 160	*154 160	17,700
2 Dec 23	3½ May 28	—	—	Alaska Juneau Gold Mining	2	3 3½	3 3½	3 3½	3 3½	3 3½	11,400
10½ Dec 30	19½ Jan 16	11½ Jan 2	18½ Sep 19	Alco Products Inc	1	17 17½	17 17½	17 17½	18 18½	18 18½	6,000
13½ Dec 20	18½ May 13	14 Jan 2	21½ Sep 19	Aldens Inc common	5	19 19½	19 19½	19 19½	20 20½	20 20½	21½ 21½
70 Oct 30	77½ Jan 14	72 Jan 16	80 Apr 30	4½% preferred	100	75 75½	75 77	75 77	75 77	75 77	200
3½ Dec 30	9½ Jun 14	4½ Jan 2	8½ Sep 19	Alleghany Corp common	1	7 8½	8 8½	8 8½	8 8½	8 8½	138,200
180 Oct 17	240 Oct 24	110½ Aug 6	280 July 31	5½% preferred A	100	*106 108	*106 108	*106 108	*106 108	*106 108	108
80½ Dec 31	146 Sep 5	80 Jan 21	144 Sep 19	6 conv prior preferred	No par	135 135	135 136	136 138	139 139½	143 144	260
28½ Dec 30	65½ Apr 3	30½ Jan 2	47½ Sep 16	6½ conv preferred	10	22 23	22 23	23 23½	23 23½	24 25½	32,900
93½ Dec 17	110½ Jun 13	91 Apr 18	98 Aug 11	Allegheny Ludlum Steel Corp	1	42 46½	46 47½	45½ 46½	45½ 46	45½ 46	31,000
12½ Oct 22	16½ Nov 25	12½ Jan 3	14½ Aug 19	Allegheny & West Ry 6% gtd	100	*94 96	*94 96	*94 96	*94 96	*94 96	97
68½ Nov 18	98½ Jan 3	72½ Apr 29	90½ Aug 14	Allen Industries Inc	1	14 14½	14 14½	14 14½	14 14½	14 14½	1,100
20½ Nov 26	23½ July 3	21 Jan 3	33½ Jun 16	Allied Chemical Corp	18	86 89½	88 89½	88 89½	88 89½	88 89½	14,000
59½ Dec 30	102 July 8	60½ Jan 3	87½ Sep 19	Allied Kid Co	5	*30 30½	29 29½	29 29½	29 29½	*29 29½	500
36½ Dec 24	59 Oct 4	35½ Jun 12	49½ Mar 24	Allied Laboratories Inc	No par	44 45½	45 45½	44 45½	43 44½	43 44½	9,700
25½ Dec 30	30½ Jan 8	27 Jan 2	40½ Sep 19	Allied Mills	No par	38 38½	38 38½	38 38½	38 38½	38 38½	7,200
12 Nov 7	22½ Aug 13	10½ May 19	15½ Jan 21	Allied Products Corp	5	12 12½	12 12½	12 12½	12 12½	12 12½	5,800
35 Dec 30	47½ Jun 19	35½ Jan 2	50½ Sep 16	Allied Stores Corp common	No par	48 49½	49 50½	x47½ 49½	47½ 48	47½ 48	17,900
70½ Dec 20	82 Jan 30	74 Jan 6	82½ July 28	4% preferred	100	77 77½	79 79	79 79	79 79	79 79	190
20½ Dec 17	36½ May 9	22½ May 19	28½ Sep 17	Allis-Chalmers Mfg common	10	27 27½	27 27½	27 27½	27 27½	28 28½	38,500
87 Nov 6	119 May 16	91½ Jan 3	108 Sep 18	4.08% convertible preferred	100	102 103	102 104	104 104	104 104	*106 112	1,300
23½ Nov 19	39 Jan 4	27 Jan 2	37½ Sep 9	Alpha Portland Cement	16	36 37½	36 37½	36 37½	36 37½	36 37½	3,300
27½ Dec 23	58½ July 9	26 Jun 25	33½ Aug 5	Aluminum Limited	No par	28 29½	29 30½	30 31½	31 31½	30 31½	326,900
59½ Dec 30	102 July 8	60½ Jan 3	87½ Sep 19	Aluminum Co of America	1	79 81	82 84½	84½ 87½	84½ 86	84½ 87½	53,500
21½ Dec 27	30½ Feb 21	22 Jan 15	52 Apr 29	Amalgamated Leather Co	—	*34½ 35	*34½ 35	*34½ 35	*34½ 35	*34½ 35	—
24½ Nov 13	29½ Jan 16	27½ Jan 21	38½ Sep 12	Amalgamated Sugar Co (The)	1	*37½ 39½	*37½ 39½	*37½ 39½	*37½ 39½	*37½ 39½	—
33 Dec 31	53½ July 3	33½ Feb 21	49½ Sep 19	America Corp	12.50	44 45½	45 46½	x45½ 48½	47½ 48	48 49½	6,800
88½ Nov 13	147½ Jun 7	81 Feb 25	114½ Sep 17	Amerada Petroleum Corp	No par	110 111½	111 113½	112½ 114½	112 113½	111½ 112½	23,900
59 Oct 22	70½ Aug 16	64½ Jan 2	89½ Sep 21	Amer Agricultural Chemical	No par	63 63½	82 82½	82 82	82 82	*81 82	1,600
24 Dec 30	24½ Jan 3	14½ Jan 2	23½ Aug 11	American Airlines common	1	21 21½	21 21½	21 21½	21 21½	21 21½	44,500
77 Oct 30	113 Jan 2	65½ Jan 9	111½ Aug 11	3½% convertible preferred	100	*104 107	104 105	*104 107	*103 107	*104 107	200
31½ Jan 7	37½ Aug 8	34½ Jan 13	44½ July 28	American Bakeries Co com	No par	42 42½	42 42½	41 42½	*41 42	41 42	800
93½ Nov 13	99½ Mar 28	97½ Jan 3	108½ Apr 24	4½% conv preferred	100	*105 107	*105 107	*105 107	*105 107	*105 107	—
25 Oct 21	32½ Dec 31	27½ Apr 7	36½ Sep 19	American Bank Note common	10	34 35	35 35	35 35	35 35	35 35	700
51 Sep 5	66 Mar 5	59 Jun 23	66½ May 29	6% preferred	50	61 61½	61 63	*61 63	61 63	*61 63	20
18½ Oct 11	27 May 9	19½ Feb 25	27½ Sep 16	American Bosch Arms Corp	2	2					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares					
28% Dec 18	39% Apr 25	20 Jan 2	37 3/4 Sep 15	Archer-Daniels-Midland	No par	37 1/4	37 3/4	37 1/8	37 1/2	37	37 1/4	36 1/2	37 1/4	5,600		
21 1/2 Dec 31	36 Jan 4	22 Feb 25	41 3/4 Aug 4	Argo Oil Corp	5	37 1/4	37 1/2	37 1/8	38 1/2	37 7/8	38 1/2	37 3/8	38 3/8	6,800		
39% Dec 10	65 1/2 Jan 2	39% Apr 7	60 3/8 Sep 16	Armco Steel Corp	10	58 3/4	60 1/4	59 3/4	60 3/8	58 3/4	59 1/2	58 7/8	59 1/2	36,000		
10 3/8 Oct 21	16 5/8 Jan 8	12 1/2 Feb 10	19 3/4 Aug 26	Armour & Co	5	18 1/8	18 3/8	18 1/8	18 3/8	18 1/8	18 3/4	18 1/2	19 1/8	47,200		
20 1/4 Nov 18	30 Jan 4	22 1/2 Jan 2	33 Aug 22	Armstrong Cork Co	common 1 \$3.75 preferred	30 1/2	30 7/8	30 1/4	30 3/4	30 1/4	30 5/8	30 1/4	30 3/4	30 1/8	12,100	
79 Sep 5	92 Feb 18	83 Sep 19	90 May 5	Arnold Constable Corp	5	83	84 1/2	84 1/2	84 1/2	83	84 1/2	84 1/2	83	83 1/2	110	
18 Feb 14	32 1/2 Jun 5	16 1/2 Apr 7	22 Jan 9	Artloom Carpet Co Inc	1	20	21 1/2	20 1/2	21 1/2	20 1/4	21	20 1/4	21	20 1/4	--	
3 1/8 Oct 22	6 3/4 Jun 7	3 3/4 Jan 8	27 5/8 Sep 2	Arvin Industries Inc	2.50	11	11 1/4	11	11 5/8	11 3/8	11 3/4	11 1/4	11 5/8	11 1/8	13 1/8	47,800
28 Dec 17	36 1/4 July 19	23% May 29	29 3/8 Jan 23	Ashland Oil & Refining com	1	26	26 1/8	25 5/8	26 1/8	25 1/2	25 5/8	25 1/8	26	25 1/2	25 1/2	3,600
14 3/4 Dec 24	19 7/8 May 6	15 Feb 25	18 3/4 July 21	ASR Products Corp	2nd preferred \$1.50 series No par	17 3/8	17 3/4	17 5/8	18	17 5/8	18	17 1/2	17 3/4	17 1/2	17 3/4	17,900
27 1/2 Oct 17	31 1/4 May 31	27 1/2 Feb 12	31 7/8 July 21	Associated Dry Goods Corp	5	30 1/8	30 1/4	30 1/8	30 3/8	30 1/8	30 1/8	29 3/4	30	29 1/4	30	2,400
6 1/8 Jan 2	8 1/8 Nov 22	6 7/8 Jan 9	10 3/4 Aug 8	Common	1	9 7/8	9 7/8	9 1/2	9 7/8	9 3/8	9 5/8	9 1/4	9 1/2	9 1/4	9 3/8	10,100
27 3/8 Oct 22	34 May 6	29 Jan 2	39 1/2 Sep 19	5.25% 1st preferred	100	101	101	101	100	101	101	101	101	100 1/4	100 1/4	240
88 5/8 Nov 4	103 Jan 28	94 1/2 Jan 8	105 May 5	Associates Investment Co.	10	81 3/4	83	83 1/4	83	83 1/4	83	83	83	81 1/2	83	4,100

Atchison Topeka & Santa Fe—																
16 3/4 Nov 19	27 Jan 11	17 1/2 Jan 2	25 1/2 Sep 19	10	24 1/8	24 3/4	24 3/4	25	24 7/8	25 1/8	24 7/8	25 1/8	24 3/4	25 1/2	111,800	
8 1/2 Nov 7	10 5/8 Feb 6	9 1/2 Jan 2	10 Jun 13	5%	9 5/8	9 3/4	9 5/8	9 3/4	9 5/8	9 3/4	9 5/8	9 3/4	9 5/8	9 3/4	13,400	
27 Jan 2	31 1/2 Dec 13	29 1/4 Jan 10	38 1/2 July 31	Atlantic City Electric Co com	6.50	35 7/8	36 1/4	36	36 1/2	37 1/4	36 1/2	37	35 5/8	36 1/4	1,700	
93 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	92 Feb 28	4% preferred	100	*90 1/2	92	91	*90	91	90 1/2	91	*90	92	70	
26 1/2 Nov 13	50 1/4 July 15	27 1/2 Jan 2	39 1/8 Sep 19	Atlantic Coast Line RR	No par	37 1/8	38	38 1/4	38 1/2	38 1/8	38 1/4	38	38 1/4	39 5/8	9,400	
36 1/2 Nov 13	57 3/8 Jun 6	34 Feb 25	43 1/8 Aug 8	Atlantic Refining common	10	37 1/4	37 3/4	37 3/8	39 1/8	38 1/2	39 1/8	37 7/8	38 1/2	37 3/4	46,500	
75 1/4 Nov 1	94 Jan 25	79 Sep 4	90 Jan 15	\$3.75 series B preferred	100	80 3/8	80 1/2	80	80	80 1/2	80 1/2	80 1/2	81	82	990	
6 3/8 Dec 30	11 1/4 Jan 24	6 5/8 Jan 2	8 3/4 Aug 8	Atlas Corp common	1	7 3/4	7 7/8	7 5/8	7 7/8	7 5/8	7 3/4	7 1/2	7 5/8	22,300		
14 Dec 17	18 Jan 24	14 1/4 Jan 2	17 1/2 Aug 5	5% preferred	20	16 1/2	16 3/4	16 1/4	16 1/2	16 1/4	16 1/2	*16 1/8	16 1/2	*16 1/4	2,600	
66 Dec 30	79 1/2 July 16	57 Jun 30	71 1/4 Sep 19	Atlas Powder Co.	20	68 1/8	68 1/4	68 1/2	69 1/4	69	70	70 1/2	71 1/4	1,900		
7 Nov 26	14 Mar 29	7 1/2 Jan 2	13 1/4 July 25	Austin Nichols common	No par	11 1/8	11 3/8	*11	11 1/8	11 1/8	11 1/2	12 3/8	12 1/8	12 3/8	5,400	
16 1/8 Nov 26	18 1/4 Mar 22	16 1/8 Jan 8	19 Aug 14	Conv prior pref (\$1.20)	No par	*18 3/4	19	*18 1/4	19	18 5/8	18 5/8	19	19	*18 1/2	19 1/4	400
4 3/8 Oct 22	7 3/4 July 5	5 1/8 Jan 2	8 3/4 Aug 14	Automatic Canteen Co of Amer	2.50	27	27 5/8	26 1/4	27 1/2	26 3/4	27 1/8	26 3/8	26 3/4	26 1/2	26 7/8	8,900
38 1/2 Nov 1	48 1/2 July 3	43 Mar 14	53 1/8 Aug 27	Avco Mfg Corp (The) common	3	8 1/8	8 3/8	8 1/8	8	8 1/4	7 7/8	8 1/8	7 7/8	8	81,800	
				\$2.25 conv preferred	No par	51	51	51	51	50 3/8	50 1/2	49 1/3	49 1/8	49	49	1,000

B

3 1/4	Dec 31	5 1/8	Jan 4	3 3/8	Jan 9	10 1/8	Sep 4	Babbitt (B T) Inc.	1	9 1/8	9 3/8	9 1/8	9 1/8	8 7/8	9 1/8	8 3/4	9	8 3/4	9	15,000	
29	Oct 21	46 7/8	Jan 11	26	Jun 24	34	Jan 20	Babcock & Wilcox Co (The)	9	31 3/8	32 1/2	31 7/8	32 1/2	31 1/2	32 1/4	31 1/2	32	31 5/8	32	32,500	
9	Dec 30	15	Jan 16	9 1/4	Jan 2	13 3/4	Aug 4	Baldwin-Lima-Hamilton Corp.	13	13	13 1/4	13 1/8	13 1/8	13 5/8	13 1/4	13 1/2	13 3/8	14 1/8	92,400		
31 1/8	Nov 6	35 7/8	Feb 15	34 7/8	Jan 6	41 1/4	Jun 9	Baltimore Gas & Elec com	No par	40 3/4	40 3/4	40 3/4	40 7/8	40 1/2	41	40	40 1/2	39 1/4	5,400		
90 1/2	July 26	102	Mar 8	95	Sep 4	105 1/2	July 3	4 1/2% preferred series B	100	96	96	95	95 1/4	95	96	95 1/2	96	96 1/2	480		
80	July 22	95	Feb 28	87	Sep 12	95	Feb 21	4% preferred series C	100	86	88 1/2	86	88 1/2	86	88	87	87	86	87	50	
22 1/2	Dec 10	58 5/8	July 25	22 5/8	Apr 7	4 3/8	Sep 19	Baltimore & Ohio common	100	39 1/2	40 3/4	40 1/4	41	40 1/2	40 7/8	40 7/8	41 3/8	43 7/8	58,800		
45 1/4	Dec 23	63	May 16	45 1/2	Apr 7	61 1/4	Aug 8	4% noncumulative preferred	100	60	60	59 1/2	59 1/2	59	59	59	59	58 3/4	59	1,200	
27 1/2	Dec 17	57 1/4	Jan 2	29 1/4	Jan 2	39	Sep 19	Bangor & Aroostook RR	1	38 3/8	38 3/8	x38 3/8	38 3/8	38 1/8	38 1/8	38	38	37 3/4	39	1,500	
50	Nov 14	89	July 23	48 3/8	May 27	63 1/4	Sep 17	Barber Oil Corp.	10	61 5/8	61 7/8	62	62 7/8	63 1/4	63 1/4	63	62	62 1/2	1,700		
15 1/4	Jan 18	19 1/2	July 25	16 1/8	Jan 6	30 3/8	May 7	Basic Products Corp.	1	24 3/4	24 3/4	25	25	25	25	24 1/2	24 3/4	24 3/8	1,000		
39 1/4	Oct 21	71 1/8	May 22	45 1/4	Apr 8	57 1/2	Jan 31	Bath Iron Works Corp.	10	54	54 1/4	53 3/4	54 1/2	52 1/4	53 3/4	51 3/4	52 1/2	52	52 3/8	3,800	
23	Mar 24	27	Mar 24	15 5/8	Aug 6	17 1/2	Dec 16	Bausch & Lomb Optical Co.	10	24 1/4	24 3/4	24 3/8	25 3/8	24 1/2	25	24 1/2	25 1/4	24 1/2	24 3/8	6,600	
15 5/8	Aug 6	16 1/4	Jan 7	24 3/8	Aug 8	33 1/2	Jan 3	Bayuk Cigars Inc.	No par	23 1/2	23 3/8	23 1/2	23 3/8	23 1/2	23 3/8	23 1/2	23 1/2	23 1/2	23 1/2	2,100	
29 3/4	Nov 25	35 7/8	May 20	33 1/2	Jan 3	47 3/8	Sep 9	Beatrice Foods Co common	12.50	46 1/4	46 3/8	46 1/8	46 1/8	46 1/8	46 1/8	46 1/4	46 1/8	46 1/8	46 1/8	1,100	
116	Nov 11	136	May 20	127	Jan 3	174	Aug 22	3 3/8% conv prior preferred	100	*173	180	173	173	*173	183	*173	183	*173	185	20	
89 1/2	July 12	102	Apr 5	93	Jan 9	104	Jun 5	4 1/2% preferred	100	96	96 3/4	95 1/4	96 1/2	*95	97	*95	97	*95	97	130	
10 1/2	Dec 23	20 3/8	Jan 11	10 1/8	Jan 2	15 1/2	Jun 9	Beaunit Mills Inc.	2.50	14 1/4	14 5/8	14 1/4	15	14 3/4	14 7/8	14 3/4	15 1/8	14 3/4	15 1/8	13,400	
21	Dec 23	47 3/4	July 16	18 1/8	Jan 16	26 3/4	Sep 10	Beckman Instruments Inc.	1	25 1/2	26	25 1/2	26	24 3/4	25 1/4	25	25	25 1/2	24 3/8	25 1/2	16,000
72 1/2	Dec 26	86 1/2	Aug 9	73 1/2	Jan 3	83	May 22	Beck Shoe (A S) 4 3/4% pfd	100	79 1/4	79 1/4	*79 1/4	81	*79 1/4	81	*79 1/4	81	*79 1/4	81	20	
15 3/4	Oct 22	31 1/4	Jan 24	18	Jan 2	29 1/2	May 23	Beech Aircraft Corp.	1	27 3/8	27 3/8	27 3/4	27 3/4	27 1/4	27 3/4	27 1/2	27 3/4	27 1/2	27 5/8	2,300	
30	Nov 1	42	Apr 22	29	May 19	35 1/2	Sep 16	Beech Creek RR	50	33 1/2	34	34 1/2	35 1/2	*34	37	*35	37	*35	37	660	
27 1/2	Feb 12	35 1/2	July 2	28 1/2	Jan 2	39 1/2	Sep 18	Beech-Nut Life Savers Corp.	10	38 1/4	38 1/2	38 3/4	39	39	39 3/8	38 3/4	39 3/4	38 3/4	39 1/4	4,300	
10 1/4	Mar 8	13 1/4	Aug 1	10 1/4	Jan 2	13 1/8	Sep 8	Belding-Heminway	1	12 1/2	12 5/8	12 1/2	12 1/2	12 1/2	12 5/8	12 5/8	12 5/8	12 5/8	12 5/8	1,500	
11 1/2	Oct 22	24 1/8	Jan 31	14 1/8	Feb 25	23 3/8	Aug 27	Bell Aircraft Corp.	1	21 3/8	22 3/8	21 1/4	22 1/8	21 1/2	21 7/8	21 1/2	22 1/8	21 1/2	21 5/8	10,300	
36 1/2	Mar 15	50 1/2	Jan 2	42	Jan 7	78 1/2	Sep 19	Bell & Howell Co common	10	71 1/4	71 1/2	71 1/2	72	72	74 1/4	74	75 1/4	74 1/2	78 1/2	14,000	
85	Jan 10	89 1/2	Feb 6	90	Mar 4	91	Apr 11	4 1/4% preferred	100	*92 1/2	95	*92 1/2	95	*92 1/2	95	*92 1/2	95	*92 1/2	95	---	

Boston & Maine RR—																		
7 $\frac{7}{8}$ Dec 30	19 $\frac{1}{2}$ Jan 3	7 $\frac{7}{8}$ Jan 14	13 $\frac{5}{8}$ Jun 13	No par	12 $\frac{7}{8}$	13	12 $\frac{7}{8}$	13	12 $\frac{7}{8}$	12 $\frac{7}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{4}$	12 $\frac{1}{2}$	13	5,400			
19 $\frac{3}{8}$ Dec 30	47 $\frac{3}{4}$ Jan 10	18 $\frac{1}{2}$ Apr 3	25 $\frac{5}{8}$ Jun 13	5% preferred	23 $\frac{3}{8}$	23 $\frac{7}{8}$	23 $\frac{1}{2}$	24	24 $\frac{1}{8}$	23 $\frac{1}{2}$	23 $\frac{7}{8}$	23 $\frac{1}{2}$	24 $\frac{1}{2}$	4,900				
6 $\frac{1}{2}$ Oct 22	11 $\frac{1}{2}$ Jan 2	6 $\frac{1}{2}$ Jan 2	11 Sep 8	Braniff Airways Inc	10 $\frac{1}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{8}$	10 $\frac{1}{4}$	10 $\frac{1}{8}$	10 $\frac{3}{8}$	10 $\frac{1}{8}$	10 $\frac{1}{4}$	10 $\frac{1}{8}$	10,000				
27 $\frac{3}{8}$ Dec 24	41 $\frac{1}{4}$ July 8	27 $\frac{3}{4}$ May 21	36 Feb 28	Bridgeport Brass Co common	32 $\frac{3}{8}$	33 $\frac{1}{2}$	33 $\frac{3}{4}$	33 $\frac{1}{8}$	33 $\frac{3}{8}$	33 $\frac{1}{8}$	32 $\frac{7}{8}$	33 $\frac{1}{4}$	32 $\frac{7}{8}$	33	5,700			
35 $\frac{1}{2}$ Nov 18	48 Jan 11	38 $\frac{3}{4}$ Jan 6	48 $\frac{3}{4}$ Aug 11	4 $\frac{1}{2}$ % conv preferred	50	45	46	47	45	46	45	45	44 $\frac{1}{2}$	45 $\frac{3}{4}$	100			
4 $\frac{7}{8}$ Dec 30	13 $\frac{7}{8}$ Jan 14	5 $\frac{1}{2}$ Jan 2	8 $\frac{1}{2}$ July 16	Briggs Manufacturing Co	3.50	7 $\frac{1}{4}$	8	7 $\frac{7}{8}$	7 $\frac{3}{4}$	7 $\frac{7}{8}$	7 $\frac{3}{4}$	7 $\frac{7}{8}$	8	8	3,400			
26 $\frac{1}{2}$ Nov 19	47 Jan 10	26 $\frac{5}{8}$ Jan 2	40 $\frac{7}{8}$ Sep 19	Briggs & Stratton Corp	3	39 $\frac{1}{8}$	39 $\frac{3}{8}$	39 $\frac{1}{2}$	39	39 $\frac{1}{8}$	39 $\frac{3}{8}$	39 $\frac{1}{8}$	39 $\frac{1}{2}$	40 $\frac{7}{8}$	3,500			
41 Jan 21	61 $\frac{1}{4}$ July 12	63 $\frac{1}{8}$ Jan 13	72 Sep 15	Bristol-Myers Co common	2.50	71 $\frac{1}{4}$	72	70 $\frac{3}{8}$	71 $\frac{1}{4}$	69 $\frac{3}{4}$	71	68 $\frac{1}{4}$	69 $\frac{1}{4}$	68	68 $\frac{1}{2}$	5,100		
82 Aug 26	91 Dec 30	87 Jan 15	92 Mar 13	3 $\frac{3}{4}$ % preferred	100	*85	90	*85	90	*85	90	*85 $\frac{1}{2}$	89	*85	90	—		
31 $\frac{3}{4}$ Oct 22	36 $\frac{3}{4}$ Jun 13	34 $\frac{5}{8}$ Jan 6	49 $\frac{1}{4}$ Sep 19	Brooklyn Union Gas	10	47 $\frac{1}{4}$	47 $\frac{1}{2}$	47 $\frac{3}{8}$	47 $\frac{3}{8}$	47 $\frac{1}{2}$	47 $\frac{3}{8}$	47 $\frac{3}{4}$	48	48	49 $\frac{1}{4}$	6,700		
11 Dec 30	15 Jan 15	11 $\frac{1}{4}$ Jan 2	15 $\frac{1}{8}$ Aug 11	Brown & Bigelow	1	14 $\frac{1}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{3}{4}$	14 $\frac{7}{8}$	14 $\frac{3}{4}$	2,300						
38 $\frac{7}{8}$ Mar 11	48 $\frac{1}{4}$ May 22	42 $\frac{1}{2}$ Jan 17	56 $\frac{1}{4}$ Aug 11	Brown Shoe Co Inc	15	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54	54 $\frac{1}{2}$	54	54	53 $\frac{3}{4}$	54 $\frac{1}{2}$	700		
25 $\frac{3}{8}$ Oct 22	36 $\frac{3}{4}$ Aug 7	32 $\frac{1}{2}$ Jan 13	50 $\frac{1}{8}$ Sep 19	Brunswick-Baile-Collender	No par	46 $\frac{1}{2}$	47 $\frac{3}{8}$	47 $\frac{1}{8}$	47 $\frac{1}{8}$	47 $\frac{1}{8}$	47 $\frac{1}{8}$	47 $\frac{1}{8}$	49 $\frac{5}{8}$	49 $\frac{1}{2}$	50 $\frac{7}{8}$	42,400		
21 $\frac{1}{4}$ Nov 8	28 May 23	22 $\frac{1}{2}$ Jan 13	27 $\frac{1}{2}$ July 22	Buckeye Pipe Line Co	No par	26 $\frac{3}{8}$	26 $\frac{1}{2}$	26 $\frac{3}{8}$	26 $\frac{1}{4}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{1}{4}$	26 $\frac{7}{8}$	2,100		
24 Dec 24	52 $\frac{3}{4}$ Jan 9	25 Jun 26	33 July 31	Bucyrus-Erie Co	5	29 $\frac{1}{4}$	29 $\frac{3}{4}$	29	29 $\frac{3}{4}$	29	29 $\frac{3}{8}$	29 $\frac{1}{4}$	29 $\frac{3}{8}$	29 $\frac{1}{4}$	28 $\frac{3}{8}$	33,500		
13 $\frac{1}{2}$ Dec 30	21 $\frac{1}{2}$ May 17	13 $\frac{3}{8}$ Jan 2	17 $\frac{1}{8}$ Sep 5	Budd (The) Co common	5	16 $\frac{1}{2}$	16 $\frac{3}{4}$	16 $\frac{1}{2}$	16 $\frac{3}{4}$	17	16 $\frac{3}{4}$	17	16 $\frac{3}{4}$	17	27,000			
79 Nov 20	90 $\frac{1}{2}$ Jan 15	78 $\frac{1}{2}$ Jun 10	84 $\frac{1}{2}$ Sep 16	\$5 preferred	No par	*83 $\frac{1}{4}$	85 $\frac{3}{4}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	*84	85 $\frac{3}{4}$	*84 $\frac{3}{8}$	86	*84	86	100		
25 $\frac{1}{2}$ Nov 27	34 $\frac{3}{4}$ July 5	27 Jan 2	32 Aug 12	Buffalo Forge Co	1	30 $\frac{1}{2}$	30 $\frac{3}{4}$	30 $\frac{3}{8}$	31	31	31	31 $\frac{1}{2}$	31 $\frac{3}{4}$	31 $\frac{1}{2}$	31 $\frac{3}{4}$	1,600		
9 $\frac{3}{8}$ Dec 31	29 $\frac{1}{2}$ Jan 11	10 Jan 2	17 $\frac{1}{2}$ Sep 19	Bullard Co	10	15 $\frac{3}{8}$	15 $\frac{1}{2}$	15 $\frac{1}{8}$	15 $\frac{1}{8}$	16 $\frac{1}{4}$	16 $\frac{1}{4}$	16 $\frac{5}{8}$	16 $\frac{1}{2}$	17 $\frac{1}{2}$	18,800			
9 $\frac{3}{4}$ Dec 26	21 Jan 2	9 $\frac{1}{4}$ Feb 28	14 Aug 8	Bulova Watch Co Inc	5	12 $\frac{1}{4}$	12 $\frac{1}{2}$	12 $\frac{1}{4}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	12 $\frac{1}{2}$	12 $\frac{3}{8}$	6,200		
9 Nov 19	14 $\frac{1}{4}$ Jan 23	9 $\frac{1}{2}$ Jan 2	13 July 29	Burlington Industries Inc com	1	12 $\frac{1}{8}$	12 $\frac{1}{4}$	12 $\frac{1}{8}$	12 $\frac{1}{8}$	12 $\frac{1}{4}$	12 $\frac{1}{8}$	12 $\frac{1}{2}$	12 $\frac{1}{8}$	12 $\frac{1}{2}$	12 $\frac{1}{8}$	28,100		
62 Dec 30	74 $\frac{1}{2}$ Jan 23	63 Feb 25	70 Apr 10	4% preferred	100	67 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	68	68	67 $\frac{1}{2}$	69	68	69	200			
54 Oct 29	65 Jan 24	56 Mar 26	60 July 10	3 $\frac{1}{2}$ % preferred	100	*60	63	*60	63	*61	63	*58	63	*58	63	—		
62 $\frac{7}{8}$ Nov 13	74 $\frac{1}{2}$ Jan 25	64 $\frac{1}{4}$ Jan 3	76 May 2	4 $\frac{1}{2}$ % second preferred	100	75	76	75	75	76	75	76	75	76	76	60		
27 $\frac{7}{8}$ Dec 23	52 $\frac{3}{4}$ July 10	38 $\frac{3}{8}$ Sep 19	48 $\frac{1}{2}$ Sep 19	Burroughs Corp	5	35 $\frac{5}{8}$	36 $\frac{1}{4}$	36 $\frac{3}{8}$	36 $\frac{7}{8}$	36 $\frac{3}{8}$	36 $\frac{7}{8}$	36 $\frac{3}{4}$	37 $\frac{1}{8}$	37 $\frac{1}{4}$	38 $\frac{3}{4}$	29,400		
16 $\frac{1}{2}$ Oct 8	19 Jan 3	16 $\frac{1}{2}$ Mar 7	27 $\frac{1}{4}$ July 24	Bush Terminal Co	1	24 $\frac{3}{8}$	24 $\frac{3}{8}$	24 $\frac{5}{8}$	25	24 $\frac{3}{4}$	24 $\frac{7}{8}$	24 $\frac{5}{8}$	25 $\frac{1}{4}$	24 $\frac{1}{2}$	24 $\frac{7}{8}$	2,200		
21 $\frac{1}{2}$ Dec 3	29 Jan 11	22 $\frac{1}{4}$ Jan 10	33 $\frac{1}{4}$ Sep 15	Butler Bros	15	33	33 $\frac{1}{4}$	33	33 $\frac{1}{4}$	32 $\frac{7}{8}$	33 $\frac{1}{4}$	33	33 $\frac{1}{4}$	33	33	5,900		
3 $\frac{1}{2}$ Dec 23	10 $\frac{1}{2}$ Jan 10	3 $\frac{3}{4}$ Jan 15	6 $\frac{1}{2}$ Aug 5	Butte Copper & Zinc	5	5 $\frac{3}{8}$	5 $\frac{7}{8}$	5 $\frac{7}{8}$	6	5 $\frac{7}{8}$	6	5 $\frac{7}{8}$	5 $\frac{7}{8}$	5 $\frac{7}{8}$	2,200			
18 $\frac{1}{4}$ Dec 24	45 $\frac{3}{4}$ Jan 16	20 Jan 6	30 July 31	Eyers Co (A M) common	10	*26 $\frac{1}{2}$	28 $\frac{1}{2}$	*26 $\frac{1}{2}$	28 $\frac{1}{2}$	*26 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{4}$	28 $\frac{1}{4}$	*27 $\frac{1}{2}$	28 $\frac{1}{4}$	100		
9 $\frac{1}{2}$ Dec 30	104 $\frac{3}{4}$ Feb 26	98 Jan 6	106 Sep 2	7% participating preferred	100	*104 $\frac{1}{2}$	106	*104 $\frac{1}{2}$	106	*105 $\frac{1}{2}$	105 $\frac{3}{4}$	105 $\frac{3}{4}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	40		

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36%	Oct 22	44½	Jan 11	39½	Jan 31	52	Sep 11	California Packing Corp.	5	51½	51½	51½	51¾	50½	51½	50½	51	51½	51¾	1,900
23½	Oct 22	7½	Jan 2	3½	Jan 2	5½	July 30	Callahan Mining Corp.	1	4½	4½	4½	4½	4½	4½	4½	4½	4½	4½	22,700
9	Dec 30	15½	Aug 2	9½	Jan 2	15	July 28	Calumet & Hecla Inc.	5	14½	14½	14½	14¾	14½	14½	14¾	14½	14½	14¾	7,900
4½	Oct 28	6½	Jan 8	5½	Jan 2	9½	May 20	Campbell Red Lake Mines Ltd.	1	8½	8½	8½	8½	8½	8½	8½	8½	8½	8½	6,500
32½	Jun 24	37½	Jan 4	25½	Jan 2	44½	Sep 18	Campbell Soup Co.	1.80	43½	43½	43½	43½	43½	44	44	43½	44½	6,200	
13½	Jan 2	16½	May 8	14½	Jan 2	19½	Aug 27	Canada Dry Corp common	1.66%	x18	18½	18½	18½	18½	18½	18½	18½	18½	18½	11,200
74	July 31	84	Feb 27	81	Jan 6	90	May 5	\$4 25 conv preferred	No par	81½	82½	81½	82½	83½	83	82	83	82	83	10
50	July 8	56½	Jan 29	46	May 6	50½	Jan 7	Canada Southern Ry Co.	100	46½	48	46½	48	46½	46½	45½	48	46	46½	100
23½	Oct 23	29½	July 15	26½	Jan 10	35½	Sep 11	Canadian Breweries Ltd.	No par	34½	35½	34½	35½	34½	35½	34½	35½	34	34½	--
21½	Dec 31	36½	May 13	21½	Jan 2	31½	S p 19	Canadian Pacific Ry	25	28½	30	29½	30½	29½	30½	30½	30½	30½	31½	49,500
45½	Dec 16	16	May 2	47½	Jan 6	62	Sep 19	Janner Mill Co.	No par	60	62	62	62	62	62	61½	62	62½	62½	1,600

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales	Shares						
9 1/2 Dec 30	26 1/2 Jan 4	10 1/2 Jan 2	18 1/2 Feb 6	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,400					
28 1/2 Oct 22	51 1/2 Jun 13	30 1/2 Apr 7	37 1/2 Sep 3	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	11,600					
21 Oct 22	32 1/2 May 22	24 Jan 13	29 1/2 Aug 4	10	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	29	29 1/2	6,500				
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	100	97 1/2	97 1/2	98 1/2	98 1/2	99	99	99 1/2	330					
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	33 1/2 July 31	No par	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,800				
40 1/2 Dec 19	74 1/2 July 16	39 1/2 Jan 13	62 1/2 Sep 18	Carpenter Steel Co.	5	57 1/2	58 1/2	58 1/2	60 1/2	61 1/2	60 1/2	62 1/2	61 1/2	7,400			
31 1/2 Dec 30	65 1/2 Jan 11	32 1/2 Jan 2	43 1/2 July 7	Carrier Corp common	10	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	23,100			
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	42	42	42	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	50			
18 1/2 Oct 22	23 1/2 Aug 6	20 1/2 Jan 2	27 1/2 Aug 27	Carriers & General Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	700			
19 Dec 30	25 Oct 24	19 1/2 Jan 13	31 1/2 Sep 11	Carter Products Inc.	1	x30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	21,000			
12 1/2 Oct 22	18 1/2 Jun 19	14 1/2 Apr 3	23 1/2 Aug 14	Case (J I) Co common	12.50	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20 1/2	21 1/2	115,000		
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	119 1/2 Jun 6	7% preferred	100	111 1/2	112	112	112 1/2	112 1/2	112 1/2	111	111	111	600		
5 1/2 Oct 22	5 1/2 Mar 6	5 1/2 Jan 3	7 Aug 7	6 1/2% 2nd preferred	7	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,900			
55 1/2 Dec 23	90 1/2 May 9	53 1/2 Apr 14	81 1/2 Sep 17	Caterpillar Tractor common	10	79 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80	81 1/2	20,000			
88 1/2 Oct 10	100 1/2 Mar 13	91 Aug 28	101 Apr 28	4.20% preferred	100	*94	95	*94	95	93 1/2	93 1/2	*92 1/2	93 1/2	50			
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	21 1/2 Sep 19	Celanese Corp of Amer com	No par	18	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	126,900			
98 Dec 31	109 1/2 Aug 20	99 Jan 2	117 Aug 11	7% 2nd preferred	100	*113 1/2	116	*114	115	114 1/2	114 1/2	*113 1/2	115	50			
55 Dec 24	70 Jan 8	55 1/2 Jan 2	72 1/2 Sep 2	4 1/2% conv preferred series A	100	71	71	71	71	70 1/2	71 1/2	70 1/2	71	6,600			
23 1/2 Oct 22	38 1/2 Jan 11	28 1/2 Feb 28	35 1/2 Sep 9	Celotex Corp common	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35	9,300			
16 Oct 23	38 1/2 Feb 28	17 1/2 Jan 7	19 1/2 Jun 9	5 1/2 preferred	20	18	18	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300			
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	20 1/2 Jun 18	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	2,500			
8 1/2 Jan 3	13 1/2 May 22	9 1/2 Jun 27	11 1/2 Aug 8	Central Foundry Co.	1	11	11	11	11	11	11	11	11	6,500			
37 1/2 Apr 8	54 July 29	44 Jan 3	50 1/2 Aug 5	Central of Georgia Ry com	No par	*47 1/2	49	47 1/2	49	*47 1/2	49	47 1/2	49	700			
70 Oct 20	29 Aug 29	72 1/2 Mar 19	78 Aug 8	5% preferred series B	100	*75 1/2	78 1/2	*75 1/2	78 1/2	*75 1/2	78 1/2	*75 1/2	78 1/2				
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 Sep 16	Central Hudson Gas & Elec.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400			
88 1/2 Jun 20	100 1/2 Jan 11	93 Sep 17	104 1/2 Jun 12	Central Illinois Lgt common	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,700			
26 1/2 Nov 4	32 1/2 Dec 27	31 1/2 Jan 10	37 1/2 July 25	Central Illinois Public Service	10	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,800			
17 Oct 21	36 May 20	17 1/2 Mar 21	28 Aug 28	Central RR oN J	50	25	25	25	25	25	25	25	25	2,600			
34 1/2 Jan 3	43 1/2 May 22	41 1/2 Jan 7	50 1/2 July 11	Central & South West Corp.	5	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	6,500			
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	29 1/2 Sep 3	Central Violetta Sugar Co.	9.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400			
6 1/2 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Sep 16	Century Industries Co.	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400			
24 1/2 Oct 22	59 1/2 Jan 8	24 1/2 Mar 3	37 1/2 Aug 4	Cerro de Pasco Corp.	5	35 1/2	37 1/2	x36	37	35 1/2	36 1/2	35 1/2	36 1/2	28,200			
8 Oct 21	21 1/2 Jan 10	8 1/2 Jan 20	12 1/2 Sep 19	Certain-T Products Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	129,000			
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	45 1/2 Sep 15	Cessna Aircraft Co.	1	45	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,000			
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	4 1/2 Sep 19	Chadbourne Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	63,400			
45 1/2 Oct 11	69 1/2 Jan 9	47 1/2 Jan 2	65 1/2 Aug 28	Chain Belt Co.	10	62 1/2	62 1/2	64	64	62 1/2	64 1/2	62 1/2	62 1/2	400			
31 1/2 Oct 22	38 Jan 11	34 Jan 2	43 Aug 14	Champion Paper & Fibre Co.—Common	No par	40 1/2	41 1/2	41	42	41	41 1/2	*40 1/2	41 1/2	9,700			
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	\$4.50 preferred	No par	94 1/2	94 1/2	94	95	95	95	94	94	330			
17 1/2 Dec 30	31 1/2 May 2	17 1/2 Jan 7	24 1/2 Aug 14	Champlin Oil & Refining Co.	1	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	16,500			
20 1/2 Oct 10	49 1/2 Jan 24	31 1/2 Jan 2	50 1/2 July 31	Chance Vought Aircraft Inc.	1	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	70,300			
4 1/2 Dec 31	10 1/2 Mar 28																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19		
9 Dec 31	15% Jan 7	8% Apr 29	12% Sep 3	Continental Copper & Steel—		Industries common	2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,800
20% Nov 4	26% Jan 7	13 1/2 May 8	22 1/2 Sep 3	5% convertible preferred	25	*21 1/2	21 1/2	*21 1/2	22	21 1/2	22	21 1/2	800	
39 1/2 Nov 14	54 1/2 May 3	44 Jan 18	53 1/2 July 30	Continental Insurance	5	52 1/2	53 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	11,700	
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 1/2 Sep 2	Continental Motors	1	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	42,100	
41 1/2 Dec 30	70 1/2 Jun 19	38 1/2 Feb 12	60 1/2 Aug 13	Continental Oil of Delaware	5	59	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	16,800	
26 1/2 Dec 24	43 1/2 July 28	28 1/2 Jan 8	50 Sep 16	Continental Steel Corp.	14	48 1/2	49	49	48 1/2	49 1/2	48	48 1/2	4,300	
17 1/2 Dec 23	37 May 15	18 1/2 Jan 3	29 1/2 Aug 8	Cooper-Bessemer Corp.	5	28	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,500	
16 1/2 Dec 30	43 1/2 Jan 8	16 1/2 Jan 13	28 1/2 Aug 4	Copper Range Co.	5	26 1/2	27 1/2	27	27 1/2	27	26 1/2	26 1/2	15,400	
20 Dec 23	40% July 11	19 1/2 May 20	28 1/2 Sep 19	Copperweld Steel Co common	5	25 1/2	26 1/2	27	28 1/2	28 1/2	27 1/2	27 1/2	37,400	
49 1/2 May 21	54 1/2 July 25	50 1/2 Jan 20	52 Jan 30	5% convertible preferred	50	50 1/2	52	*50 1/2	51 1/2	*50 1/2	51 1/2	*50 1/2	—	
51 Dec 30	79 1/2 July 11	52 Jan 14	64 July 31	6% convertible preferred	50	57	60	60	*60	63	*60 1/2	63	200	
28 Feb 11	34% Dec 27	33 1/2 Jan 13	47 1/2 Sep 17	Corn Products Refining common	10	45 1/2	46	46	46 1/2	47 1/2	46 1/2	47 1/2	24,000	
145 July 18	166 1/2 Dec 17	159 Mar 20	175 1/2 Aug 21	7% preferred	100	170	170 1/2	169 1/2	170 1/2	169 1/2	170 1/2	170 1/2	6,560	
12 1/2 Dec 24	27 1/2 Jan 14	12 1/2 Apr 16	18 1/2 Sep 4	Cornell Dubilier Electric Corp.	1	18	18	*18	18 1/2	18	18	18	1,000	
57 1/2 Feb 13	106 1/2 July 11	74 1/2 Feb 12	95 Sep 16	Corning Glass Works common	5	93	94 1/2	94 1/2	95	93 1/2	94 1/2	91	93	17,100
74 Oct 22	89 Jan 3	85 Jan 8	88 Aug 1	3 1/2% preferred	100	*85 1/2	87 1/2	*85 1/2	87	*85 1/2	87 1/2	*85 1/2	—	
79 1/2 Oct 31	96 1/2 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred series of 1947	100	*87	90	*87	90	*87	90	*86	89	
15 Dec 30	25 May 17	15 1/2 Jan 3	20 1/2 Aug 6	Cosden Petroleum Corp.	1	18 1/2	19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	16,100	
4 Oct 18	6% Jan 2	4 1/2 May 9	6 1/2 July 25	Coty Inc.	1	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	6 1/2	*6 1/2	1,200	
1 1/2 Dec 24	2 1/2 Jan 3	1 1/2 Jan 13	2 1/2 July 3	Coty International Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,100	
22 Oct 22	36 1/2 Apr 23	24 1/2 Jan 13	33 1/2 Sep 17	Crane Co common	25	32 1/2	32 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	23,100	
74 Nov 29	86 Mar 14	79 Jan 24	86 Jun 16	3 1/2% preferred	100	*81	82	*81	81	*80	81	*80	100	
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	36 1/2 Sep 12	Cream of Wheat Corp (The)	2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,300	
14 Jan 31	17 1/2 Oct 4	14 1/2 Mar 3	19 1/2 Apr 28	Crescent Petroleum Corp com	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17,100	
10 1/2 Dec 11	16 1/2 July 23	12 Jan 7	26 1/2 Sep 19	5% conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,000	
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	39 May 12	Crown Cork & Seal common	2.50	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	31,100	
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	57 1/2 Sep 17	Crown Zellerbach Corp common	5	55 1/2	56 1/2	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	17,300	
85 Oct 22	100 Feb 18	94 Sep 2	101 1/2 Jun 25	\$4.20 preferred	No par	*94	95	94	94	*94	95 1/2	94 1/2	50	
16 1/2 Dec 23	38 1/2 Jan 16	15 1/2 Feb 20	25 1/2 Sep 16	Crucible Steel Co of America	12.50	24 1/2	25 1/2	25 1/2	24 1/2	24 1/2	25 1/2	25 1/2	73,700	
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/2 Jan 24	Cuba RR 6% noncum pfid	100	20	20	*19 1/2	20	20	20	20	860	
17 1/2 Oct 11	30% Jun 17	18 1/2 Jan 17	33 1/2 Sep 10	Cuban-American Sugar	10	32 1/2	32 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	7,100	
5 1/2 Oct 21	11 Jan 2	7 1/2 Jan 2	13 1/2 Sep 9	Cudahy Packing Co common	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	22,600	
54 Nov 19	65 1/2 Jan 2	56 Jan 7	67 1/2 July 29	4 1/2% preferred	100	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	200	
5 1/2 Nov 20	9 Feb 6	6 1/2 Jan 2	10 1/2 Sep 16	Cuneo Press Inc.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,400	
27 1/2 Dec 17	33 1/2 Jan 28	29 Jan 13	37 1/2 Aug 27	Cunningham Drug Stores Inc.	2.50	36	36 1/2	36 1/2	35 1/2	36 1/2	36 1/2	35	300	
7 1/2 Jan 18	13 1/2 May 8	8 1/2 Apr 3	12 1/2 Sep 2	Curtis Publishing common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	29,700	
53 1/2 Feb 12	59 1/2 Jun 5	53 1/2 July 24	58 1/2 Feb 13	\$8 4 prior preferred	No par	*57 1/2	59	*58	59	*58	59	58	100	
19 1/2 Jan 17	22 Jun 4	18 1/2 Jun 6	21 1/2 Sep 16	\$1.60 prior preferred	No par	*21 1/2	21 1/2	21 1/2	21 1/2	*21 1/2	22	*21 1/2	500	
30 1/2 Nov 21	47 1/2 Jan 11	20 1/2 Mar 6	31 1/2 Aug 27	Curtiss-Wright common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	36,500	
38 1/2 Oct 11	64 1/2 Jan 14	40 1/2 Mar 3	59 Aug 22	Cutler-Hammer Inc.	10	56	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,400
D														
40 1/2 Oct 21	61 July 12	41 1/2 Apr 3	55 1/2 Aug 25	Dana Corp common	1	52	52 1/2	52 1/2	52 1/2	53	52 1/2	52 1/2	53	3,900
79 1/2 Jan 7	86 1/2 Mar 1	83 1/2 Jan 15	92 Aug 6	3 1/2% preferred series A	100	90 1/2	92	92	*90 1/2	92 1/2	*90	92 1/2	200	
8 1/2 Oct 22	12 1/2 Jan 9	9 1/2 Jan 14	12 1/2 Aug 4	Dan River Mills Inc.	5	12	12 1/2	12	11 1/2	12	11 1/2	12	16,100	
27 1/2 Oct 22	47 Aug 1	30 Mar 10	39 1/2 Sep 16	Daystrom Inc.	10	32 1/2	39	37 1/2	39 1/2	38	36 1/2	37 1/2	7,700	
40 Oct 21	49 1/2 Apr 18</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Shares				
39 1/2 Nov 25	65 Jan 17	37 1/2 Apr 16	43 1/2 May 5	No par	39 1/4	39 3/4	39 1/2	39 1/2	38 1/4	39	36 1/4	37 1/4	5,500	
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp.	11 1/8	11 1/8	11 1/4	11 1/2	11 1/4	11 1/2	11 1/8	11 1/2	29,700	
—	—	22 1/2 Apr 22	30 1/2 Sep 11	Fairmont Foods Co common	1	29 5/8	30	29 1/2	29 1/2	29	29 1/4	29 1/4	2,600	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 9	18 1/2 Mar 25	4% convertible preferred	100	*89	90	*88	89	88 1/2	89 1/2	*88	10	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	31 Aug 27	Falstaff Brewing Corp.	—	17 3/4	17 3/4	17 3/4	17 3/4	17 1/2	17 1/2	17 3/4	3,900	
67 Aug 23	67 1/2 Jan 12	80 July 1	80 July 1	Family Finance Corp common	1	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,400	
41 1/2 Oct 21	64 1/2 July 10	43 May 19	53 1/2 Mar 11	5 1/2% preferred series B	50	*75	80	*75	80	*75	80	*75	80	
3 1/2 Dec 30	7 1/2 Jan 14	3 1/2 Apr 7	6 Jun 19	Fansteel Metallurgical Corp	5	48 1/8	48 1/2	48 1/4	49 7/8	50	50 1/2	48 1/2	49 1/2	10,700
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 5	Fawick Corp.	2	5 5/8	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 3/4	3,300	
45 Sep 30	61 1/2 May 13	50 Feb 27	54 1/2 May 22	Fedders-Quigan Corp common	1	13 1/4	13 3/8	13 1/2	13 3/8	13 1/2	13 3/8	13 1/2	16,606	
31 1/2 Dec 31	45 1/2 July 8	32 Mar 3	42 1/2 Aug 18	Federal Mogul Bower Bearings	5	53	53	53 1/4	53 1/4	54	53 3/8	53 3/4	206	
17 1/2 Oct 22	25 1/2 Jun 17	18 1/4 Apr 7	24 1/2 Aug 21	Federal Pacific Electric Co	1	41	41	41	41	41	40 3/4	40 3/4	2,400	
29 Dec 31	36 1/2 May 14	20 1/2 Jan 3	45 1/2 Sep 16	Federal Paper Board Co common	5	23 1/2	23 1/8	23	23 1/4	22 7/8	23 1/8	23 1/4	7,700	
18 1/2 Sep 10	20 1/4 Jan 31	19 1/2 Jan 3	22 Jun 27	4 60% preferred	25	*20 1/4	20 3/4	*21	21	*21	21 1/4	20 7/8	1,100	
27 1/2 Jan 21	34 1/4 Jun 11	29 1/2 Jan 7	47 1/2 Sep 16	Federated Dept Stores	2.50	46 7/8	47 1/2	47 1/4	46 1/2	46 3/4	47 1/2	46 1/2	19,000	
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.	10	19	19 3/8	*19	19 1/8	19 1/4	19 1/2	19 1/2	1,900	
16 Dec 20	31 1/2 Jan 10	16 1/2 Jun 2	26 1/4 Aug 27	Ferro Corp.	1	25	25 1/2	25 1/4	25	25 3/8	25 1/4	24 7/8	2,000	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 3	38 1/2 Sep 18	Fibreboard Paper Prod com	No par	36 3/8	36 7/8	37	37 1/4	36 3/4	38 1/8	36 3/4	10,400	
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	125 Sep 12	4 1/2% convertible preferred	100	*120	124	124	120	125	125	*120	80	
39 Oct 22	57 May 2	47 1/2 Feb 10	56 1/2 Aug 21	Fidelity Phenix Fire Ins NY	5	53 3/4	54 1/4	54	54 3/4	53 3/4	54 1/4	53 1/2	5,100	
19 1/2 Dec 20	29 1/4 Jan 9	16 1/2 Apr 25	24 1/4 Mar 14	Fifth Avenue Coach Lines Inc	10	18 1/4	20	19 1/2	20	18 7/8	19 1/4	18 1/2	3,100	
36 1/2 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 29	Filtrol Corp.	1	43 3/4	44 7/8	43 3/4	45 5/8	45 5/8	46 1/4	45 5/8	19,500	
81 1/2 Nov 13	101 1/4 July 23	82 1/2 Apr 16	110 1/2 Sep 17	Firestone Tire & Rubber com	6.25	108 1/2	109 3/4	109	110	108 1/4	110 1/4	108	109	
100 1/2 Oct 2	106 Feb 8	101 Aug 13	104 1/4 Jun 5	4 1/2% preferred	100	102	103	101 1/4	101 1/4	*101 1/4	101 1/4	107	108	
47 Mar 12	67 Dec 5	55 1/2 Feb 14	73 1/4 Sep 12	First National Stores	No par	73 3/4	73 3/4	73	73 1/2	73	73 1/4	72 1/2	3,000	
—	—	15 1/4 Apr 25	20 Aug 22	Firstamerica Corp.	2	19	19 1/8	19	19 1/4	18 7/8	19	19	19 1/2	43,200
6 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	10 5/8 Sep 18	Firth (The) Carpet Co.	5	97 8/8	100	97 8/8	101 1/4	101 1/4	101 1/4	101 1/4	11,800	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	50 3/4 Sep 4	Flintkote Co (The) common	5	48 1/2	49 1/4	49 3/8	49 7/8	49	49 7/8	48 3/4	48 3/8	
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	94 Jun 4	5 1/2% preferred	No par	*92	95	92	95	*92	93 1/2	*92	93 1/2	
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	79 1/2 Aug 25	Florida Power Corp.	7 1/2	75 1/4	75 3/4	74 1/4	75 1/2	75	75 1/2	75 1/4	5,100	
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	73 1/2 Aug 27	Florida Power & Light Co.	No par	73	73 1/4	72 5/8	73 1/8	72 5/8	72 5/8	72 5/8	5,700	
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	23 1/2 July 7	Fluor Corp Ltd.	2.50	21 1/2	21 7/8	21 1/2	21 7/8	21 1/2	21 7/8	21 1/2	5,900	
7 1/2 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	Food Fair Stores Inc common	1	40	40 1/8	39 1/2	40	39 1/2	39	39 1/2	10,700	
7 1/2 Mar 6	18 1/4 Aug 2	12 1/2 Jan 2	26 1/4 Aug 25	Food Giant Markets Inc.	1	24	24 1/4	24 1/4	24	24 1/4	24 1/4	24 1/4	9,900	
5 1/2 Oct 21	8 Nov 27	7 1/2 Jan 2	13 1/2 Aug 25	4 1/2% convertible preferred	10	127 8/8	127 3/8	127 8/8	127 3/8	127 8/8	127 3/8	13 1/2	2,500	
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	70 Sep 15	Food Machinery & Chem Corp.	10	68 3/8	70	68	69 3/8	68 3/8	67 3/4	68 1/4	20,300	
92 Oct 23	134 May 15	100 Jan 1	133 Sep 8	3 1/2% convertible preferred	100	*140	150	*135	150	*135	150	*135	150	
84 1/2 Jan 3	93 1/4 Aug 5	90 1/2 Sep 11	95 July 1	3 1/2% preferred	100	*89 1/2	92	89 1/2	89 1/2	*89 1/2	92	*89 1/2	92	
33 1/2 Oct 21	61 1/2 July 16	35 1/2 Apr 7	52 1/2 Aug 11	Foote Mineral Co.	1	49 3/4	52	51 1/2	52 1/8	51	51 3/4	51 3/8	8,200	
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	46 Sep 18	Foru Motor Co.	5	42 3/4	43 1/8	43	43 3/4	43 3/4	43 3/4	44	6,800	
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	19 1/4 Aug 22	Foremost Dairies Inc.	2	18 1/4	18 1/2	18 1/4	18 3/8	18 1/4	18 3/8	18 3/8	20,600	
32 1/2 Dec 30	67 1/2 July 8	25 1/2 Feb 25	37 1/2 July 31	Foster-Wheeler Corp.	10	35 1/4	36	35 1/4	36 3/8	35 1/4	35 1/2	35 3/8	10,000	
8 Nov 18	17 1/4 May 3	8 1/2 Jan 2	14 1/2 Sep 2	Francisco Sugar Co.	No par	12 3/4	12 7/8	12 1/2	12 5/8	*12 1/2	12 3/4	12 1/2	800	
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	13 1/2 Sep 3	Franklin Stores Corp.	1	13	13	12 7/8	13	12 3/4	12 3/4	12 3/4	1,100	
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	101 1/4 Aug 14	Freepart Sulphur Co.	10	95 1/2	96 3/4	96 7/8	96 7/8	94	95	93	94 1/2	
8 1/2 Dec 10	24 1/4 Jan 8	9 1/2 Jan 2	16 1/4 Sep 19	Fruehauf Trailer Co common	1	15 7/8	16	15 3/8	15 7/8	15 1/2	15 7/8	15 1/2	84,300	
52 Nov 14	80 Jan 14	54 Jan 2	65 1/2 July 29	4 1/2% preferred	100	65	65	65	65	63 1/2	64 1/2	65	190	
6 1/2 Oct 22	10 3/4 July 24	7 Jan 6	12 1/8 Sep 3	Gabriel Co (The)	1	10 7/8	11	11	11 1/8	11	11 1/4	11 1/4	11 1/4	10,100
40 1/2 Dec 30	10 1/2 Apr 10	8 1/2 Jan 2	16 Sep 12	Gamble-Skogmo Inc common	5	15 3/8	16	15 3/8	16 1/2	15 3/8	15 3/8	15 3/8	17,400	
20 Oct 21	36 1/2 Jan 8	40 1/2 Jan 22	48 July 9	5% convertible preferred	50	*45 1/2	46 1/2	*45 1/2	46 1/2	*45 1/2	46	*45 1/2	46	
31 1/2 Dec 19	46 1/2 Jun 28	32 Jan 17	44 Sep 18	Gamewell Co (The)	No par	31	31 1/8	*30 1/8	30 1/2	31	31	30 1/2	30 1/2	
23 1/2 Oct 25	54 Jan 2	27 Jan 2	44 1/2 July 28	Gardner-Denver Co	5	42 3/4	43 1/8	43	43 3/4	43 3/4	43 3/4	44	6,800	
3 1/2 Oct 21	87 1/2 Jan 14	3 1/2 Jan 2	6 1/2 Aug 15	Garrett Corp (The)	2	41 1/2	42	42	42 1/2	42	40 3/4	41 1/4	5,200	
23 Dec 30	36 3/4 Jan 15	24 1/2 Jan 13	33 1/2 Aug 15	Garwood Industries Inc com	1	6	6	6	6	5 7/8	6	5 7/8	7,500	
13 1/2 Oct 31	15 1/2 Feb 19	14 1/2 Jan 2	16 1/4 Aug 21	4										

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1957

Range Since Jan. 1

	Lowest	Highest	Lowest	Highest
14 Dec 18	16 1/2 Apr 30	14 1/2 Jan 2	16 1/2 Apr 14	4 1/4 preferred
16 1/2 Nov 20	89 Feb 13	80 1/2 Jun 9	87 Apr 17	100
15 1/2 Oct 11	34 1/2 Jan 14	17 1/2 Mar 20	24 1/2 Jun 2	1
9 Jan 2	12 1/2 May 10	7 1/2 Apr 25	10 1/2 Jan 10	1
14 1/2 Dec 10	32 1/2 Jan 11	14 May 9	24 1/2 Sep 19	Gulf Mobile & Ohio RR com. No par
14 1/2 Dec 11	80 1/2 Jan 16	52 Mar 5	68 1/2 Aug 11	85 preferred
10 1/2 Oct 21	152 Feb 25	101	118 1/2 July 7	No par
				Gulf Oil Corp. 25
				Gulf States Utilities Co.
				Common No par
				\$4.20 dividend preferred 100
				\$4.40 dividend preferred 100
				\$4.44 dividend preferred 100
				\$5 dividend preferred 100

STOCKS
NEW YORK STOCK
EXCHANGE Par

	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week Shares
Sept. 15	Sept. 16	Sept. 17	Sept. 18	Sept. 19	Sept. 20	
15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	15 1/2 16	16,600
82 1/2 82 1/2	82 1/2 82 1/2	83 84 1/2	83 84 1/2	83 84 1/2	83 84 1/2	40
21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	10,200
9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	400
21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	16,900
64 1/2 64 1/2	65 1/2 66 1/4	66 1/4 67	66 1/4 67	66 1/4 67	66 1/4 67	800
110 1/2 111	111 1/2 113 1/2	113 1/2 114 1/2	113 1/2 114 1/2	113 1/2 114 1/2	113 1/2 114 1/2	50,700
43 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49 1/2	48 1/2 49 1/2	49 1/2 49 1/2	8,500
84 87 1/2	84 87 1/2	84 87 1/2	84 86	84 86	84 86	100
91 93 1/2	91 93 1/2	91 93 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	20
92 100	92 100	92 100	92 100	92 100	92 100	—
100 1/2 101	100 1/2 100 1/2	100 1/2 100 1/2	99 1/2 102	99 1/2 102	99 1/2 102	40

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88 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	47 1/2 July 2	Hackensack Water 25
83 1/2 Dec 30	89 1/2 Jan 17	49 1/2 Apr 7	67 1/2 Aug 12	Halliburton Oil Well Cementing 5
18 1/2 Dec 20	24 Jan 2	20 Jan 21	24 1/2 Sep 19	Hall (W F) Printing Co. 5
13 1/2 Dec 31	28 1/2 Jan 11	13 1/2 May 20	16 1/2 Sep 17	Hamilton Watch Co common 1
67 Dec 24	111 1/2 Jan 11	70 Jan 2	82 Aug 29	4% convertible preferred 100
80 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	32 1/2 Sep 9	Hammermill Paper Co. 2.50
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	36 1/2 Sep 19	Hammond Organ Co. 1
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	42 Sep 19	Harbison-Walk Refrac com. 4.50
127 1/2 Oct 14	138 Jan 14	129 Jan 9	140 Mar 17	6% preferred 100
23 1/2 Dec 30	39 1/2 Mar 11	23 Apr 7	31 1/2 Sep 19	Harris-Intertype Corp. 1
29 1/2 Dec 24	51 1/2 Aug 4	30 Jan 13	40 1/2 July 30	Harsco Corporation 2.50
30 Oct 8	30 1/2 July 2	20 1/2 Apr 29	27 Sep 9	Harsch Chemical Co. 5
32 Dec 30	32 1/2 Mar 25	22 1/2 Jan 20	31 1/2 Sep 15	Hart Schaffner & Marx 10
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	6 1/2 Sep 11	Hat Corp of America common 1
88 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	34 1/2 Aug 8	4 1/2% preferred 50
14 1/2 Dec 18	18 1/2 Jun 19	12 1/2 July 14	15 Mar 14	Haverc Industries Inc. 1
21 1/2 Nov 22	28 1/2 Apr 2	22 1/2 Jan 9	33 1/2 Sep 19	Hayes Industries Inc. 5
60 1/2 Oct 9	76 1/2 Jan 20	72 1/2 Jan 14	77 1/2 July 2	Hecht Co common 15
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	59 1/2 Aug 27	Heinz (H J) Co common 25
88 Nov 19	91 July 24	84 Sep 9	89 1/2 Feb 21	3.65% preferred 100
15 1/2 Oct 10	18 1/2 Jan 22	17 1/2 Sep 9	22 1/2 Apr 25	Heller (W E) & Co. 1
22 1/2 Sep 19	24 1/2 Jan 6	23 1/2 Jun 3	30 1/2 Aug 26	Hejme (G W) common 10
80 1/2 July 23	34 1/2 Mar 8	32 1/2 Jan 2	38 Jun 27	7% noncumulative preferred 25
9 1/2 Dec 30	17 1/2 Jan 10	10 Feb 25	17 1/2 Aug 4	Hercules Motors No par
35 Jan 21	47 1/2 July 11	38 1/2 May 1	49 Sep 17	Hercules Motor common 2.1/12
103 1/2 Oct 22	115 1/2 Jan 30	110 Aug 26	118 Apr 23	5% preferred 100
47 1/2 Jan 23	62 July 25	53 1/2 Jan 3	67 1/2 Sep 17	Hershey Chocolate Corp. No par
27 1/2 Feb 12	42 1/2 Sep 19	36 1/2 Apr 24	44 1/2 Feb 3	Hertz Co (The) 1
24 1/2 Dec 24	40 1/2 Jan 4	33 1/2 Aug 27	41 1/2 Jan 14	Hewitt-Robins Inc. 5
10 1/2 Oct 21	17 1/2 July 16	11 1/2 Jan 13	15 1/2 Sep 9	Heyden Newport Chem Corp. 1
60 1/2 Sep 9	78 Jan 17	60 Jan 7	74 1/2 May 29	3 1/2% preferred series A 100
70 1/2 Nov 27	87 July 19	74 Jan 2	86 May 5	\$4 2nd pf (conv.) No par
15 1/2 Dec 30	22 1/2 Jan 7	16 1/2 Jan 2	29 1/2 Sep 15	Hilton Hotels Corp. 2.50
8 1/2 Oct 22	10 1/2 Jun 20	9 1/2 Jan 10	13 1/2 Sep 16	Hires Co (Charles E.) 1
17 1/2 Oct 22	25 1/2 July 2	21 Jan 2	30 1/2 Aug 28	Hoffman Electronics Corp. 50c
9 Nov 8	16 1/2 Sep 24	9 1/2 Jan 20	12 1/2 Aug 11	Holland Furnace Co. 5
15 1/2 Oct 22	22 1/2 Jan 11	17 1/2 Jan 3	22 1/2 Sep 17	Holly Sugar Corp common 10
25 1/2 Nov 1	31 Feb 5	25 1/2 Jan 2	30 May 21	5% convertible preferred 30
22 1/2 Oct 11	40 1/2 Jan 10	32 1/2 Jan 2	45 May 20	Homestead Mining 12.50
40 Oct 22	71 1/2 Jan 4	39 1/2 Feb 24	60 1/2 Sep 19	Honolulu Oil Corp. 10
22 1/2 Dec 23	39 1/2 Jan 10	25 1/2 Apr 7	37 1/2 Aug 29	Hooker Chemical Corp com. 5
81 Sep 6	97 Feb 8	85 Sep 5	92 Jan 31	45.45 preferred No par
24 1/2 Nov 27	6 1/2 Jan 4	3 Jan 2	6 1/2 Sep 9	Hotel Corp of America common 1
15 1/2 Nov 26	28 1/2 Jan 10	19 Jan 7	23 1/2 Sep 15	5% convertible preferred 25
16 1/2 Jan 3	23 1/2 July 24	15 1/2 Feb 10	21 1/2 Sep 19	Houdaille-Industries Inc com. 3
24 1/2 Nov 13	39 1/2 May 29	36 1/2 Jan 9	38 1/2 Apr 22	8.25 convertible preferred 50
25 Jan 3	30 1/2 Nov 18	27 1/2 Jan 13	39 1/2 Sep 16	Household Finance common No par
60 Aug 30	85 Mar 13	75 1/2 Sep 16	84 Jun 6	3.34% preferred 100
12 Oct 25	68 Apr 26	84 Feb 25	90 Jun 6	4% preferred 100
87 Nov 20	100 Apr 1	92 Feb 20	97 1/2 Aug 13	4.40% preferred 100
46 1/2 Dec 22	15 1/2 July 11	52 1/2 Jun 12	62 1/2 Sep 19	Houston Lighting & Power No par
8 1/2 Dec 18	18 1/2 Jan 22	8 1/2 Jan 22	10 1/2 Sep 2	Howard Stores Corp. 1
1 1/2 Sep 3	4 1/2 May 6	1 1/2 Apr 18	3 1/2 Sep 9	Howe Sound Co (Delaware) 1
3 1/2 Oct 23	11 1/2 Apr 29	3 1/2 Apr 18	7 1/2 Sep 9	4 1/2% noncumulative preferred 100
43 Dec 30	90 Apr 4	40 1/2 Apr 14	54 Sep 18	Hudson Bay Min & Sm Ld. No par
12 1/2 Oct 23	16 1/2 Jan 14	13 1/2 Jan 27	16 1/2 Jun 26	Hudson Bay Min & Sm Ld. No par
70 Sep 27	85 1/2 Apr 8	72 1/2 Jan 17	87 Aug 8	Hunt Foods & Indust Inc com. 5
24 Dec 23	6 May 21	2 1/2 Jan 2	5 1/2 July 28	5% preferred series A 100
10 Dec 30	35 1/2 May 23	20 1/2 Jan 2	33 1/2 July 28	Hupp Corp common 1
12 1/2 Dec 23	22 Jan 4	13 1/2 Jan 2	22 Sep 16	5% convertible pf series A 50
				Hussmann Refrigerator Co. 5

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29 1/2 Jan 17	40 May 31	35 1/2 Feb 11	45 1/2 Sep 19	Idaho Power Co. 10

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares						
Lowest	Highest	Lowest	Highest			Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19							
22 Dec 30	46 3/4 May 15	23 Feb 28	37 1/2 Aug 5	Kaiser Alum & Chem Corp.	33 1/2	34 3/8	35 1/4	36 1/4	35 3/4	36 1/2	35 1/4	36 1/8	35 3/4	36 1/8	48,400		
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2% convertible preferred	100	80	80	81 1/4	83 1/2	83 3/4	85	83 3/4	85 1/2	84 1/2	84 1/2	1,700	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 3/4% preferred	50	41 3/4	41 3/4	41 1/4	42 1/4	41 1/4	41 1/4	42 1/2	42 1/2	41 1/2	42 1/2	400	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	100 1/4 Aug 11	4 3/4% convertible preferred	100	94	94	95	97 1/2	97 1/2	94	96	95	95	95	1,700	
33 1/2 Oct 23	39 3/4 Jan 24	38 1/2 Jan 2	46 3/4 Jun 18	Kansas City Pr & Lt Co com.-No par	42 1/2	43 1/4	43 1/2	44 1/2	44 1/2	44	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	5,600	
74 1/2 July 23	83 Mar 12	79 Sep 11	86 Feb 14	3 80% preferred	100	78	81	78	81	78	81	78	81	79 1/2	81	—	
79 1/2 Nov 12	98 Jan 15	86 1/2 Sep 18	92 1/2 May 29	4% preferred	100	*86 1/2	91	*86 1/2	90	*86 1/2	90	86 1/2	86 1/2	*86 1/2	88 1/2	10	
88 Nov 21	102 Feb 18	90 1/2 Sep 17	103 May 7	4 50% preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	90 1/2	91 1/2	91 1/2	91 1/2	*91	91 1/2	170	
80 Aug 28	96 Feb 21	90 Jan 2	96 July 31	4 20% preferred	100	90	90	88	92	88	92	88	92	88	92	30	
84 1/2 Oct 25	96 Apr 3	91 Sep 5	99 Jun 20	4 35% preferred	100	91	94	91	94	*88 1/2	94	*88 1/2	94	*88 1/2	94	—	
47 Dec 11	77 1/4 Jan 4	50 3/4 Jan 10	76 1/2 July 29	Kansas City Southern com.-No par	69 1/2	71 3/8	71 1/2	71 3/8	71 1/2	71 3/8	71 3/8	71 3/8	71 3/8	71 3/8	73	8,2400	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 1/2 Aug 13	4% non-cum preferred	50	*35 1/4	36 1/4	*35 1/4	36 1/4	34 3/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	500	
25 1/2 Oct 22	32 3/4 May 3	29 3/4 Jan 10	37 1/2 July 21	Kansas Gas & Electric Co.-No par	34 3/8	34 3/8	34 3/8	35	35	35	35	35	35	34 3/8	34 3/8	2,800	
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 July 9	Kansas Power & Light Co. 8.75	26 3/8	26 3/8	26 1/8	26 1/8	26 1/8	26 3/8	26 1/8	26 1/8	26 1/8	26 1/8	26 1/8	3,100	
9 3/4 Dec 5	15 Apr 17	10 1/2 Jan 2	17 1/2 Sep 9	Kayser-Roth Corp.	5	16 7/8	16 7/8	16 7/8	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,400
77 1/2 Dec 17	128 1/2 Jan 4	75 1/2 Jan 27	100 Aug 4	Kelsey Hayes Co.	1	38 1/8	38 1/8	38 1/8	38 1/8	38 1/8	39	39	39	39	40	7,400	
32 1/2 Oct 22	47 3/4 May 31	33 1/2 Jan 2	59 1/2 Sep 16	Kennecott Copper	No par	94	96 1/4	96	97	95 1/2	97 1/4	95 3/4	96	94 1/4	95 1/4	21,400	
38 1/4 Oct 22	75 3/4 Jun 19	38 Feb 25	52 1/4 Aug 5	Kern County Land Co.	2.50	56	58 1/4	58 1/4	58 1/2	59 1/4	57 1/4	59	58 1/4	59 1/4	47,000		
20 1/2 Oct 28	32 1/2 July 5	20 1/2 Jan 7	26 7/8 July 7	Kerr-McGee Oil Indus common	1	46 3/8	47 1/2	47 1/2	48 1/2	47 1/2	49 1/4	47 1/2	49	47 1/2	48 1/4	13,100	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	40 Sep 18	4 1/2% conv prior preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,200	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	64 1/4 Sep 16	Keystone Steel & Wire Co.	1	63 1/4	64 1/2	64 1/2	64	64 1/2	64	64 1/2	64 1/2	64 1/2	64 1/2	5,400	
26 Dec 26	35 1/2 Jan 4	19 1/2 Apr 22	27 1/2 Jan 6	King-Seeley Corp.	1	24 3/8	25	25	25	25	25	25	25	25	25	1,100	
23 1/2 Dec 19	36 1/2 July 11	25 1/2 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	25 7/8	26	26	26	26	26	26	26	26	26	3,100	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	40 1/4	40 1/2	40 1/4	41	40 1/2	41	40 1/2	41 1/4	41 1/4	42 1/2	13,200	
76 1/4 Nov 11	94 1/2 Apr 10	78 1/2 Jan 2	86 May 29	4% preferred	100	78 1/2	78 1/2	79 1/2	80	79 1/2	80 1/2	*80	80 1/2	80 1/2	81	150	
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	15 1/4 Sep 2	Korvette (E J) Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10,300	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	29 1/2 July 7	Kresse (S S) Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29	29	29	29	29	8,200	
23 1/2 Dec 30	34 1/2 Jan 4	24 1/2 Jan 2	37 1/2 Aug 11	Kress (S H) & Co.	10	36 5/8	36 5/8	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36	36 1/2	2,100	
17 Dec 30	26 1/2 May 9	16 1/4 May 26	20 1/2 Feb 6	Kroehler Mfg Co.	5	19 5/8	19 5/8	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,400	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	88 1/2 Sep 8	Kroger Co (The)	1	63 5/8	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	7,600	

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12 1/2 Oct 22	15 1/2 Jan 2	13 3/4 Jan 2	19 1/2 Aug 1	Laclede Gas Co common	4	*19 1/4	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	1,100
20 1/2 Oct 16	27 Mar 22	22 1/2 Jan 6	28 3/8 Sep 12	4.32% preferred series A	25	*28 1/2	28 5/8	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	200
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Jun 24	La Consolidadora 6% pfd-75 Pesos Mex	3 1/2	3 7/8	*3 1/2	3 7/8	3 1/2	3 7/8	3 1/2	3 7/8	3 1/2	3 7/8	3 1/2	—
17 Oct 22	20 1/2 July 15	17 Jan 2	21 1/2 Sep 2	Lane Bryant	1	*20 1/2	22 1/2	21	21	*21	21 1/4	*21	21 1/4	21 1/4	21 1/4	100
17 1/2 Dec 27	24 1/2 July 8	18 1/2 Jan 2	22 1/4 Sep 9	Lee Rubber & Tire	5	*22 1/2	22 1/2	22	22	22	22	22	22	22	22	3,100
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20</td														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES			Friday Sept. 19	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18					
25 Dec 31	80% Jan 10	24% Mar 4	35% Aug 5	Miami Copper	5	32 33 3/8	33 1/2 33 3/4	33 33 1/2	32 1/2 33 3/8	33 33 1/4	7,500	
30% Jan 2	38% Jun 8	34% Jan 3	45% July 22	Middle South Utilities Inc.	10	42 5/8 42 3/4	42 5/8 43	42 1/4 42 3/8	42 1/4 42 3/8	42 1/4 42 3/8	10,500	
26% Dec 26	40% Jan 3	28% Jun 25	39 Sep 19	Midland Enterprises Inc.	1	*35 1/2 36	36 36 1/2	38 38 1/2	38 38 1/2	38 38 1/2	1,600	
35 Dec 18	58 July 18	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	41 5/8 42 7/8	*42 1/2 41 5/8	40 3/4 41 1/4	40 3/4 41 1/8	41 41 1/4	2,500	
77 Dec 31	82% Dec 13	78 Jan 2	88 Jun 10	5 1/2% 1st preferred	100	84 84	*82 1/2 83 3/4	83 84	83 1/4 83 3/4	83 1/4 84	130	
25% Oct 21	40 May 31	25% Feb 24	39 1/2 Aug 4	Midwest Oil Corp.	10	*34 3/4 35	35 35 1/2	35 35 1/2	35 1/4 35 1/4	*35 1/2 35 1/4	1,500	
12% Dec 23	32% Jan 16	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 3/4 17 7/8	17 5/8 17 7/8	17 7/8 18 3/8	17 7/8 18 3/8	17 7/8 18 3/8	23,000	
73 1/2 Dec 29	131 July 8	76 Jan 17	101 1/2 Sep 12	Minneapolis-Honeywell Reg.	1.50	100 101 1/4	100 101 1/4	99 1/2 100 1/2	98 1/4 99 1/2	98 1/4 99 1/2	8,900	
7% Dec 31	18% Mar 1	7% Jan 2	16 1/2 Sep 12	Minneapolis Moline Co common	1	16 1/8 16 1/2	16 1/8 16 1/2	15 3/4 16 1/8	15 3/4 16 1/8	15 3/4 16	12,400	
58 Dec 31	91% May 31	59 Jan 10	78 1/2 Aug 22	\$35.50 1st preferred	100	*76 1/2 78 1/4	75 1/4 78 1/4	77 1/4 77 1/4	78 78	78 81	140	
12 Dec 5	25% Mar 1	13% Jan 12	23 1/2 Sep 11	\$1.50 2nd conv preferred	25	*22 1/2 23 1/4	*22 1/4 23 1/4	*22 1/4 24 1/4	*21 1/2 23	*21 23 1/2	--	
17 Dec 24	24% July 28	17 Jan 18	24 1/2 Sep 5	Minneapolis & St Louis Ry. No par		24 24 1/2	23 3/8 24 1/2	24 24 1/2	23 1/4 23 3/4	23 3/8 23 3/4	3,500	
11 Dec 30	21 1/2 July 18	11 1/2 Jan 18	16 1/2 Sep 19	St Paul & S S Marie. No par		15 3/4 15 7/8	16 16	16 16	15 1/2 15 1/2	15 1/2 15 1/2	3,200	
58 Feb 16	101 July 9	73 1/2 Feb 28	97 1/2 Sep 10	Minn Mining & Mig com. No par		96 1/4 97	96 1/4 97 1/2	95 97 1/2	93 94	93 1/2 94 1/2	9,100	
88 1/2 Sep 17	98% Feb 28	93 Jan 16	100 Jun 5	\$4 preferred	No par	*96 98	*93 97	*93 97	*93 97	*93 97	--	
20 1/2 Dec 30	35% Apr 11	21 1/2 Jan 8	31 1/2 Sep 16	Minnesota & Ontario Paper	.25	30 1/4 31 1/2	31 1/2 31 1/2	30 3/4 31 1/2	*32 1/4 32 1/2	32 1/2 32 1/2	400	
25 Feb 13	28% Sep 4	27% Jan 6	34 1/2 Aug 13	Minnesota Power & Light. No par		32 32 1/2	32 32 1/2	32 32 1/2	16 1/2 17 1/2	16 1/2 17 1/2	53,300	
4 Dec 17	12 1/2 Jan 16	4% Jan 16	17 1/2 Sep 15	Minute Maid Corp.	1	17 17 1/2	17 17 1/2	16 16	42 42 1/2	41 1/4 42 1/2	5,600	
32 1/2 Oct 22	60 1/2 May 24	31 Feb 28	44 1/2 Aug 6	Mission Corp.	1	40 40	41 42 1/2	41 42 1/2	22 22 1/2	22 22 1/2	8,900	
17% Dec 30	43% May 27	18% Feb 28	25 1/2 Aug 6	Mission Development Co.	5	21 1/2 22 1/2	22 1/2 23 1/2	22 22 1/2	22 22 1/2	22 22 1/2	6,000	
26 1/2 Oct 22	37% May 28	27 Jan 10	36 1/2 Aug 18	Mississippi River Fuel Corp.	10	33 1/2 33 3/4	32 28 33 3/4	32 28 33 3/4	32 28 33 3/4	32 28 33 3/4	9,300	
4 1/2 Oct 22	12% Jan 8	4% Jan 8	9 1/2 Jun 5	Missouri-Kan-Tex RR com. No par		57 57	58 58	58 58	8 1/4 8 1/4	8 1/4 8 1/4	9,300	
30 1/2 Dec 30	65% Mar 8	30% Jan 13	61 1/2 July 30	7% preferred series A-----100		56 1/2 59	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	59 61	11,600	
19 1/2 Dec 30	44% Jan 31	20 Apr 3	34 1/2 Sep 19	Missouri Pacific RR class A. No par		31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34 1/2	22,600	
4 1/2 Dec 30	11 1/2 Apr 12	4% Jan 12	10 1/2 Sep 18	Mohasco Industries Inc common	5	6 6	9 9	8 8	9 10 1/4	9 10 1/4	124,200	
50 Nov 13	72 1/2 May 1	52 Jan 2	72 1/2 Aug 20	3 1/2% preferred	100	70 1/2 70 1/2	70 1/2 70 1/2	71 71	70 1/2 72	71 72	230	
58 Nov 13	63 1/2 Apr 23	62 Jan 10	82 1/2 Aug 25	4 20% preferred	100	*80 81	*80 1/2 81 1/2	*80 1/2 81	81 82	81 1/2 82 1/2	300	
8 Oct 29	17 Apr 16	8% Jan 13	12 1/2 Sep 10	Mojud Co Inc.	1.25	*11 1/2 12 1/2	11 1/2 12 1/2	*11 1/2 12 1/2	12 12	11 1/2 12 1/2	1,400	
15 1/2 Dec 23	24 1/2 Apr 18	15% Jan 6	20 Aug 12	Monarch Machine Tool. No par		19 1/4 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	500	
10 Oct 22	23 1/2 Jan 8	11 1/2 Apr 22	14 1/2 Jun 20	Monon RR class A-----25		*13 1/2 13 1/2	13 1/2 13 1/2	*13 1/2 14	13 1/2 13 1/2	13 1/2 13 1/2	3,100	
35 Jan 2	42% Dec 8	41% Jan 6	49 1/2 Sep 19	Class B-----No par		7 7	7 7	7 7	7 7	7 7	6,600	
18 1/2 Oct 22	49% Jun 17	48 Jan 6	59 1/2 July 17	Monsanto Chemical Co.	2	32 3/4 34 1/2	34 1/2 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	8,000	
142 1/2 Aug 19	166 Dec 30	152 Sep 18	168 Jan 20	Montana-Dakota Utilities Co.	5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	2,200	
12 1/2 Dec 23	22 Feb 18	14% Jun 20	18% Jan 20	Montecatini Mining & Chemical		56 56	57 57	58 58	57 57	58 58	1,600	
18 Dec 23	36% May 31	30 1/2 Feb 28	30 1/2 Aug 27	American shares-----1,000 lire		18 18	18 1/2 18 1/2	18 1/2 18 1/2	18 18	18 18	18 1/2 18 1/2	10,200
27 1/2 Dec 30	40% Jan 7	28 Jan 8	39 1/2 Aug 28	Monterey Oil Co.	1	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	27,300	
17 Dec 27	25% Jan 26	17% Jan 26	20% Aug 7	Montgomery Ward & Co. No par		38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	20 20 1/2	20 20 1/2	5,100	
10 Oct 22	19% Jan 5	11 1/2 Jan 5	19 1/2 Aug 26	Moore-McCormack Lines-----12		20 20	20 20	20 20	20 20	20 20	3,900	
35 Jan 2	42% Dec 8	41% Jan 6	49 1/2 Sep 19	Morrell (John) & Co.	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	10,500	
143 1/2 Aug 20	168 Dec 19	152 1/2 Sep 17	168 Jun 19	Motorola Inc.	3	47 48	47 48	47 48 1/2	47 48 1/2	47 48 1/2	600	
12 1/2 Dec 23	51% July 8	35 May 6	49 1/2 Sep 19	Motor Products Corp.	10	54 1/2 54 1/2	54 54	53 3/4 53 3/4	*53 1/4 54	53 1/2 53 1/2	3,500	
37 1/2 Nov 7	47 Jan 10	37 Jan 10	55 1/2 July 31	Motor Wheel Corp.	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,700	
12 1/2 Dec 23	23% Jan 11	12 1/2 Apr 3	16 1/2 Jan 10	Mueller Brass Co.	1	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	1,800	
19 1/2 Dec 31	32% Jan 8	19 1/2 Jan 8	31 1/2 Aug 26	Munsingwear Inc.	5	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,800	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sept. 19	Shares				
O															
42% Oct 22	52% May 9	50% Jan 14	56% July 21	Ohio Edison Co common	12	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53	53 1/2	8,700		
93 1/2 Oct 24	101 1/2 Mar 18	90 Sep 16	103 Jun 10	4.40% preferred	100	*91 93	90 91	90 90	*90 90 94	90 91 1/2	250				
76 1/2 Jun 27	89 Jan 29	78 1/2 Sep 19	92 1/2 May 16	3.90% preferred	100	81	81	81	79 1/2 79 1/2	79 1/2 80	78 1/2 79 1/2	200			
85 1/2 Nov 12	103 1/2 Mar 1	95 Sep 10	103 Jan 17	4.56% preferred	100	96	96	94	96 1/2	97 97	*96 98	70			
85 1/2 Nov 13	99 1/2 Mar 25	89 1/2 Sep 17	102 May 16	4.44% preferred	100	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	*89 89 1/2	*89 89 1/2	370			
28 1/2 Dec 30	44% Jan 4	28 1/2 Jan 13	43% Aug 11	Ohio Oil Co No par	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	40 1/2	40 1/2	20,500			
35 Oct 21	44% Jan 14	39% Jan 9	53 1/2 Sep 19	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2 18	*17 1/2 18	*17 1/2 19	200			
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 Jun 3	4.24% preferred	100	*92 96	*92 96	*92 96	*92 96	*92 96	*92 96				
81 1/2 July 24	97 Jan 15	92 Jan 28	98 May 27	Oklahoma Gas & Elec Co com	10	49 1/2	50 1/2	51 1/2	52 1/2	53 1/2	52 1/2	53 1/2	3,500		
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	33 1/2 Jun 26	Oklahoma Natural Gas	7.50	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,800		
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Olin Mathieson Chemical Corp	5	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	67,000		
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	13 1/2 Aug 8	Oliver Corp common	1	11 7/8	12	11	12 1/2	12 1/2	12 1/2	12 1/2	19,700		
64 Dec 30	90 1/2 May 31	66 Jan 3	86 May 29	4 1/2% convertible preferred	100	84 3/4	84 3/4	84	84 1/2	84 1/2	84 1/2	84 1/2	490		
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	59 Sep 11	Otis Elevator	6.25	57 1/2	58	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,700		
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	29 May 13	Outboard Marine Corp	.30c	27 1/2	28	28	28 1/2	28 1/2	27 1/2	27 1/2	57,100		
73 Apr 2	89 Nov 6	82 1/2 Mar 4	111 Apr 15	Outlet Co No par	102 1/2	102 1/2	*101	103	*101 103	*102 104	*102 104	*102 104	40		
13 1/2 Dec 30	16 1/2 July 15	12 July 15	14 Sep 11	Overland Corp (The)	1	*13 1/2	14 1/2	*13 1/2	14 1/2	*14 1/2	*14 1/2	*14 1/2			
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	53 1/2 Sep 16	Owens Corning Fiberglas Corp	1	48 3/4	51 1/2	52	53 1/2	54 1/2	52 1/2	53 1/2	14,400		
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	75 1/2 Aug 26	Owens-Illinois Glass Co com	6.25	72 1/2	74	73 1/2	74 1/2	74 1/2	73 1/2	74 1/2	7,200		
86 Nov 13	104 Jan 2	94 Feb 7	99 1/2 July 29	4% preferred	100	98 1/2	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	700		
24 Nov 12	43 Mar 13	25 1/2 Jan 2	38 1/2 Aug 6	Oxford Paper Co common	.15	33 1/2	33 1/2	34	33 1/2	33 1/2	32 1/2	32 1/2	3,200		
85 Nov 18	96 Jan 15	87 Jan 17	96 1/2 May 5	85 preferred No par	1	*91 93 1/2	*91 93 1/2	*90 1/2	92	90 1/2	90 1/2	90 1/2	130		
P															
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	11 1/2 Apr 22	Pacific Amer Fisheries Inc	5	9 1/2	10 1/4	10	10	9 1/2	9 1/2	9 1/2	1,500		
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	15 1/2 Aug 22	Pacific Cement & Aggregates Inc	5	14 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900		
10 Nov 18	27 Jan 2	10 May 22	14 1/2 July 30	Pacific Coast Co common	1	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700		
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	22 July 23	5% preferred	25	*20 1/2	21 1/2	20 1/2	*20 1/2	21 1/2	*20 1/2	21 1/2	100		
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	57 Aug 8	Pacific Finance Corp	10	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	3,500		
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	58 1/2 Jun 4	Pacific Gas & Electric	.25	56 1/2	57 1/2	57	57 1/2	57 1/2	57 1/2	57 1/2	19,800		
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	48 1/2 July 9	Pacific Lighting Corp No par	47 1/2	48	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	16,900		
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	29 1/2 May 29	Pacific Mills	.25	*27	28	*27	29	*27 1/2	29	*27 1/2	29		
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	140 1/2 Sep 9	Pacific Telep & Teleg common	100	138 1/2	138 1/2	137 1/2	138 1/2	137 1/2	138 1/2	138 1/2	1,796		
113 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	143 Apr 21	6% preferred	100	*135	136	134 1/2	134 1/2	*134 1/2	135	135	60		
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 July 31	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100		
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	19 1/2 Sep 16	Pan American World Airways Inc	1	18 1/2	19 1/2	17	19 1/2	18 1/2	19 1/2	19 1/2	52,100		
Panhandle East Pipe Line															
Common	No par	51 1/2	51 1/2	50 1/2	51 1/2	51 1/2	51	51	51 1/2	51 1/2	51 1/2	51 1/2	10,100		
4% preferred	100	94	94 1/2	94	94	94	94	94	94 1/2	94 1/2	94 1/2	94 1/2	130		
Paramount Pictures Corp	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	14,400		
Parks Davis & Co	No par	95 1/2	97 1/2	97 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	11,900		
Parker Rust Proof Co	.25	20	20	20	20	20	20	20	20	20	20	20	2,300		
Parmeleen Transportation	No par	36	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,400		
Patino Mines & Enterprises	1	*22 1/2	23	23	23	23	23	23	23	23	23	23	600		
Peabody Coal Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	28,100		
5% conv prior preferred	25	*22 1/2	23												

NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1952				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	Sales for the Week								
37% Jan 2	42% May 9	40% Jan 2	55% Jun 27	Standard Brands Inc com No par	51 1/4	51 1/2	52	53 1/4	52 1/4	52 3/4	51 1/2	52 1/2	52 1/4	52 1/2	8,900		
71 Oct 23	82 1/2 Feb 13	82 1/2 Aug 29	85 1/2 May 2	\$3.50 preferred No par	74 7/8	74 7/8	74 7/8	74 7/8	74 7/8	74 7/8	74 7/8	75	74 3/4	75	80		
5 3/4 Nov 4	9 3/4 Jan 11	6 Jan 2	10 1/2 Aug 4	Standard Coil Products Co Inc 1	9 3/4	10	9 5/8	10	9 1/2	9 3/4	9 3/4	9 7/8	9 1/2	9 3/4	7,400		
2 7/8 Oct 22	3 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co Ex distribution	3	3 1/8	3	3 1/8	3	3	3	3	3	3	400		
43 1/4 Feb 12	59 3/4 July 16	43 1/4 Feb 25	54 Sep 17	Standard Oil of California 6.25	50 1/2	52 1/2	51 1/2	53 1/2	53	54	52 1/2	53 3/4	52 1/2	53 1/2	52,000		
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	49 1/2 Aug 8	Standard Oil of Indiana 2.5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48	47 1/2	48	36,800		
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	58 1/2 Sep 17	Standard Oil of New Jersey 7	55 1/2	56 1/2	56	57 1/2	57 1/2	58 1/2	57 1/2	58	57 1/2	58	151,100		
40 1/2 Oct 22	62 1/2 Jan 10	42 1/2 Feb 24	58 Aug 11	Standard Oil of Ohio common 10	54 1/2	54 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55	54 1/2	55	7,300		
84 1/2 Oct 30	94 Mar 8	86 1/2 Sep 17	94 1/2 May 26	3 3/4 preferred series A 100	86	90	85	89	86 1/2	86 1/2	86	89	86	88	200		
9 1/4 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	20 Sep 16	Standard Packaging Corp com 1	19 1/4	19 1/2	19 1/2	19 1/2	19	19 1/2	18 3/4	19 1/2	18 3/4	19 1/2	73,000		
33 3/4 Nov 4	36 1/2 Dec 13	36 Jan 2	59 1/2 Sep 15	When issued 20	19 1/2	20	—	—	—	—	—	—	—	—	—		
23 Sep 3	25 1/2 Sep 16	1 1/2 convertible preferred 20	58 1/2 59 1/2	Standard Ry Equip Mfg Co 1	58 1/2	59	56 1/2	58	56 1/2	58 1/2	57	59	57	59	2,600		
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	14 Jun 18	Stanley Warner Corp 5	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	12 1/2	13 1/2	7,400		
13 3/4 Oct 22	18 1/2 May 27	14 1/2 Jan 2	18 Apr 3	Starrett Co (The) L S No par	16 3/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	6,900		
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	74 1/2 May 19	Stauffer Chemical Co 10	83 1/2	84	83 1/2	84	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	80		
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	13 1/2 Sep 18	Sterchi Bros Stores Inc 1	12 1/2	13	13	13 1/2	13	13 1/2	13	13 1/2	13 1/2	600			
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	41 1/2 Sep 12	Sterling Drug Inc 5	39 1/2	40 1/2	40	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40	31,300		
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	24 1/2 Aug 4	Stevens (J P) & Co Inc 15	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	13,000		
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	39 1/2 Sep 3	Stewart-Warner Corp 5	38 1/2	39 1/2	39	39 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	12,000		
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	20 1/2 July 25	Stix Baer & Fuller Co 5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800		
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	16 Sep 3	Stokely-Van Camp Inc common 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,000			
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	18 1/2 Jun 19	5% prior preference 20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500			
33 1/4 Oct 22	50 Mar 8	37 1/2 Jan 2	54 1/2 Sep 8	Stone & Webster 1	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,300		
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	26 Aug 25	Storer Broadcasting Co 1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	28,800		
2 1/2 Dec 30	8 1/4 Apr 11	2 1/2 Jan 2	8 1/2 Sep 8	Studebaker-Packard Corp 1	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	8	8 1/4	172,500		
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feb 14	54 1/2 Aug 5	Sunbeam Corp 1	54	54	53 1/2	54	53	53	52 1/2	52 1/2	52	52	2,100		
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	25 1/2 Aug 4	Sundstrand Mach Tool 5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,200		
9 Dec 27	16 1/2 Jan 17	9 Apr 1	12 1/2 Aug 14	Sun Chemical Corp common 1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,000			
78 Dec 26	93 Feb 14	79 Jan 16	85 1/2 Aug 5	\$4.50 series A preferred No par	83 1/2	85	83 1/2	84	84	84	83 1/2	83 1/2	83 1/2	83 1/2	20		
67 1/2 Nov 26	82 Feb 11	69 Jan 2	59 Aug 24	Sun Oil Co No par	65 1/2	66 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66	65 1/2	3,700	
20 Dec 30	29 1/2 May 18	20 1/2 Jan 2	27 1/2 Sep 16	Sunray-Mid-Cont Oil Co common 1	25 1/2	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	26	26 1/2	55,800		
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Aug 14	25 1/2 Apr 23	4 1/2% preferred series A 25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,100		
28 1/2 Oct 22	38 1/2 Jan 18	30 1/2 Mar 19	34 1/2 Apr 25	5 1/2% 2nd pd series of '55 30	31	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800		
65 1/2 Oct 29	74 Mar 20	72 Jan 13	90 July 31	Sunshine Biscuits Inc 12.50	86	87	87	87	86 1/2	87	86 1/2	87	86 1/2	86 1/2	86 1/2	1,100	
6 1/2 Dec 30	15 1/2 Aug 8	6 1/2 Jan 7	9 1/2 Jan 24	Sunshine Mining Co 10c	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	32,100		
1210 Jan 2	2000 July 15	1360 Feb 25	1865 Aug 11	Superior Oil of California 25	1798	1802	1790	1800	1785	1799	1770	1785	1755	1755	550		
27 1/2 Nov 13	43 1/2 Jan 17	31 1/2 Mar 3	42 1/2 Sep 5	Sutherland Paper Co 5	40 1/2	41	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41	40 1/2	41	2,200		
19 1/2 Dec 27	27 1/2 Jan 20	19 1/2 Jan 3	24 1/2 Sep 18	Sweets Co of America (The) 4.16 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	200			
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	38 1/2 Aug 2	Swift & Co 25	36 1/2	37	36 1/2	37	36 1/2	37	36 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18	Friday Sept. 19	
5 3/4 Oct 22	17 1/2 Jan 7	6 1/2 Jan 2	16 1/2 Sep 2	U S Hoffman Mach common	82 1/2c	13 3/4	13 3/8	13 3/4	13 3/8	13 3/4	13 3/8
24 Dec 31	36 Jan 7	25 Jan 7	41 1/2 Sep 2	5% class A preference	50	36	38	36	37	37	300
8 1/2 Dec 23	17 1/2 Apr 22	8 1/2 Jan 2	10 1/2 Sep 9	U S Industries Inc common	1	10	10 1/8	9 3/4	10 1/8	9 3/4	10 1/8
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	42 1/2	45	43	45	43	45
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	30 1/2 Sep 12	U S Lines Co common	1	29 7/8	30	29 7/8	30	29 7/8	30
8 Aug 23	9 Oct 30	8 1/2 Apr 7	9 1/2 Jun 17	4 1/2% preferred	10	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	26 1/2 Aug 8	U S Pipe & Foundry Co	5	26	26 1/2	26	26 1/2	25 1/2	26 1/2
63 Jan 2	68 Dec 4	66 Jan 2	85 Sep 4	U S Playing Card Co	10	84 5/8	84 7/8	84 1/2	84 1/2	84 1/2	85 1/2
24 1/2 Nov 4	36 1/2 Jun 13	26 1/2 Mar 5	40 1/2 Sep 3	U S Plywood Corp common	1	33 3/8	39	38 1/2	39 1/2	39 3/4	40 1/2
69 Oct 21	87 Mar 4	73 Sep 15	80 1/2 Mar 14	3 3/4% preferred series A	100	73	73 1/2	73	73	74	75
79 Dec 12	94 Aug 26	82 Jan 3	100 Sep 3	3 3/4% preferred series B	100	99 1/2	100	99 1/2	99 1/2	100	100
30 1/2 Dec 30	49 1/2 Jan 4	31 1/2 Apr 7	42 1/2 Sep 16	U S Rubber Co common	5	41 7/8	42 3/8	42 1/2	42 3/8	41 1/4	42
135 Jun 25	158 Jan 24	140 Apr 14	154 Jan 22	8% non-cum 1st preferred	100	141	142 1/2	141 1/4	140 1/2	141 1/4	141 1/4
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	30 Aug 12	U S Shoe Corp	1	29 5/8	29 5/8	29 1/2	29 5/8	29 1/2	29 5/8
25 Dec 30	64 1/2 Jan 11	25 1/2 Jan 2	37 Aug 4	U S Smelting Ref & Min com	50	33 5/8	34 1/8	34 1/2	34 3/4	35 1/2	35 1/2
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	53 1/2 July 29	7% preferred	60	50	50 1/2	51	50 1/2	49 5/8	49 1/4
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	79 1/2 Sep 16	U S Steel Corp common	16 1/2	77	79	79 1/2	79 1/2	78 1/2	79 1/2
136 1/2 Jun 20	155 1/2 Jan 25	143 1/2 Sep 19	158 1/2 Jun 12	7% preferred	100	145 1/2	146	145 1/2	145 1/2	145 1/2	145
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	32 1/2 Jun 16	U S Tobacco Co common	No par	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4
31 Aug 1	36 Jan 23	35 1/2 Jan 3	38 1/2 May 16	7% noncumulative preferred	25	35 3/8	35 3/8	36 1/2	35 3/8	35 3/8	35 3/8
9 1/2 Oct 22	15 1/2 Feb 8	10 Jan 2	14 1/2 Sep 12	United Stockyards Corp	1	14 1/4	14 5/8	14	13 3/4	13 3/4	13 3/4
5 3/4 Dec 29	8 Jan 8	5 1/2 July 8	7 Jan 16	United Stores \$4.20 noncu 2nd pfld	5	5 7/8	6	5 7/8	6	6	6
68 Dec 31	87 Jan 21	68 1/2 Jan 8	88 1/2 Mar 12	\$6 convertible preferred	No par	83 1/2	84 1/2	83 5/8	84 1/2	85	85
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	7 1/2 Jan 23	United Wallpaper Inc common	1	7	7	6 3/4	7 1/8	7 1/8	7 1/8
12 1/2 Dec 20	19 Jun 26	13 July 21	15 1/2 Sep 2	Class B 2nd preferred	14	15 1/2	15 1/2	15 1/2	15 1/2	15	16
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	7 1/2 Sep 10	United Whelan Corp common	30c	7 1/4	7 1/4	7	7 1/4	6 7/8	7 1/4
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	\$3.50 convertible preferred	100	75 1/2	76 1/4	76	75 3/4	76 1/2	76
21 Oct 21	41 Jun 21	19 1/2 May 1	26 1/2 Aug 1	Universal Cyclops Steel Corp	1	24	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	42 1/2 Sep 3	Universal Leaf Tobacco com	No par	40	40 1/4	40 1/4	41	41 1/8	41 1/8
135 Jun 21	158 Feb 4	142 Jan 3	155 1/2 July 11	8% preferred	100	151	152	154	152	152	150
18 1/2 Dec 31	30 1/2 Jun 7	18 1/2 May 12	22 1/2 Mar 6	Universal Pictures Co Inc com	1	19 1/4	19 3/4	19 3/4	19 3/4	19 3/4	19 3/4
65 1/2 Nov 22	73 Jun 12	57 Sep 4	71 Feb 24	4 1/4% preferred	100	59 1/2	60	59 1/2	59 1/2	59	59 1/2
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	31 Sep 16	Utah Power & Light Co	12.80	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4

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25 Dec 19	50 1/2 Jan 3	27 1/2 Jan 2	36 1/2 Aug 27	Vanadium Corp of America	1	35 1/2	36 1/4	35 7/8	36 3/4	35 3/4	36 1/2	8,100
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	11 1/2 Aug 27	Van Norman Industries Inc com	2.50	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	11 1/2	11,700
12 1/2 Dec 24	18 Sep 18	13 1/2 Jan 2	24 1/2 Aug 27	\$2.28 cony preferred	6	21 1/2	21 1/2	21	22	22	22 1/2	3,200
21 Dec 20	29 May 7	21 1/2 Jan 2	28 1/2 Aug 7	Van Raalte Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300
8 1/2 Nov 7	14 1/2 July 16	9 Apr 7	13 1/2 Sep 12	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13	13 1/2	13	13 1/2	10,500
40 Oct 23	45 Dec 31	45 1/2 Jan 17	69 1/2 Sep 17	Vick Chemical Co	2.50	68	68 1/2	69 1/2	69 1/2	69	69 1/2	2,200
124 Oct 25	124 Oct 25	--	--	Vicks Shreve & Pacific Ry com	100	118	118	118	118	118	118	--
123 Aug 23	124 Oct 21	--	--	5% noncumulative preferred	100	118	118	118	118	118	118	--
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	32 1/2 Aug 8	Victor Chemical Works common	5	31 1/2	31 3/4	x31 1/2	31 3/4	31 3/4	31 3/4	3,100
71 Oct 30	84 Mar 6	77 1/2 Feb 3	85 May 8	3 1/2% preferred	100	79	81	76	81	76	81	--
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	20 1/2 Sep 4	Va-Caroline Chemical com	No par	18 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	2,100
76 1/2 Dec 30	124 Apr 22	79 Jan 2	99 Mar 21	6% div partic preferred	100	91 1/2	92	92	92	92	92	1,800
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	31 1/2 May 20	Virginia Elec & Pwr Co com	8	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	12,000
97 1/2 Jun 21	111 Feb 12	101 Aug 29	113 May 20	55 preferred	100	103	103	102 1/2	103	103	103	640
78 1/2 Jun 20	90 Mar 27	85 Apr 9	90 1/2 July 1	\$4.04 preferred	100	85	89	85	89	85	89	--
83 May 28	98 Mar 1	91 Feb 25	99 1/2 Apr 8	\$4.20 preferred	100	92	94	92	94	92 1/2	94	120

Bond Record « New York Stock Exchange

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Sept. 15		Tuesday Sept. 16		Wednesday Sept. 17		Thursday Sept. 18		Friday Sept. 19		Sales for the Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Treasury 4s	Oct 1 1969	102.10	102.18	102.10	102.18	100.12	100.20	100.12	100.20	100.24	100.24	102.18	102.26
—	—	—	—	Treasury 3½s	Nov 15 1974	*100.18	100.26	*100.14	100.22	*100.14	100.24	*100.12	100.22	*100.24	101	—	—
—	—	—	—	Treasury 3½s	Feb 15 1990	*93.28	94.4	*93.22	93.30	*93.24	94	*93.18	93.26	*93.22	93.30	—	—
—	—	—	—	Treasury 3½s	June 15 1978-1983	*91.16	91.24	*91.12	91.20	*91.14	91.22	*91.12	91.20	*91.20	91.28	—	—
—	—	—	—	Treasury 3½s	May 15 1965	*90.28	91.4	*90.26	91.2	*90.28	91.4	*90.26	91.2	*91.2	91.10	—	—
—	—	—	—	Treasury 3s	Feb 15 1964	*97.8	97.12	*97.8	97.12	*97.14	97.18	*97.14	97.18	*97.18	97.22	—	—
—	—	—	—	Treasury 3s	Aug 15 1966	*95.26	95.30	*95.26	95.30	*96	96.4	*96.4	96.4	*96.8	96.12	—	—
—	—	—	—	Treasury 3s	Feb 15 1995	*88.24	89	*88.22	88.30	*88.24	89	*88.22	88.30	*89	89.8	—	—
—	—	—	—	Treasury 2½s	Sept 15 1961	*98.2	98.6	*98.2	98.6	*98.6	98.10	*98.6	98.10	*98.8	98.12	—	—
—	—	—	—	Treasury 2½s	Dec 15 1960-1965	*100.6	100.14	*100.6	100.14	*100.12	100.20	*100.12	100.20	*100.12	100.20	—	—
—	—	—	—	Treasury 2½s	Feb 15 1965	*93.30	94.2	*93.18	94	*94.2	94.6	*93.30	94.2	*94.2	94.6	—	—
—	—	—	—	Treasury 2½s	Dec 15 1958	*99.31	100.1	*99.31	100.1	*100	100.2	*100	100.2	*100.1	100.3	—	—
—	—	—	—	Treasury 2½s	Nov 15 1961	*97	97.4	*97	97.4	*97.4	97.8	*97.4	97.8	*97.4	97.8	—	—
—	—	—	—	Treasury 2½s	June 15 1962-1967	*91.26	92.2	*91.24	91.30	*91.28	92.28	*91.26	92	*92	92.6	—	—
—	—	—	—	Treasury 2½s	Aug 15 1963	*94.30	95.2	*94.28	95	*95	95.4	*95	95.4	*95.4	95.8	—	—
—	—	—	—	Treasury 2½s	Dec 15 1963-1968	*90.14	90.22	*90.12	90.18	*90.16	90.22	*90.18	90.24	*90.24	90.30	—	—
—	—	—	—	Treasury 2½s	June 15 1964-1969	*89.30	90.6	*89.26	90	*90	90.6	*89.30	90.4	*90.4	90.10	—	—
—	—	—	—	Treasury 2½s	Dec 15 1964-1969	*89.26	90.2	*89.22	89.28	*89.28	90.2	*89.26	90	*90	90.6	—	—
—	—	—	—	Treasury 2½s	Mar 15 1965-1970	*89.18	89.26	*89.16	89.22	*89.20	89.26	*89.18	89.24	*89.24	89.30	—	—
—	—	—	—	Treasury 2½s	Mar 15 1966-1971	*89.12	89.20	*89.12	89.18	*89.16	89.22	*89.14	89.20	*89.20	89.26	—	—
—	—	—	—	Treasury 2½s	June 15 1967-1972	*89.12	89.20	*89.10	89.16	*89.14	89.20	*89.12	89.18	*89.20	89.26	—	—
—	—	—	—	Treasury 2½s	Sept 15 1967-1972	*88.18	88.26	*88.16	88.22	*88.20	88.26	*88.18	88.24	*88.28	88.9	—	—
—	—	—	—	Treasury 2½s	Dec 15 1967-1972	*89.12	89.20	*89.10	89.16	*89.14	89.20	*89.12	89.18	*89.20	89.26	—	—
—	—	—	—	Treasury 2½s	June 15 1959-1962	*95.4	95.8	*95.6	95.10	*95.10	95.14	*95.10	95.14	*95.12	95.16	—	—
—	—	—	—	Treasury 2½s	Dec 15 1965-1962	*94.24	94.28	*94.26	94.30	*94.30	95.2	*95	95.4	*95.4	95.8	—	—
—	—	—	—	Treasury 2½s	Nov 15 1960	*97.26	97.30	*97.24	97.30	*97.26	97.30	*97.25	97.29	*97.25	97.29	—	—
—	—	—	—	Reconstruction & Development	Nov 1 1980	*100	101	*100	101	*100	101	*100	101	*100	101	—	—
—	—	—	—	4½s	Jan 1 1977	*99	100	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	—	—
—	—	—	—	4½s	May 1 1978	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	2,000	—
—	—	—	—	4½s	Jan 15 1979	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16	—	—
—	—	—	—	3½s	May 15 1968	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	—	—
—	—	—	—	3½s	Jan 1 1969	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	—	—
—	—	—	—	3½s	Oct 15 1971	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	—	—
—	—	—	—	3½s	May 15 1975	*92	93	*91	92	*91	92	*91	92	*91	92	—	—
—	—	—	—	3½s	Oct 1 1981	*86	88	*86	88	*86	88	*86	88	*86	88	—	—
—	—	—	—	3½s	July 15 1972	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88.16	*87.16	88.16	—	—
—	—	—	—	3½s	Mar 1 1976	*88	89	*87.16	88.16	*88	89	*88	89	*88	89	—	—
—	—	—	—	3½s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1959	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1960	*98	99	*98	99	*98	99	*98	99	*98	99	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	—	—
—	—	—	—	Serial bonds of 1950	Feb 15 1962	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	—	—

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
German (Fed Rep of) — Ext loan of 1924 5½% dollar bonds 1969	April-Oct	106 1/4	106 1/4 106 3/4	25	96 106 7/8	South Africa (Union of) 4 1/4s 1965	June-Dec	99 1/4	99 1/4 99 1/2	66	92 1/2 99 1/2
3s dollar bonds 1972	April-Oct	87 7/8	87 7/8 88	5	76 88	5 1/2s extl loan 1968	Jan-Jul	100 3/8	100 3/8 101	45	97 1/2 101 1/8
10-year bonds of 1936						Taiwan Electric Power Co Ltd— △5 1/2s (40-year) s f 1971	Jan-Jul		166		
3s conv & fund issue 1953 due 1963	Jan-Jul					5 1/2s due 1971 extended to 1981	Jan-Jul		94 1/8 94 1/8	11	88 97
Prussian Conversion 1953 Issue— 4s dollar bonds 1972	April-Oct					Tokyo (City of)— △5 1/2s extl loan of '27 1961	April-Oct		175		184 1/2 184 1/2
International loan of 1930— 3s dollar bonds 1980	June-Dec	99 1/8	99 1/8 105 1/2	12	82 1/2 99 1/8	5 1/2s due 1961 extended to 1971	April-Oct	98 3/4	98 3/4	1	98 1/8 100 1/8
3s dollar bonds 1972	June-Dec	105 1/8	105 1/8 105 1/2	12	91 1/8 105 1/2	△2 1/2s sterling loan of '12 1952	Mar-Sep	90			
German (extl loan 1924 Dawes loan)— \$75 gold bonds 1949	April-Oct					△ With March 1 1952 coupon on		85			
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965	June-Dec		152		141 154	Tokyo Electric Light Co Ltd— \$ 6s 1st mtge \$ series 1953	June-Dec	188			193 200
Greek Government— △7s part paid 1964	May-Nov	20 3/8	20 3/8 21	8	20 1/2 24 1/2	6s 1953 extended to 1963	June-Dec	101	101 1/4	16	97 1/2 103 1/8
△6s part paid 1968	Feb-Aug	20	20 1/4	43	19 23 1/2	Uruguay (Republic of)— 3 1/4s-4 1/4s (dollar bond of 1937)— External readjustment 1979	May-Nov	88	90	45	78 92 1/2
■△Hamburg (State of) 6s 1946	April-Oct	180 1/8	180 1/8			External conversion 1979	May-Nov	92	93		88 95
Conv & funding 4 1/2s 1966	April-Oct	99 7/8				3 1/8s-4 1/8s-4 1/4s external conversion 1978	June-Dec	89	94 1/2		86 1/2 96
Helsingfors (City) external 6 1/2s 1930	April-Oct	99 1/2	104			4 1/4s-4 1/4s-4 1/2s external readjustment 1978	Feb-Aug	93	91 93	9	85 1/2 95
Italian (Republic) ext s f 3s 1977	Jan-Jul	70	70 1/2	12	61 1/8 72 1/2	3 1/2s external readjustment 1984	Jan-Jul	74			85 85 1/2
Italian Credit Consortium for Public Works	30-year gtd ext s f 3s 1977	Jan-Jul	69 1/2	68 1/2 69 1/2	29	59 70	Valle Del Cauca See Cauca Valley (Dept of)				
30-year gtd ext s f 3s 1977	Mar-Sep	—	—	—	—	△ Warsaw (City) external 7s 1958	Feb-Aug	12	14 1/2		11 15
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977	Jan-Jul	71 1/2	70 1/2 71 1/2	25	61 1/2 73 1/2	△ 4 1/2s assented 1958	Feb-Aug	95	11		9 1/2 13
External 7s 1952	Jan-Jul	—	—	—	—	Yokohama (City) 6s of '26 1961	June-Dec	182			
△Italy (Kingdom) 7s 1951	June-Dec	—	—	—	127 1/2 140	6s due 1961 extended to 1971	June-Dec	100 1/8	100 1/8 110 1/8	1	98 1/2 101
Japanese (Imperial Govt)— △6 1/2s extl loan of '24 1954	Feb-Aug	198				RAILROAD AND INDUSTRIAL COMPANIES					
△6 1/2s due 1954 extended to 1964	Feb-Aug	103 1/4	103 1/2	12	102 1/8 106	Alabama Great Southern 3 1/4s 1967	May-Nov	93 1/2			93 93 1/2
△5 1/2s extl loan of '30 1965	May-Nov	179				Alabama Power Co 1st mtge 3 1/2s 1972	Jan-Jul	98			95 3/4 99
△5 1/2s due 1965 extended to 1975	May-Nov	99	99	1	98 1/2 102 1/4	1st mortgage 3 1/8s 1984	Mar-Sep	—			86 86
△Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	12 1/8	14			Albany & Susquehanna RR 4 1/2s 1975	April-Oct	93 1/2			93 1/2 94 1/2
△Medellin (Colombia) 6 1/2s 1954	June-Dec	48 1/4	49			Aldens Inc 4 1/2s conv subord deb 1970	Mar-Sep	91 1/2	92 1/4	19	83 97
30-year 3s s f 8 bonds 1978	Jan-Jul	65				Allegheny Corp deb 5s ser A 1962	May-Nov	97 3/4		3	95 100
Mexican Irrigation— △New assented (1942 agree'm't) 1968	Jan-Jul	13 3/4	15 1/2			Allegheny Ludlum Steel 4s conv deb 1981	April-Oct	107	105 107		
△Small 1968	—	—	—	—		Allegheny & Western 1st gtd 4s 1998	April-Oct	64	65 1/2 64		61 64
Mexico (Republic of)— △5s new assented (1942 agree'm't) 1963	Jan-Jul	18 1/2	19			Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	94	94 94 1/2	25	93 1/4 101
△4s of 1910 assented to 1922 agree'm't	June-Dec	18 1/2	19			Aluminum Co of America 3 1/8s 1964	Feb-Aug	98 1/4	98 1/4	25	97 1/2 101 1/4
△4s new assented (1942 agree'm't) 1963	Jan-Jul	18 1/2	19			3s s f debentures 1979	June-Dec	—	87 1/2		88 1/2 94
△Small	—	—	—	—		4 1/4s sinking fund debentures 1982	Jan-Jul	100	100 1/8	62	99 106 1/2
△4s new assented (1942 agree'm't) 1963	Jan-Jul	18 1/2	19			3 1/2s s f debentures 1983	Apr-Oct	93 1/4	92 1/2 93 1/4	73	92 1/2 101 3/4
△Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-Jul	17 1/2	19 1/2			Aluminum Co of Canada Ltd 3 1/8s 1970	May-Nov	96	96	31	96 103 1/4
△Small	—	—	—	—		4 1/2s s f debentures 1980	April-Oct	76	77 1/2	99	77 1/2 108 1/4
△6s new assented (1942 agree'm't) 1963	Jan-Jul	17 1/2	19 1/2			American Airlines 3s debentures 1966	June-Dec	90	93		81 99 1/4
△4s of 1910 assented to 1922 agree'm't	June-Dec	17 1/2	19 1/2			American Bosch Corp 3 1/4s deb 1964	May-Nov	98			
△Small	—	—	—	—		American & Foreign Power deb 5s 2030	Mar-Sep	92 1/4	92 1/4 93	171	92 1/4 101 3/4
△4s new assented (1942 agree'm't) 1963	Jan-Jul	17 1/2	19 1/2			4 1/2s junior debentures 1987	Jan-Jun	71	71 72 1/2	67	71 78 1/2
△Milan (City of) 6 1/2s 1952	April-Oct	—	—	—		American Machine & Foundry Co— 4 1/2s subord conv deb 1981	Jan-Jul	148	137 148	1 176	109 1/4 148
Minas Geraes (State)— △Secured extl sink fund 6 1/2s 1958	Mar-Sep	—	—	—		5s conv subord deb 1977	Feb-Aug	122 1/2	117 122 1/2	369	105 122 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	19 1/2	21 1/2			American Telephone & Telegraph Co— 2 1/2s debentures 1980	Feb-Aug	78	77 1/2 78 1/2	41	77 1/2 88 1/2
△Secured extl sink fund 6 1/2s 1959	Mar-Sep	46				2 1/2s debentures 1975	April-Oct	82 1/2	82 1/2 83 1/2	7	81 92 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	—	—	—		2 1/2s debentures 1986	Jan-Jul	78	75 1/2 76	40	75 84 1/4
Norway (Kingdom)— External sinking fund old 4 1/4s 1965	April-Oct	99	99 1/2	15	99 100 1/2	2 1/2s debentures 1982	April-Oct	76 1/2	76 1/2 77 1/2	22	76 87 1/2
4 1/4s s f 6s 1965	April-Oct	99	99 1/2	15	99 101 1/2	2 1/2s debentures 1987	June-Dec	76 1/2	76 1/2 77 1/2	2	77 88
4 1/4s sinking fund external loan 1963	Feb-Aug	99 1/2	100 1/2	7	99 1/4 101 1/2	3 1/2s debentures 1973	June-Dec	92 1/4	92 1/2 93 1/2	74	91 100 1/2
Municipal Fund extl sink fund 5s 1970	June-Dec	100 1/2	101		2 1/2s debentures 1971	Feb-Aug	85 1/4	85 1/2 86 1/2	4	85 95	
△Nuremberg (City of) 6s 1952	Feb-Aug	91			3 1/4s debentures 1984	Mar-Sep	85 1/4	85 1/2 86 1/2	2	85 96	
Oriental Development Co Ltd— △6s extl loan (30-yr) 1953	Mar-Sep	172			3 1/4s debentures 1990	Jan-Jul	92 1/2	93 1/2 94 1/2	37	92 1/2 102 1/2	
6s due 1953 extended to 1963	Mar-Sep	100 1/2	100 1/2	3	96 1/2 101 1/2	4 1/2s debentures 1985	April-Oct	99 1/2	98 1/2 99 1/2	264	98 1/2 106 1/2
△5 1/2s extl loan (30-year) 1958	May-Nov	175			5s conv debentures 1983	May-Nov	106 1/4	106 1/2	282	105 1/2 112	
5 1/2s due 1958 extended to 1968	May-Nov	100 1/2	101 1/								

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS		Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
New York Stock Exchange							New York Stock Exchange						
Central of Georgia Ry—							Cuba RR—						
First mortgage 4s series A 1995	Jan-July	74 1/2	74 1/2	2	73 82		1st mortgage 4s June 30 1970	Jan-July	24 24	24 24	1	22 22	22 1/2
△Gen mortgage 4 1/2s series A Jan 1 2020	May	83	—	—	83 83		△Imp & equip 4s 1970	June-Dec	26 33	26 33	—	30 30	36 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	66 1/2	66 1/2	9	60 69 1/2		1st lien & ref 4s series A 1970	June-Dec	30 1/2	32 1/2	—	29 1/2 37	29 1/2 36 1/2
Central RR Co. of N J 3 1/2s 1987	Jan-July	41	40	44	580	38 1/2 45 1/2	1st lien & ref 4s series B 1970	June-Dec	—	—	33	—	29 1/2 36 1/2
Central New York Power 3s 1974	April-Oct	—	88 7/8	—	89 93 1/2		△Curtis Publishing Co 6s debts 1986	April-Oct	99 7/8	99 7/8 100	8	93 93	101
Central Pacific Ry Co—							Daystrom Inc 4 1/4s conv debts 1977	Mar-Sept	119 1/4	119 1/4 121 1/2	50	106 1/2	121 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	90 1/4	90 1/4	1	90 91 1/2		Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	—	—	86 3/4	86 3/4	89 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	93	—	—	93 93		First mortgage 3 1/2s 1982	Feb-Aug	82	96	—	88 88	88
Champion Paper & Fibre deb 3s 1965	Jan-July	95	—	—	90 1/2 95 1/2		First mortgage 3s 1984	Mar-Sept	—	—	—	88 88	92
3 1/2s debentures 1981	Jan-July	—	96	—	93 1/2 95 1/2		1st mortgage 5s 1987	May-Nov	—	—	—	105 105	107 1/2
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	101 1/2	103	—	101 1/2 112 1/2		Deere & Co 2 1/2s debentures 1985	April-Oct	92	92	1	92 92	98 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	85 1/2	87	22	85 1/2 94		3 1/2s debentures 1977	Jan-July	—	—	87 87	87 87	95
Refund and impt M 3 1/2s series E 1996	Feb-Aug	89	89	16	88 94		4 1/2s subord debts 1983	Feb-Aug	96	95	211	94 1/2	100 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	95	100 1/4	—	95 101		Delaware & Hudson 4s extended 1963	May-Nov	96 1/2	96 1/2 97	5	96 96	99 1/2
R & A civ first consol gold 4s 1969	Jan-July	—	96	100	96 100		Delaware Lackawanna & Western RR Co—						
Second consolidated gold 4s 1989	Jan-July	—	96	96	96 96		New York Lackawanna & Western Div						
Chicago Burlington & Quincy RR—							First and refund M series C 1973	May-Nov	—	—	64 1/2	64 1/2	72
First and refunding mortgage 3 1/2s 1985	Feb-Aug	83	85 1/2	—	82 87		△Income mortgage due 1993	May	47	47	1	37 1/2	51
First and refunding mortgage 2 1/2s 1970	Feb-Aug	80	85	—	80 87		Morris & Essex Division						
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	—		Collateral trust 4-6s May 1 2042	May-Nov	55	54	102	54	64 1/2
1st & ref mtge 4 1/2s 1978	Feb-Aug	100 1/4	100 1/4	12	100 104 1/2		Pennsylvania Division—						
Chicago & Eastern Ill RR—							1st mtge & coll tr 5s ser A 1985	May-Nov	—	—	53 53	53 53	64 1/2
△General mortgage inc conv 5s 1997	April	68	66 1/2	68	53 53 1/2		1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	—	53 53	53 53	57
First mortgage 3 1/2s series B 1985	May-Nov	67	67 1/2	7	66 1/2 71 1/2		Delaware Power & Light 3s 1973	April-Oct	82	88	—	88 88	94
△5s income debts Jan 2054	May-Nov	54	52 1/2	54 1/2	65 43 1/2 54 1/2		1st mtge & coll tr 3 1/2s 1988	June-Dec	—	—	94 1/2	94 1/2	94 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	—	—	99 1/2	100 103 1/2		Denver & Rio Grande Western RR—						
Chicago Great Western 4s series A 1988	Jan-July	81	81	13	72 86 1/2		First mortgage series A (3% fixed						
△General inc mtge 4 1/2s Jan 1 2038	April	74 3/4	74 3/4	76	66 1/2 76		1% contingent interest) 1993	Jan-July	—	—	87 1/2	87 1/2	1
Chicago Indianapolis & Louisville Ry—							Income mortgage series A 4 1/2% 2018	April	—	—	89 89	89 89	92 1/2
△1st mortgage 4s inc series A Jan 1983	April	—	52 1/2	—	47 53		Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-July	—	—	93	93	95 1/2
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	44 1/2	44 1/2	10	40 1/2 48 1/2		Detroit Edison 3s series H 1970	June-Dec	90	90 1/2	2	89 89	98 1/2
Chicago Milwaukee St Paul & Pacific RR—							General and refund 2 1/2s series I 1982	May-Sep	—	—	78 78	78 78	86 1/2
First mortgage 4s series A 1994	Jan-July	76 1/2	78	—	72 81 1/2		Gen & ref mtge 2 1/2s ser J 1985	Mar-Sep	—	—	86 86	86 86	97
General mortgage 4 1/2s inc ser A Jan 2019	April	72 1/2	75	—	69 75		3 1/2s convertible debentures 1958	June-Dec	92 1/2	98	—	193 193	197 1/2
4 1/2s conv increased series B Jan 1 2044	April	63 3/4	61 3/4	74	51 63 1/2 63 1/2		3 1/2s convertible debentures 1969	Feb-Aug	—	—	—	152 1/2	159 1/2
△5s inc debts ser A Jan 1 2055	Mar-Sep	59 1/2	65 1/2	442	45 1/2 60 1/2		3 1/2s debt 1971 (conv from Oct. 1 1958)	Mar-Sep	128 3/4	128 1/4 129	326	117 1/2	129 1/2
Chicago & North Western Ry—							Gen & ref 2 1/2s ser N 1984	Mar-Sep	88	88	5	86 1/2	88 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	58 1/2	61	524	43 61		Gen & ref 3 1/2s series O 1980	May-Nov	—	—	88 88	88 88	96 1/2
First mortgage 3s series B 1989	Jan-July	—	64 1/4	—	64 1/4 65 1/2		Detroit & Mack first lien gold 4s 1995	June-Dec	—	—	62 62	62 62	64
Chicago Rock Island & Pacific RR—							Second gold 4s 1995	June-Dec	—	—	61 61	61 61	62 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	78	—	—	75 78		Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 98	15	97 97	100 1/2
4 1/2s income debts 1995	Mar-Sep	79 1/2	79 1/2	4	78 90		Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	—	97 97	97 97	76
1st mtge 5 1/2s ser C 1983	Feb-Aug	100 1/2	99 1/2	100 1/2	99 1/2 105		Douglas Aircraft Co Inc—						
Chicago Terre Haute & Southeastern Ry—							4 1/2s conv subord debentures 1977	Feb-Aug	94 1/2	94 1/2 94 1/2	207	90 1/2	99 1/2
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	62 1/2	62 1/2	1	57 62 1/2		5s f debentures 1978	Apr-Oct	99 1/2	99 1/2 99 1/2	250	97 97	103 1/2
Income 2 1/2s 4 1/2s 1994	Jan-July	59	59	1	57 60		Dow Chemical 2.35s debentures 1961	May-Nov	95	95	15	95 95	99 1/2
Chicago Union Station—							3s subordinated debts 1982	Jan-July	150	145 1/2 151 1/2	237	119	151 1/2
First mortgage 3 1/2s series F 1963	Jan-July	95 1/2	94	101 1/2	19	93 100	Easter Gas & Fuel Associates—						
First mortgage 2 1/2s series G 1963	Jan-July	93	93	93 1/2	14	93 96 1/2	1st mortgage & coll tr 3 1/2s 1965	Jan-July	—	—	93 1/2	93 1/2	97
Chicago & Western Indiana RR Co—							Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	—	—	112 112	112 112	112
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	95	95	5	93 101 1/2		Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sep	—	—	87 1/2	87 1/2	90

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		
Hudson & Manhattan first 5s A 1957	Feb-Aug	49 1/4	48 50	107	37 1/2 55 1/2	New England Tel & Tel Co	First guaranteed 4 1/2s series B 1961	May-Nov	101 1/4	102	72	100% 103	
Adjusted income 6s Feb 1957	April-Oct	22	22 23 3/4	43	12 1/2 25 1/2	3s debentures 1982	April-Oct	--	88	--	88 1/2	91	
Illinoian Bell Telephone 2 1/4s series A 1981	Jan-Jul	77	77 77	6	76 1/2 88 1/2	3s debentures 1974	Mar-Sep	--	89	--	89	95	
First mortgage 3s series B 1978	June-Dec	--	85	--	85 93 1/2	New Jersey Bell Telephone 3 1/4s 1988	Jan-Jul	--	97	--	86 1/2	89	
Ill Cent RR consol mtge 3 1/4s ser A 1979	May-Nov	--	87 87	4	85 1/2 87	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	--	70	88	68	70	
Consol mortgage 3 1/4s series B 1979	May-Nov	--	85	--	85 1/2 87 1/2	New Jersey Power & Light 3s 1974	Mar-Sep	--	--	--	90	90	
Consol mortgage 3 1/4s series C 1974	May-Nov	--	87	--	90 90	New York Central RR Co	Consolidated 4s series A 1998	Feb-Aug	58 1/2	58 1/2	388	48 1/2 58 1/2	
Consol mortgage 3 1/4s series F 1984	Jan-Jul	--	79 1/2	--	77 1/2 80 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	64	60 1/2	64	50	64	
1st mtge 3 1/4s series G 1980	Feb-Aug	--	77	--	77	Refunding & impt 5s series C 2013	April-Oct	68 1/2	63 1/2	68 1/2	55 1/2	68 1/2	
1st mtge 3 1/4s series H 1989	Mar-Sep	--	82	82	77 83	Collateral trust 6s 1980	April-Oct	83 1/2	81 1/2	184	75	85	
3 1/4s s f debentures 1980	Jan-Jul	--	--	99 1/2	--	--	--	--	--	--	--		
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	--	--	92 1/4	--	--	--	--	--	--	--		
Inland Steel Co 3 1/4s deba 1972	Mar-Sep	--	--	--	135 1/2 150 1/2	N Y Central & Hudson River RR	General mortgage 3 1/2s 1997	Jan-Jul	63 1/4	62 63 1/4	28	55 1/2 63 1/4	
1st mortgage 3.20s series I 1982	Mar-Sep	--	93	--	90 93	3 1/2s registered 1997	Jan-Jul	--	59 1/2	--	53 1/2	60	
1st mortgage 3 1/4s series J 1981	Jan-Jul	--	96	94	93 1/2 100	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	52 1/2	51 1/2	19	48 1/2	52 1/2	
1st mtge 4 1/4s ser K 1987	Jan-Jul	--	103	103	103 109 1/2	3 1/2s registered 1998	Feb-Aug	57	55 57	22	43 1/2	57	
International Minerals & Chemical Corp	3.65s conv subord deba 1977	Jan-Jul	--	92 1/2	98 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	--	51 1/2	51 1/2	1	43 52 1/2	
International Tel & Tel Corp	4 1/4s conv subord deba 1983	May-Nov	124 1/2	119 1/2 124 1/2	3 1/2s registered 1998	Feb-Aug	--	--	--	--	--	--	
Interstate Oil Pipe Line Co	3 1/2s s f debentures series A 1977	Mar-Sep	--	89 1/2	--	88 1/2 98 1/4	New York Chicago & St Louis	Refunding mortgage 3 1/4s series E 1980	June-Dec	--	82 1/2	82 1/2	1 81 83 1/2
4 1/4s s f debentures 1987	Jan-Jul	--	99 1/2	--	103 104 1/4	First mortgage 3s series F 1986	April-Oct	--	78 1/2	88	5	79 1/2 86	
Interstate Power Co 3 1/4s 1978	Jan-Jul	98	98	1	92 1/2 98 1/4	4 1/2s income debentures 1989	June-Dec	--	80	80	5	67 74 1/2	
I-T-E Circuit Breaker 4 1/4s conv 1982	Apr-Oct	111 1/2	110 1/2 111 1/2	126	106 113	N Y Connecting RR 2 1/2s series B 1975	April-Oct	--	69	71	2	62 82	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2	97	95 1/2 99 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	--	82 1/2	--	74 75		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	--	84	--	84 89	Mortgage 4s series A 2043	Jan-Jul	--	71 1/4	--	71 80		
Joy Manufacturing 3 1/4s deba 1975	Mar-Sep	--	89	89	89 95	Mortgage 4s series B 2043	Jan-Jul	--	71 1/4	--	71 80		
Kanawha & Michigan Ry 4s 1990	Apr-Oct	--	75	75	73 75	N Y Lack & West 4s series A 1973	May-Nov	53 1/2	53 1/2	12	48 1/2 56 1/2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	--	90 1/2	--	88 90 1/2	4 1/2s series B 1973	May-Nov	59	59 59 1/2	3	55 1/2 64		
Kansas City Southern Ry 3 1/4s ser C 1984	June-Dec	--	88	--	83 88	N Y New Haven & Hartford RR	First & refunding mtge 4s ser A 2007	Jan-Jul	49 1/2	47 1/2 49 1/2	282	35 1/2 49 1/2	
Karstadt (Rudolph) 4 1/4s deba adj 1963	Jan-Jul	--	97	--	90 97	△ General mtge conv inc 4 1/2s ser A 2022	May	29 1/2	27 29 1/2	342	19 1/2 29 1/2		
Kentucky Central 1st mtge 4s 1987	Jan-Jul	--	86	93 1/2	Harlem River & Port Chester	1st mtge 4 1/4s series A 1973	Jan-Jul	--	65	65	10	58 1/2 65	
Kentucky & Indiana Terminal 4 1/4s 1961	Jan-Jul	--	95 1/2	--	90 94	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	--	62	62	90 1/2		
Stamped 1961	Jan-Jul	--	92	92 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	--	55 1/2	58	51	57		
Plain 1961	Jan-Jul	--	91	--	91 93	N Y Susquehanna & Western RR	Term 1st mtge 4s 1994	Jan-Jul	--	60	60	3	50 60
4 1/2s unguaranteed 1961	Jan-Jul	--	94	94	1st & cons mtge 4s ser A 2004	Jan-Jul	--	58	60 1/2	50	59 1/2		
Kimberly-Clark Corp 3 1/4s 1983	Jan-Jul	--	95 1/2	93 1/2	△ General mortgage 4 1/2s series A 2019	Jan-Jul	--	30	--	23 1/2	30		
Kings County Elec Lt & Power 6s 1997	April-Oct	138	144 1/2	16	94 1/2 100 1/2	N Y Telephone 2 1/2s series D 1982	Jan-Jul	--	76 1/2	88	79	88 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	--	94 1/2	95 1/2	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	--	88	90	88	94		
△ Krueger & Toll 6s certificates 1959	Mar-Sep	2	2	12	1% 2%	Refunding mortgage 3s series F 1981	Jan-Jul	--	87	87 1/2	88 1/2	88 1/2	
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	--	64 1/2	69	64 72	Refunding mortgage 3s series H 1989	April-Oct	--	84 1/2	84 1/2	4	84 94 1/2	
3 1/2s registered 1997	June-Dec	--	60	65	84 1/2 87 1/2	Refunding mortgage 3 1/4s series I 1996	April-Oct	--	100 1/2	101 1/2	25	99 1/2 107	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	--	72 1/2	72 1/2	Ref mtge 4 1/4s ser K 1993	Jan-Jul	--	97 1/2	98 1/2	44	97 1/2 98 1/2		
Lehigh Valley Coal Co	1st & ref 5s stamped 1964	Feb-Aug	--	93	94	Niagara Mohawk Power Corp	General mortgage 2 1/2s 1980	Jan-Jul	--	79 1/2	--	84 88 1/2	
1st & ref 5s stamped 1974	Feb-Aug	--	74 1/2	76	--	General mortgage 2 1/2s 1980	April-Oct	--	--	--	80 1/2 88 1/2		
Lehigh Valley Harbor Terminal Ry	1st mortgage 5s extended to 1984	Feb-Aug	--	71 1/2	72 1/2	General mortgage 3 1/2s 1983	April-Oct	--	85	--	82 92 1/2		
Lehigh Valley Railway Co (N Y)	1st mortgage 4 1/2s extended to 1974	Jan-Jul	--	63	64	4 1/2s conv debentures 1972	Feb-Aug	--	112 1/2	112 1/2	96	108 1/2 118 1/2	
Lehigh Valley RR gen consol mtge bds	Series A 4s fixed interest 2003	May-Nov	--	40 1/2	40	General mortgage 4 1/2s 1987	Mar-Sep	104 1/2	104 1/2	13	104 1/2 111		
Series B 4 1/2s fixed interest 2003	May-Nov	--	53 1/2	56	General mortgage 4s 1987	Mar-Sep	112 1/2	112 1/2	96	98 1/2 106 1/2			
Series C 5s fixed interest 2003	May-Nov	--	58	58 1/2	Norfolk & Western Ry first gold 4s 1996	April-Oct	--	98 1/2	100	92 94			
△ Series D 4s contingent interest 2003	May	36	33	36	General & refunding 4 1/2s ser A 1974	Mar-Sep	--	92	--	92 94			
△ Series E 4 1/2s contingent interest 2003	May	38	38	38	Northern Central Gas 3 1/2s s f debentures 1973	May-Nov	--	81 1/2	91	89 1/2 95			
△ Series F 5s contingent interest 2003	May	--	40 1/2	42	3 1/2s s f debentures 1973	May-Nov	--	98 1/2	103	102 106 1/2			
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	--	72 1/2	72 1/2	4 1/2s s f debentures 1974	May-Nov	--	102	--	99 1/2 106 1/2			
Lexington & Eastern Ry first 5s 1985	April-Oct	--	101	101	4 1/2s conv subord deba 1977	Mar-Sep	88	101	101	97 1/2 99 1/2			
Libby McNeil & Libby 5s conv s f deba '76	June-Dec	--	106 1/2	1									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 19

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	94 1/2	94 1/2 94 1/2	9	94 1/2 99 1/2	Standard Coil Products 5s conv 1967	June-Dec	99 1/2	100	10	78 1/2 101	
4 1/4% conv subord deb 1987	Feb-Aug	111 1/2	110 1/2 112 1/2	449	106 1/4 114 1/2	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	109 1/2	108	55	101 1/2 114	
Pillsbury Mills Inc. 3 1/2% s f deb 1972	June-Dec	--	*93 1/2 99	--	92 94	Standard Oil (N J) debentures 2 3/4% 1971	May-Nov	83 1/2	82 1/2 83 1/2	41	81 1/2 92	
Pittsburgh Bessemer & Lake Erie 2 3/4% 1996	June-Dec	--	*76	--	76 76	2 3/4% debentures 1974	Jan-July	--	83 1/2 83 1/2	3	83 1/2 93 1/2	
Pittsburgh Cincinnati Chic & St Louis Ry	Consolidated guaranteed 4s ser H 1960	Feb-Aug	--	98	98	5	4 1/4% sinking fund debentures 1982	Jan-July	--	*98 1/2 100	--	98 1/4 107 1/2
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	--	*97	--	98 1/2 100	Stauffer Chemical 3 1/2% deb 1973	Mar-Sept	--	99 1/4	99 1/4	103	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	--	*97	--	97 1/2 98	Sunray Oil Corp. 2 7/8% debentures 1966	Jan-July	--	--	--	94 1/2 97	
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	85	85	5	Superior Oil Co 8 3/4% deb 1981	Jan-July	--	--	94	93 100	
General mortgage 5s series B 1975	April-Oct	--	85	85	7	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86 1/2	86 1/2 87	12	81 1/2 90 1/2	
General mortgage 3 3/4% E 1975	April-Oct	--	*64 1/2	70	--	Swift & Co 2 3/4% debentures 1972	Jan-July	--	85	85	1 85 90 1/2	
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	--	*96	--	62 74	2 3/4% debentures 1973	May-Nov	--	*90	--	94 1/2 97 1/2	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	93	93	2	Sylvania Electric Products	4 1/2% conv subord deb 1983	Mar-Sept	113 1/2	109 1/4 114	265	104 1/4 114	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	97 1/2	97 1/2 97 1/2	50	95 1/2 101 1/2	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-July	--	*85	90 1/2	--
Pgh Youngstown & Ashtabula Ry	1st gen 5s series B 1962	Feb-Aug	--	98	98	5	Refund and impt 2 3/4% series D 1985	April-Oct	84 1/2	--	84	87 1/2
Plantation Pipe Line 2 3/4% 1970	Mar-Sept	--	*86	--	92 1/2 93 1/2	Texas Company (The) 3 3/4% deb 1983	May-Nov	92 1/2	91 1/4 92 1/2	82	90 1/2 99 1/2	
3 1/2% s f debentures 1986	April-Oct	--	*92	--	93 1/2 96	Texas Corp 3s debentures 1965	May-Nov	95	94 96	104	94 101 1/2	
Potomac Electric Power Co 3s 1983	Jan-July	--	*80	83 3/8	88 1/4 88 1/4	Texas & New Orleans RR	First and refund M 3 1/4% series B 1970	April-Oct	--	*84 1/2	83	86
3 3/4% conv deb 1973	May-Nov	104 1/2	104 1/2	38	102 1/2 110	First and refund M 3 3/4% series C 1990	April-Oct	--	*72 1/2	78	--	
Procter & Gamble 3 3/4% deb 1981	Mar-Sept	97 1/2	96	24	Texas & Pacific first gold 5s 2000	June-Dec	--	105	125	--	108 111	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	94 1/2	94 1/2	29	General and refund M 3 3/4% ser E 1985	Jan-July	80	80	2	80 87	
First and refunding mortgage 3 1/4% 1968	Jan-July	--	100 1/2	--	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 3/4% 1974	June-Dec	--	*89	--	77 85 1/2	
First and refunding mortgage 5s 2037	Jan-July	--	115	--	Thompson Products 4 1/2% deb 1982	Feb-Aug	--	113 1/4	115 1/2	47	106 1/4 118 1/4	
First and refunding mortgage 8s 2037	June-Dec	*165	169	--	Tidewater Oil Co 3 1/2% 1986	April-Oct	--	--	88	--	85 97	
First and refunding mortgage 3s 1972	May-Nov	*89	--	89	Tol & Ohio Cent ref and imp 3 3/4% 1960	June-Dec	--	*94 1/4	--	88	94 1/2	
First and refunding mortgage 2 3/4% 1979	June-Dec	--	87	88	Tri-Continental Corp 2 7/8% deb 1961	Mar-Sept	--	*95	95 1/2	3	94 1/2 99 1/2	
3 1/2% debentures 1972	June-Dec	97 1/2	97 1/2	1	Union Electric Co of Missouri 3 3/4% 1971	May-Nov	--	94	94	101 1/2		
1st and refunding mortgage 3 1/4% 1983	April-Oct	--	91	--	First mortgage and coll trust 2 3/4% 1975	April-Oct	--	*80 1/2	83	--	80 90	
3 1/2% debentures 1975	Apr-Oct	*92	98 1/4	--	3 3/4% debentures 1968	May-Nov	--	94	--	92 1/2 93 1/2		
4 1/2% debentures 1977	May-Nov	100 1/2	100 1/2	81	1st mtge & coll tr 2 3/4% 1980	June-Dec	--	87	--	86 86 1/2		
Quaker Oats 2 3/4% debentures 1964	Jan-July	--	99	--	1st mtge 3 1/4% 1982	May-Nov	--	90	--	90 1/2 94 1/2		
Radio Corp of America 3 1/2% conv 1980	June-Dec	95	93 3/4	317	Union Oil of California 2 3/4% deb 1970	June-Dec	--	90	--	81 1/2 90		
Reading Co first & ref 3 1/4% series D 1995	May-Nov	72	75	92	Union Pacific RR 2 3/4% debentures 1976	Feb-Aug	81 1/2	81 1/2	30	81 1/2 90		
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	90 1/2	90 1/2	4	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	--	72	72 1/2	31	80 1/2 89 1/2	
Rheem Mfg Co 3 1/2% deb 1975	Feb-Aug	*85	89	89	Union Tank Car 4 1/2% s f deb 1973	April-Oct	--	99 1/2	99 1/2	1	99 1/2 103 1/2	
Rhine-Westphalia Elec Power Corp	1/2 Direct mtge 7s 1950	May-Nov	--	94 1/2	94 1/2	United Artists Corp	6s conv subord deb 1969	May-Nov	110 1/2	110 1/2 112 1/2	117	83 1/2 115
1/2 Direct mtge 6s 1952	May-Nov	*156	--	--	United Biscuit Co of America 2 3/4% 1966	April-Oct	--	*95	--	90	96 1/2	
1/2 Consol mtge 6s 1953	Feb-Aug	*156	--	177	3 3/4% debentures 1977	Mar-Sept	--	94	--	89	92 1/2	
1/2 Consol mtge 6s 1955	April-Oct	*156	--	182	United Gas Corp 2 3/4% 1970	Jan-July	--	91	91	2	90 1/4 100 1/2	
Debt adjustment bonds	5 1/4% series A 1978	Jan-July	--	85 1/2	1st mtge & coll trust 3 3/4% 1971	Jan-July	--	90 1/2	92	9	90 1/2 101 1/2	
4 1/2% series B 1978	Jan-July	--	*96	85 1/2	1st mtge & coll trust 3 3/4% 1972	Feb-Aug	--	100	--	97	103 1/4	
4 1/2% series C 1978	Jan-July	--	85 1/2	87 1/2	4 1/2% s f deb 1972	April-Oct	--	95	--	95	96	
Richfield Oil Corp	4 1/2% conv subord deb 1983	April-Oct	--	126 1/2	130 1/2	4 1/2% sinking fund debentures 1973	Apr-Oct	--	100 1/2	106 1/2	100 1/2 106 1/2	
Rochester Gas & Electric Corp	Gen mtge 4 1/2% series D 1977	Mar-Sept	--	101 1/2	--	1st mtge & coll tr 4 1/2% 1978	Mar-Sept	--	99 1/4	99 1/4	12	98 1/4 104 1/2
General mortgage 3 1/4% series J 1969	Mar-Sept	--	98 1/2	--	4 1/2% s f debentures 1978	Jan-July	99 1/2	99 1/2	38	98 1/2 101 1/2		
Rohr Aircraft 5 1/4% conv deb 1977	Jan-July	109 1/2	107	127	U. S. Rubber 2 3/4% debentures 1976	May-Nov	--	88	--	82 1/2 90 1/2		
Royal McBee 6 1/4% conv deb 1977	June-Dec	113 1/2	112 1/2	137	2 3/4% debentures 1967	April-Oct	--	97 1/2	98 1/2	296	95 1/2 102 1/2	
Saguenay Power 3s series A 1971	Mar-Sept	--	*91 1/2	93 1/2	United Steel Works Corp	\$ 1/2 conv subord debentures 1969	Jan-July	--	112	--	97 114	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	--	70	70	\$ 1/2 conv subord deb 1970	Jan-July	--	95	--	90	96 1/2	
Second gold 6s 1996	April-Oct	--	*65	--	\$ 1/2 conv subord deb 1971	Mar-Sept	--	94	--	89	92 1/2	
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-July	73 1/2	73 1/2	\$ 1/2 conv subord deb 1972	Jan-July	--	91	91	2	90 1/4 100 1/2	
△ Second mtge inc 4 1/2% ser A Jan 2022	May	67 1/2	67 1/2	19	1st mortgage & coll trust 3 3/4% 1973	Feb-Aug	90 1/2	90 1/2	9	90 1/2 101 1/2		
1st mtge 4s ser B 1980	Mar-Sept	--	80	--	4 1/2% sinking fund debentures 1974	April-Oct	--	100	--	97	103 1/4	
△ 5s income deb ser A Jan 2006	Mar-Nov	65 1/2	63	50	1st mtge & coll tr 4 1/2% 1975	Mar-Sept	--	100 1/2	106 1/2	100 1/2 106 1/2		
St Louis-Southern Ry	First 4s bond certificates 1989	May-Nov	--	87	89	1st mtge & coll tr 4 1/2% 1						

AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	RANGE FOR WEEK ENDED SEPTEMBER 19 STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeene Kunstzijde N.V.— Amer dep rcts Amer shares	—	6 1/2 7 3/8	8,600	20 Feb 28 1/2 Sep	Canada Cement Co Ltd common	—	34 1/2 34 5/8	3,400	25 3/4 Jan 29 Jun
All American Engineering Co.	100	6 1/2 6 1/2	167,600	2 1/2 Apr 7 3/8 Sep	Canada Southern Petroleum Ltd vtc	3 1/2	3 1/2 3 1/2	22,200	3 3/8 Jan 4 1/2 Jan
Alleghany Corp warrants	—	3 1/4 3 1/2	3,400	2 Jan 3 1/2 Sep	Canadian Atlantic Oil Co Ltd	2 1/2	5 1/2 6 1/2	23,200	3 7/8 Feb 7 1/2 Aug
Allegheny Airlines Inc.	—	41 3/4 42	900	15 1/2 Jan 41 Sep	Canadian Dredge & Dock Co Ltd	24	24 24	500	20 1/4 May 24 Sep
Allen & Fisher common	—	4 1/2 4 1/2	6,700	2 1/2 Apr 4 1/2 Jun	Canadian Homestead Oils Ltd	10c	2 1/2 2 1/2	6,200	1 1/2 Jan 2 1/2 Feb
Allied Artists Pictures Corp. 5 1/2% convertible preferred	10	8 3/4 9 3/4	1,600	5 3/4 Jan 10 Sep	Canadian Marconi	1	3 2 2 1/2	4,000	2 Mar 3 1/2 May
Allied Control Co Inc.	—	37 1/4 36	37 1/2	33 1/2 July 45 Jan	Can Nor'west Mines & Oils Ltd	—	1 1/2 1 1/2	1,700	1 1/2 Jan 15 Feb
Allied Internat'l Investing cap stock	—	—	—	5 1/2 Apr 6 1/2 Jun	Canadian Petrofina Ltd partic pfd-10	14 1/2	14 1/2 15 1/2	3,000	14 Feb 16 1/2 Jan
Allied Paper Corp.	—	10 1/4 10	10 1/2	5 3/4 Jan 10 1/2 Sep	Canadian Williston Minerals	9c	1 1/2 1 1/2	1,800	1 1/2 Mar 5 1/2 Feb
Aluminum Co of America— \$3.75 cumulative preferred	100	x83 83 3/4	400	82 1/2 Aug 90 Feb	Canal-Randolph Corp.	—	9 1/4 9 1/4	1,300	9 1/2 May 22 1/2 Aug
Aluminum Industries common	—	7 1/2 7 1/2	150	5 1/2 Apr 80 Aug	Capital City Products common	.5	—	—	24 Jan
American Air Filter 5% conv pfd	10	—	—	1 Jan 1 1/2 May	Carey Baxter & Kennedy Inc.	—	10 10 1/2	700	7 1/2 Jan 10 1/2 May
American Beverage common	—	—	—	—	Carnation Co common	5.50	63 3/4 62 1/2	1,100	39 1/4 Jan 64 Sep
American Book Co.	100	91 92 1/2	150	65 Jan 93 Jun	Carolina Power & Light \$5 pfd	—	103 1/2 104	—	108 1/2 Jan
American Electronics Inc.	—	11 3/4 12 3/4	17,800	9 3/4 July 15 1/2 Jan	Carreras Ltd— American dep rcts B ord	2s 8d	—	—	—
American Laundry Machine	20	24 1/2 26	2,400	21 1/2 Jan 28 May	Carter (J W) Co common	—	5 1/2 5 1/2	200	4 1/2 May 5 1/2 Aug
American Manufacturing Co com	35	35 1/4 35 3/4	1,900	28 1/2 Mar 38 Aug	Casco Products common	—	4 1/4 4 1/4	1,500	3 1/4 Jan 5 1/2 July
American Meter Co.	—	—	—	27 1/2 Jan 36 Aug	Castle (A M) & Co.	10	17 1/2 17 1/2	1,000	13 1/2 Jan 18 July
American Natural Gas Co 6% pfd	35	—	—	31 1/2 Jan 43 Jun	Catalin Corp of America	—	7 1/4 7 1/4	16,100	4 1/2 Jan 7 1/2 Sep
American Petrofina Inc class A	—	10 3/4 10 1/2	16,900	9 3/4 Sep 13 Jan	Cenco Instruments Corp.	—	9 1/4 9 1/4	15,600	6 1/2 Feb 9 1/2 Jan
American Photocopy Equip Co	—	47 1/2 47 1/2	2,700	21 Jan 49 1/2 Sep	Central Hadley Corp.	—	1 1/2 1 1/2	6,900	1 1/2 Apr 2 1/2 Jun
American Seal-Kap common	—	10 3/4 11 1/2	12,850	7 1/2 May 11 1/2 Sep	Central Illinois Secur Corp.	—	12 1/2 12 1/2	700	7 1/2 Jan 13 1/2 Aug
American Thread 5% preferred	—	4 4	100	3 1/2 Jan 4 1/2 Jul	Conv preference \$1.50 series	—	—	—	22 1/2 Jan 26 1/2 Sep
American Writing Paper common	—	25 25	100	18 Jan 27 1/2 Aug	Central Maine Power Co— 3.50% preferred	100	65 65	250	64 1/2 Sep 75 May
AMI Incorporated	—	10 10	1,800	8 1/2 Jan 16 May	Central Power & Light 4% pfd	100	81 1/2 81 1/2	75	81 Aug 89 Apr
Amurex Oil Company class A	—	3 1/2 3 1/2	2,700	2 1/2 Jan 4 1/2 Jun	Century Electric Co common	—	9 3/8 9 3/8	1,000	7 3/8 Jun 16 May
Anacon Lead Mines Ltd.	200	1/2 1/2	8,900	19 Apr 3 1/2 Feb	Century Investors Inc.	—	21 1/2 21 1/2	600	11 1/2 Sep 43 1/2 May
Anchor Post Products	—	14 14	300	11 1/2 Apr 14 1/2 Sep	Convertible preference	—	—	—	46 1/2 Jan 46 1/2 Jul
Anglo Amer Exploration Ltd.	67 1/2	9 1/2 10 1/2	3,100	8 1/2 Feb 12 1/2 Jan	Chamberlin Co of America	2.50	18 1/2 18 1/2	490	10 1/2 Jan 19 1/2 Jun
Anglo-Lautaro Nitrate Corp— "A" shares	2.40	—	—	—	Charter Oil Co Ltd	—	1 1/2 1 1/2	22,700	1 1/2 Mar 2 1/2 Jan
Angostura-Wupperman	—	5 4 5	500	4 1/2 Jan 5 1/2 Jul	Cherry-Burrell common	—	11 10 1/2 11	1,000	10 1/2 Sep 12 Jan
Appalachian Power Co 4 1/2% pfd	100	92 92 1/2	300	92 Sep 103 Jan	Chesebrough-Ponds Inc	10	101 1/2 108	2,150	108 1/2 Sep 127 1/2 Jan
Arkansas Fuel Oil Corp.	—	38 37 1/2	69,500	33 1/2 Feb 45 1/2 Sep	Chicago Rivet & Machine	—	27 27	100	21 1/2 Jan 27 1/2 Jul
Arkansas Louisiana Gas Co	—	37 1/2 37 1/2	16,900	26 Jan 38 1/2 Apr	Chief Consolidated Mining	—	5 1/2 5 1/2	3,400	5 1/2 Jun 7 1/2 Aug
Arkansas Power & Light— 4.72% preferred	100	96 1/2 97	50	93 1/2 Jan 100 July	Christiana Oil Corp	—	5 1/2 5 1/2	3,300	4 1/2 Jan 7 1/2 Jun
Armour & Co warrants	—	9 1/2 9 1/2	5,500	4 1/2 Feb 10 1/2 Aug	Chromalloy Corp.	10c	22 1/2 21 1/2	13,100	8 1/2 Jan 26 1/2 Jun
Armstrong Rubber class A	—	19 1/2 19 1/2	10,900	13 1/2 Jan 19 1/2 Sep	Cinerama Inc	—	2 1/2 2 1/2	16,500	1 1/2 May 3 1/2 July
Arnold Altex Aluminum Co— Convertible preferred	—	4 1/4 4 1/4	4,700	3 1/2 Apr 4 1/2 Jun	Clark Controller Co	—	18 1/2 18	1,600	14 1/2 Jan 19 1/2 Aug
Aro Equipment Corp.	—	5 1/2 5 1/2	7,800	4 1/2 Apr 5 1/2 Aug	Clarostat Manufacturing Co	—	3 1/4 3 1/4	1,600	2 1/2 Jan 4 1/2 Sep
Asamerica Oil Corp Ltd	400	1 1/2 1 1/2	10,600	1 1/2 Apr 2 1/2 Jan	Clary Corporation	—	4 1/4 4 1/2	3,200	2 1/2 Jan 5 1/2 Jun
Assoc Artists Productions Inc.	250	10 1/2 11	33,000	8 1/2 Jan 11 Sep	Claussner Hosiery Co	—	9 9	100	7 1/2 Feb 9 1/2 Jun
Associate Electric Industries— American dep rcts reg	51	—	—	6 1/2 Feb 7 1/2 Aug	Clayton & Lambert Manufacturing	—	6 1/2 6 1/2	300	4 1/2 Jan 7 1/2 Jul
Associated Food Stores Inc.	—	3 3	13,100	1 1/2 Jan 3 1/2 Sep	Clopay Corporation	—	3 1/2 3 1/2	12,600	2 1/2 Jan 3 1/2 Sep
Associated Laundries of America	—	1 1/2 1 1/2	1,100	1 1/2 Feb 1 1/2 Sep	Club Aluminum Products Co	—	4 1/4 4 1/4	300	3 1/2 Aug 4 1/2 Feb
Associated Oil & Gas Co	10	2 1/2 2 1/2	1,700	2 Apr 2 1/2 Aug	Coastal Caribbean Oils vtc	10c	1 1/2 1 1/2	19,400	1 1/2 Mar 2 1/2 Jul
Associated Tel & Tel— Class A participating	—	—	—	—	Cockshutt Farm Equipment Co	—	14 1/4 14 1/2	19,100	8 1/4 Jan 14 1/2 Jul
Atlantic Coast Indus Inc.	100	105 105	20	97 1/2 Mar 106 1/2 Aug	Colon Oil Co Ltd (Can)	—	31 31	100	24 1/4 Jan 36 1/2 May
Atlantic Coast Line Co.	—	1 1/2 1 1/2	900	1 Jan 1 1/2 Aug	Colonial Sand & Stone Co	—	17 1/2 18 1/2	6,600	10 1/2 Jan 18 1/2 Aug
Atlas Consolidated Mining & Development Corp.— 10 pesos	—	37 1/2 37 1/2	2,100	26 1/2 Jan 37 1/2 Sep	Community Public Service	—	30 30 1/2	500	26 1/2 Mar 31 Aug
Atlas Corp option warrants	—	11 1/2 11	13	18,600 7 1/2 Jan	Compo Shoe Machinery— Vtc ext to 1965	—	6 1/2 6 1/2	600	4 Jan 7 1/2 Jun
Atlas Plywood Corp.	—	3 1/2 3 1/2	14,000	2 1/2 Jan 4 1/2 Aug	Connelly Containers Inc.	50c	5 1/2 6	2,200	3 1/4 Jan 5 May
Audio Devices Inc.	10c	7 7	7,500	4 1/2 May 8 Aug	Consol Cuban Petroleum Corp.	20c	1 1/2 1 1/2	3,400	1 1/2 Feb 1 Jan
Automatic Steel Products Inc.	—	14 1/4 14	4,500	7 1/2 Mar 15 1/2 Jul	Consolidated Mining & Smelt Ltd	—	20 20 1/2	7,100	16 1/2 Jan 22 1/2 Aug
Automatic Voting Machine	—	2 1/2 2 1/2	400	2 1/2 Apr 3 Feb	Consolidated Royalty Oil	—	1 1/2 1 1/2	1,100	1 1/2 Feb 13 1/2 Mar
Ayrshire Collieries Corp common	—	3 1/2 3 1/2	100	3 1/2 Jul 16 1/2 Jun	Continental Air Lines Inc.	1.25	6 1/2 6 1/2	5,700	8 Jan 15 1/2 Sep
B	—	38 38	100	x29 Feb	Continental Aviation & Engineering	—	15 1/2 15 1/2	11,300	7 Jan 15 1/2 Sep
Bailey & Selburn Oil & Gas— Class A	—	9 1/2 8 1/2	15,700	7 1/2 Jan 11 1/2 Jun	Continental Commercial Corp.	—	6 1/4 6 1/2	1,200	5 1/2 Jan 7 1/2 May
Baker Industries Inc.	—	17 1/2 17 1/2	700	10 1/2 Apr 18 1/2 Sep	Continental Industries Inc.	100	9 9	1,400	5 1/2 Jan 11 1/2 Sep
Baldwin Rubber common	—	15 1/2 15 1/2	800	11 1/2 May 15 1/2 Sep	Continental Materials Corp.	10c	7 1/2 7 1/2	11,900	1 1/2 Jan 14 1/2 Aug
Baldwin Securities Corp.	14	3 1/							

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				Low	High								
Eco Corporation class A	1	7 7/8	7 3/8 - 7 7/8	1,300	6% Jan 9 Feb	Industrial Enterprises Inc.	1	14 1/8	14 1/8 - 15	1,400	12 1/2 Mar 20 Apr		
Elder Mines Limited	1	—	—	1,600	1/4 Jan 1 1/2 May	Industrial Hardware Mfg Co	.50c	3 1/4	3 1/4 - 3 3/8	2,300	1 1/2 Mar 3 1/2 Aug		
Electric Bond & Share common	5	34 1/8	33 1/2 - 34 1/4	13,300	27 1/4 Jan 34 1/8 Sep	Industrial Plywood Co Inc	.25c	3 3/8	3 1/4 - 3 1/2	1,200	1 1/2 Jan 4 1/2 Aug		
Electrographic Corp common	1	14 7/8	14 7/8 - 15 1/4	400	11 3/4 Feb 15 1/2 Sep	Insurance Co of North America	.5	106	105 1/4 - 107	4,800	90 1/2 Jan 109 1/4 Jun		
Electronic Communications Inc.	1	—	15 1/2 - 15 1/2	500	10 Jan 17 1/2 Jun	International Breweries Inc.	1	11 3/4	11 1/8 - 11 7/8	2,200	10 1/2 Jan 12 1/2 Aug		
Electronics Corp of America	1	7 7/8	7 7/8 - 8 1/2	6,200	6 3/8 Jan 8 1/2 Sep	International Cigar Machinery	•	—	—	—	18 1/4 Feb 19 1/2 Jan		
El-Tronics Inc	.5c	2 5/8	2 1/2 - 2 3/4	30,300	1% Jan 3 1/2 Feb	International Petroleum Capital stock	.50c	50 3/8	50 - 52 1/8	2,600	32 Feb 64 July		
Emery Air Freight Corp	20c	15 1/8	15 - 16 1/4	6,300	10% Jan 16 1/4 Sep	International Products	.5	11 3/8	10 1/4 - 12 3/8	4,100	7 1/4 Apr 12 1/2 Sep		
Empire District Electric 5% pfd	100	97	97 - 97	60	92 Jan 102 July	International Resistance Co	.10c	5 7/8	5 1/2 - 5 7/8	17,800	3 1/4 Jan 5 1/2 Sep		
Empire Millwork Corp	1	13 1/4	12 1/8 - 14 1/8	32,700	8 1/4 Jan 14 1/8 May	Intex Oil Company	.33 1/2 ac	10 1/8	10 - 10 1/8	5,700	7 1/2 Jan 11 1/2 Jun		
Equity Corp common	.10c	3 1/2	3 1/2 - 3 3/4	36,900	2 1/2 Jan 4 1/2 Aug	Investors Royalty	1	—	2 1/2 - 2 1/2	2,900	2 Jan 2 1/2 July		
\$2 convertible preferred	1	40 1/2	40 1/2 - 40 5/8	400	33 1/8 Jan 43 1/4 Aug	Iowa Public Service Co 3.90% pfd	100	80 1/2	80 1/2 - 80 1/2	10	74 1/2 Sep 80 1/4 Sep		
Erie Forge & Steel Corp common	1	7 7/8	7 7/8 - 8 1/4	9,800	5 1/8 Jan 8 1/4 Sep	Iron Fireman Manufacturing vtc	•	12 3/8	12 1/4 - 12 3/8	1,800	8 1/2 Jan 15 1/4 Mar		
6% cum 1st preferred	10	11 1/8	11 1/8 - 11 5/8	1,300	9 1/2 Jan 12 July	Ironrite Inc	1	—	3 1/4 - 3 1/2	400	2 1/2 July 4 1/2 Aug		
Ero Manufacturing Co	1	—	8 1/8 - 8 5/8	2,100	5 1/8 Jan 9 3/8 Jun	Irving Air Chute	1	10 1/2	10 1/4 - 10 1/2	300	8 Jan 14 1/4 Jun		
Esquire Inc	1	10 1/8	10 - 11	1,400	7 Jan 14 1/4 Mar	Israel-American Oil Corp	.10c	1 1/4	1 1/4 - 1 1/2	2,500	5 1/2 Apr 2 1/4 Aug		
Eureka Corporation Ltd	\$1 or 25c	1 1/4	1 1/4 - 1 1/2	11,100	3 1/2 Apr 3 1/2 Jan	Israeli-Mediterranean Petrol Corp Inc	.1c	1 1/2	1 1/2 - 1 1/2	13,700	3 1/2 May 1 1/2 Aug		
Eureka Pipe Line common	10	16 3/4	12 1/4 - 18	1,480	8 1/2 July 18 1/2 July	J	—	—	—	—	—		
F	Factor (Max) & Co class A	1	11 3/8	11 3/8 - 12 1/4	2,600	9 Jan 15 May	Jeannette Glass Co common	1	3 1/2	3 1/2 - 3 3/8	300	2 1/2 July 4 1/4 Sep	
Fairchild Camera & Instrument	1	30 1/2	26 1/4 - 31 1/8	36,400	19 1/2 Jan 31 1/8 Feb	Jetroine Industries Inc	.10c	8 5/8	8 1/2 - 9 1/8	17,200	5 Aug 9 1/2 Sep		
Fajardo Eastern Sugar Associates	—	Common shs of beneficial int	1	14	13 3/8 - 14	1,400	13 1/8 Aug 26 3/4 Mar	Jupiter Oils Ltd	.15c	2 1/4	2 1/4 - 2 1/4	15,500	1 1/2 Feb 2 1/2 July
\$2 preferred	30	26	26 - 26 3/8	225	25 Jun 28 May	K	—	—	—	—	—		
Faraday Uranium Mines Ltd	1	1 1/8	1 1/8 - 1 1/8	10,300	1 Jun 1 1/2 Feb	Kaiser Industries Corp	4	13 3/4	13 1/8 - 14 3/8	44,000	7 1/2 Jan 14 1/2 Sep		
Fargo Oils Ltd	—	1	6 1/4	6 1/4 - 6 1/4	28,000	5 1/8 Jan 7 1/2 May	Kaltman (D) & Company	.50c	5 3/4	5 1/2 - 5 7/8	400	2 1/2 Feb 6 1/2 Sep	
Fehmton Petroleum Corp	1	7 1/2	7 1/8 - 7 1/2	12,400	6 1/8 Jan 8 1/4 July	Kansas Gas & Electric 4 1/2% pfd	100	99 5/8	99 5/8 - 100	30	95 Jan 102 1/2 Aug		
Financial General Corp	100	8 3/8	8 1/4 - 8 7/8	10,000	5 1/8 Jan 8 7/8 Sep	Katz Drug Company	1	23 7/8	23 7/8 - 23 7/8	100	18 1/2 Jan 24 1/2 Jun		
Firth Sterling Inc	2.50	9 1/2	9 1/8 - 9 7/8	14,400	7 Feb 10 1/4 Aug	Kaweechi Chemical Co	.25c	27	24 5/8 - 27 1/4	3,000	20 1/2 May 25 1/2 July		
Fishman (M H) Co Inc	1	10	10 - 10 1/8	600	9 3/4 May 10 3/4 Aug	Kawneer Co (Del)	.5	10 1/4	10 - 10 1/2	8,200	8 1/2 July 12 1/2 Apr		
Flying Tiger Line Inc	1	9 3/8	9 1/8 - 9 1/2	11,800	6 1/4 Apr 9 1/2 Sep	Kennedy's Inc	5	14 1/2	15 1/2 - 15 1/2	1,200	10 1/4 Jan 15 1/2 Sep		
Ford Motor of Canada	—	Class A non-voting	•	98	97 - 99 1/8	2,000	68 Jan 100 1/4 Aug	Kidde (Walter) & Co	.250	13 1/2	13 1/2 - 14 3/4	1,800	11 Mar 15 1/2 Sep
Class B voting	•	—	—	—	67 Jan 98 Aug	Kin-Ark Oil Company	.10c	—	2 1/2 - 2 1/2	2,400	2 Jan 3 1/2 Jan		
Ford Motor Co Ltd	—	American dep rcts ord reg	•	—	—	—	Kingsford Company	.125	1 3/4	1 5/8 - 1 7/8	12,100	1 1/2 Feb 2 1/2 Jun	
Fox Head Brewing Co	1.25	5 1/8	5 1/8 - 5 1/8	14,500	4 1/4 Feb 5 1/2 Sep	Kirkby Petroleum Co	.20c	4 7/8	4 1/2 - 4 7/8	3,200	3 Jan 5 1/2 July		
Fresnille (The) Company	1	5 3/8	5 1/8 - 5 1/2	4,500	5 1/8 Sep 7 Feb	Kirkland Minerals Corp Ltd	1	—	—	35,100	1 1/2 Jan 3 1/2 Sep		
Fuller (Geo A) Co	5	32	31 1/2 - 33	2,400	15 1/2 Jan 36 1/2 Aug	Klein (S) Dept Stores Inc	1	13 1/2	13 1/2 - 13 1/2	5,000	9 1/2 Feb 13 1/2 Sep		
G	Gatineau Power Co common	•	—	—	—	Kleinert (I B) Rubber Co	.5	16 1/2	16 1/4 - 16 3/4	3,800	12 1/2 Mar 17 1/2 May		
5% preferred	100	—	37 3/4 - 37 7/8	400	28 Jan 39 Aug	Knot Hotels Corp	5	18 3/8	18 3/8 - 18 1/2	200	16 1/2 Jan 18 1/2 Sep		
Gellman Mfg Co common	1	—	3 1/4	4	103 Mar 109 1/2 Jun	Knox Corp class A	1	5 1/2	5 1/2 - 5 3/4	600	3 1/4 Jan 6 1/2 Aug		
General Acceptance Corp warrants	—	6 1/2	6 1/2 - 6 1/2	400	4 1/2 Jan 7 Apr	Kobacker Stores	.750	—	12 1/8 - 12 1/8	100	10 1/4 Jan 12 1/2 Sep		
General Alloys Co	1	—	1 3/4 - 1 3/4	900	1 May 1 1/4 Sep	Kropp (The) Forge Co	.33 1/2 c	—	2 1/2 - 2 1/2	2,500	2 May 2 1/2 Sep		
General Builders Corp	1	—	2 1/2 - 2 3/8	3,600	1 1/4 Jan 3 1/4 May	Krueger Brewing Co	—	—	—	—	3 1/2 Jan 8 Jun		
5% convertible preferred	25	15 1/2	15 1/2 - 15 1/2	150	12 Feb 16 1/2 May	L	—	—	—	—	—		
General Development Corp	1	18 3/8	18 1/2 - 19 1/2	16,600	8 1/8 Jan 20 Sep	L'Aiglon Apparel Inc	1	5 3/4	5 3/4 - 6	1,000	4 1/2 Jan 6 1/2 Sep		
General Electric Co Ltd	—	American dep rcts ord reg	£1	—	—	La Consolidada S A	.75 pesos	—	—	—	15 1/2 Mar 17 1/2 Aug		
General Fireproofing common	5	36 1/2	36 1/4 - 38 7/8	1,300	4 1/4 Apr 5 1/2 Jan	Lake Shores Mines Ltd	1	5	5 1/4 - 5 1/2	5,600	3 1/2 Jan 5 1/2 May		
General Indus Enterprises	—	—	18	19 1/4	400	Lakey Foundry Corp	1	5 1/2	5 1/4 - 5 1/2	1,700	4 1/2 Apr 7 1/2 Jan		
General Plywood Corp common	50c	18 1/4	18 1/4 - 19 1/2	13,800	21 1/2 Aug 21 1/2 Sep	Lamson Corp of Delaware	.5	17 1/4	16 3/4 - 17 1/4	500	13 1/2 Jan 17 1/2 Sep		
General Stores corporation	1	1	1	1 1/8	4,200	Lamson & Sessions Co	10	23 7/8	23 7/8 - 24	200	19 1/2 May 27 Jan		
General Transistor Corp	25c	20 3/8	20 1/2 - 21 1/8	10,400	3 1/4 May 12 Feb	Lanston Industries Inc	5	—	15	15 3/4	2,500		
Georgia Power \$5 preferred	—	84.60 preferred	—	—	10 1/2 Jan 10 1/2 Feb	La Salle Extension University	5	—	—				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
STOCKS	American Stock Exchange	Par	Low High		
National Union Electric Corp.	30c	15 ¹ / ₂ 15 ¹ / ₂	1,300	1 Jan 1 ¹ / ₂ July	
Neptune Meter common	5c	30 ¹ / ₂ 29 ¹ / ₂ 30 ¹ / ₂	4,600	19 ¹ / ₂ Jan 30 ¹ / ₂ Sep	
Nestle-Le Muz Co common	1	11 ¹ / ₂ 11 ¹ / ₂ 11 ¹ / ₂	2,200	5 ¹ / ₂ Jan 11 ¹ / ₂ May	
New Chamberlain Petroleum	50c	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	2,500	1 ¹ / ₂ Jan 1 ¹ / ₂ Sep	
New England Tel & Tel.	100	142 ¹ / ₂ 141 142 ¹ / ₂	2,190	125 Jan 148 ¹ / ₂ Jun	
New Haven Clock & Watch Co.	1	1 ¹ / ₂ 1 1 ¹ / ₂	3,000	7 ¹ / ₂ Apr 3 ¹ / ₂ Feb	
New Idria Min & Chem Co.	50c	1 1 ¹ / ₂ 1 ¹ / ₂	18,800	5 ¹ / ₂ Jan 1 ¹ / ₂ Feb	
New Jersey Zinc	25c	25 ¹ / _{2 22¹/₂ 25¹/₂}	20,100	18 ¹ / ₂ Jan 25 ¹ / ₂ Sep	
New Mexico & Arizona Land	1	14 ¹ / ₂ 14 ¹ / ₂ 15	3,100	7 ¹ / ₂ Jan 15 ¹ / ₂ Aug	
New Pacific Coal & Oils Ltd.	20c	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	13,200	12 Jan 17 ¹ / ₂ Apr	
New Park Mining Co.	1	1 1 ¹ / ₂ 1	375	39 ¹ / ₂ Jan 58 ¹ / ₂ Aug	
New Process Co common	1	1 1 ¹ / ₂ 1	22,800	2 ¹ / ₂ Jan 58 ¹ / ₂ Aug	
New Superior Oils	1	1 ¹ / ₂ 1 1 ¹ / ₂	1,000	94 Apr 99 ¹ / ₂ Aug	
New York Auction Co common	1	16 15 ¹ / ₂ 16	300	1 ¹ / ₂ July 1 ¹ / ₂ Aug	
New York & Honduras Rosario	10	55 ¹ / ₂ x57	375	11 ¹ / ₂ Jan 17 ¹ / ₂ Apr	
New York Merchandise	10	—	—	—	
Nickel Rim Mines Ltd.	1	—	—	—	
Nipissing Mines	1	—	—	—	
Noma Lites Inc.	1	—	—	—	
Norden-Ketay Corp.	1	7 ¹ / ₂ 7 ¹ / ₂ 7 ¹ / ₂	6,500	4 ¹ / ₂ Jan 7 ¹ / ₂ Sep	
Norfolk Southern Railway	10c	3 3 3 ¹ / ₂	4,000	2 ¹ / ₂ Apr 6 ¹ / ₂ May	
North American Cement class A	10	7 ¹ / ₂ 6 ¹ / ₂ 7 ¹ / ₂	4,700	5 ¹ / ₂ Apr 7 ¹ / ₂ Sep	
North American Royalties Inc.	10	—	—	—	
North Canadian Oils Ltd.	1	4 ¹ / _{2 4¹/_{2 4¹/₂}}	1,900	26 Jan 33 Aug	
Northwest Airlines	25	3 ¹ / ₂ 3 ¹ / ₂ 3 ¹ / ₂	19,100	4 ¹ / ₂ Apr 5 ¹ / ₂ Jan	
North Penn RR Co.	1	5 ¹ / _{2 5¹/_{2 5¹/₂}}	2,600	4 ¹ / ₂ Apr 6 ¹ / ₂ Jan	
Northern Ind Pub Serv 4 ¹ / ₂ % pfd	50	—	—	—	
Northspan Uranium Mines Ltd.	100	68 ¹ / ₂ 68 ¹ / ₂	70	65 May 72 Jan	
Nuclear Corp of Amer A (Del.)	10c	2 ¹ / _{2 2¹/_{2 3}}	13,300	83 ¹ / ₂ Sep 96 Apr	
O	—	—	—	—	
Oceanic Oil Company	1	2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂	10,600	2 Feb 3 ¹ / ₂ July	
Odgen Corp common	—	—	—	—	
Ohio Brass Co class B common	50c	13 12 ¹ / ₂ 13 ¹ / ₂	18,600	8 ¹ / ₂ Apr 13 ¹ / ₂ Sep	
Ohio Power 4 ¹ / ₂ % preferred	—	70 69 ¹ / ₂ 70	575	60 ¹ / ₂ Jan 75 Aug	
Okalta Oils Ltd.	100	95 95 95	20	94 ¹ / ₂ Sep 102 Jan	
Okonite Company common	90c	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	2,400	1 ¹ / ₂ Sep 1 ¹ / ₂ Feb	
Old Town Corp common	25	25 ¹ / ₂ 34 ¹ / ₂ 37 ¹ / ₂	2,175	50 ¹ / ₂ May 89 ¹ / ₂ Aug	
40c cumulative preferred	—	1 3 3	200	1 ¹ / ₂ Feb 3 ¹ / ₂ Aug	
Omer Inc.	7	—	—	—	
O'Kiep Copper Co Ltd Amer shares	10s	14 ¹ / _{2 11¹/₂ 14¹/₂}	3,225	7 ¹ / ₂ Jan 17 ¹ / ₂ July	
Overseas Securities	—	—	—	—	
Oxford Electric Corp.	—	—	—	—	
P	—	—	—	—	
Pacific Gas & Electric 6% 1st pfd	25	30 ¹ / ₂ 30 ¹ / ₂ 31 ¹ / ₂	1,300	30 Aug 33 ¹ / ₂ Apr	
5 ¹ / ₂ % 1st preferred	25	27 ¹ / ₂ 27 ¹ / ₂ 27 ¹ / ₂	500	27 Aug 30 ¹ / ₂ Apr	
5 ¹ / ₂ % redeemable 1st preferred	25	25 ¹ / ₂ 25 ¹ / ₂ 25 ¹ / ₂	200	25 ¹ / ₂ Jul 29 ¹ / ₂ Jun	
5 ¹ / ₂ % redeemable 1st pfd series A	25	24 ¹ / ₂ 24 ¹ / ₂ 25	2,500	24 ¹ / ₂ Aug 27 Jan	
4.50% redeemable 1st preferred	25	24 ¹ / ₂ 24 ¹ / ₂ 25	900	24 ¹ / ₂ Aug 27 ¹ / ₂ Jan	
4.50% redeemable 1st preferred	25	23 ¹ / ₂ 23 ¹ / ₂ 23 ¹ / ₂	100	23 ¹ / ₂ Sep 26 ¹ / ₂ Jan	
4.36% redeemable 1st preferred	25	22 ¹ / ₂ 22 ¹ / ₂ 22 ¹ / ₂	700	21 ¹ / ₂ Aug 24 ¹ / ₂ Jan	
Pacific Lighting \$4.50 preferred	25	21 ¹ / ₂ 21 ¹ / ₂ 21 ¹ / ₂	400	21 ¹ / ₂ Sep 23 ¹ / ₂ Jan	
\$4.40 dividend cum preferred	—	90 ¹ / ₂ x88 ¹ / ₂	91	398 Aug 398 Aug	
84.75 dividend preferred	—	88 88	40	88 Aug 99 Jun	
84.75 conv dividend preferred	—	93 ¹ / ₂ 93 ¹ / ₂ 95	350	93 ¹ / ₂ Sep 102 ¹ / ₂ Jun	
Pacific Northern Airlines	—	125 124 125	1,350	107 ¹ / ₂ Feb 126 ¹ / ₂ July	
Pacific Petroleum Ltd.	1	2 ¹ / ₂ 2 ¹ / ₂ 2 ¹ / ₂	84 ¹ / ₂ 85	84 Aug 97 Jun	
Pacific Power & Light 5% pfd	100	19 ¹ / ₂ 18 ¹ / ₂ 20 ¹ / ₂	42,900	16 ¹ / ₂ Apr 17 ¹ / ₂ July	
Page-Hersey Tubes common	—	—	—	—	
Pancoastal Petroleum (C A) vtc 2 Bol	—	34 ¹ / ₂ 33 ¹ / ₂ 34 ¹ / ₂	1,500	95 ¹ / ₂ Jan 95 ¹ / ₂ Dec	
Pan Israel Oil vtc	1c	6 5 ¹ / ₂ 6 ¹ / ₂	21,400	4 ¹ / ₂ Feb 8 ¹ / ₂ Jun	
Pantepco Oil (C A) Amer shares	1 Bol	7 ¹ / ₂ 7 ¹ / ₂ 7 ¹ / ₂	24,300	4 ¹ / ₂ Jun 5 ¹ / ₂ Jan	
Park Chemical Company	1	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	9,200	1 ¹ / ₂ Jan 2 ¹ / ₂ Jun	
Parker Pen Co class A	2	4 ¹ / ₂ 4 ¹ / ₂ 4 ¹ / ₂	400	4 ¹ / ₂ Jan 5 Mar	
Class B	—	15 ¹ / ₂ 15 ¹ / ₂ 15 ¹ / ₂	500	14 ¹ / ₂ Feb 16 ¹ / ₂ Sep	
Parkersburg-Aetna Corp.	2	15 ¹ / ₂ 15 ¹ / ₂ 15 ¹ / ₂	1,200	14 Jan 15 ¹ / ₂ Sep	
Patino of Canada Ltd.	1	6 ¹ / ₂ 6 ¹ / ₂ 6 ¹ / ₂	5,100	5 ¹ / ₂ Jan 6 ¹ / ₂ Aug	
Peninsular Metal Products	1	5 ¹ / ₂ 5 ¹ / ₂ 5 ¹ / ₂	300	4 ¹ / ₂ Feb 4 ¹ / ₂ Aug	
Penn Traffic Co.	2.50	—	—	—	
Pep Boys (The)	—	9 ¹ / ₂ 10	600	1 ¹ / ₂ Jan 1 ¹ / ₂ Aug	
Pepperell Manufacturing Co (Mass.)	20	5 ¹ / ₂ 5 ¹ / ₂ 5 ¹ / ₂	600	4 ¹ / ₂ Jan 5 ¹ / ₂ Aug	
Perfect Circle Corp.	2.60	57 58 ¹ / ₂	3,800	47 Jan 50 ¹ / ₂ Aug	
Peruvian Oils & Minerals	1	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	19 ¹ / ₂ 19 ¹ / ₂ 400	47 Jan 52 ¹ / ₂ Aug	
Philippine Electronics Inc.	1	1 ¹ / ₂ 1 ¹ / ₂ 1 ¹ / ₂	13,300	1 ¹ / ₂ Apr 1 ¹ / ₂ Jul	
Phillips Long Dist Tel Co	10 pesos	15 14 ¹ / ₂ 15	1,400	11 Jan 11 ¹ / ₂ Aug	
Phillips Screw Co.	40c	5 ¹ / ₂ 6	900	11 Jan 12 ¹ / ₂ Aug	
Piasecki Aircraft Corp.	1	4 ¹ / ₂ 4 ¹ / _{2</}			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week	Range Since Jan. 1	High
		Low High	Shares	Low	High
United Aircraft Products common	50c	75 ¹ ₂ 77 ¹ ₂	2,400	5% Jan	93 ¹ ₂ May
United Asbestos Corp.	1	6 6 ¹ ₂	13,900	5 ¹ ₂ Jan	7 ¹ ₂ Jun
United Canso Oil & Gas Ltd vtc	1	2 2 ¹ ₂	9,600	2 Aug	2 ¹ ₂ July
United Cuban Oil Inc	10c	5 ¹ ₂ 5 ¹ ₂	46,900	1 ¹ ₂ Apr	1 ¹ ₂ Jan
United Elastic Corp.	*	35 35 ¹ ₂	500	29 Jan	36 ¹ ₂ Aug
United Milk Products common	5	6 ¹ ₂ 6 ¹ ₂	1,800	3 ¹ ₂ May	6 ¹ ₂ Sep
United Molasses Co Ltd— Amer dep rts ord registered	10s			3 ¹ ₂ Jan	4 ¹ ₂ Aug
United N J RR & Canal	100	177 x176 ¹ ₂ 178	80	168 Apr	189 Jan
United Profit Sharing Corp Name changed to Highway Trailer Industries Inc (Effective Sept 17)					
U S Air Conditioning Corp	50c	3 ¹ ₂ 3 ¹ ₂	4,100	2 ¹ ₂ Apr	3 ¹ ₂ Apr
U S Ceramic Tile Co	1	8 ¹ ₂ 8 ¹ ₂	100	7 Jun	8 ¹ ₂ Apr
U S Foll class B	1	40 37 ¹ ₂ 40 ¹ ₂	84,300	20 Jan	40 ¹ ₂ Sep
U S Rubber Reclaiming Co	1	3 ¹ ₂ 3 ¹ ₂	700	1 ¹ ₂ Apr	3 ¹ ₂ Sep
United States Vitamin Corp	1	46 ¹ ₂ 46 ¹ ₂	3,000	31 Jan	46 ¹ ₂ Sep
United Stores Corp common	50c	2 ¹ ₂ 2 ¹ ₂	700	2 Jun	4 ¹ ₂ Jan
Universal American Corp	25c	1 ¹ ₂ 1 ¹ ₂	2,500	1 ¹ ₂ Jan	1 ¹ ₂ Sep
Universal Consolidated Oil	10	41 ¹ ₂ 41 ¹ ₂	700	39 ¹ ₂ Feb	45 ¹ ₂ Aug
Universal Insurance	15	30 29 ¹ ₂	170	24 Jan	48 ¹ ₂ July
Universal Marion Corp	14	13 ¹ ₂ 14 ¹ ₂	14,600	13 ¹ ₂ Jan	16 ¹ ₂ July
Universal Products Co common	2	42 ¹ ₂ 42 ¹ ₂	7,700	22 ¹ ₂ Jan	42 ¹ ₂ Aug
Utah-Idaho Sugar	5	6 ¹ ₂ 7	4,200	4 ¹ ₂ Jan	7 Sep

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Ridge or Friday's Bid & Asked	Week's Range or Friday's Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Danzig Port & Waterways 6 ¹ ₂ s 1952	Jan-July			115 ³ ₄ 20		16 20
German Cons Munic 7s 1947	Feb-Aug			215		194 210
AS f secured 6s 1947	June-Dec			186		161 ¹ ₂ 186 ¹ ₂
△Hanover (City of) Germany— 7s 1939 (70% redeemed)	Feb-Aug			126		— —
△Hanover (Prov) 6 ¹ ₂ s 1949	Feb-Aug			168		— —
Maranhao stamped (Plan A) 2 ¹ ₂ s 2008	May-Nov			158		61 61 ¹ ₂
Mortgage Bank of Bogota— △7s (Issue of May 1927) 1947	May-Nov			172		— —
△7s (Issue of Oct 1927) 1947	April-Oct			172		— —
Mortgage Bank of Denmark 5s 1972	June-Dec			100 ¹ ₂ 101 ¹ ₂		99 ¹ ₂ 101
Parana stamped (Plan A) 2 ¹ ₂ s 2008	Mar-Sep			155 59		53 56
Peru (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	49 ¹ ₂	49 ¹ ₂ 50	7	43 ¹ ₂ 50 ¹ ₂	37 ¹ ₂ 40 ¹ ₂
Rio de Janeiro stampd (Plan A) 2 ¹ ₂ s 2012	Jan-July			138 ¹ ₂ 40		— —

*No par value. ^aDeferred delivery transaction (not included in year's range). ^bEx-interest. ^cEx-liquidating distribution. ^dEx-stock dividend. ^eEx-principal. ^fUnder-the-rule transaction (not included in year's range). ^gTransaction for cash (not included in year's range). ^hEx-distribution. ⁱEx-dividend. ^jEx-rights. ^kEx-liquidating dividend. ^lBonds being traded flat. ^mFriday's bid and asked prices; no sales being transacted during the current week. ⁿReported in receivership. Abbreviations used above: "cod," certificates of deposit; "tons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks	Bonds									
	30	20	15	Total	10	First	Second	10	Total	
Date	Indus-	Rail-	Util-	65	Indus-	Grade	Grade	Util-	Bonds	
Sept. 12	519.43	132.34	80.36	177.72	92.27	86.01	82.26	88.42	87.24	
Sept. 15	523.40	135.28	81.12	179.67	91.62	86.12	82.26	88.43	87.11	
Sept. 16	526.57	136.53	81.22	180.71	91.67	85.95	82.32	88.43	87.09	
Sept. 17	525.89	136.31	80.93	180.39	91.22	85.46	82.70	88.41	86.94	
Sept. 18	522.34	136.56	80.65	179.61	90.60	85.59	82.17	88.41	86.69	

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Sept. 15	92.17	92.88 Sep 17
Tues. Sept. 16	92.74	72.75 Jan 2
Wed. Sept. 17	92.88	Range for 1957
Thur. Sept. 18	92.82	95.07 July 26
Fri. Sept. 19	92.85	71.50 Dec 24

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stock for the week ended Sept. 12, 1958, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 12, '58	Sept. 5, '58	Percent Change	1958
Composite	357.6 ¹ ₂	353.7	+1.1	357.6 299.0
Manufacturing	449.6 ¹ ₂	443.8	+1.3	449.6 373.3
Durable Goods	409.8 ¹ ₂	401.9	+2.0	409.8 332.2
Non-Durable Goods	477.6	473.9	+0.8	473.6 402.2
Transportation	284.7	282.6	+0.7	285.6 219.7
Utility	176.0 ¹ ₂	175.3	+0.4	176.0 155.5
Trade, Finance and Service	335.2 ¹ ₂	334.8	+0.1	335.2 263.2
Mining	338.1	341.6	-1.0	346.2 261.3

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Stocks	Railroad	Foreign	Int'l	United States	Total
No. of Shares	and Miscel.	Bonds	Bank Bonds	Government Bonds	Bond Sales
Mon. Sept. 15	3,043,590	\$5,121,000	\$194,000		\$5,315,000
Tues. Sept. 16	3,935,640	5,070,000	301,000	\$2,000	5,373,000
Wed. Sept. 17	3,792,720	6,401,000	221,000		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
American Motors Corp.	5	20	17 1/4 - 20 1/8	2,081	8 1/8 Mar	20 1/8 Sep
American Sugar Refining	25	--	33 - 34	62	26 1/8 Feb	34 Sep
American Tel & Tel.	100	188 1/2	183 3/4 - 188 5/8	4,782	167 1/2 Jan	189 Sep
Anaconda Co.	50	--	53 - 55 1/8	796	39 1/8 Feb	57 3/8 Aug
Boston Edison	25	52 1/8	52 3/4 - 53 3/8	678	48 1/8 Jan	56 1/8 July
Boston & Maine RR common	*	--	12 1/4 - 12 3/4	83	7 1/8 Aug	13 1/2 Jun
Boston Personal Prop. Trust.	*	--	50 1/2 - 51 1/2	31	39 1/2 Jan	51 1/2 Sep
Calumet & Hecla Inc.	5	--	14 1/8 - 14 1/2	148	9 1/8 Jan	14 1/4 Aug
Cities Service Co.	10	--	58 7/8 - 61 1/4	302	44 1/2 Feb	62 1/4 Aug
Copper Range Co.	5	--	26 1/4 - 26 1/8	69	16 1/8 Jan	28 1/4 Aug
Eastern Gas & Fuel Assoc. com.	10	--	27 1/4 - 28	1,008	21 1/8 Apr	30 1/8 Aug
4 1/2% preferred	100	--	77 1/4 - 77 1/4	9	75 1/4 Feb	82 1/4 Jun
Eastern Mass St Ry Co.	--	--	61 - 61	60	50 Jan	61 Sep
6% cum 1st preferred class A	100	--	49 - 50	97	49 1/2 May	56 July
First Nat'l Stores Inc.	--	--	72 1/4 - 74	356	55 1/2 Feb	74 Sep
Ford Motor Co.	5	--	42 1/8 - 46 1/4	1,193	37 1/8 Jan	46 1/4 Sep
General Electric Co.	5	67	65 1/8 - 69	1,684	57 Apr	69 Sep
Gillette Company	1	--	41 1/8 - 43	222	33 1/8 Apr	43 1/2 Sep
Hathaway Industries	1	--	6 1/8 - 6 3/8	25	2 1/8 Jan	6 3/8 Sep
Island Creek Coal Co. common	50	41 1/2	42 - 42	57	30 Jan	43 1/4 Aug
Kennecott Copper Corp.	--	93 1/2	96 1/2	381	75 1/2 Jan	99 1/2 Aug
Lone Star Cement Corp.	10	--	36 1/8 - 36 1/2	10	28 1/2 Jan	37 1/8 Sep
Maine Central RR Co 5% pfd.	100	--	95 - 98 1/2	290	90 1/2 Mar	103 Jan
Narragansett Racing Association	1	--	13 1/8 - 13 3/8	110	11 Jan	13 1/2 Jun
National Service Companies	1	--	7c - 7c	900	5c Jun	8c Apr
New England Electric System	20	17 1/8	17 1/4 - 18 1/4	3,776	14 1/2 Jan	18 1/4 July
New England Tel & Tel Co.	100	142 1/2	141 1/4 - 142 1/4	149	125 1/8 Jan	147 1/8 May
Northern Railroad (N H)	100	--	85 - 85	30	70 1/2 Jan	85 Sep
Olin Mathieson Chemical	5	--	35 1/2 - 37 1/8	692	31 1/2 Apr	43 1/8 Feb
Pennsylvania RR Co.	50	15 1/8	14 1/4 - 15 3/8	774	11 1/8 Apr	15 3/8 Sep
Rexall Drug Co.	250	--	21 - 21 1/8	90	8 1/2 Jan	21 1/8 Sep
Stone & Webster Inc.	*	--	53 1/4 - 53 1/4	40	38 Jan	54 1/4 Sep
Stop & Shop Inc.	1	--	41 1/4 - 42 1/4	140	18 1/4 Jan	42 1/4 Sep
Torrington Co.	*	27 1/4	27 1/4 - 28 1/4	1,136	22 1/2 Jan	29 1/2 Sep
United Fruit Co.	*	47 1/8	47 1/4 - 48 1/2	1,189	34 1/8 Jan	51 1/8 Aug
United Shoe Mach Corp. common	25	46 1/2	46 - 47 1/8	828	31 1/8 Jan	47 1/8 Sep
U S Rubber Company	5	--	42 1/4 - 42 1/4	25	31 1/8 May	42 1/4 Sep
Waldorf System Inc.	*	--	14 - 14 1/8	150	12 1/8 Mar	14 1/8 Sep
Westinghouse Electric Corp.	12.50	63 3/8	62 1/4 - 64 1/4	590	56 July	65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Par	Low	High		Low	High	
American Laundry	20	25 3/4	24 1/4 - 25 1/4	184	22 1/8 Jan	28 1/8 May
Balcrank	1	--	14 1/2 - 14 1/2	32	12 Mar	15 Jan
Baldwin Piano	8	22 1/2	22 1/2 - 22 1/2	100	16 Jan	25 1/8 Jun
Carey	10	--	28 - 28	100	24 1/8 Jan	29 Aug
Champion Paper & Fibre common	*	--	40 1/4 - 41 1/4	75	34 1/2 Jan	42 1/2 Aug
Cincinnati Gas & Electric com.	8.50	33 1/2	32 1/4 - 33 1/2	1,057	29 Jan	34 1/4 Jun
Preferred	100	--	85 - 86	200	83 1/2 Sep	95 1/2 Jun
Cincinnati Telephone	50	86 3/4	85 1/4 - 86 3/4	467	76 Jan	88 3/4 Aug
Cincinnati Transit	12 1/2	--	53 1/2 - 54 1/2	803	4 1/2 Jan	5 1/2 Aug
Cincinnati Union Stockyards	*	--	12 1/4 - 12 1/4	100	11 1/8 Mar	15 Feb
Crystal Tissue	*	--	11 - 11 1/4	150	8 1/8 Jan	11 1/4 Sep
Dow Drug	*	--	7 - 7	50	7 Apr	7 1/4 Jan
Eagle Picher	10	37 1/4	34 1/8 - 37 1/4	133	29 1/4 Jan	37 1/4 Sep
Gibson Art	5	50 1/2	50 1/4 - 51 1/2	320	46 1/4 Mar	53 1/2 Jun
Hobart Mfg.	10	--	38 1/8 - 38 1/4	60	33 Jan	38 1/4 Sep
Kahn	*	--	16 - 16	12	15 Aug	17 1/4 Sep
Kroger	1	85 3/4	84 1/4 - 86	285	61 1/4 Jan	88 3/4 Sep
Procter & Gamble	2	65 1/2	65 1/4 - 67 1/4	2,030	54 1/4 Jan	68 1/2 Aug

Unlisted Stocks

	8 1/8	8	8 1/8	410	4 1/8 Jan	8 1/8 Sep	
Allied Stores	1	--	48 1/4	49	115	36 1/8 Jan	
American Airlines	1	--	22	22	30	14 1/8 Jan	
American Cyanamid	10	--	51 1/4	53 1/4	162	39 1/4 Jan	
American Radiator & Standard	5	13 1/8	13 1/8 - 13 1/8	10	11 1/8 May	14 3/8 Mar	
American Telephone & Telegraph	100	187 1/2	184 1/2 - 187 1/2	391	167 1/2 Jan	188 1/2 Sep	
Anaconda	50	--	52 1/2	55 1/2	162	39 1/2 Apr	
Armco	10	59 1/2	58 1/2 - 60	249	39 1/2 Apr	60 Sep	
Ashland Oil	1	17 1/2	17 1/4 - 18	352	15 1/2 Feb	18 7/8 Jul	
Avco	3	--	8 1/8	8 1/8	100	5 1/2 Jan	
Bethlehem Steel	8	48 1/8	47 1/2 - 49	135	36 1/8 Jan	49 Sep	
Boeing	5	--	46	46 1/8	77	36 1/2 Mar	
Chesapeake & Ohio	25	62	61 1/8 - 62	33	49 Mar	62 1/2 Aug	
Chrysler Corp.	25	57 1/4	57 1/4 - 58 1/2	26	44 Apr	58 1/8 Sep	
Cities Service	10	--	61 1/8	61 1/8	16	46 1/4 Mar	
City Products	*	42 1/8	42 1/8 - 42 1/8	150	36 Jan	42 1/8 Aug	
Clopay	1	27 1/2	27 1/2 - 27 1/2	75	2 1/2 Mar	27 1/2 Apr	
Colgate-Palmolive	10	67 1/4	65 - 67 1/4	50	48 1/4 Jan	67 1/4 Sep	
Columbus Gas	10	--	19 1/2	20 1/8	276	16 Jan	20 1/8 Sep
Corn Products	10	47	45 1/2 - 47	30	34 1/4 Jan	47 Sep	
Curtiss Wright	1	--	29 1/8	29 1/8	20	22 1/2 Apr	
Dayton Power & Light	7	--	52 1/2	53 1/4	62	43 1/4 Jan	
Dow Chemical	5	--	67	67 1/8	89	53 1/4 Sep	
Electric Auto-Lite	5	197 1/4	197 1/4 - 198 1/4	20	172 1/4 Apr	200 1/4 Sep	
Federated Dept. Stores	2.50	--	36 1/2	36 1/2	20	27 1/2 May	
Ford Motor	5	46 1/2	46 1/2 - 47 1/2	171	30 1/2 Jan	47 1/2 Sep	
General Dynamics	1	--	42 1/2	42 1/2	232	37 1/2 Jan	
General Motors	1 1/2	46 1/8	44 1/8 - 46 1/8	718	33 1/2 Feb	46 1/8 Sep	
Greyhound	3	--	16	16	70	14 1/8 Jan	
International Telephone	*	46 1/8	44 1/8 - 46 1/8	191	30 Feb	46 1/8 Sep	
Loews Inc.	*	--	207 1/8	207 1/8	50	13 Apr	
Lorillard (P.)	10						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High	
Par					Low	High	Par						Low	High		
Calumet & Hecla Inc.	5	14 ³ / ₄	14 ¹ / ₄	200	9 ¹ / ₂ Jan	15 July	Motorola Inc.	3	49 ¹ / ₂	48 ³ / ₄	49 ¹ / ₂	1,500	35 ¹ / ₂ May	49 ¹ / ₂ Sep		
Canadian Export Gas Ltd.	30c	2 ⁷ / ₈	2 ¹ / ₂	3 ¹ / ₈	12,200	1 ³ / ₈ Jan	3 ¹ / ₈ Sep	Muskegon Motor Specialties	*	22 ¹ / ₂	22 ¹ / ₂	23 ¹ / ₂	277	18 ⁵ / ₈ May	23 ¹ / ₂ Sep	
Canadian Pacific (Un)	25	--	29 ¹ / ₄	30 ¹ / ₈	200	24 ¹ / ₂ Jan	30 ¹ / ₈ Sep	Conv class A	*	5 ¹ / ₄	5 ¹ / ₄	5 ¹ / ₄	100	3 Feb	5 ¹ / ₄ Sep	
Carrier Corp common	10	--	41 ⁷ / ₈	42	600	32 ³ / ₄ Jan	45 July	Muter Company	50c	--	5 ¹ / ₄	5 ¹ / ₄	5 ¹ / ₄	100	3 Feb	5 ¹ / ₄ Sep
Celanese Corp of America (Un)	*	21	18	21	5,900	12 Jan	21 Sep	National Distillers Prod (Un)	5	27 ¹ / ₂	25 ¹ / ₂	27 ¹ / ₂	2,000	21 ¹ / ₂ Jan	27 ¹ / ₂ Sep	
Centilive Brewing Corp	50c	--	2 ¹ / ₂	2 ³ / ₈	700	1 ⁷ / _{8 Feb}	2 ⁷ / _{8 Aug}	National Gypsum Co	1	57 ¹ / ₂	57 ¹ / ₂	57 ¹ / ₂	100	43 Jan	57 ¹ / ₂ Sep	
Central & South West Corp	5	--	47 ³ / ₄	48	600	41 ¹ / ₂ Jan	50 July	National Lead Co (Un)	5	104	104	105	300	85 ¹ / ₄ Apr	106 ¹ / ₂ Sep	
Central Illinois Public Service	10	--	34 ² / ₃	35	300	31 ¹ / ₈ Jan	37 ¹ / ₂ Jul	National Standard Co	10	28 ¹ / ₂	28 ¹ / ₂	29	450	25 ¹ / ₂ May	30 Aug	
Certain-teed Products (Un)	1	12 ⁵ / ₈	11 ¹ / ₄	12 ³ / ₈	4,100	9 Mar	National Tile & Mfg	1	--	8	8	100	6 Jan	9 May		
Champion Oil & Refin common	1	22 ³ / ₄	23 ¹ / ₄	400	17 ¹ / ₈ Jan	24 July	New York Central RR	*	22 ¹ / ₂	20	22 ¹ / ₂	3,600	13 ¹ / ₄ Apr	22 ¹ / ₂ Sep		
\$3 convertible preferred	25	55	54 ³ / ₄	56 ¹ / ₂	454	52 ³ / ₄ Mar	57 ¹ / ₂ July	North American Aviation (Un)	1	36	35	36 ¹ / ₂	1,900	25 ¹ / ₂ Feb	36 ¹ / ₂ Sep	
Chemetron Corp	1	37 ⁵ / ₈	38 ¹ / ₂	600	33 ⁴ / _{8 May}	39 Sep	North American Car Corp	10	42 ¹ / ₂	41 ¹ / ₂	42 ¹ / ₂	2,300	28 ¹ / ₂ Jan	44 ¹ / ₂ Sep		
Chesapeake & Ohio Ry (Un)	25	62 ³ / ₈	60 ¹ / ₂	300	48 Apr	62 ³ / ₈ Sep	Northern Illinois Gas Co	6	22 ¹ / ₂	22	22 ¹ / ₂	8,100	16 ¹ / ₂ Jan	22 ¹ / ₂ July		
Chicago Milw St Paul & Pac	*	21	19 ¹ / ₂	21	3,000	11 ⁷ / ₈ Jan	21 Sep	Northern Indiana Pub Ser Co	*	42 ¹ / ₂	42	42 ¹ / ₂	2,300	41 ¹ / ₂ Aug	42 ¹ / ₂ Sep	
Chicago & Northwestern Ry com	*	25	23 ³ / ₄	25	700	13 ⁷ / ₈ Jan	25 Sep	Northern Natural Gas Co	10	28	27 ¹ / ₂	28 ¹ / ₂	1,000	26 ¹ / ₂ Apr	30 ¹ / ₂ Aug	
5% series A preferred	100	34 ¹ / ₂	33	34 ¹ / ₂	500	19 ¹ / ₈ Jan	34 ¹ / ₂ Sep	Northern Pacific Ry	5	50 ¹ / ₂	47 ¹ / ₂	50 ¹ / ₂	900	33 Jan	50 ¹ / ₂ Sep	
Chicago Rock Isl & Pacific Ry Co	*	29 ¹ / ₂	27 ¹ / ₂	3,300	19 ¹ / ₈ Apr	29 ¹ / ₂ Sep	Northern States Power Co (Minnesota) (Un)	5	20 ¹ / ₂	20 ¹ / ₂	20 ¹ / ₂	3,200	16 ¹ / ₂ Jan	22 Jun		
Chicago South Shore & So Bend	12.50	8	7 ¹ / ₂	8 ³ / ₈	2,300	7 ¹ / ₂ Jan	10 ¹ / ₂ May	Northwest Bancorporation	10	78	78	81	400	63 Jan	81 Sep	
Chicago Towel Co 87 conv pfld	*	140 ¹ / ₂	140 ¹ / ₂	20	123 ¹ / ₂ Jan	144 Aug	Oak Manufacturing Co	1	14 ¹ / ₂	14 ¹ / ₂	15 ¹ / ₂	1,200	12 ¹ / ₂ Jan	16 ¹ / ₂ Sep		
Chrysler Corp	25	57 ¹ / ₂	55 ¹ / ₂	4,000	44 ¹ / ₂ Apr	58 ¹ / ₂ Sep	Ohio Edison Co	12	53 ¹ / ₂	53 ¹ / ₂	53 ¹ / ₂	400	51 Jan	56 ¹ / ₂ July		
Cincinnati Gas & Electric	8.50	--	32 ¹ / ₄	33 ¹ / ₄	200	29 ¹ / ₂ Jan	34 Jun	Ohio Oil Co (Un)	*	40 ¹ / ₂	40 ¹ / ₂	41 ¹ / ₂	800	28 ¹ / ₂ Jan	43 Aug	
Cities Service Co	10	59 ¹ / ₂	61 ³ / ₈	1,100	45 Feb	62 ¹ / ₂ Aug	Oklahoma Natural Gas	7.50	33 ¹ / ₂	33 ¹ / ₂	33 ¹ / ₂	100	26 ¹ / ₂ Jan	34 ¹ / ₂ July		
Cleveland Cliff's Iron common	1	42 ¹ / ₂	40 ³ / ₄	1,700	28 Jan	43 Sep	Olin-Mathieson Chemical Corp	5	36 ¹ / ₂	36	37 ¹ / ₂	2,700	31 ¹ / ₂ Apr	43 ¹ / ₂ Feb		
4 ¹ / ₂ % preferred	100	--	80 ³ / ₄	81 ¹ / ₂	250	79 ¹ / ₂ Jan	91 July	Owens-Illinois Glass	6.25	73 ¹ / ₂	73 ¹ / ₂	73 ¹ / ₂	100	64 ¹ / ₂ Feb	75 Sep	
Cleveland Electric Illum	15	--	44 ¹ / ₂	44 ¹ / ₂	200	37 ¹ / ₂ Mar	44 ¹ / ₂ Sep	Pacific Gas & Electric (Un)	25	--	58 ¹ / ₂	58 ¹ / ₂	100	49 ¹ / ₂ Jan	58 ¹ / ₂ Sep	
Coleman Co Inc	5	16 ¹ / ₂	16 ¹ / ₂	100	12 Jan	17 ¹ / ₂ Aug	Pan American World Airways (Un)	1	19 ¹ / ₂	19 ¹ / ₂	19 ¹ / ₂	700	13 ¹ / ₂ Jan	19 ¹ / ₂ Sep		
Colorado Fuel & Iron Corp	*	23 ¹ / ₄	22	23 ¹ / ₄	1,200	18 Jun	Parker Pen class A	2	15 ¹ / ₂	15 ¹ / ₂	15 ¹ / ₂	200	14 Jan	15 ¹ / ₂ Aug		
Columbia Gas System (Un)	10	20 ¹ / ₂	19 ⁷ / ₈	13,500	16 Jan	20 ¹ / ₂ Sep	Parker Pen class B	2	15	15	15	200	14 Jan	15 ¹ / ₂ Sep		
Commonwealth Edison common	25	52 ⁷ / ₈	51 ⁷ / ₈	6,200	41 ¹ / ₂ Jan	55 Sep	Patterson-Sargent Co	*	15	14 ¹ / ₂	15	450	13 Jan	15 Sep		
5.25% preferred	100	107 ³ / ₄	107 ³ / ₄	30	106 ¹ / ₂ Aug	112 Jan	Peabody Coal Co common	5	12 ¹ / ₂	12 ¹ / ₂	13 ¹ / ₂	3,700	7 ¹ / ₂ Jan	13 ¹ / ₂ Aug		
Consolidated Cement Corp	1	31 ³ / ₄	31 ³ / ₄	3,800	18 ¹ / ₂ Jan	34 ¹ / ₂ Aug	5 ¹ / ₂ conv prior preferred	25	22 ¹ / ₂	22 ¹ / ₂	22 ¹ / ₂	100	19 ¹ / ₂ Jan	24 ¹ / ₂ July		
Consolidated Foods	1.33 ¹ / ₂	21	21	21 ¹ / ₄	600	14 ¹ / ₂ Jan	24 Aug	Penn-Texas Corp common	10	7 ¹ / ₂	7 ¹ / ₂	8 ¹ / ₂	1,500	3 ¹ / ₂ Jan	8 ¹ / ₂ Aug	
Consumers Power Co	*	--	53 ¹ / ₂	53 ¹ / ₂	1,200	48 ¹ / ₂ Feb	54 Jun	People's Gas Light & Coke	25	46 ¹ / ₂	46 ¹ / ₂	46 ¹ / ₂	500	37 ¹ / ₂ Jan	48 ¹ / ₂ May	
Container Corp of America	5															

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Par	Low	High	Range Since Jan. 1
			Shares		Low	High	
ACE Wrigley Stores Inc (Un)	2.50	20 1/8	20 20 1/8	512	14 1/2	Jan	20 1/2 Jun
Abbott Laboratories	5	60 7/8	60 7/8	394	44 1/2	Jan	61 1/2 Aug
Admiral Corp	1	13 1/4	13 3/4	1,360	7 1/4	Jan	14 1/4 Sep
Aero Corp	100	87 1/2	90 1/2	13,450	76 1/2	Jan	12 1/2 Jan
Air Reduction Co (Un)	-	68 1/2	68 1/2	401	49 1/2	Apr	68 1/2 Sep
Alaska Juneau Gold Min Co	2	3 1/2	3 1/2	480	2 1/2	Jan	5 July
Alleghany Corp common (Un)	1	8 3/4	7 7/8	825	4 1/2	Jan	8 3/4 Sep
Allied Artists Pictures Corp	1	4 1/4	4 1/4	100	3	Apr	4 1/4 July
Allis-Chalmers Mfg Co (Un)	10	28	27 1/2	2,892	22 1/2	May	28 1/2 Oct
Aluminum Ltd	-	31 1/2	29 31 1/2	4,089	26 1/2	Apr	33 Aug
American Airlines Inc com (Un)	1	21 1/8	22	1,127	14 3/8	Jan	23 1/8 Aug
American Bosch Arma Corp (Un)	2	27 1/8	27 1/8	230	19 1/2	Feb	27 1/2 Aug
American Broadcast-Prairie Theatres (Un)	1	-	19	377	13 1/2	Jan	19 1/2 Aug
American Can Co (Un)	12.50	-	49 49 1/2	775	42 1/2	Feb	49 1/2 Sep
American Cement preferred	25	-	24 3/4	25	22 1/2	Feb	25 3/4 Aug
American Cyanamid Co (Un)	10	51 1/8	52 1/2	790	39 1/2	Jan	52 1/2 Sep
American Electronics Inc	1	-	11 1/2	12 1/2	2,456	9 1/2	July
American Factors Ltd (Un)	20	-	30 3/4	30 3/4	100	25 May	30 3/4 Sep
American & Foreign Power (Un)	-	16 7/8	17 1/2	471	12	Jan	17 1/2 Aug
American Motors Corp (Un)	5	20	17 1/2	20 1/2	8,243	8 1/2 Mar	20 1/2 Sep
American Potash & Chem Corp	-	-	45 1/2	47	47 1/2	May	49 Aug
American Radiator & S S (Un)	5	13 1/2	12 7/8	4,614	11 1/4	May	14 1/2 Mar
American Smelting & Refining (Un)	-	42 1/2	42 1/2	969	36	Jan	47 1/2 Sep
American Tel & Tel Co	100	189 1/2	189 1/2	2,960	167 1/2	Jan	189 1/2 Sep
American Tobacco Co (Un)	25	-	86 3/4	86 3/4	763	76 Feb	89 Jun
American Viscose Corp (Un)	25	33	31 1/2	33	982	25 1/2 July	33 Sep
Anaconda (The) Co (Un)	50	53 1/2	53	3,061	40 1/2	Feb	55 Sep
Anderson-Pritchard Oil Corp (Un)	10	-	27 1/2	28	427	22 1/2 Feb	31 1/2 Aug
Arkansas Fuel Oil Corp (Un)	5	-	43 1/2	43 1/2	353	36 1/2 Jan	43 1/2 Sep
Arkansas Louisiana Gas (Un)	5	-	36	36 3/4	350	26 1/2 Jan	38 Aug
Armco Steel Corp (Un)	10	59 7/8	59 1/2	2,173	39 1/2	Apr	60 1/4 Sep
Armour & Co (Ill) (Un)	5	18 1/2	18	322	12 1/2	Feb	19 1/2 Aug
Ashland Oil & Refining (Un)	1	-	17 7/8	18	715	15 Feb	18 1/2 July
Atch Top & Santa Fe (Un)	10	25 1/2	24 1/2	5,825	17 1/2	Jan	25 1/2 Sep
Atlantic Refining Co (Un)	10	37 1/2	37 1/2	39	762	34 1/2 Mar	43 Aug
Atlas Corp (Un)	-	-	7 1/2	7 1/2	408	7 Jan	8 1/2 Aug
Warrants (Un)	-	-	3 1/2	4	120	2 1/2 Jun	4 1/2 Aug
Avco Mfg Corp (Un)	5	7 1/2	7 1/2	2,465	5 1/2	Apr	8 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	14	13 1/2	2,688	9 1/2	Jan	14 1/2 Sep
Baltimore & Ohio RR (Un)	100	43 1/2	40 1/2	43 1/2	570	24 1/2	Feb
Bandini Petroleum Co	1	51 1/2	51 1/2	5,000	2 1/2	Mar	6 00 Jun
Bankline Oil Co	1	7 1/2	7 1/2	1,570	5 1/2	Apr	7 1/2 Aug
Barker Bros Corp	5	6 1/2	6 1/2	232	6	Apr	8 Apr
Beckman Instrument Inc	1	24 1/2	24 1/2	666	18 1/2	May	26 1/2 Sep
Bendix Aviation Corp (Un)	5	57 1/2	57 1/2	3,195	45 1/2	Apr	61 Sep
Benguet Cons Inc (P)	1	-	1 1/2	1 1/2	200	1 Jan	1 1/4 Mar
Bestwall Gypsum Co (Un)	1	-	364 1/2	365 1/2	201	36 1/2 Jan	64 1/4 Sep
Bethlehem Steel Corp (Un)	8	47 1/2	47 1/2	3,671	36 1/2	Apr	48 1/2 Sep
Bishop Oil Co	2	13	13	400	10 1/2	Jan	14 1/4 Aug
Black Mammoth Cons Min	5c	8c	7c	8c	6,000	4c Jan	18c Jun
Blue Diamond Corp	2	17 1/2	17 1/2	464	13 Aug	17 1/2 Sep	
Boeing Airplane Co (Un)	5	46 1/2	45 1/2	1,957	34 1/2	Feb	47 1/2 July
Bolsa Chica Oil Corp	1	10 1/2	10 1/2	6,012	6 1/2	Jan	13 1/2 Apr
Borg-Warner Corp (Un)	5	36 1/2	34	36 1/2	2,574	25 1/2 Apr	36 1/2 Sep
Broadway-Hale Stores Inc	10	29	28 1/2	3,480	19 1/2	Apr	29 1/2 Sep
Budd Company	5	16 1/2	16 1/2	504	13 1/4	Apr	17 Sep
Budget Finance 60c conv pfld	9	-	10 1/2	10 1/2	105	8 1/2 Jan	11 Jun
Bunker Hill Co (Un)	2.50	-	10 1/2	10 1/2	100	9 1/2 Jan	11 1/2 July
Burlington Industries Inc (Un)	1	-	12 1/2	12 1/2	743	9 1/2 Jan	12 1/2 Aug
Burroughs Corp	8	38	36	38 1/2	3,399	27 1/2 Apr	38 1/2 Sep
Calaveras Cement Co	5	37 1/2	33 1/2	38	1,770	23 Jan	38 Sep
California Ink Co	5.50	-	19 1/2	19 1/2	273	19 July	21 1/2 Feb
California Packing Corp	5	51 1/2	51 1/2	513	39 1/2	Feb	51 1/2 Sep
Canada Dry Corp (Un)	12.50	18 1/2	18 1/2	754	14 1/2	Jan	19 1/2 Aug
Canadian Atlantic Oil Co	2	6 1/2	5 1/2	2,000	37 1/2	Apr	7 1/2 Aug
Canadian Homestead Oil Ltd	10c	2 1/2	2 1/2	200	11 1/2	Feb	2 1/2 Sep
Canadian Pacific Railway (Un)	25	-	30	30 1/2	1,470	23 1/2 Feb	30 1/2 Sep
Carrier Corp (Un)	10	-	41	42	635	32 1/2 Jan	42 1/2 July
Case (J) & Co (Un)	12.50	21	21	2,470	14 1/4	Apr	22 1/2 Aug
Caterpillar Tractor Co common	10	-	80 1/2	80 1/2	1,006	55 1/2 Apr	80 1/2 Aug
Celanese Corp of America	-	21	18	2,242	13 1/2	Feb	21 Sep
Certain-teed Products Corp	1	12 1/2	11 1/2	2,680	8 1/2	Jan	12 1/2 Sep
Champlin Oil & Refining (Un)	1	23	23	195	18 Jan	24 Aug	
Chance Vought Aircraft (Un)	1	48 1/2	45 1/2	972	32 1/2	Jan	49 1/2 Jul
Charter Oil Co Ltd	1	-	1 1/2	1 1/2	1,300	1 1/2 Apr	2 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	-	60 1/2	61 1/2	656	48 1/2 Apr	62 Aug
Chic Milw St Paul RR com (Un)	-	-	20	20 1/2	321	12 1/2 Feb	20 1/2 Sep
Chicago Rock Island & Pac (Un)	-	30	28	30	983	19 1/2 Mar	30 Sep
Chrysler Corp	25	-	55 1/2	58 1/2	3,072	44 Apr	58 1/2 Sep
Cities Service Co (Un)	10	60 1/2	60 1/2	302	45	Feb	60 1/2 Jul
Clay Corp	1	4 1/2	4 1/2	673	3 1/2	Jan	4 1/2 Aug
Colorado Fuel & Iron	-	23 1/2	22 1/2	2,331	18 Jun	23 1/2 Sep	
Columbia Broadcast Syst class A	2.50	-	34	34 1/2	556	24 1/2 Mar	35 1/2 Aug
Columbia Gas System (Un)	2.50	-	34	34	167	25 Feb	34 1/2 Sep
Commercial Solvents (Un)	10	20 1/2	19 1/2	5,952	16 1/2	Jan	20 1/2 Sep
Commonwealth Edison common	25	13 1/2	13 1/2	630	10 1/2	Feb	14 1/2 Sep
Consolidated Coppermines	5	52 1/2	54	748	42 Jan	54 Sep	
Consolidated Edison Co of N Y (Un)	-	12 1/2	13	200	11 1/2 May	14 Feb	
Consol Electrodynamics Corp	50c	-	54 1/2	54 1/2	1,312	44 1/2 Jan	55 1/2 Jul
Consumers Power Co (Un)	-	34 1/2	34 1/2	555	28 1/2 Feb	35 July	
Continental Can Co (Un)	10	49 1/2	48 1/2	1,077	40 1/2	Jan	53 1/2 Jun
Continental Motors (Un)	1	10 1/2	9 1/2	990	52 Jun	10 1/2 Sep	
Continental Oil Co (Un)	5	58 1/2	58 1/2	4			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
	Par	Low	High		Low	High		Par	Low	High		Low	High
Pacific Indemnity Co.	10	57 ¹ / ₂ 57 ¹ / ₂	179	50 Jan 58 July	50	Jan 58 July	United Gas Corp (Un)	10	33 ⁵ / ₈ 33 ⁵ / ₈	485	27 ¹ / ₂ Jan	35 ¹ / ₂ Sep	
Pacific Industries Inc.	2	5 ¹ / ₂ 5 ¹ / ₂	2,580	3 ¹ / ₂ Aug 40 ¹ / ₂ Jan 48 ³ / ₄ July	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	United Park City Mines Co (Un)	1	10	10	175	1 ¹ / ₂ Jan	1 ¹ / ₂ Aug
Pacific Lighting Corp common	*	48 ¹ / ₂ 48 ¹ / ₂	2,610	40 ¹ / ₂ Jan 48 ³ / ₄ July	—	—	U S Industries Inc common	1	10	10	116	8 ¹ / ₂ Jun	10 ³ / ₈ Sep
84.75 conv pfd	*	124 ¹ / ₂ 124 ¹ / ₂	253	107 ¹ / ₂ Feb 124 ¹ / ₂ Sep	—	—	U S Plywood Corp	1	39	40	950	26 ³ / ₈ Apr	40 Sep
84.36 preferred	*	83 83 ¹ / ₂	100	83 Sep 95 Jun	—	—	U S Rubber (Un)	50	41 ¹ / ₂ 41 ¹ / ₂	549	31 ¹ / ₂ Apr	42 Sep	
Pacific Oil & Gas Development	33 ¹ / ₂ c	80 ¹ / ₂ 85 ¹ / ₂	11,100	65c Feb 85c Sep	79 ¹ / ₄	77 ³ / ₄ 79 ⁵ / ₈	U S Steel Corp common	16 ² 5	79 ⁵ / ₈ 79 ⁵ / ₈	2,658	51 ¹ / ₂ Jan	79 ⁵ / ₈ Sep	
Pacific Petroleum Ltd.	1	19 ³ / _{4 19²}	2,582	16 ¹ / ₂ Apr 22 Aug	41 ¹ / ₂	41 ¹ / ₂ 41 ¹ / ₂	Universal Consol Oil	10	41 ³ / _{4 42¹/₂}	1,797	39 ¹ / ₄ Feb	45 July	
Pacific Tel & Tel common	100	138 ¹ / ₈ 138 ¹ / ₈	286	118 ¹ / ₂ Jan 140 ³ / ₈ Sep	27 ¹ / ₂	27 ¹ / ₂ 27 ¹ / ₂	Victor Equipment Co	1	40 ³ / _{4 40³/₄}	603	36 ¹ / ₂ Jan	41 ¹ / ₂ May	
Pan American World Airways (Un)	1	19 ¹ / ₂ 19 ¹ / ₂	2,540	13 ¹ / ₂ Jan 19 ³ / ₈ Sep	—	—	Washington Water Power	100	20 ¹ / _{2 20¹/₂}	100	12 Jan	22 July	
Paramount Pictures Corp (Un)	1	42 ³ / _{4 42³/₄}	850	31 ¹ / ₄ Apr 43 ³ / ₈ Sep	—	—	Weill & Co (Raphael)	100	1.15	1.15	4,523	54c May	1.15 Sep
Parke, Davis & Co (Un)	*	97 97	455	54 ¹ / ₂ Jan 97 Sep	—	—	Westates Petroleum com (Un)	1	12 ³ / ₈ 12 ³ / ₈	1,118	8 ¹ / ₂ Mar	13 Aug	
Penney (J C) Co (Un)	*	99 99 ¹ / ₄	550	82 ³ / ₄ Jan 99 ¹ / ₄ Sep	—	—	Preferred (Un)	1	12 ³ / ₈ 12 ³ / ₈	1,118	8 ¹ / ₂ Mar	13 Aug	
Pennsylvania RR Co (Un)	50	16 14 ³ / ₈	2,047	11 ¹ / ₂ Apr 16 Sep	—	—	West Coast Life Insurance (Un)	5	36 ¹ / _{4 36¹/₄}	718	34 Apr	45 ¹ / ₂ Feb	
Pepsi-Cola (Un)	33 ¹ / ₂ c	24 ¹ / ₂ 24 ¹ / ₂	263	19 ⁷ / _{8 Jan 25⁵/₈ May}	—	—	Western Dept Stores	25c	13 13 ¹ / ₂	510	10 ¹ / ₂ Jan	13 ¹ / ₂ Sep	
Pepsi-Cola United Bottlers	1	4 4	3,581	2,000 Jan 4 ¹ / ₂ July	—	—	Western Union Telegraph (Un)	2.50	26 ³ / ₈ 27	1,152	15 ¹ / ₄ Jan	26 ⁵ / ₈ Sep	
Pfizer (Chas) & Co Inc (Un)	1	78 79 ¹ / ₂	292	51 ³ / ₄ Jan 79 ¹ / ₂ Sep	26 ¹ / ₂	25 ⁸ / ₈ 26 ¹ / ₂	Westinghouse Air Brake (Un)	10	940	15 ¹ / ₄ Jan	27 Sep		
Phelps Dodge Corp (Un)	12.50	a55 ¹ / ₂ a57 ³ / ₄	186	37 Jan 55 ³ / ₄ Aug	63 ³ / ₈	63 ³ / ₈ 64 ⁷ / ₈	Westinghouse Elec Corp (Un)	12.50	1,291	56 ⁵ / ₈ Jun	65 ⁵ / ₈ Feb		
Philco Corp (Un)	3	21 ³ / _{8 22}	4,701	12 ³ / ₈ Jan 22 ³ / ₈ Sep	49 ⁷ / ₈	48 ⁷ / ₈ 49 ⁷ / ₈	Wheeling Steel Corp (Un)	10	680	34 ⁷ / ₈ Feb	49 ⁷ / ₈ Sep		
Philip Morris & Co (Un)	5	54 ⁷ / _{8 54⁷/₈}	320	45 ¹ / ₂ Jan 55 ¹ / ₂ Jun	—	—	Williston Basin Oil Explor	10c	5,900	11c Feb	20c Aug		
Phillips Petroleum Co.	5	46 46 ³ / ₈	1,464	36 ³ / ₈ Feb 48 ¹ / ₂ Aug	—	—	Wilson & Co Inc (Un)	—	26 ² / _{2 26²/₂}	314	15 ⁷ / ₈ Jan	26 ⁵ / ₈ Aug	
Procter & Gamble Co (Un)	2	66 66	193	55 ³ / ₈ Feb 66 ⁷ / ₈ Aug	—	—	Woolworth (F W) (Un)	10	48 ³ / ₈ 48 ³ / ₈	535	37 Jan	49 ¹ / ₂ July	
Puiman Inc (Un)	3	18 ¹ / _{2 18¹/₂}	370	14 ¹ / ₂ Feb 18 ¹ / ₂ Sep	—	—	Yellow Cab Co common	1	7 ¹ / ₂ 7 ¹ / ₂	600	5 Mar	7 ¹ / ₂ Aug	
Pure Oil Co (Un)	5	57 ¹ / _{8 58¹/₈}	291	45 ¹ / ₂ Jan 58 ³ / ₈ Aug	—	—	Youngstown Sheet & Tube (Un)	a109 ³ / ₈ a111 ¹ / ₄	a111 ¹ / ₄	138	70 ¹ / ₂ Jan	103 ¹ / ₂ Aug	
Radio Corp of America (Un)	*	38 37 ³ / ₄	2,977	30 ⁷ / ₈ Apr 39 ¹ / ₂ Sep	—	—	Zenith Radio Corp (Un)	1	a123 a124 ¹ / ₂	637	72 Apr	88 ¹ / ₂ July	
Railway Equip & Realty Co	1	6 ¹ / ₂ 6 ¹ / ₂	100	5 ¹ / ₂ Jan 7 ¹ / ₂ May	—	—							
Rayonier Incorporated	1	19 ³ / ₄ 19 ³ / ₄	1,765	14 ¹ / ₂ Jan 21 ¹ / ₂ Aug	—	—							
Raytheon Mfg Co (Un)	5	39 ³ / ₈ 40	920	21 ⁷ / ₈ Feb 40 Sep	—	—							
Reiter-Foster Oil Corp	50c	3 ¹ / ₂ 3 ¹ / ₂	1,200	1 ¹ / ₂ Jun 1 Aug	—	—							
Republic Aviation Corp (Un)	1	27 27	180	17 ³ / ₈ Jan 29 ³ / ₈ Jun	—	—							
Republic Steel Corp (Un)	10	61 60	1,796	38 ³ / ₈ Apr 62 Sep	—	—							
Reserve Oil & Gas Co	1	28 ¹ / _{2 28¹/₂}	5,585	13 ¹ / ₂ Feb 29 ³ / ₈ July	—	—							
Revlon Inc	1	40 38 ¹ / ₂	407	26 ¹ / ₂ Jan 40 Sep	—	—							
Rexall Drug Inc	2.50	22 ³ / _{4 23}	5,450	8 ¹ / ₂ Jan 23 Sep	—	—							
Reynolds Metals Co (Un)	1	59 ³ / ₈ 59 ³ / ₈	745	32 ¹ / ₂ Jan 59 ¹ / ₂ Sep	—	—							
Reynolds Tobacco class B (Un)	10	a82 ³ / ₄ a82 ³ / ₄	411	64 Jan 81 ¹ / ₂ Sep	188 ³ / ₄	183 ⁷ / ₈ 188 ³ / ₄	American Stores Co	1	86 ³ / ₄ 86 ³ / ₄	903	65 ¹ / ₂ Jan	86 ³ / ₄ Sep	
Rheem Manufacturing Co	1	14 ¹ / _{2 14¹/₂}	1,725	11 ¹ / ₂ May 15 ¹ / ₂ Aug	—	—	American Tel & Tel	100	4,100	167 ³ / ₈ Jan	188 ¹ / ₂ Sep		
Rice Ranch Oil Company	1	98c 98c	3,750	80c Jan 98c Sep	—	—	Arundel Corporation	•	32 ¹ / ₂ 33 ¹ / ₂	582	24 ¹ / ₂ Jan	36 Aug	
Richfield Oil Corp	*	89 89 ¹ / ₂	305	56 Mar 96 ³ / ₈ July	—	—	Atlantic City Electric Co	6.50	36 ³ / ₈ 35 ³ / ₈	927	29 ³ Jan	38 ³ / ₈ Aug	
Rockwell-Standard Corp (Un)	5	a28 ¹ / ₂ a28 ¹ / ₂	167	25 Apr 28 ¹ / ₂ Aug	—	—	Baldwin-Lima-Hamilton	13	14 ¹ / ₂ 14<sup				

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High
Bowater Corp 5% preferred	\$0	45 45	245	41 Jan 54 1/2 July
5 1/2% preferred	50	48 1/2 48 1/2	145	41 Jan 48 1/2 Sep
Bowater Paper	8	5 1/2 5 1/2	1,320	3.50 Feb 5.50 Aug
Brazilian Traction Light & Power	•	6 1/2 6 1/2	5,811	5% Aug 7 1/2 Aug
Bridge & Tank Co of Canada pfd.	50	— 47	30	47 Sep 47 Sep
British American Bank Note Co	•	42 1/2 43	75	22 1/2 Jan 43 Sep
British American Oil common	•	42 1/2 43 1/4	5,056	33 1/4 Jan 43 1/4 Jun
British Columbia Elec Co	•	4% cum red pfd	100	— 79 79
4 1/2% preferred	100	— 94 94	25	77 Jan 97 May
4 1/2% preferred	50	43 1/2 43 1/4	110	42 Jan 47 May
5% preferred	50	48 1/2 48 1/2	50	40 Jan 50 1/2 July
4 1/2% preferred	50	— 40 40	100	40 Sep 44 Mar
5 1/2% preferred	50	52 52	130	48 1/2 Jan 53 July
British Columbia Forest Products	•	12 1/2 12 1/2	890	8 1/2 Jan 13 1/2 Aug
British Columbia Power	•	42 1/2 42 1/2	3,483	36 1/2 Apr 43 1/2 Sep
British Columbia Telephone	•	41 1/2 41 1/2	537	39 1/2 Jan 44 1/2 Mar
Brown Company	•	11 1/4 11 1/4	1,950	9 1/2 Jan 12 1/2 Jun
Brick Mills Ltd class B	•	1.90 1.90	500	1.75 Mar 2.60 May
Building Products	•	41 1/2 41 1/2	1,069	36 1/2 Jan 45 Aug
Bulolo Gold Dredging	5	— a3.75	25	3.70 Feb 3.90 Jun
Calgary Power common	•	78 1/2 77 1/2	1,285	62 1/2 Jan 80 Sep
Canada Cement common	•	33 1/2 33	5,453	24 1/2 Feb 35 Aug
\$1.30 preferred	30	29 29 1/2	807	26 1/2 Jan 34 1/2 Sep
Canada Iron Foundries common	10	32 31 1/2	365	25 Jan 32 Sep
4 1/2% preferred	100	99 99	150	85 Jan 99 Sep
Canada Malting common	•	63 63	150	51 Feb 63 Sep
4 1/2% preferred	26	— 25 25	75	24 Feb 25 1/2 July
Canada Safeway Ltd 4.40% pfd	100	— a94 a94	30	90 1/2 Jan 97 May
Canada Steamship common	•	39 39 39	1,229	30 1/2 Jan 40 Jan
5% preferred	12.50	12 1/2 12 1/2	2,510	11 1/2 Jan 13 1/2 Jun
Canada Wire & Cable Co Ltd class B	•	14 1/2 14 1/2	2	14 Aug 14 1/2 Aug
Canadian Bank of Commerce	10	49 1/2 50 1/2	3,207	40 1/2 Jan 51 1/2 Sep
Canadian Breweries common	•	33 1/2 33 1/2	4,996	25 Jan 34 1/2 Sep
Preferred	25	— 33 1/2 34 1/2	345	25 1/2 Jan 34 1/2 Sep
Canadian British Aluminum Warrants	•	4.25 4.25	290	2.80 Apr 5.00 Sep
Canadian Bronze common	•	25 24 1/2	490	20 Apr 27 Feb
Canadian Canner class A	•	14 1/4 14 1/4	125	13 1/2 Apr 14 1/2 Feb
Canadian Celanese common	•	16 1/4 16 1/2	2,900	13 Feb 16 1/2 Mar
Canadian Chemical & Cellulose	•	6 1/2 6 1/2	300	4.80 Mar 7 1/2 Aug
Canadian Converters class B	•	44.00 44.00	5	a— a—
Canadian Cottons common	•	a11 a11 a11	100	5 Mar 8 Jan
6% preferred	20	a6 1/2 a7	90	5 Mar 6 Mar
Canadian Fairbanks Morse common	•	— 24 24 1/2	1,475	15 1/2 Jan 25 Sep
Canadian Husky Warrants	•	8.70 8.70	3,912	9.70 Mar 15 1/2 Sep
Canadian Hydrocarbons	•	8 1/2 8 1/2	505	6 1/2 Jan 8 1/2 Sep
Canadian Industries common Preferred	•	17 1/2 17 1/2	495	15 Feb 18 July
Canadian International Power Preferred	•	19 1/2 19 1/2	1,495	16 Jan 19 1/2 May
Canadian Locomotive	•	46 45 1/2	835	45 1/2 Sep 48 May
Canadian Loco	•	13 13	100	10 July 15 Jan
Canadian Oil Companies common 8% preferred	100	— 15 1/2 15 1/2	100	15 1/2 Sep 15 1/2 Sep
Warrants—1955	—	—	—	—
Canadian Pacific Railway	28	30 1/2 30 1/2	8,440	21 1/2 Jan 30 1/2 Sep
Canadian Petrofins Ltd preferred	10	14 1/2 14 1/2	2,225	13 Mar 16 Jan
Canadian Vickers	—	28 28	175	21 1/2 Jan 30 May
Chrysler Corporation	25	54 1/2 54 1/2	100	50 1/2 Sep 54 1/2 Sep
Cockshutt Farm Equipment	•	13 1/2 13	12,627	7 1/2 Feb 14 1/2 July
Coghill (B J)	17	17 17	1,800	13 Feb 17 Sep
Combined Enterprises	—	12 1/2 12 1/2	400	10 Jan 13 Sep
Consolidated Mining & Smelting	•	20 1/2 20 1/2	5,470	16 1/2 Jan 21 1/2 Aug
Consumers Glass	•	32 32	946	19 1/2 July 32 Sep
Corby's class A Class B	•	18 1/2 18 1/2	445	16 1/2 Apr 18 1/2 Sep
Crown Cork & Seal Co	•	17 1/2 17 1/2	110	10 Feb 17 1/2 Sep
Crown Zellerbach class A	•	51 51	55	43 Feb 51 Sep
Distillers Seagrams	•	a20 a20	100	19 1/2 Jun 22 1/2 Aug
Dome Petroleum	2.50	— 32	4,945	25 1/2 Jun 32 Sep
Dominion Bridge	—	11 1/2 11 1/4	200	7.75 Jan 11 1/2 May
Dominion Coal 6% pfd	25	— 9 9	6,365	20 1/2 Feb 24 Jun
Dominion Corsets	—	— a16 a16	50	12 Apr 17 Aug
Dominion Dairies 5% pfd	35	— a18 1/2 a18 1/2	20	a— a—
Dominion Foundries & Steel com	•	33 1/2 33 1/2	1,590	23 1/2 Jan 35 Aug
Dominion Glass common 7% preferred	80	78 80	890	60 Jan 80 July
Dominion Steel & Coal	—	— a16 a16	52	14 1/4 Jan 16 July
Dominion Stores Ltd	•	69 68 3/4	2,360	22 1/2 Jun 23 1/2 Jun
Dominion Tar & Chemical common	—	13 1/2 13 1/2	69	218 51 Jan 72 July
Dominion Textile common	—	9 1/2 9 1/2	1,415	9 1/2 Jan 14 1/2 Sep
Donohue Bros Ltd	3	— 15 1/2 15 1/2	1,025	7 1/2 Feb 9 1/2 Aug
Dow Brewery Ltd	—	40 40	53	30 Jan 42 Aug
Du Pont (1956) common	—	21 21 1/2	1,310	15 1/2 Mar 21 1/2 Sep
Dupuis Freres class A	•	a8 a8 1/2	150	7 Jan 8 May
Eddy Match	—	25 25 1/2	100	24 Feb 26 Sep
Electrolux Corp	—	13 13	275	9 1/2 Feb 13 Aug
Famous Players Canadian Corp	•	20 1/2 20 1/2	3,000	14 1/2 Jun 21 1/2 Sep
Ford Motor Co	5	a41 a44	110	37 1/2 May 40 1/2 Feb
Foundation Co of Canada	—	13 1/2 13 1/2	11,037	12 1/2 Jun 14 July
Fraser Cos Ltd common	—	30 1/2 30 1/2	1,525	22 1/2 Jan 30 1/2 Sep
French Petroleum pfd	10	8.00 8.15	985	9.00 Jun 9.00 Jun
Gatineau Power common 5% preferred	100	37 37 1/2	890	27 Jan 38 Aug
General Dynamics	—	104 104	10	101 Jan 107 Jan
General Motors	1 1/2	45 1/2 46 1/2	350	54 Apr 65 Jan
General Steel Wires common 5% preferred	100	— 9 10	401	34 1/2 Feb 40 1/2 Sep
Goodyear Tire 4% pfd inc 1927	50	— 48 1/2 48 1/2	500	45 Mar 49 Jun
Great Lakes Paper Co Ltd	—	35 1/2 36	1,505	27 1/2 Jan 36 1/2 Sep
Gypsum Lime & Alabas	—	34 1/2 35	165	28 Jan 38 Apr
Home Oil class A Class B	—	19 1/2 19 1/2	3,234	14 1/2 Apr 22 July
Howard Smith Paper common \$2.00 preferred	50	19 19 1/2	691	13 1/2 Apr 21 1/2 July
Hudson Bay Mining	—	44 1/2 44 1/2	722	25 1/2 Jan 36 1/2 Aug
Imperial Bank	10	55 55	250	43 1/2 Jan 55 Sep
Imperial Oil Ltd	—	45 1/2 45 1/2	5,915	3 1/2 Mar 47 1/2 Sep
Imperial Investment class A Preferred	20	13 1/2 13 1/2	5,272	6 1/2 Jan 13 1/2 Sep
Imperial Tobacco of Canada com 6% preferred	—	6 1/2 6 1/2	3,420	12 1/2 Jan 14 1/2 Jun
Indus Acceptance Corp common Warrants	—	36 1/2 36 1/2	17,400	5 1/2 Jan 6 1/2 May
\$2.75 preferred	50	12 1/2 13 1/4	1,325	6 1/2 May 14 1/2 Aug
Inland Cement Preferred	10	25 25	150	20 1/2 Aug 25 Sep
International Nickel of Canada com	—	15 1/2 15 1/2	1,025	54 July 16 Sep
International Paper common	7.50	83 83 1/2	636	10 1/2 Mar 16 Sep
International Petroleum Co Ltd	110	106 1/2 110	624	83 1/2 Feb 110 Sep
International Utilities Corp	5	a50 1/2 a50 1/2	15	32 Feb 55 July
Interprovincial Pipe Lines	—	29 1/2 29 1/2	3,077	21 1/2 Jan 31 Sep
Jamaica Public Service Ltd com 7% preferred	100	58 58	725	37 Jan 63 Sep
Labatt Limited (John)	—	103 103	20	101 Apr 103 Sep
Lake of the Woods Milling 7% pfd	100	— 25 25 1/2	475	18 1/2 Jan 25 1/2 Jun
Laura Secord Candy Shops	3	a123 a123	2	125 Jan 128 May
Laurentide Acceptance class A	—	a23 1/2 a23 1/2	75	19 Jan 23 1/2 Aug
Lewis Bros Ltd	—	a15 a15	25	11 Mar 15 1/2 Sep
Lower St Lawrence Power	—	a10 1/2 a10 1/2	10	8 1/2 Jan 10 1/2 Sep
MacMillan & Bloedel class B	—	35 34 35 1/2	55	24 Jan 35 1/2 July
Masseys-Ferguson common Preferred	100	10 9 10 1/2	59,785	5 1/2 Feb 10 1/2 Sep
McColl Frontenac Oil	100	61 60 61	796	77 Mar 101 Sep
Mersey Paper 5 1/2% preferred	50	47 1/2 47 1/2	25	46 Jan 49 Jun
Molson Breweries Ltd class A	—	43 1/2 39 1/2	4,045	26 Jan 43 1/2 Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High	Low High	Low High	
Mining and Oil Stocks—					
Advocate Mines Ltd.	1	4.15 4.05	4.25	16,450	3.30 Sep 4.35 Sep
Scope Exploration Ltd.	*	49c 38c	49c	148,685	12c Jan 49c Sep
Altex Oils Ltd.	*	—	15c 15c	700	9c May 15c Aug
Amerianum Mines Ltd.	1	5c 4½c	5c	7,600	4½c Jan 11c Jun
Arno Mines Ltd.	*	—	42c 44c	140	2c Sep 6½c July
Atlas Sulphur & Iron Co Ltd.	1	—	6c 6c	12,000	2c July 8½c Mar
Aun Metal Mines Ltd.	*	11½c 9c	13c	51,500	6c Jan 18c July
Bailey Selburn Oil & Gas Ltd cl A	1	9.10 8.80	9.10	1,200	7.10 Feb 10½c Jun
Baker Talc Ltd.	1	23c 22c	26c	8,500	20c May 38c July
Band-Ore Gold Mines Ltd.	1	5½c 5½c	5½c	11,500	3c Jan 6c July
Barnat Mines Ltd.	1	1.70 1.65	1.80	7,900	40c Mar 2.85 Aug
Barvallee Mines Ltd.	1	—	5c 5c	1,500	4½c Mar 6½c Jan
Bateman Bay Mining Co	1	17½c 17½c	19c	6,500	13c Jan 25c Jun
Beatrice Red Lake Gold Mines Ltd.	1	—	5½c 5½c	11,000	4c Jan 10c Aug
Bellechasse Mining Corp Ltd.	1	38c 33c	38c	6,500	30c Sep 55c Jun
Belle-Chibougamau Mines Ltd.	1	—	6c 6c	8,000	5½c Sep 11c Apr
Bonnyville Oil & Refining Corp	1	18c 15c	18c	26,699	12c Jan 25c July
Bornite Copper Corp.	1	9½c 9½c	10c	11,600	7c Jan 24c May
Burnt Hill Tungsten Mines Ltd.	1	—	11c 11c	500	8½c July 21c Jan
Calgary & Edmonton Corp Ltd.	*	—	29½c 29½c	100	17½c Feb 30½c Sep
Calumet Uranium Mines Ltd.	1	—	6c 6c	3,000	4c Jan 9c Feb
Campbell Chibougamau Mines Ltd.	1	5.80 5.70	6.10	2,150	3.75 Feb 6.55 Aug
Canadian Atlantic Oil Co Ltd.	2	6.05 5.85	6.10	4,500	3.75 Feb 6.90 Aug
Canadian Collieries Resources Ltd. 5% preferred	1	—	72c 72c	1,880	65c Mar 75c Jun
Canadian Devonian Petrol Ltd.	*	—	5.50 5.50	800	5.05 Apr 6.30 Jun
Canadian Homestead Oils Ltd.	10c	1.95 2.00	2.00	800	1.75 Jan 2.40 Feb
Canadian Lithium Mines Ltd.	1	10c 10c	14c	9,100	10c Sep 21c Jan
Canadian Northwest Mines & Oils	1	—	47c 47c	1,000	47c Sep 47c Sep
Canalask Nickel Mines Ltd.	1	6c 6c	6c	15,552	5½c Sep 33c Jan
Canorama Explorations Ltd.	1	17c 17c	23c	9,500	15c Apr 74c July
Canuba Mines Ltd.	1	—	4½c 6c	178,000	4c Sep 11c Jan
Capital Lithium Mines Ltd.	1	—	10c 11c	4,700	10c Apr 17½c Jan
Cartier-Malartic Gold Mines Ltd.	1	4½c 3c	4½c	8,500	21½c Mar 5½c Jan
Cassiar Asbestos Corp Ltd.	*	—	7.95 8.00	700	5.40 Jan 8.40 Aug
Central-Del Rio Oils Ltd.	*	8.45 8.15	8.55	3,900	6.20 Feb 9.50 July
Central Manitoba Mines Ltd.	1	—	10c 10c	1,000	5c Apr 12c Sep
Chibougamau Jaculet Ltd.	25c	45c 45c	45c	1,000	33c Jan 65c Jun
Chibougamau Mining & Smelting	1	—	90c 90c	4,000	54c Jan 93c Aug
Chipman Lake Mines Ltd.	1	7½c 7c	8c	4,500	6c Jan 16c Jan
Cleveland Copper Corp	1	—	10c 10c	1,500	7½c Jan 18c July
Combined Metals	*	—	35c 35c	1,500	35c Sep 1.00 July
Compagnie Minière L'Ungava	1.50	15c 15c	15c	2,025	15c Sep 55c Jan
Consoi Central Cadillac Mines Ltd.	1	—	7c 7c	1,500	5½c Apr 9c Jun
Consolidated Denison Mines Ltd.	1	14½c 14½c	14½c	840	10½c Jan 16½c Jun
Consolidated Halliwell Ltd.	1	58c 58c	64c	36,000	26c Feb 94c July
Consolidated Menas Mines Ltd.	1	—	8c 8c	1,000	5c Mar 10c July
Consolidated Quebec Yellowknife Mines Ltd.	1	—	4½c 5c	4,000	4½c Sep 13c July
Continental Mining Exploration Ltd.	1	41c 40c	43c	25,600	28c July 4.00 Apr
Copper-Man Mines Ltd.	1	—	16c 16½c	14,000	16c Sep 16½c Sep
Copper Rand Chib Mines Ltd.	1	—	1.80 1.85	1,200	1.14 Apr 2.35 Aug
Courrier Mining Co Ltd.	1	—	8½c 8½c	500	5c Sep 10c Feb
Dolsan Mines Ltd.	1	—	19c 22c	12,600	15½c Aug 47c July
Dome Mines Ltd.	*	15½c 15½c	15½c	575	11 Jan 16½c May
East Sullivan Mines Ltd.	1	2.29 2.00	2.30	3,400	1.41 May 2.30 Sep
El Sol Gold Mines Ltd.	1	11c 11c	11c	1,000	10c Aug 18c Jan
Empire Oil & Minerals Inc.	10c	10c 10c	10c	2,000	8½c Jan 17c May
Fab Metal Mines Ltd.	1	—	9c 10c	3,000	8c Jun 13c May
Falconbridge Nickel Mines Ltd.	*	26½c 25½c	27	3,090	21 Apr 27 Jun
Fano Mining & Exploration Inc.	1	4c 4c	5c	23,800	26 May 11c Jan
Fatima Mining Co Ltd.	1	60c 50c	60c	21,800	50c Sep 79c July
Fontana Mines (1945) Ltd.	*	—	5c 5c	3,000	3c Jan 6c Jan
Frobisher Ltd.	*	—	1.55 1.55	100	1.55 Sep 2.15 May
Funny Bay Copper Mines Ltd.	1	—	6c 7c	3,000	5½c Jan 13c Jan
Futurity Oils Ltd.	*	80c 80c	83c	35,800	39c Feb 1.05 Aug
Gaspé Oil Ventures Ltd.	1	—	5c 5c	8,500	4c Sep 9c Jan
Golden Age Mines Ltd.	*	30c 30c	33c	9,000	20c May 41c Aug
Goldfields Uranium Mines Ltd.	1	26c 26c	26c	4,000	26c Sep 63c July
Gu-Por Uranium Mines & Metals Ltd.	1	—	4½c 4½c	1,000	4c Jan 9½c July
Gunnar Mines Ltd.	1	17½c 17½c	17½c	450	13½c Jan 19½c Jun
Warrants	*	8.00 8.00	8.00	40	6.10 Jan 8.50 Jun
Haitian Copper Corp Ltd.	1	4½c 4½c	6c	73,000	2½c Jan 9c July
Hillcrest Collieries Ltd.	*	—	3.00 3.00	300	1.50 May 3.00 Sep
Hollinger Consol Gold Mines Ltd.	5	24½c 24½c	25	5,973	20½c Jan 25½c Aug
Indian Lake Mines Ltd.	1	—	6c 7c	2,500	6c Feb 9½c July
International Ceramic Mining Ltd.	1	20c 17c	20c	10,900	16c Sep 69c Feb
Iso Uranium Mines	1	44c 48c	45c	92,300	25c Jan 44c July
Kerr-Addson Gold Mines Ltd.	18½c	18½c 18½c	300	15	15c Jun 19 May
Kontiki Lead & Zinc Mines Ltd.	1	5c 5c	1,000	56	5c Jan 9c Jan
Lingside Copper Mining Co Ltd.	1	5c 5c	5c	3,500	4c Jan 8c July
Louvicourt Goldfield Corp.	1	9c 9c	9c	1,000	9c Mar 16c Jan
Maritime Mining Corp Ltd.	1	1.11 1.11	1.11	500	42c Feb 1.21 Aug
Marpic Exploration Ltd.	1	15c 15c	18c	15,800	15c Sep 45c Feb
McIntyre-Porcupine Mines Ltd.	5	84c 83c	85c	445	63½c Jan 85½c Aug
Merrill Island Mining Ltd.	5	—	62c 62c	6,400	62c Feb 96c Jun
Mid-Chibougamau Mines Ltd.	1	—	39c 41c	5,100	35c Sep 65c Jan
Mokagor Mines Ltd.	1	—	10c 10c	3,500	7½c Jan 12c Jan
Molybdenite Corp of Canada Ltd.	1	—	85c 85c	600	82c Sep 1.25 Feb
Montpre Mining Co Ltd.	1	30c 30c	30c	1,200	30c Sep 65c Jun
Montgomery Explorations Ltd.	1	71c 52c	71c	31,650	40c July 89c Apr
Nama Creek Mines Ltd.	1	—	20c 20c	500	17c Sep 30c Feb
New Fownaque Mines Ltd.	1	8c 6½c	8c	8,500	6c Apr 14c Feb
New Hosco Mines Ltd.	1	1.88 1.79	1.94	20,300	1.24 Aug 6.65 July
New Jack Lake Uranium Mines Ltd.	1	—	7c 7c	2,000	4c Apr 9c Jan
New Mylamarque Explorations Ltd.	1	62c 62c	62c	50	13c Jun 70c Sep
New Pacific Coal & Oils Ltd.	20c	1.02 1.02	1.05	7,700	85c Jan 1.46 May
New Santiago Mines Ltd.	50c	6½c 6½c	6½c	23,000	4c Feb 13½c May
New Spring Coule Oil & Minerals Ltd.	8c	6c 6c	8c	5,500	6c Sep 30c Feb
New West Amulet Mines Ltd.	1	16c 14c	17c	132,500	9c Jun 17c Sep
North American Asbestos Corp.	1	48c 48c	48c	2,625	7½c May 21c Feb
North American Rare Metals Ltd.	1	—	50c 50c	2,300	45c Aug 1.55 Feb
Northspan Uranium Mines Ltd.	1	—	2.85 2.95	500	2.75 Apr 4.55 Feb
Obalski (1945) Ltd.	1	10c 10c	10c	3,500	6c Feb 18c Mar
Okata Oils Ltd.	90c	1.10 1.10	1.10	500	1.10 Aug 1.58 Feb
Opmecia Explorers Ltd.	1	20½c 19c	23c	11,500	13c Mar 30c July
Opmeksa Copper Mines (Quebec) Ltd.	1	8.30 8.30	8.70	1,100	5.90 Feb 9.20 Aug
Orchar Uranium Mines Ltd.	1	59c 48c	61c	275,100	10c Apr 61c Sep
Partridge Canadian Exploration Ltd.	24c	24c 24c	26c	18,100	16c Jun 29c Jan
Pato Cons Dredging Gold Ltd.	1	—	3.15 3.15	200	2.95 Apr 3.15 Sep
Paudash Lake Uranium Mines Ltd.	1	54c 50c	57c	42,000	33c Jan 82c May
Pennbec Mining Corp.	2	29½c 29½c	26c	30c	45c Sep 35c Feb
Pitt Gold Mining Co Ltd.	1	4½c 4½c	4½c	1,500	2c Jan 6c Jan
Porcupine Prime Mines Ltd.	1	11½c 11½c	12		

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British Columbia Forest Products	12 1/2	12 1/2 - 12 1/2	6,438	8 1/2 Jan 13 1/4 Aug		Consolidated Discovery	3.50	3.40 - 3.50	2,050	2.30 Jan 3.55 Aug	
British Columbia Packers class A	15 1/2	15 1/2 - 15 1/2	150	12 Jan 16 1/4 Sep		Consolidated Dragon Oil	1	28c - 28c	8,398	22c Jan 34c July	
Class B		14 - 15	2,440	11 Jan 16 Aug		Consolidated Fenimore Iron Mines	7	54c - 56c	9,575	48c Jan 80c Jun	
British Columbia Power	42 1/2	42 - 42 1/2	4,524	36 1/4 Apr 43 1/4 Sep		Consolidated Gillies Lake	1	8c - 8 1/2c	9,340	5 1/2c Feb 9c July	
British Columbia Telephone	25	41 1/2 - 41 1/2	210	38 1/2 Jan 44 1/2 Sep		Consolidated Golden Arrow	1	15c - 18c	12,000	15c Sep 35c May	
Brown Reef Mines	1	54c - 55c	6,000	46 1/2c Apr 65c Jun		Consolidated Hallwell	1	57c - 51c	526,600	25c Mar 95c July	
Brown Company	1	11 1/2 - 11 1/2	775	9 1/2 Jan 13 Jun		Consolidated Howe Gold	1	2.50 - 2.25	5,020	1.62 Jan 2.55 Jun	
Brunnurst Mines	1	5c - 5 1/2c	2,100	4c Jan 7 1/2c Jan		Consolidated Marbenor Mines	1	42c - 41c	40,000	19c Jan 51c Sep	
Brunsmans Mines	1	6c - 6c	1,300	5c July 7 1/2c July		Consolidated Marcus Gold Ltd.	1	47c - 47c	500	29c Jan 67c May	
Brunswick Mining & Smelting	1	3.00 - 3.00	2,300	1.95 Apr 3.30 Aug		Consolidated Mic Mac Oils Ltd.	•	4.15 - 4.00	13,330	2.10 Jan 4.45 Sep	
Buffadison Gold	1	7c - 7c	2,500	5c Jan 8c May		Consolidated Mining & Smelting	•	20 1/2 - 20 1/2	8,360	16 1/2c Jan 21 1/2c July	
Buffalo Ankerite	1	87c - 88c	2,025	73c Mar 1.34 May		Consolidated Mogul	1	1.79 - 1.79	11,558	1.13 May 1.93 Sep	
Buitaio Red Lake	1	7 1/2c - 8c	17,520	4 1/2c Jan 12c May		Consolidated Morrison Explor	1	23c - 24 1/2c	13,600	17c Mar 32c July	
Building Products	•	40 - 41	125	35 1/2c Jan 44c Sep		Consolidated Mosher	2	68c - 68c	5,500	49c Jan 77c Aug	
Bullock's Ltd class A	•	6 1/2c - 6 1/2c	100	5 1/2c Jan 6 1/2c Sep		Consolidated Negus Mines	1	23c - 23c	29,166	16c Mar 44c July	
Bunker Hill Ext	•	9c - 9 1/2c	7,500	6 1/2c May 16c July		Consolidated Nicholson Mines	•	66 - 61 1/2c	3,552	4c Jan 14c July	
Burlington	•	13 - 13 1/2c	755	11 1/4 Apr 13 1/2c Sep		Consolidated Northland Mines	1	32c - 31c	1,604	24c Jan 45c Jun	
Burns	•	13 1/2 - 14 1/4	3,953	10 1/4 Jan 15 Jun		Consolidated Peak Oils	1	5 1/2c - 6 1/2c	4,775	5c Apr 8c Feb	
Burrard Dry Dock class A	•	7 1/2c - 7 1/2c	100	6 1/2c Apr 7 1/2c July		Consolidated Perschourt Mine	1	11c - 11c	4,333	9 1/2c Jan 12 1/2c July	
Cabanga	•	49c - 49c	500	3 1/2c Jan 55c Jun		Consolidated Red Poplar	1	9c - 9c	6,093	8 1/2c Jan 14c May	
Cable Mines Oils	1	27c - 27c	6,749	12c Jan 40c July		Consolidated Regeout Mines Ltd	1	16c - 15c	46,200	12 1/2c Mar 23c Aug	
Calalta Petroleum	25c	73c - 73c	800	15,550		Consolidated Sannorn Mines	1	7 1/2c - 7 1/2c	31,300	4 1/2c Jan 12c May	
Calgary & Edmonton	29 1/2	29 1/2 - 30	2,270	45c Jan 90c Aug		Consolidated Sudbury Basin	1	74c - 65c	17,290	55c Jan 90c Mar	
Calgary Power common	•	79 - 79 1/2c	820	62 1/2c Jan 80 Sep		Consolidated West Petroleum	•	4.75 - 4.75	2,600	4.70 Aug 7.50 Apr	
Calvan Consol Oil	1	3.90 - 4.00	300	3.00 Feb 4.40 Aug		Consumers Gas Co common	10	33 1/2c - 32 1/2c	6,645	24 1/2c Apr 34 1/2c May	
Campbell Chibougamau	1	5.50 - 6.20	21,846	3.95 Feb 6.65 Aug		Class A	100	106 - 106 1/2c	50	104 Jan 108 Jun	
Campbell Red Lake	1	8.30 - 8.45	325	5.15 Jan 8.90 May		Conwest Exploration	•	3.10 - 3.25	1,950	2.29 Jan 4.10 July	
Canada Bread common	•	4.10 - 4.40	1,000	3.25 Jun 4.40 Sep		Copp Clark Publishing	•	6 - 6 1/4	1,399	4.40 May 6 1/4 Sep	
Canada Cement common	•	33 - 34	3,255	25 Jan 34 1/2 Aug		Coppercorp Ltd	•	23c - 23c	9,200	15c Mar 33c Sep	
Preferred	20	29 - 29	65	27 Jan 29 1/2 Jun		Copper-Man Mines	14 1/2c	12 1/2c - 16 1/2c	103,149	7c Jan 16 1/2c Sep	
Canada Crushed Cut Stone	•	10 1/2c - 10 1/2c	1,230	6 Feb 10 1/2c Sep		Copper Rand Chibou	1	1.86 - 1.80	18,506	1.05 Feb 2.30 Aug	
Canada Iron Foundries common	10	31 1/2c - 32	285	25 Jan 32 1/2c Sep		Corby Distillery class A	18 1/2c	18 1/2c - 19	1,950	16 1/4c Apr 19 Sep	
Canada Malting common	•	63 1/2c - 63 1/2c	205	50 1/2c Feb 67 1/2c July		Class B	12	12 - 12	165	10 1/2c July 12 July	
Preferred	26	25 - 25	359	23 1/2c July 25 1/2c July		Cosmos Imperial	•	8 1/2c - 8 1/2c	3,230	33c Jan 78c Jan	
Canada Oil Lands	•	2.15 - 2.35	2,800	1.50 Mar 2.50 Jun		Coulee Lead Zinc	1	55c - 55c	12,700	6c Jun 10c July	
Warrants	•	85c - 1.00	3,100	70c Mar 1.20 Jun		Cournor Mining	1	70c - 70c	1,000	55c July 80c Sep	
Canada Packers class A	•	47 - 47 1/4	95	34 Feb 50 Aug		Craigmont Mines	50c	2.55 - 2.55	1,500	2.55 Sep 2.70 Sep	
Class B	•	46 1/2c - 46 1/2c	980	34 Feb 47 1/2c Sep		Cree Oil of Canada	•	4.20 - 4.15	7,600	3.40 Mar 4.45 July	
Canada Permanent Mortgage	20	102 - 105	343	80 Jan 105 Sep		Warrants	•	1.90 - 2.00	37,040	1.60 Mar 2.20 Jan	
Canada Safeway Ltd preferred	100	94 - 94 1/2c	135	88 Jan 97 Mar		Crestbrook Timber preferred	50	15 - 15	25	15 Sep 18 1/2c May	
Canada Southern Oils warrants	•	75c - 75c	1,300	55c Jun 1.16 Jan		Croinor Pershing	1	9 1/2c - 11c	26,000	60c Feb 90c Jan	
Canada Southern Petroleum	1	3.55 - 3.60	1,385	3.45 Aug 4.80 Jan		Crown Trust	10	23 1/2c - 23 1/2c	100	16 1/2c Jan 31 Jun	
Canada Steamship Lines common	•	39 - 39	205	32 Jan 39 1/2c Sep		Crown Zellerbach	5	54 1/2c - 54 1/2c	350	43 Apr 56 Sep	
Preferred	12.50	12 1/2c - 12 1/2c	450	12 1/2c May 13 Jun		Crows Nest	10	20 1/2c - 20 1/2c	200	14 Mar 20 1/2c Sep	
Canadian Astoria Minerals	1	7c - 7 1/2c	3,000	5c Mar 9 1/2c Jan		Crowfoot Minerals	1	9 1/2c - 10c	8,962	6 1/2c Jun 21c Jun	
Canadian Atlantic Oil	2	6.05 - 6.05	7,810	3.75 Feb 6.90 Aug		Cusco Mines	1	13c - 14 1/2c	35,310	7 1/2c Jan 30c July	
Canadian Bakeries	•	8 - 8	200	5 1/2c Feb 8 Sep		Daering Explorers	1	31c - 31c	26,565	15c Jun 90c July	
Canadian Bank of Commerce	20	49 1/2c - 50 1/2c	3,420	40 1/2c Jan 51 1/2c Sep		Daragon Mines	1	54c - 54c	102,700	12c Jan 65c July	
Canadian Breweries common	•	33 1/2c - 34 1/2c	6,990	25 Jan 34 1/2c Sep		Davis Leather class E	•	3.00 - 3.00	150	2.50 Jan 3.25 July	
Preferred	25	33 1/2c - 34 1/2c	265	25 1/2c Jan 34 Sep		Decourcey Brews Mining	1	27c - 27c	7,481	22 1/2c Apr 37c Feb	
Canadian British Aluminium	•	10 1/2c - 11 1/2c	560	8 Mar 12 1/2c Sep		Deer Horn Mines	1	16c - 16c	1,000	10 1/2c Jun 25c July	
Class A warrants	•	4.60 - 4.95	640	2.75 Apr 5.00 Sep		Deldona Gold Mines	1	9c - 9c	1,166	7 1/2c Jan 19c July	
Canadian Canners class A	•	14 1/2c - 14 1/2c	260	13 May 15 1/2c May		Delnite Mines	1	58c - 58c	3,000	46c Apr 67c Jun	
Canadian Celanese common	•	15 1/2c - 16 1/2c	4,425	13 Feb 16 1/2c Mar		Devon Palmer Oils	25c	1.32 - 1.32	8,837	96c Jan 1.62 May	
Canadian Chemical & Cellulose	•	6 1/2c - 7 1/2c	1,870	4.75 Mar 7 1/2c Sep		Distillers Seagrams	2	32 1/2c - 32 1/2c	10,084	25 1/4c Jan 32 1/4c Sep	
Canadian Chieftain Pete	1.60	1.50 - 1.62	47,750	80c Apr 1.93 Aug		Dome Mines	15 1/2c	15 1/2c - 15 1/2c	2,270	11 1/2c Jun 17 1/2c Aug	
Canadian Collieries common	3	5 1/2c - 5 1/2c	2,795	4.00 Jan 6.00 Aug							

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Par		Low	High			Low	High	Par		Low	High			Low	High
Great Northern Gas common	1	7 1/2	7 3/8 7 1/2	1,025		6 1/8 Jan	8 3/8 May	Martin-McNeely Mines	3	24c	24c 27c	38,600	8 1/2c Jan	35c Aug	
Warrants		3.40	3.30 3.40	520		3.90 Jan	4.40 Jun	Massey-Ferguson Ltd common	*	9 7/8	9 1/2 10 1/8	56,538	5 1/2 Feb	10 1/4 Aug	
\$2.80 preferred	50	--	41 1/2 42	125		39 1/2 Jan	43 Feb	Preferred	100	100	97 100	1,355	7 7/8 Mar	100 Aug	
Class B warrants		2.95	3.05	500		2.25 Jan	3.65 Aug	Matachewan Consol	*	22c	20c 22c	19,500	18c May	50c Jan	
Great Plains Develop.	1	16 1/2	16 17	950		15 Jun	20 1/2 Jun	Maxwell Ltd	*	--	3.75 3.85	1,339	2.25 Apr	6.00 Jan	
Greyhawk Uranium	*	17c	17c 18c	21,500		16 1/2c Apr	28c July	Maybrun Mines	1	15 1/2c	15c 17c	9,233	12c Jan	28c July	
Greyhound Lines	*	10 1/2	10 1/2 11	1,256		10 1/2 Mar	11 Apr	McCabe Grain class A	*	--	24 24	300	16 1/4 May	25 Feb	
Guaranty Trust	10	22	21 1/2 22 1/2	280		20 1/2 Feb	22 1/2 Jun	McCarthy Porcupine	*	61 1/4	60 61 1/4	887	50 Jan	62 Jun	
Gulch Mines	1	19c	18c 21c	4,700		8 1/2c Jan	22c July	McKenzie Red Lake	*	--	83 84	515	67 1/4 Jan	86 July	
Gulf Lead Mines	1	--	7 1/2c 8c	2,700		7c Jan	13c Jan	McMarnac Red Lake	1	45c	32c 45c	16,140	10 1/4c Jan	52c July	
Gunnar Mines	1	17 3/8	16 1/2 17 3/8	17,963		12 1/2 Jan	19 3/4 Jun	McWatters Gold Mines	*	11c	11c 15c	81,225	6 1/4c Jan	22c July	
Warrants		7.85	7.35 7.95	11,400		5 7/8 Jan	8.60 Apr	Medallion Petroleum	1.28	2.26	22c 25c	12,300	14c Apr	35c July	
Gwillim Lake Gold	1	--	6 1/2c 8c	29,200		4 1/2c Jan	12c July	Mentor Expl & Dev.	50c	--	13c 13c	3,000	11c Jan	20c July	
Vesuvian Lime & Asb.	*	35	34 1/2 35	1,145		27 Jan	35 3/4 May	Merrill Island Mining	1	83c	76c 88c	40,450	61c Feb	1.00 Jun	
Halmon Mining	1	60c	50c 60c	81,903		48c Sep	1.04 May	Mersey Paper 5 1/2% pfd.	50	--	48 48	170	46 Feb	49 July	
Hamilton Cotton common	*	15	15 15	.50		15 Apr	15 Apr	Mets Uranium Mines	11 1/2c	10c	12c	24,600	8c Apr	17c July	
Harding Carpets	*	--	7 7 1/4	365		6 1/2c Aug	8 May	Mexican Light & Power common	*	--	13 1/4 13 1/4	100	11 1/2 Jan	13 1/4 Aug	
Hard Rock Gold Mines	*	10c	10c 10 1/2c	16,700		8 1/2c Jan	14c July	Preferred	13.50	--	14 1/2 14 1/2	100	13 1/2 Feb	14 1/2 Sep	
Harrison Minerals	*	16c	15c 17c	54,833		8c Mar	18c May	Mideon Oil & Gas	*	67c	63c 70c	65,095	49c Jan	1.14 May	
Hasaga Gold Mines	1	--	16c 17c	2,400		12 1/2c Apr	21c July	Midrim Mining	1	--	89c 1.00	13,733	65c Jan	1.18 July	
Head of Lakes Iron	1	--	8c 8c	6,000		6c Apr	11c Jun	Midwest Industries Gas	*	1.75	1.75 1.90	2,700	1.25 Jan	2.15 Aug	
Headway Red Lake	1	64c	59c 67c	54,100		33c Jan	79c Jan	Mill City Petroleum	*	25 1/2c	22c 26c	28,185	19c Apr	28c May	
Heath Gold Mines	*	8c	8 1/2c	23,500		6c Jan	10c July	Militkien Lake Uranium	*	2.45	2.15 2.49	30,500	1.77 Jan	3.15 Jun	
Hees (Geo H) & Co.	*	--	1.50 1.50	.200		1.25 July	2.25 Jun	Milton Brick	*	2.75	2.75 2.75	650	1.95 Jan	3.20 May	
Hendershot Paper common	*	--	5 5 1/2	.790		4 Apr	5 3/4 Aug	Mindamar Metals Corp.	*	7 1/2c	7 1/2c 8c	1,800	7c Jun	11c July	
Heva Gold Mines	1	5c	5c 5c	4,000		4 1/2c Jan	6 1/2c Feb	Mining Corp	*	13	13 1/2c	6,330	9.10 Jan	14 Jun	
Highland Bell	*	--	1.37 1.40	1,600		1.10 Jan	1.60 May	Molsons Brewery class A	*	21c	19 1/2c 23c	106,442	8c Jan	24c Sep	
Highwood Sarces Oils	20c	23c	21c 24c	22,100		17c Jun	30c Feb	Class B	*	40	41 1/4	370	26 1/2 Jan	41 1/4 Sep	
Hinde & Dauh Paper (Canada)	*	--	50	50		30 1/2 Apr	50 1/4 Sep	Molybdenum Corp.	*	--	40 40	105	27 1/2 Jan	40 Sep	
Hi Tower Drilling	*	--	7	200		5 1/2c Jun	7 1/2c Sep	Warrants	*	15 1/2c	15 1/2c	200	7 Jan	17 1/2 Aug	
Hollinger Cossons Gold	*	--	24 1/2c	25		20 1/2c Jan	25 1/2c Jun	Monarch Knitting common	*	--	4.75 4.75	1,600	3 1/4 Jan	5 1/2 Apr	
Home Oil Co Ltd	*							Moneta Porcupine	1	--	66c 69c	2,700	62c Apr	77c May	
Class A	*	19 1/2	19 1/2 20 1/4	8,822		14 Apr	23 July	Moore Corp common	*	70 1/2	71 3/4 76 1/2	3,052	64 Jan	78 Aug	
Class B	*	19	19 19 1/2	1,610		13 1/2c Apr	21 1/2 Jul	Class A preferred	100	--	1,168 1,168	5	1032 Jan	1163 Sep	
Howard Smith Paper common	*	35	35 35 1/2	.351		25c Jan	36 Aug	Mt Wright Iron	1	--	59c 60c	2,918	55c Jun	82c Aug	
Prior preferred	50	--	45	45		41 Feb	46 Jun	Multi Minerals	*	78c	65c 80c	73,400	41c Apr	80c Sep	
Hoyne Mining	*	4.25	3.85 4.25	3,300		3.05 Feb	4.65 Mar	Nama Creek Mines	1	18 1/2c	18 1/2c 20c	16,600	16c July	36c Feb	
Hudson Bay Mining & Smelting	*	52 1/2	51 52 1/2	2,888		39 1/4 Apr	52 1/2c Sep	National Drug & Chemical common	*	14 1/2c	15 1/2c	2,655	11 1/2 Jan	15 1/4 Sep	
Hudson Bay Oil	20 1/2c	19 1/2c 20 1/4	4,484		15 1/2c Mar	23 1/2c July	Preferred	5	15	15 15	335	12 Feb	15 Sep		
Hugh Pann Porcupine	1	20c	20c 21c	3,600		15c Apr	28c Jun	National Explorations Ltd	*	14 1/2c	14 1/2c 14c	3,500	11c Aug	26c May	
Humber Oils	1.92	1.85 1.96	67,300		7 1/2c Jan	1.98 Sep	National Hosiery Mills class A	*	4.50	4.50 4.50	20				
Huron & Erie Mige	20	44 1/2	44 44 1/2	715		32 Jan	44 1/2 Sep	National Petroleum	25c	1.80	1.80 2.00	400	1.50 Jan	2.55 July	
Imperial Bank	10	56 1/2	55 56	913		43 1/2 Jan	57 Sep	National Steel Car	*	21 1/2c	21 21 24	1,735	19 1/2c Apr	23 1/2 May	
Imperial Plo Glaze common	*	29 1/2c	29 1/2c 29 1/4	.25		25 1/2c Aug	29 1/4 Sep	National Trust	10	--	42 1/2c 43 1/2c	485	37 1/2 Jan	43 1/2 Sep	
Imperial Investment-class A	*	13 1/2c	13 1/2c 13 1/4	.5970		14 1/2c Jan	14 1/2c Sep	Nealon Mines	*	6c	6c 6c	12,500	3c Apr	10 1/2c July	
Imperial Life Assurance	10	75	69 1/2c 75	.935		49 Feb	80 Apr	Nello Mines	*	14 1/2c	14 1/2c 15c	2,500	11c Mar	18c July	
Imperial Oil	*	45	44 1/2c 45 1/2c	12,155		38 1/2c Feb	47 1/2c July	Neon Products	*	15	14 1/2c 15	200	13 Aug	15 Sep	
Imperial Tobacco of Canada ordinary	6 1/2c	6 1/2c 6 1/2c	7,150		12 1/2c Jan	14 1/2c Jun	Nesbitt Labine Uranium	*	32 1/2c	32c 34c	7,700	22c Jan	44c Aug		
Indan Lake Gold	*	6c	5 1/2c 6 1/2c	64,000		5 1/2c Jun	6 1/2c Jun	New Alger Mines	*	8c	8c 8 1/2c	26,000	6c Jan	14c July	
Industrial Accent Corp Ltd common	*	36 1/2c	36 1/2c 38	5,605		25 1/2c Jan	39 1/4 Aug	New Athona Mines	*	28c	27c 29 1/2c	5,900	1 1/2c Jan	69c July	
Warrants		12 1/2c	12 1/2												

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 19

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low	Par	Low	High		Low
Pembina Pipeline common	1.25	8 1/2	9	5,095	6 1/4 Feb	10	July		80c Jan
Penmans common	*	20 1/2	27	280	23 May	27	Aug		35 1/2 Jan
Peoples Credit preferred	100	98	98	10	93 Jan	100	Sep		35 1/2 Sep
Permo Gas & Oil preferred	2	1.85	1.97	17,900	1.55 Apr	2.08	Aug		12 1/2 Sep
Perron Gold Mines	1	23c	25c	17,050	23c Sep	40c	Feb		13 1/2 Sep
Peruvian Oil & Minerals	1	1.61	1.50	1.62	19.400	70c Jan	1.62 Aug		13c Jan
Petrol Oil & Gas	*	67c	65c	70c	26,550	38c Jan	80c Jun		30c July
Phillips Oil Co Ltd.	1	1.30	1.20	1.34	26,050	60c Jan	1.75 July		25 1/2 Jun
Eickle Crow Gold Mines	*	95c	95c	98c	5,029	92c July	1.23 Feb		18 1/2 Jan
Pioneer Gold of British Columbia	1	—	1.31	1.32	433	1.05 Jan	1.73 Apr		36c Sep
Pitch Ore Uranium	1	5 1/2c	5 1/2c	6c	6,500	5c Jan	9c May		5 1/2c Jan
Placer Develop	*	10 1/4	10 1/4	10 1/2	3,200	8 Apr	10 1/2 Apr		10 1/2 Jan
Ponder Oils	50c	—	13c	20c	4,500	13c Sep	36c Jan		11 Aug
Powell River	*	35	34 3/8	35 1/2	3,817	28 1/2 Apr	37 Sep		18 1/2 Aug
Power Corp	66 1/4	66 1/4	68	68	961	54 1/2 Jan	68 Aug		24c Aug
Prairie Oil Royalties	1	—	2.60	2.60	1,000	2.25 Jan	3.55 May		7.50 Jun
Prairie Pipe Mig.	*	4.30	4.25	4.35	5,095	3.85 May	5.00 July		2.25 July
Premier Border Gold	*	16c	15c	17c	46,080	5c Jan	17c Sep		16 1/2 Apr
Premium Iron Ore	20c	4.15	4.10	4.15	800	2.85 Jun	4.65 July		22 1/2 Sep
President Electric	*	1.45	1.45	1.50	1,000	70c Jan	1.85 Aug		44 May
Preston East Dome	1	—	5.70	6.00	4,430	4.25 Jan	7.05 Jun		52 Sep
Frontier Uranium Mines	1	5.70	5.25	5.70	16,338	3.25 Aug	5.70 Sep		3.40 Feb
Prospectors Airways	*	90c	92c	1,200	79c Jan	1.33 May			4.25 Aug
Provo Gas Producers Ltd.	*	3.35	3.25	3.40	54,989	2.41 Mar	4.00 Sep		3.50 Sep
Purdex Minerals Ltd.	1	19c	18c	23c	151,100	5c May	37c Aug		12 Jan
Quebec Ascot Copper	1	—	45c	56c	242,714	7c Mar	56c Sep		15 1/2 Sep
Quebec Chibougamau Gold	40c	38c	41c	15,932	34c Jan	60c Jun			4.25 July
Quebec Copper Corp.	28c	27c	28c	24,700	22c Apr	47c Mar			5c Jan
Quebec Labrador Develop.	*	—	6c	6c	600	6c Jan	10c Jan		12c Aug
Quebec Lithium Corp.	*	—	3.80	4.10	2,675	3.80 Sep	6.15 Jan		1.50 May
Quebec Manitou Mines	1	—	20c	20c	1,615	10c Apr	25c Aug		2.00 May
Quebec Metallurgical	*	82c	82c	90c	14,800	70c Jan	1.55 Jan		6 1/2 Sep
Quebec Natural Gas	1	26	25 1/2	26 1/2	2,155	20 Jan	26 1/2 Sep		1.50 May
Queenston Gold Mines	24 1/2c	20c	26c	160,332	13c Jan	30c Sep			1.99 Mar
Quemont Mining	*	11	10	11	3,925	7.50 Jan	11 Aug		1.99 Mar
Quinte Milk class A	*	—	11	11	100	11 Sep	12 Sep		1.50 May
Quonto Petroleum	*	—	9 1/2c	10c	7,573	8 1/2c Mar	15c Jan		1.42 Jan
Radiore Uranium Mines	1	—	45c	47c	7,700	35c Apr	85c July		2.45 July
Rainville Mines Ltd.	*	35c	35c	38c	5,500	17c Feb	40c Sep		5.15 Apr
Ranger Oil	2.20	2.08	2.20	11,600	1.60 Apr	2.30 Aug		24c Sep	
Rapid Grip Batten Rock Mines	*	81c	80c	83c	19,960	80c Jan	1.18 Jan		2.10 Apr
Reef Explorations	*	—	7c	7 1/2c	3,500	6 1/2c Jan	10c Jan		2.60 Jun
Reeves-MacDonald	1	—	90c	90c	1,100	85c Aug	1.25 Apr		1.50 May
Renable Mines	1	—	1.30	1.30	300	1.25 Jan	1.65 May		1.50 May
Rexspar Uranium	*	—	35c	40c	10,000	24c Jan	71c May		1.60 Sep
Richwell	1	1.20	1.18	1.35	6,506	1.00 Jan	1.56 July		1.50 Sep
Rio Rupununi Mines	*	—	9 1/2c	11 1/2c	4,500	5 1/2c Jan	11 1/2c Sep		2.35 Feb
Rix Athabasca Uranium	1	60c	53c	60c	8,150	31c Apr	74c Aug		6.60 Mar
Roche Mines	1	22c	20c	22c	52,000	9c Jan	28c July		3.35 Sep
Rockwin Mines	1	40 1/2c	40c	46c	51,007	28c Feb	1.30 July		1.50 Sep
Roe (A V) Can Ltd. Preferred	100	100 1/2	100 1/2	104 1/4	487	98 Jan	106 Sep		1.55 Feb
Rowan Consol Mines	1	16c	15c	17c	88,011	6c Jan	20c Sep		1.55 Feb
Royal Bank of Canada	10	68 1/2c	68 1/2c	69 1/4c	3,873	53 Mar	70 Sep		1.50 May
Royalite Oil common	*	10 1/4c	10 1/4c	11 1/4c	2,050	10 July	14 1/2 Jan		3.30 July
Russell Industries	*	10 1/8c	9 1/2c	10 1/4c	3,692	7 Feb	11 1/2 May		1.50 May
St. Lawrence Cement class A	*	16	16	16	150	10 1/2 Mar	16 July		103 Jan
St. Lawrence Corp com	1	16 1/2c	16 1/2c	17	7,470	12 Apr	17 Sep		103 Jun
5% preferred	100	—	99 1/2c	99 1/2c	35	95 Jan	99 1/2c July		99 1/2c Sep
St. Maurice Gas	1	22c	22c	82c	34,200	47c Apr	85c Jan		1.50 Mar
St. Michael Uranium Mines Ltd.	1	7 1/2c	7 1/2c	10,500	7 1/2c Sep	14c Jan			1.50 Mar
Salada-Shirriff-Horsey common	*	25	24 1/2c	25 1/2c	3,446	13 1/4 Jan	26 1/2c Aug		1.50 Sep
5 1/4% series B pref Warrants	25	4 1/2c	4 1/2c	44 1/4c	730	25 1/2c Jan	46 1/2c Aug		1.50 Sep
San Antonio Gold	1	11 1/4c	11 1/4c	12c	2,365	3.30 Jan	13 1/4c Aug		1.50 Sep
Sand River Gold	1	17 1/2c	14 1/2c	20c	853,800	9c Mar	20c July		1.50 Sep
Sapphire Petroleums	1	84c	82c	85c	47,400	50c Jan	1.12 July		1.50 Sep
Debentures	41	39	41	120	28 Mar	44 July			1.50 Sep
Satellite Metal	*	—	35c	37 1/2c	1,500	34c Aug	43c Aug		1.50 Sep
Scarfie class A	*	11	10 1/2c	11	250	6 1/2c Jan	11 Sep		1.50 Sep
Scurry Rainbow Oils Ltd.	50c	1.73	1.73	1.81	10,272	1.69 Sep	2.35 Mar		1.50 Sep
Security Freehold Petroleums	*	7.10	6.25	7.10	34,395	4.10 Jan	7.10 Sep		1.50 Sep
Shawinigan Water & Power com Class A preferred	*	29 1/2c	28 3/4c	30	2,900	24 Jan	30 1/2c Aug		1.50 Sep
Sherritt Gordon	50	4.05	4.00	4.10	30,960	3.90 Apr	4.65 Jan		1.50 Sep
Sicks Breweries common	*	30 1/4c	28 1/2c	32	8,225	21 1/2 Jan	34 Sep		1.50 Sep
Voting trust	5	5 1/2c	5 1/2c	5 1/2c	31,100	21 Jan	33 Sep		1.50 Sep
Sigma Mines Quebec	1	—	4.15	4.20	220	3.65 Jan	4.75 May		1.50 Sep
Silver Miller Mines	1	—	55c	55c	600	23c Jan	83c Apr		1.50 Sep
Silver Standard Mines	50c	—	15c	16c	53,000	13c Jan	24c July		1.50 Sep
Silverwood Dairies class A	11	11	11 1/4c	576	10 1/2c Jun	11 1/2c Sep			1.50 Sep
Simpsons Ltd.	*	26 1/4c	26	27	15,496	16 1/2c Mar	27 Sep		1.50 Sep
Siscoe Mines Ltd.	69c	68c	75c	11,350	54c Apr	76c Apr			1.50 Sep
S K D Manufacturing	*	80c	70c	85c	6				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 19

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerox Corp.	1	5	Hagan Chemicals & Controls	1	53 ³ / ₄
Air Products Inc.	1	26 ¹ / ₂	Haloil Xerox Inc.	5	69 ¹ / ₂
American Box Board Co.	1	33	Hanna (M A) Co class A com	10	138
Amer Cement Corp.	5	26	Class B common	10	143
Amer Commercial Barge Line	5	22	Hearst Cons Publications cl A	25	13 ³ / ₄
American Express Co.	10	62 ³ / ₄	Helene Curtis Ind class A	1	10 ¹ / ₂
Amer Hospital Supply Corp.	4	54	High Voltage Engineering	1	33 ³ / ₄
American-Marietta Co.	2	37 ³ / ₄	Hoover Co class A	2	20 ¹ / ₂
American Pipe & Const Co.	1	27 ¹ / ₂	Houston Natural Gas	•	25 ³ / ₄
Amer Research & Develop.	1	26	Houston Oil Field Mat	1	7
Amer-Saint Gobain Corp.	7.50	17 ¹ / ₄	Hudson Pulp & Paper Corp.		
A M P Incorporated	1	20	Class A common	1	26 ¹ / ₂
Ampex Corp.	50	38 ¹ / ₂	Hugoton Gas Trust "units"	10 ³ / ₄	11 ¹ / ₄
Anheuser-Busch Inc.	4	22 ⁵ / ₈	Hugoton Production Co.	1	72 ¹ / ₂
Arden Farms Co common	1	16 ¹ / ₂	Husky Oil Co.	1	7 ¹ / ₈
Arden Farms Co preferred	•	51	Indian Head Mills Inc.	1	25 ¹ / ₂
Arizona Public Service Co.	5	30 ³ / ₈	Indiana Gas & Water Co.	•	23 ³ / ₈
Arkansas Missouri Power Co.	20 ¹ / ₂	21 ⁷ / ₈	Indianapolis Water Co.	10	22 ¹ / ₂
Arkansas Western Gas Co.	5	22 ¹ / ₂	International Textbook Co.	•	61 ¹ / ₂
Art Metal Construction Co.	10	32	Interstate Bakeries Corp.	1	29 ¹ / ₄
Associated Spring Corp.	10	18 ¹ / ₄	Interstate Motor Freight Sys.	1	17 ¹ / ₈
Avon Products Inc.	10	68 ¹ / ₂	Interstate Securities Co.	5	16 ³ / ₈
Aztec Oil & Gas Co.	1	19	Investors Diver Services Inc.		
Bates Mfg Co.	10	7 ⁵ / ₈	Class A common	1	130
Baxter Laboratories	1	37 ³ / ₄	Iowa Public Service Co.	5	17
Bayless (A J) Markets	1	18	Iowa Southern Utilities Co.	15	26 ³ / ₈
Bell & Gossett Co.	10	11	Jack & Heintz Inc.	1	10 ³ / ₄
Bemis Bag Co.	34 ¹ / ₂	37 ¹ / ₄	Jamaica Water Supply	•	38 ¹ / ₄
Beneficial Corp.	12 ³ / ₄	13 ³ / ₄	Jefferson Electric Co.	5	10 ³ / ₄
Berkshire Hathaway Inc.	5	7	Jessops Corp.	1	4 ⁵ / ₈
Beryllium Corp.	•	29 ³ / ₄	Jessop Steel Co.	1	16 ¹ / ₄
Black Hills Power & Light Co.	1	27 ¹ / ₂	Kaiser Steel Corp common	1	41 ¹ / ₂
Black, Sivalls & Bryson Inc com	1	22 ³ / ₈	\$1.46 preferred	•	24 ¹ / ₂
Botany Mills Inc.	1	6 ¹ / ₈	Kalamazoo Veg Parchment Co.	10	35
Bowser Inc \$1.20 preferred	25	14 ¹ / ₂	Kansas-Nebraska Natural Gas	5	38 ⁷ / ₈
Brown & Sharpe Mfg Co.	10	24 ³ / ₄	Kearney & Trecker Corp.	3	8 ⁵ / ₈
Brush Beryllium Co.	1	10 ³ / ₄	Kellogg Co.	50c	60 ¹ / ₄
Bullock's Inc.	10	45 ¹ / ₂	Kendall Co.	16	38 ¹ / ₂
Burndy Corp.	1	12 ³ / ₈	Kennametal Inc.	10	23 ¹ / ₄
California Oregon Power Co.	20	33 ³ / ₈	Kentucky Utilities Co.	10	32 ¹ / ₈
California Water Service Co.	25	46 ⁴	Ketchum Co Inc.	1	13 ¹ / ₄
Calif Water & Telep Co.	12 ¹ / ₂	22 ⁷ / ₈	Keystone Portland Cem Co.	3	34 ¹ / ₈
Canadian Delhi Oil Ltd.	10c	8 ³ / ₈	Koehring Co.	5	16 ³ / ₄
Canadian Superior Oil of Calif.	1	20	L-O-F Glass Fibres Co.	5	16 ¹ / ₄
Cannon Mills class B com.	25	57	Landers Frary & Clark	25	15 ¹ / ₈
Carlisle Corp.	1	10	Lau Blower Co.	1	3 ¹ / ₂
Carpenter Paper Co.	1	35 ¹ / ₄	Liberty Loan Corp.	1	39 ¹ / ₂
Ceco Steel Products Corp.	10	25	Lilly (Elli) & Co Inc com cl B	5	69 ¹ / ₄
Cedar Point Field Trust cfts	5 ⁵ / ₈	6 ¹ / ₈	Ling Electronics	50c	12
Central Electric & Gas Co.	3 ¹ / ₂	19 ³ / ₈	Lone Star Steel Co.	1	24
Central Ill Elec & Gas Co.	10	37 ¹ / ₄	Lucky Stores Inc.	1 ¹ / ₄	23 ³ / ₈
Central Indiana Gas Co.	5	15 ¹ / ₂	Ludlow Mfg & Sales Co.	•	25 ⁷ / ₈
Central Louisiana Electric Co.	5	39 ⁷ / ₈	Machinist Co.	1	16 ¹ / ₄
Central Maine Power Co.	10	24	Makinson File Co.	•	17 ¹ / ₂
Central Public Utility Corp.	6	23 ¹ / ₄	Marquardt Aircraft	1	32 ¹ / ₄
Central Soya Co.	•	47 ¹ / ₄	Maryland Shpbldg & Dry Co.	50c	31
Central Telephone Co.	10	23 ¹ / ₂	Maxson (W L) Corp.	3	7
Central Vt Pub Serv Corp.	6	18 ⁵ / ₈	McLean Industries	1c	5 ¹ / ₈
Chattanooga Gas Co.	1	5 ⁷ / ₈	McLouth Steel Corp.	2 ¹ / ₂	39 ¹ / ₂
Citizens Util Co com cl A	33 ³ / ₈ c	21 ⁸ / ₈	McNeil Machine & Eng.	5	31 ¹ / ₂
Common class B	33 ³ / ₈ c	21 ⁸ / ₈	Meredith Publishing Co.	5	33 ¹ / ₄
Clinton Engines Corp.	1	6 ³ / ₈	Metropolitan Broadcasting	1	9 ¹ / ₈
Coastal States Gas Prod.	1	16 ¹ / ₈	Michigan Gas Utilities Co.	5	19 ¹ / ₄
Collins Radio Co A com.	1	17	Miehle-Gross-Dexter Inc.		
Class B common	1	18 ³ / ₈	Class A common	7 ¹ / ₂	25
Colonial Stores Inc.	2 ¹ / ₂	26 ¹ / ₂	Miles Laboratories Inc.	2	45
Colorado Interstate Gas Co.	5	43	Minneapolis Gas Co.	1	29 ¹ / ₄
Colorado Milling & Elev Co.	1	21 ³ / ₈	Mississippi Shipping Co.	5	14 ³ / ₄
Colorado Oil & Gas Corp com	3	16 ² / ₈	Miss Valley Barge Line Co.	1	15
\$1.25 conv preferred	25	26	Missouri-Kansas Pipe Line Co.	106	—
Commonwealth Gas Corp.	1	7 ¹ / ₂	Missouri Utilities Co.	1	25 ¹ / ₄
Connecticut Light & Power Co.	21 ¹ / ₂	22 ³ / ₄	Montrose Chemical Co.	1	11 ³ / ₄
Consol Freightways	2.50	17 ³ / ₈	Mountain Fuel Supply Co.	10	26 ¹ / ₈
Consolidated Rock Products	5	15 ¹ / ₄	National Aluminate Corp.	1	32
Continental Transp Lines Inc.	9 ⁵ / ₈	10 ¹ / ₂	National Gas & Oil Corp.	5	52 ¹ / ₈
Copeland Refrigeration Corp.	1	11 ¹ / ₈	National Homes Corp A com.	50c	18 ¹ / ₂
Cross Company	5	27 ¹ / ₄	Northwest Natural Gas	19	17 ¹ / ₂
Cummins Engine Co Inc	5	49	Northwestern Pub Serv Co.	3	19 ¹ / ₂
Cutter Laboratories com vtg	1	12 ¹ / ₄	Oklahoma Miss River Prod.	10c	6 ³ / ₄
Danly Machine Specialties	5	7 ³ / ₈	Old Ben Coal Corp.	12 ¹ / ₄	13 ¹ / ₄
Darling (L A) Co.	1	10 ³ / ₈	Opelika Manufacturing Corp.	5	14 ¹ / ₂
Delhi-Taylor Oil Corp.	1	12 ⁷ / ₈	Parker Hannifin Corp.	1	31
Dentist's Supply Co N Y	2 ¹ / ₂	28	Pendleton Tool Indus.	1	16 ¹ / ₂
Detroit & Canada Tunnel Corp	5	16 ¹ / ₄	Pepsi-Cola General Bottlers	1	9 ⁷ / ₈
Detroit Harvester Co.	1	15 ¹ / ₂	Permanente Cement	1	22 ³ / ₈
Detroit Internat Bridge Co.	1	18 ³ / ₈	Pfaudler-Permutit	10	26 ¹ / ₄
Di-Noc Chemical Arts Inc.	1	12 ³ / ₄	Pickering Lumber Corp.	3 ¹ / ₂	10 ³ / ₄
Dictaphone Corp.	5	49	Pioneer Natural Gas Co.	29 ¹ / ₈	30 ⁷ / ₈
Dixyline Drilling Corp A conv	4	2 ¹ / ₂	Plymouth Rubber Co.	2	14 ¹ / ₂
Donnelley (R R) & Sons Co.	5	34 ³ / ₈	Portland General Electric Co.	7 ¹ / ₂	25 ³ / ₈
Dun & Bradstreet Inc.	1	39	Potash Co of America	5	33
Dunham Bush Inc.	2	7 ³ / ₈	Producing Properties Inc.	10c	8 ⁵ / ₈
Dynamics Corp of America \$1 preference	2	13 ¹ / ₈	Rare Metals Corp of America	1	53 ³ / ₈
East Tennessee Nat Gas Co.	1	11 ³ / ₈	Republic Natural Gas Co.	2	31
Eastern Industries Inc.	22	23 ⁷ / ₈	Resistoflex Corp.	1	17 ³ / ₄
Economics Laboratory Inc.	1	21	Richardson Co.	12 ¹ / ₂	10 ¹ / ₂
El Paso Electric Co (Texas)	•	26 ¹ / ₄	Riley Stoker Corp.	3	38 ¹ / ₂
Electrolux Corp.	1	13 ¹ / ₄	River Brand Rice Mills Inc.	3 ¹ / ₂	18 ³ / ₄
Emhart Mfg Co.	7 ¹ / ₂	53	Roadway Express class A	25c	9 ³ / ₈
Empire State Oil Co.	1	6 ³ / ₈	Robbins & Myers Inc.	41	45

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 19

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.77	1.94	Intl Resources Fund Inc.	1c	3.92	4.28
Affiliated Fund Inc.	1.25	6.70	7.25	Investment Co of America	1	9.23	10.09
American Business Shares	1	4.08	4.36	Investment Trust of Boston	1	10.22	11.17
American Mutual Fund Inc.	1	8.37	9.15	Istel Fund Inc.	1	31.93	32.57
Associated Fund Trust	•	1.51	1.66	Johnston (The) Mutual Fund	1	a21.17	—
Atomic Devel Mut Fund Inc.	1	5.02	5.48	Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.	1	5.33	5.79	B-1 (Investment Bonds)	1	24.19	25.26
Axe-Houghton Fund "B" Inc.	5	8.00	8.70	B-2 (Medium Grade Bonds)	1	22.42	24.46
Axe-Houghton Stock Fund Inc.	1	3.81	4.16	B-3 (Low Priced Bonds)	1	15.86	17.31
Axe-Science & Elect'n Corp.	1c	10.49	11.40	B-4 (Discount Bonds)	1	9.50	10.37
Axe-Templeton Growth Fund	•	25.51	27.86	K-1 (Income Pfd Stocks)	1	8.66	9.46
Canada Ltd.	1	11.52	12.52	K-2 (Speculative Pfd Stks)	1	11.85	12.93
Blue Ridge Mutual Fund Inc.	1	19.99	21.49	S-1 (High-Grade Com Stk)	1	16.38	17.88
Bond Inv Tr of America	•	16.34	17.66	S-2 (Income Com Stocks)	1	11.30	12.34
Boston Fund Inc.	1	23.54	25.45	S-3 (Speculative Com Stk)	1	12.62	13.78
Broad Street Investment	1	12.77	14.00	S-4 (Low Priced Com Stks)	1	9.51	10.38
Bullock Fund Ltd.	1	7.72	8.44	Keystone Fund of Canada Ltd.	1	11.74	12.70
California Fund Inc.	1	13.55	14.65	Knickerbocker Fund	1	5.40	5.91
Canada General Fund— (1954) Ltd.	1	18.21	19.70	Knickerbocker Growth Fund	1	6.17	6.76
Canadian Fund Inc.	1	7.64	8.35	Lazard Fund Inc.	1	14 ³ / ₈	15 ¹ / ₈
Canadian International Growth Fund Ltd.	1	24.00	25.95	Lexington Trust Fund	25c	11.70	12.79
Century Shares Trust	1	9.28	10.18	Lexington Venture Fund	1	10.12	11.06
Chase Fund of Boston	1	18.43	19.93	Life Insurance Investors Inc.	1	16.41	17.94
Chemical Fund Inc.	50c	—	—	Life Insurance Stk Fund Inc.	1	5.97	6.51
Christiana Securities Corp.	100	13,150	13,650	Loomis Sayles Mutual Fund	•	a44.18	—
7% preferred	100	126	132	Managed Funds—			
Colonial Fund Inc.	1	8.85	10.69	Automobile shares	1c	4.93	5.43
Commonwealth Income Fund Inc.	1	8.99	9.77	Electrical Equipment shares	1c	2.22	2.45
Commonwealth Investment	1	9.14	9.93	General Industries shares	1c	3.40	3.75
Commonwealth Stock Fund	1	13.39	14.55	Metal shares	1c	2.65	2.92
Composite Bond & Stock Fund Inc.	1	17.64	19.17	Paper shares	1c	3.75	4.13
Composite Fund Inc.	1	15.07	16.38	Petroleum shares	1c	2.69	2.97
Concord Fund Inc.	1	14.74	15.94	Special Investment shares	1c	2.65	2.92
Consolidated Investment Trust	1	17 ³ / ₄	19	Transport shares	1c	2.41	2.66
Crown Western Investment Inc	•	6.48	7.09	Manhattan Bond Fund Inc.	10c	6.44	—
Dividend Income Fund	1	15.47	15.63	Massachusetts Investors Trust	shares of beneficial int.	33 ¹ / ₄ c	—
De Vegh Investing Co Inc.	1	66	70 ¹ / ₂	12.13	13.11		
De Vegh Mutual Fund Inc.	1	10.92	12.01	Mass Investors Growth Stock Fund Inc.	33 ¹ / ₄ c	11.42	12.35
Delaware Fund	•	9.05	9.95	Massachusetts Life Fund— Units of beneficial interest	1	x20.13	21.76
Delaware Income Fund Inc.	1	7.03	7.70	Missiles-Jets & Automation Fund Inc.	1	9.19	10.04
Diver Growth Stk Fund Inc.	1	8.73	9.57	Mutual Income Fund	1	14.05	15.19
Diversified Investment Fund	1	18.13	20.50	Mutual Investment Fund Inc.	1	9.52	10.45
Diversified Trustee Shares— Series E	250	2.85	3.12	Mutual Shares Corp.— of beneficial interest	1	a14.04	—
Dividend Shares	25c	10.94	11.89	Mutual Trust Shares of beneficial interest	1	3.20	3.48
Dreyfus Fund Inc.	1	22.11	23.63	Nation Wide Securities Co Inc.	1	18.92	20.47
Eaton & Howard— Balanced Fund	1	21.58	23.07	National Investors Corp.	1	10.95	11.84
Stock Fund	1	5.20	5.68	National Security Series— Balanced Series	1	10.42	11.39
Electronics Investment Corp.	1	153.49	155.04	Bond Series	1	5.66	6.19
Energy Fund Inc.	10	7.18	7.44	Dividend Series	1	3.83	4.19
Equity Fund Inc.	20c	14.47	15.67	Preferred Stock Series	1	7.81	8.54
Fidelity Fund Inc.	5	16.04	17.54	Income Series	1	5.66	6.19
Fiduciary Mutual Inv Co Inc.	1	3.68	4.04	Stock Series	1	7.81	8.54
Financial Industrial Fund Inc.	1	5.09	5.57	Growth Stock Series	1	6.50	7.10
Florida Growth Fund Inc.	10c	2.45	2.65	New England Fund	1	20.51	22.17
Florida Mutual Fund Inc.	1	8.70	9.46	New York Capital Fund of Canada Ltd.	1	33 ¹ / ₂	35 ¹ / ₂
Founders Mutual Fund	•	10.13	11.12	Nucleonics Chemistry & Electronics shares Inc.	1	9.49	10.37
Franklin Custodian Funds Inc.— Common stock series	1c	5.74	6.32	One William street Fund	1	11.95	12.92
Preferred stock series	1c	16.77	18.38	Over-the-Counter Securities Fund Inc.	1	3.86	4.22
Fundamental Investors Inc.	2	3.28	3.57	People's Securities Corp.	1	13.29	14.56
Futures Inc.	1	13.50	14.75	Philadelphia Fund Inc.	•	9.09	9.92
Gas Industries Fund Inc.	1	13.68	14.79	Pine Street Fund Inc.	1	22.43	22.65
General Capital Corp.	1	6.88	7.48	Pioneer Fund Inc.	2.50	14.89	16.18
Group Securities— Automobile shares	1c	7.78	8.53	Price (T Rowe) Growth Stock Fund Inc.	1	33.62	33.96
Aviation shares	1c	10.20	11.17	Scudder Fund of Canada Inc.	1	46 ³ / ₄	47 ¹ / ₄
Building shares	1c	6.67	7.32	Scudder Stevens & Clark Fund Inc.	•	a36.38	—
Capital Growth Fund	1c	7.31	8.01	Scudder Stevens & Clark— Common Stock Fund	1	a25.38	—
Chemical shares	1c	12.73	13.94	Selected Amer Shares	1.25	9.06	9.80
Common (The) Stock Fund	1c	12.14	13.29	Shareholders Trust of Boston	1	10.74	11.74
Electronics & Electrical Equipment shares	1c	7.83	8.58	Smith (Edison B) Fund	1	13.88	15.21
Food shares	1c	7.38	8.01	Southwestern Investors Inc.	1	12.34	13.49
Fully Administered shares	1c	9.48	10.40	Sovereign Investors	1	12.74	13.95
General Bond shares	1c	6.94	7.61	State Street Investment Corp.	•	35	37
Industrial Machinery shares	1c	7.39	8.10	Stein Roe & Farnum Fund	1	a32.73	—
Institutional Bond shares	1c	8.01	8.35	Telstar Investment Fund Inc.	1	11.30	11.96
Merchandising shares	1c	11.75	12.87	Television-Electronics Fund	1	12.28	13.38
Mining shares	1c	6.55	7.18	Texas Fund Inc.	1	8.55	9.34
Petroleum shares	1c	11.31	12.39	United Funds Inc.— United Accumulated Fund	1	11.18	12.15
Railroad Bond shares	1c	2.20	2.43	United Continental Fund	1	7.35	8.03
RR Equipment shares	1c	5.33	5.85	United Income Fund Shares	1	10.12	11.00
Railroad Stock shares	1c	9.00	9.86	United Science Fund	1	10.96	11.98
Steel shares	1c	9.00	9.96	United Funds Canada Ltd.	1	15.68	17.04
Tobacco shares	1c	6.57	7.21	Value Line Fund Inc.	1	6.59	7.20
Utilities	1c	10.17	11.14	Value Line Income Fund Inc.	1	5.24	5.73
Growth Industry Shares Inc.	1	15.68	16.15	Value Line Special Situations Fund Inc.	10c	3.01	3.29
Guardian Mutual Fund Inc.	1	17.39	17.92	Wall Street Investing Corp.	1	7.40	8.09
Hamilton Funds Inc.— Series H-C7	10c	4.48	4.90	Washington Mutual Investors Fund Inc.	1	8.92	9.75
Series H-DA	10c	4.44	—	Wellington Fund	1	13.20	14.39
Paydock Fund Inc.	1	a23.59	—	Whitehall Fund Inc.	1	12.33	13.33
Income Foundation Fund	10c	2.41	2.63	Wisconsin Fund Inc.	1	5.35	5.79
Income Fund of Boston Inc.	1	7.55	8.25				
Incorporated Income Fund	1	8.62	9.42				
Incorporated Investors	1	8.62	9.32				
Institutional Shares Ltd.— Institutional Bank Fund	1c	10.97	12.00				
Inst Foundation Fund	1c	10.03	10.97				
Institutional Growth Fund	1c	10.31	11.28				
Institutional Income Fund	1c	6.29	6.88				
Institutional Insur Fund	1c	11.99	13.11				

Recent Security Issues

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THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.8% below those of the corresponding week last year. Our preliminary totals stand at \$24,491,519,198 against \$24,679,443,836 for the same week in 1957. At this center there is a gain for the week ending Friday, of 3.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ended Sept. 20	1958	1957	%
New York		\$12,366,770,053	\$11,855,245,344	+ 3.5
Chicago		1,357,515,929	1,285,504,830	+ 5.6
Philadelphia		1,121,000,000	1,181,000,000	- 5.1
Boston		777,539,453	757,290,893	+ 2.7
Kansas City		*450,000,000	475,042,140	- 5.3
St. Louis		412,100,000	446,900,000	- 7.8
San Francisco		839,856,000	795,884,624	+ 5.5
Pittsburgh		490,147,725	486,675,580	+ 0.7
Cleveland		625,879,515	697,257,931	- 10.2
Baltimore		401,930,067	409,448,106	- 1.8
Ten cities, five days		\$18,742,739,342	\$18,390,249,448	+ 1.9
Other cities, five days		4,840,649,880	5,240,995,325	- 7.6
Total all cities, five days		\$23,583,389,222	\$23,631,244,773	- 0.2
All cities, one day		908,129,976	1,048,199,063	- 13.4
Total all cities for week		\$24,491,519,198	\$24,679,443,836	- 0.8

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 13. For that week there was an increase of 0.6%, the aggregate clearings for the whole country having amounted to \$21,330,214,887 against \$21,209,223,112 in the same week in 1957. Outside of this city there was a loss of 1.3%, the bank clearings at this center showing an increase of 2.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register an improvement of 2.2% and in the Boston Reserve District of 0.7%, but in the Philadelphia Reserve District the totals record a decline of 4.9%. In the Cleveland Reserve District the totals are smaller by 7.2%, but in the Richmond Reserve District the totals are larger by 3.2% and in the Atlanta Reserve District by 0.1%. The Chicago Reserve District suffers a loss of 5.8% and the St. Louis Reserve District of 2.4%, but the Minneapolis Reserve District has to its credit a gain of 1.9%. In the Kansas City Reserve District the totals show an increase of 12.6%, in the Dallas Reserve District of 1.4% and in the San Francisco Reserve District of 1.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	1958	1957	Inc. or Dec. %	1956	1955
Week Ended Sept. 13—	\$	\$		\$	\$
1st Boston	12 cities	765,547,961	+ 0.7	802,880,450	759,872,487
2nd New York	9 "	10,961,759,950	+ 2.2	10,398,867,960	11,030,610,323
3rd Philadelphia	11 "	994,843,552	- 4.9	1,292,866,124	1,294,316,108
4th Cleveland	7 "	1,260,487,194	- 7.2	1,416,741,065	1,409,611,978
5th Richmond	6 "	778,630,509	+ 3.2	733,976,519	745,101,364
6th Atlanta	10 "	1,262,667,927	+ 0.1	1,190,652,947	1,199,893,600
7th Chicago	17 "	1,493,601,672	- 5.8	1,557,284,865	1,546,093,188
8th St. Louis	4 "	630,968,948	- 2.4	709,134,326	732,990,747
9th Minneapolis	7 "	671,930,614	+ 1.9	630,362,877	654,143,274
10th Kansas City	9 "	712,506,216	+ 12.6	649,865,971	688,390,146
11th Dallas	6 "	524,398,086	+ 1.4	518,194,402	555,800,572
12th San Francisco	10 "	1,272,872,258	+ 1.3	1,249,900,075	1,408,653,441
Total	108 cities	21,330,214,887	+ 0.6	21,150,727,581	22,025,477,248
Outside New York City		10,782,291,217	- 1.3	11,193,050,582	11,434,962,343

We now add our detailed statement showing the figures for each city for the week ended September 13 for four years:

	Week Ended September 13				
Clearings at—	1958	1957	Inc. or Dec. %	1956	1955
First Federal Reserve District—Boston—					
Maine—Bangor	4,075,365	3,256,110	+ 25.2	3,364,003	3,441,382
Portland	7,106,622	8,891,006	- 20.1	8,630,880	8,436,592
Massachusetts—Boston	618,833,115	605,601,617	+ 2.2	654,141,526	612,677,072
Fall River	3,293,077	3,612,110	- 8.8	4,041,989	4,130,891
Lowell	1,489,162	1,599,086	- 6.9	1,932,531	1,605,066
New Bedford	4,432,368	4,075,701	+ 8.7	4,093,041	4,960,779
Springfield	14,897,297	16,791,410	- 11.3	16,638,490	16,184,776
Worcester	12,226,144	13,376,749	- 8.6	12,325,393	12,036,762
Connecticut—Hartford	41,589,475	40,982,650	+ 1.5	39,891,778	36,850,974
New Haven	21,179,967	24,664,083	- 14.1	24,903,738	22,985,095
Rhode Island—Providence	33,201,700	34,740,500	- 4.4	30,051,000	32,671,800
New Hampshire—Manchester	3,223,669	2,909,862	+ 10.8	2,866,081	3,891,298
Total (12 cities)	765,547,961	760,500,884	+ 0.7	802,880,450	759,872,487
Second Federal Reserve District—New York—					
New York—Albany	66,782,777	64,054,011	+ 4.3	49,745,449	46,826,507
Binghamton	(a)	(a)	---	(a)	3,904,117
Buffalo	128,346,584	130,100,151	- 1.4	145,284,630	141,585,030
Elimira	2,917,884	3,076,293	- 5.1	2,902,454	3,028,749
Jamestown	3,591,671	4,426,557	- 18.9	4,297,676	3,830,476
New York	10,547,923,670	10,284,140,188	+ 2.6	9,957,676,999	10,590,514,905
Rochester	42,344,978	40,809,075	+ 3.8	39,488,365	41,009,315
Syracuse	27,501,213	27,759,203	- 0.9	29,558,624	24,541,260
Connecticut— Stamford	(a)	28,263,487	---	26,851,979	22,797,033
New Jersey—Newark	66,707,634	71,230,085	- 6.3	68,456,067	73,732,900
Northern New Jersey	75,643,539	75,836,102	- 0.3	74,605,717	78,840,031
Total (9 cities)	10,961,759,950	10,729,695,152	+ 2.2	10,398,867,960	11,030,610,323

Third Federal Reserve District—Philadelphia—

	1958	1957	Inc. or Dec. %	1956	1955
Pennsylvania—Altoona	\$1,951,061	2,643,259	- 26.2	2,120,924	2,263,776
Bethlehem	1,465,878	1,322,664	+ 10.8	1,969,845	1,991,607
Chester	2,558,965	2,292,940	+ 11.6	2,153,710	2,521,687
Lancaster	4,324,278	4,330,785	- 0.2	4,412,922	6,467,703
Philadelphia	932,000,000	978,000,000	- 4.7	1,225,000,000	1,223,000,000
Reading	3,828,347	4,034,295	- 4.9	4,354,499	4,388,588
Scranton	6,995,659	7,061,147	- 0.9	6,612,707	7,228,941
Wilkes-Barre	3,763,414	4,129,930	- 8.9	3,665,892	4,304,910
York	6,193,752	6,856,605	- 9.7	6,407,853	8,932,069
Delaware—Wilmington	20,005,207	17,621,814	+ 13.5	19,746,862	18,485,717
New Jersey—Trenton	11,756,991	17,792,403	- 33.9	16,420,910	14,731,083
Total (11 cities)	994,843,552	1,046,085,842	- 4.9	1,292,866,124	1,294,316,109

Fourth Federal Reserve District—Cleveland—

	1958	1957	Inc. or Dec. %	19

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 12, 1958 TO SEPTEMBER 18, 1958, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 12	Monday Sept. 15	Tuesday Sept. 16	Wednesday Sept. 17	Thursday Sept. 18
Argentina, peso—	\$.055555*	\$.055555*	\$.055555*	\$.055555*	\$.055555*
Official	.0208954	.0209361	.0208881	.0207777	.0204516
Free					
Australia, pound	2.231822	2.233316	2.233565	2.233565	2.234660
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200652	.0200625	.0200593	.0200562	.0200593
Canada, dollar	1.023437	1.023125	1.021093	1.022656	1.023750
Ceylon, rupee	.210059	.210184	.210134	.210069	.210109
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc	.00238125	.00238125	.00238125	.00238203	.00238203
Germany, Deutsche mark	.238612	.238625	.238612	.238600	.238612
India, rupee	.209895	.210053	.210003	.209878	.210003
Ireland, pound	2.800937	2.802812	2.803125	2.803125	2.804500
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326550	.326716	.326670	.326737	.326737
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200	.264200	.264216	.264166	.264166
New Zealand, pound	2.773205	2.775061	2.775371	2.776732	2.776732
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.790473	2.792341	2.792652	2.792652	2.794021
United Kingdom, pound sterling	2.800937	2.802812	2.803125	2.803125	2.804500

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Increase (+) or Decrease (—) Since Sept. 17, 1958		
	Sept. 10, 1958	Sept. 18, 1957	Sept. 17, 1958
Gold certificate account	19,431,893	— 114,000	— 1,667,498
Redemption fund for F. R. notes	873,534	+ 4,778	+ 27,402
Total gold certificate reserves	20,305,427	— 118,778	— 1,640,096
F. R. notes of other banks	361,935	+ 26,467	— 47,362
Other cash	369,072	+ 5,139	— 19,072
Discounts and advances	207,160	+ 256,940	— 815,402
Industrial loans	340	— 1	— 269
Acceptances—bought outright	28,901	+ 1,183	+ 8,069
U. S. Government securities:			
Bought outright—			
Bills	913,810	+ 165,750	+ 401,337
Certificates	21,507,291	—	+ 1,573,679
Notes	10,000	—	+ 10,000
Bonds	2,483,771	—	+ 317,979
Total bought outright	24,914,872	— 165,750	+ 1,667,037
Held under repurchase agreement			
Total U. S. Govt. securities	24,914,872	— 165,750	+ 1,667,037
Total loans and securities	25,151,273	— 423,874	+ 859,435
Due from foreign banks	15	—	7
Uncollected cash items	6,388,638	+ 1,649,894	+ 24,697
Bank premises	90,175	+ 146	+ 8,277
Other assets	141,723	+ 1,723	+ 27,937
Total assets	52,808,258	+ 1,137,271	— 786,191
LIABILITIES—			
Federal Reserve notes	26,950,598	— 55,044	+ 96,604
Deposits:			
Member bank reserves	18,447,253	+ 275,832	— 662,617
U. S. Treasurer—general acct.	192,045	— 319,522	— 446,693
Foreign	356,445	+ 25,987	+ 4,457
Other	269,828	+ 48,774	+ 16,728
Total deposits	19,265,571	— 118,451	— 1,097,039
Deferred availability cash items	5,197,805	+ 1,301,323	+ 217,858
Other liab. & accrued dividends	17,576	— 668	+ 46
Total liabilities	51,431,550	+ 1,127,160	— 782,623
CAPITAL ACCOUNTS—			
Capital paid in	356,920	+ 668	+ 18,602
Surplus	809,195	—	+ 134,059
Other capital accounts	210,593	+ 9,443	+ 56,229
Total liab. & capital accts.	52,808,258	+ 1,137,271	— 786,191

Includes, prior to Sept. 2, 1958, Section 13b surplus of \$27,543,000.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 10: An increase of \$1,210 million in demand deposits adjusted and a decrease of \$1,373 million in U. S. Government deposits.

Commercial and industrial loans increased in all districts and a total of \$207 million at all reporting member banks; the principal increases were \$61 million in New York City, \$31 million in Chicago, \$21 million in the Dallas District, \$19 million in the Minneapolis District, and \$14 million each in the Philadelphia and Atlanta Districts. Changes according to industry appear in another press release. Real estate loans increased \$26 million.

Holdings of Treasury bills increased \$119 million in New York City and a total of \$221 million at all reporting member banks. Other holdings of United States Government securities decreased: Treasury certificates of indebtedness by \$86 million, Treasury notes \$107 million, and U. S. Government bonds \$38 million. Holdings of "other" securities increased \$153 million.

Demand deposits adjusted increased \$630 million in

New York City, \$166 million in the San Francisco District, \$93 million in the Chicago District, \$65 million in the Cleveland District, \$64 million in the Philadelphia District, and by smaller amounts in all but one of the other districts. Time deposits increased \$140 million, of which \$128 million was in New York City and mostly in other than savings deposits. Demand deposits credited to domestic banks increased \$158 million.

Borrowings from Federal Reserve Banks increased \$284 million and borrowings from others decreased \$21 million. Loans to banks decreased \$93 million.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	Increase (+) or Decrease (—) Since Sept. 10, 1958		
	Sept. 3, 1958	Sept. 11, 1957	(In millions of dollars)
Loans and investments adjusted	94,703	+ 405	+ 8,122
Commercial and industrial loans	52,427	+ 262	— 1,688
Agricultural loans	29,523	+ 207	— 2,320
Loans to brokers and dealers for purchasing or carrying securities	561	— 8	+ 125
Other loans for purchasing or carrying securities	1,840	+ 9	+ 165
Real estate loans	1,247	+ 2	+ 131
Other loans	9,100	+ 26	+ 392
U. S. Government securities—total	11,340	+ 26	— 54
Treasury bills	1,610	+ 221	+ 141
Treasury certificates of indebtedness	4,335	+ 86	+ 2,749
Treasury notes	6,800	+ 107	+ 3,175
U. S. bonds	19,919	+ 38	+ 1,837
Other securities	9,612	+ 153	+ 1,908
Loans to banks	1,619	+ 93	+ 440
Reserves with Federal Reserve Banks	12,782	+ 44	+ 290
Cash in vault	1,036	+ 51	+ 20
Balances with domestic banks	2,505	+ 54	+ 104
LIABILITIES—			
Demand deposits adjusted	56,719	+ 1,210	+ 1,048
Time deposits except U. S. Government	28,563	+ 140	+ 4,818
U. S. Government deposits	2,319	+ 1,373	+ 1,117
Domestic banks	11,703	+ 158	+ 823
Foreign banks	1,503	+ 70	+ 182
Borrowings:			
From Federal Reserve Banks	405	+ 284	+ 235
From others	1,067	+ 21	+ 347

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*Sept. 3 figure revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Company and Issue—	Date	Page
National Light & Power Co., Ltd.—		
1st mortgage 4½% bonds, series C, due 1961	Sep 23	
Pittsburgh, Cincinnati, Chicago & St. Louis RR.—		
Consol. 4		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
Lowney (Walter M.), Ltd. (quar.)	\$25c	10-15	9-15	Montreal Locomotive Works, Ltd. (quar.)	\$25c	10-1	9-15	Ohio Water Service (quar.)	37½c	9-30	9-12	
Ludlow Typograph (initial)	18¾c	10-1	9-19	Montrose Chemical Co. (quar.)	15c	10-8	9-5	Stock dividend	2½c	9-30	9-12	
Lynchburg Foundry Co.	5c	10-1	9-15	Moore Corp., Ltd., common (quar.)	14½c	10-1	8-29	Old Colony Insurance (Mass.) (quar.)	75c	10-1	9-17	
Lynn Gas & Electric (quar.)	40c	9-30	9-12	7% preferred A (quar.)	\$1.75	10-1	8-29	Old Line Life Insurance Co. of America— Quarterly	25c	9-22	9-12	
MacFadden Publications (quar.)	15c	10-1	9-11	Moore Drop Forging Co., common (quar.)	20c	10-1	9-15	Old Town Corp., 40c preferred (accum.)	10c	9-30	9-15	
MacLaren Fover & Paper (quar.)	50c	9-30	9-5	4½% convertible preferred (quar.)	59½c	10-1	9-15	Oliver Corp., common (quar.)	15c	10-2	9-5	
Mecumian & Bleedel, Ltd., class A (quar.)	12½c	9-30	9-10	Morgan Engineering Co.,	82.50 prior preferred (quar.)	62½c	10-1	9-17	4½% preferred (quar.)	\$1.12½	10-31	10-2
Class B (quar.)	20c	9-30	9-10	Morris (Philip) (see Philip Morris)	1.75	10-1	8-29	Omar, Inc. (quar.)	10c	9-30	9-12	
Mack Trucks, Inc. (quar.)	45c	9-27	9-12	Morrison Cafeterias Consolidated, Inc.— 7% preferred (quar.)	60c	10-1	9-15	One-Hour Valet, Inc. (quar.)	7½c	10-10	9-20	
Macy (R. H.) & Co. (quar.)	50c	10-1	9-8	Motor Finance Corp., \$5 preferred (quar.)	6c	11-29	11-14	Ontario Jockey Club, Ltd.— 6% preferred class A (quar.)	115c	10-15		
Mading Drug Stores (quar.)	15c	10-15	9-30	Motor Products Corp. (resumed)	6c	10-15	9-30	5½% convertible preferred B (quar.)	13¾c	10-15		
Mahonning Coal Railroad Co.	85	10-1	9-25	Mount Diablo Co. (quar.)	1c	11-29	11-14	Ontario Loan & Debenture Co. (quar.)	25c	10-1	9-15	
Mailman, Ltd., 5% preferred (quar.)	\$1.25	10-31	10-15	Extra	15c	10-1	9-2	Ontario Steel Products Co., Ltd.— Common (quar.)	25c	11-14	10-15	
Maine Bond & Casualty Co.	25c	10-1	9-22	Mount Royal Dairies, Ltd. (quar.)	1.65	10-15	7% preferred (quar.)	25c	11-14	10-15		
Mallinckrodt Chemical Works— 4½% preferred C (quar.)	53½c	10-1	9-15	Mountain States Telephone & Telegraph Co.— Quarterly	50c	9-30	9-16	Opelika Mfg. (quar.)	20c	10-1	9-15	
Matum Corp., Ltd.— Convertible priority shares (quar.)	25c	9-30	9-17	Mueller Brass Co. (quar.)	10c	9-30	9-12	Orange & Rockland Utilities Inc.— 4.75% preferred B (quar.)	\$1.19	10-1	9-22	
Maine Public Service Co., common (quar.)	29c	10-1	9-15	Muskegon Piston Ring (quar.)	\$1.25	9-29	9-12	5½% convertible preferred C (quar.)	\$1.44	10-23	10-13	
4.75% preferred (quar.)	59¾c	10-1	9-15	Mutual Mortgage & Investment Co. (s-a)	60c	9-30	9-8	4½% preferred D (quar.)	\$1	10-1	9-22	
Manchester Gas, 7% preferred (accum.)	\$1.75	10-1	9-22	Extra	6c	10-15	9-30	Orangeburg Mfg. (quar.)	30c	9-24	9-17	
Manischewitz (B.) Co. (quar.)	50c	9-23	9-9	Mutual System, Inc., common	6c	10-15	9-30	Oregon Portland Cement (increased)	50c	10-1	9-15	
Manufactured Fire & Rubber, com. (increased)	32½c	10-20	9-30	National Gypsum Co. (quar.)	77½c	10-15	9-30	Owens-Illinois Glass, 4% pfd. (quar.)	\$1	10-1	9-12	
6% preferred (quar.)	\$1.50	10-15	10-10	Narda Microwave— Stock dividend (one share of Narda Ultrasonics Corp. for each 50 shares held.)	50c	9-30	9-16	Oxford Paper (reduced)	25c	10-15	10-1	
Manufacturers Trust Co. (N. Y.) (quar.)	50c	10-15	9-15	Natco Corp. (quar.)	20c	10-1	9-19	Stock dividend	1%	12-15	11-17	
Maple Leaf Milling Co., Ltd.— 5% preference (quar.)	25c	10-1	9-15	National Airlines (stock dividend)	2½%	10-30	10-15	Pacific Coast Co., 5% pfd. (quar.)	31¼c	9-30	9-18	
Marine Midland Corp., common (quar.)	50c	10-15	9-15	National Biscuit, common (quar.)	50c	10-15	9-18	6% 2nd preferred	37½c	9-30	9-18	
Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	22c	10-15	9-22	National Cash Register (quar.)	30c	10-15	9-22	Pacific Coast Terminals Co. Ltd. (s-a)	15c	10-15	10-1	
Market Basket (Calif.), common (quar.)	17½c	10-15	9-22	National Electric Welding Machine (quar.)	25c	10-31	10-14	Extra	\$1.50	10-15	10-1	
\$1 preferred (quar.)	17½c	10-1	9-20	National Fire Insurance (Hartford) (quar.)	40c	10-1	9-15	Pacific Indemnity Co. (quar.)	70c	10-1	9-15	
Marlin-Rockwell Corp. (quar.)	25c	10-1	9-19	National Gypsum Co. (quar.)	50c	10-1	9-15	Pacific Intermountain Express (quar.)	20c	10-1	9-18	
Marquette Cement Mfg.	6c	10-1	9-19	National Hosiery Mills, Ltd.— Class A (quar.)	5c	10-1	9-8	Pacific Lighting Corp., \$4.36 pfd. (quar.)	\$1.09	10-15	9-19	
Marsh (M.) & Sons (quar.)	12c	10-1	9-29	Class A (quar.)	15c	10-2	12-8	\$4.40 preferred (quar.)	\$1.10	10-15	9-19	
Marsh Steel (Missouri)	30c	10-1	9-15	Class B (quar.)	88c	10-1	9-5	4.50 preferred (quar.)	\$1.12½	10-15	9-19	
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06½	9-30	9-15	National Investors Corp. (Md.)	6c	9-30	9-10	84.75 preferred (quar.)	\$1.18½	10-15	9-19	
Marshall-Wells Co., 6% preferred (quar.)	\$1.06½	9-30	9-15	National Lead Co., common	75c	9-25	9-3	National Outdoor Advertising Co., common	Common			
Martin Company (quar.)	40c	9-24	9-5	National Linen Service, common (quar.)	20c	10-3	9-19	Common	10c	12-30	12-19	
Maryland Shipbuilding & Drydock— Common (quar.)	31½c	10-1	9-11	Extra	5c	10-3	9-19	Pacific Telephone & Telegraph, com. (quar.)	\$1.75	9-30	9-15	
4½% preferred (quar.)	\$1.12½	10-1	9-11	Stock dividend (fractional shares at the rate of \$16.875 per share to be paid in cash)	2%	10-3	9-19	Page-Hersey Tubes, Ltd. (quar.)	\$22½c	10-1	9-15	
Masonite Corp. (quar.)	30c	9-30	9-10	4½% preferred (quar.)	\$1.12½	10-3	9-19	Pan American Sulphur Co.	20c	9-29	9-5	
Stock dividend	2%	10-14	9-10	5% preferred (quar.)	\$1.25	10-3	9-19	Panhandle Eastern Pipe Line	\$1	10-1	9-15	
Massachusetts Investors Growth Stock Fund	5c	9-29	8-29	National Presto Industries (quar.)	15c	9-30	9-12	Pantex Mfg., 6% preferred (quar.)	37½c	10-1	9-19	
Quarterly from net income				National Propane Corp.— 5% 2nd preferred A (quar.)	31½c	10-1	9-19	Park Chemical Co.— 5% conv. preferred (quar.)	2½c	10-1	9-18	
Massachusetts Life Fund (increased quarterly from net investment income)	15c	9-22	9-19	5% 2nd preferred B (quar.)	31½c	10-1	9-19	5% conv. preferred (quar.)	2½c	1-2-59	12-15	
Mastic Asphalt Corp.	5c	9-26	9-12	National Screw & Mfg. (quar.)	62½c	11-1	9-17	Parker-Hannifin (quar.)	30c	9-23	9-2	
Mauli Industries, Inc. (quar.)	20c	9-30	9-12	National Shares Corp. (quar.)	12c	10-15	9-30	Parmelee Transportation (quar.)	12½c	9-26	9-12	
Maxwell, Ltd., common	15c	10-1	9-12	National Standard (quar.)	40c	9-25	9-15	Peabody Coal, common (quar.)	10c	10-1	9-15	
86 participating preferred (quar.)	25c	10-1	9-19	National Steel Car, Corp., Ltd. (quar.)	40c	10-15	9-15	Penninsular Metal Products Corp., common	31½c	12-1	11-14	
Mays (J. W.), Inc. (quar.)	15c	10-20	9-30	National Sugar Refining (quar.)	50c	10-1	9-15	6% preferred (quar.)	17½c	10-1	9-10	
McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.)	15c	9-30	9-15	National Tile & Mfg.	10c	9-29	9-18	Penney (J. C.) Co. (quar.)	75c	10-1	9-5	
McCord Corp., \$2.50 preferred (quar.)	62½c	10-1	9-15	National Union Fire Insurance Co.	50c	9-24	8-28	Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-5	
McCropy Stores Corp., common (quar.)	20c	9-30	9-17	National-U. S. Radiator Corp. (quar.)	45c	9-30	9-15	Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-10	
53.50 convertible preferred (quar.)	37½c	10-1	9-17	Nation-Wide Securities (25c from net investment income and 60c from net securities profits)	10c	9-30	9-8	4½% preferred (quar.)	\$1.21½	10-1	9-10	
McDermott (J. Ray) & Co. (quar.)	15c	9-30	9-12	New England Gas & Electric System (quar.)	25c	10-15	9-15	4.40% preferred (quar.)	\$1.10	10-1	9-10	
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	New England Telephone & Telegraph (quar.)	15c	10-1	9-19	3.35% preferred (quar.)	83½c	10-1	9-10	
McKay Machine Co.	50c	10-1	9-19	New Haven Gas (quar.)	45c	9-30	9-15	4.60% preferred (quar.)	\$1.15	10-1	9-10	
McLean Trucking Co. (quar.)	10c	9-8	9-16	New Haven Fire Insurance (quar.)	50c	10-1	9-5	Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)	25c	12-1	11-15	
McLellan Stores (quar.)	25c	10-1	9-11	New Haven Water (quar.)	40c	10-1	9-15	Common non-voting	25c	12-1	11-15	
McNeil Machine & Engineering Co.— 5% convertible class A preferred (quar.)	50c	10-1	9-1	New Jersey Natural Gas Co., com. (quar.)	85c							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Quaker Oats, common (increased)	50c	10-20	9-24	Solar Aircraft (quar.)	25c	10-15	9-30	Tennessee Gas Transmission	\$1.02 1/2	10- 1	9-12
6% preferred (quar.)	\$1.50	10-20	9-24	Sommers Drug Stores, common	\$70c	10- 1	9-15	4.10% preferred (quar.)	\$1.12 1/2	10- 1	9-12
Quebec Telephone Co., com. (s-a)	45c	10- 1	9-12	50c convertible preferred (quar.)	10c	10- 1	9-15	4.50% preferred (quar.)	\$1.06 1/4	10- 1	9-12
Class A (s-a)	37c	10- 1	9-12	Sonotone Corp., common (quar.)	12 1/2c	10- 1	9-15	4 1/4% preferred (quar.)	\$1.15	10- 1	9-12
5% preferred (quar.)	25c	10- 1	9-12	\$1.25 preferred (quar.)	7c	9-30	9- 2	4.60% preferred (quar.)	\$1.16	10- 1	9-12
Quemont Mining Corp. Ltd. (quar.)	15c	9-30	8-29	\$1.55 preferred (quar.)	31 1/4c	9-30	9- 2	4.64% preferred (quar.)	\$1.16 1/4	10- 1	9-12
Quincy Mining Co.	20c	10-10	9-10	South Carolina Electric & Gas, com. (quar.)	38 3/4c	9-30	9- 2	4.65% preferred (quar.)	\$1.16 1/4	10- 1	9-12
R. & M. Bearings, Ltd., class A (quar.)	27c	10- 1	9-15	5% preferred (quar.)	30c	10- 1	9-12	4.90% preferred (quar.)	\$1.22 1/2	10- 1	9-12
Extra	40c	10- 1	9-15	4.60% preferred (quar.)	62 1/2c	10- 1	9-12	5% preferred (quar.)	\$1.25	10- 1	9-12
Radio Corp. of America, common (quar.)	25c	10-27	9-19	4.60% preferred A (quar.)	57 1/2c	10- 1	9-12	5.10% preferred (quar.)	\$1.27 1/2	10- 1	9-12
83.50 1st preferred (quar.)	87 1/2c	10- 1	9-30	4.50% preferred (quar.)	57 1/2c	10- 1	9-12	5.12% preferred (quar.)	\$1.28	10- 1	9-12
83.50 1st preferred (quar.)	87 1/2c	1-2-59	12- 8	South Georgia Natural Gas, common (quar.)	56 1/4c	10- 1	9-12	5.25% preferred (quar.)	\$1.31 1/4	10- 1	9-12
Railway Equipment & Realty, Ltd.	15c	10-25	9-30	6% preferred (quar.)	12 1/2c	11- 1	10-15	5.16% preferred (quar.)	\$1.29	10- 1	9-12
86 preferred (quar.)	37 1/2c	9-30	9-15	South Jersey Gas (increased-quar.)	15c	9-30	9-10	84.64 preferred (quar.)	\$1.16	10- 1	9-15
Raisin Markets, Inc., class A pfd. (quar.)	30c	9-26	9-12	South Penn Oil Co. (quar.)	50c	9-24	9-10	84.56 preferred (quar.)	\$1.14	10- 1	9-15
Ranco, Inc. (quar.)	4 1/2c	10- 1	9-12	South Pittsburgh Water Co.							
Rapid Grip & Batten Ltd.—	15c	11- 3	10-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10- 1	4.96% preferred (quar.)	\$1.24	10- 1	9-15
6% preferred (quar.)	40c	11- 1	10-15	South Porto Rico Sugar Co., com. (reduced)	25c	9-30	9-15	5.40% preferred (quar.)	\$1.35	10- 1	9-15
Raybestos-Manhattan, Inc. (quar.)	65c	10- 1	9-10	8% preferred (quar.)	50c	9-30	9-15				
Reading Co., 4% 2nd pfd. (quar.)	50c	10- 9	9-11	Southam Co., Ltd. (quar.)	50c	9-29	9-15				
Reading & Bates Offshore Drilling (quar.)	7 1/2c	9-30	9-20	Southdown Sugars (quar.)	15c	10-13	9-26				
Reco Corp. (Mass.), common	30c	10- 1	9-18	Southeastern Public Service Co. (quar.)	20c	10- 1	9-19				
5% preferred (quar.)	125c	11- 3	10-15	Southeastern Telephone (quar.)	22 1/2c	9-30	9-18				
Reitman's (Canada), Ltd. (quar.)	15c	11- 1	10-15	Southern California Edison Co.—	60c	9-30	9- 5				
Renold Chains (Canada), Ltd. (quar.)	27c	10- 1	9-12	5% partic. orig. preferred (quar.)	27c	9-30	9- 5				
Extra	15c	10- 1	9-12	4.32% preferred (quar.)	\$62 1/2c	11-15	10-20				
Class A (quar.)	22c	1-1-59	12-12	8% participating preferred (quar.)	\$1.50	10-15	9-19				
Republic Aviation Corp. (quar.)	50c	9-23	9- 9	Participating (for current fiscal year)	\$1.20	11- 1	10-15				
Republic Pictures Corp., \$1 conv. pfd. (quar.)	25c	10- 1	9-15	Southern Indiana Gas & Electric—	40c	9-30	9-10				
Republic Steel Corp. (quar.)	75c	10-23	9-19	Common (quar.)	50c	10-15	9-20				
Revere Racing Assn. (quar.)	15c	10-15	10- 1	4.80% preferred (quar.)	15c	9-30	9-19				
Revlon, Inc. (quar.)	40c	10- 2	9-18	Southern Nevada Power Co.—	60c	9-30	9- 5				
Reynolds Metals, common (quar.)	12 1/2c	10- 1	9-11	4.80% preferred (quar.)	24c	10- 1	9-16				
4 3/4% preferred (quar.)	59 3/4c	11- 1	10-13	Southern New England Telephone Co.—	50c	10-15	9-20				
Reynolds Tobacco, 3.60% preferred (quar.)	90c	10- 1	9-10	Quarterly	15c	9-30	9-19				
4.50% preferred (quar.)	\$1.12 1/2	10- 1	9-10	Southern Oxygen Co. (quar.)	75c	9-22	9- 2				
Rich's, Inc., common (quar.)	20c	11- 1	10-20	Southern Pacific Co. (quar.)							
3 3/4% preferred (quar.)	93 3/4c	11- 1	10-20	Southern Railway Co. (Mobile & Ohio Stock Trust) (s-a)	\$2	10- 1	9-15				
Richman Bros. (quar.)	50c	10- 1	9-19	5% preferred (quar.)	2c	10-17	9-22				
Rickel (H. W.) & Co.	5c	9-30	9-18	Southland Royalty Co. (stock dividend)	\$1.60	10- 1	9-19				
Riley Stoker Corp. (quar.)	30c	9-30	9-15	Southwest Natural Gas Co., \$6 pfd. A (quar.)							
Ritter Company (quar.)	35c	10- 1	9-19	Southeastern Gas & Electric—							
River Brand Rice Mills (quar.)	30c	11- 1	10-10	5% preferred (quar.)	\$1.25	10- 1	9-22				
River Raisin Paper Co. (quar.)	10c	9-26	9-12	4.65% preferred (quar.)	\$1.16 1/4	10- 1	9-22				
Riverside Silo Mills, Ltd., partic. class A pfd.	25c	10- 1	9-16	4.28% preferred (quar.)	\$1.07	10- 1	9-22				
Robertshaw-Fulton Controls Co., com. (quar.)	37 1/2c	9-22	9-10	Southwestern Investment (stock dividend)	3 1/2c	9-22	9- 2				
Robinson, Little & Co., Ltd. (quar.)	20c	9-30	9-15	Southern Life Insurance Co. (Dallas)—	45c	10-10	10- 1				
Rochester-American Insurance Co. (N. Y.)	40c	10-15	9-19	Quarterly	92 1/2c	11- 1	10-20				
Rochester Telephone Corp., common (quar.)	25c	10- 1	9-15	\$3.70 preferred (quar.)	97 1/2c	11- 1	10-20				
5% preferred (quar.)	\$1.25	10- 1	9-15	3.90% preferred (quar.)	\$1.03 1/4	11- 1	10-20				
Rockwood & Co., 5% series A pfd. (quar.)	12 1/2c	10- 1	9-30	4.15% preferred (quar.)	\$1.06 1/4	11- 1	10-20				
Roe (A. V.) Canada, Ltd. (quar.)	20c	10- 2	9-12	4.25% preferred (quar.)	\$1.10	11- 1	10-20				
Rome Cable Corp. (quar.)	25c	10- 1	9-16	4.40% preferred (quar.)	\$1.15	11- 1	10-20				
Ronson Corp. (quar.)	15c	9-22	9-15	4.60% preferred (quar.)	\$1.18 1/4	11- 1	10-20				
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	10c	10- 1	9-12	4.75% preferred (initial quan.)	18 3/4c	10-10	9-19				
Ruppert (Jacobs), 4 1/2% preferred (quar.)	\$1.12 1/2	10- 1	9-10	4.36% \$25 par preferred (quar.)	15c	10-10	9-25				
Russell Industries, Ltd. (quar.)	15c	9-30	9-16	4.40% \$25 par preferred (quar.)	27 1/2c	11- 1	10-20				
Safeway Stores, Inc.—	30c	10- 1	8-29	Sovereign Investors (from net investment income)	15c	9-29	9-15				
Common (increased quan.)				Spalding (A. G.) & Bros. (stock dividend)	3c	10-15	10- 1				
Monthly payments on common will be made on a monthly basis from now on)				Spencer Shoe Corp. (stock dividend)	2c	9-26	9- 5				
4% preferred (quar.)	10c	11- 1	9-26	Sperry Rand Corp., common (quar.)	20c	9-25	8-14				
4% preferred (quar.)	\$1	10- 1	8-29	\$4.50 preferred (quar.)	\$1.12 1/2	10- 1	8-14				
4.30% conv. preferred (quar.)	\$1	1-1-59	11-28	Spokane International RR. Co. (quar.)	30c	10- 1	9-15				
4.30% conv. preferred (quar.)	\$1.07 1/2	1-1-59	11-28	Quarterly	30c	12-15	12- 1				
St. Joseph Light & Power	125c	10- 1	8-29	Sports Arena (Del.), Stock dividend	1%	11-15	3-15				
5% preferred (quar.)	125c	10- 1	9-19								

Name of Company	Per Share	When Payable	Holders of Rec.
United Whelan Corp.—			
Common (quar.)	6c	11-29	11-18
\$3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15
\$3.50 convertible preferred (quar.)	87 1/2c	2-1-50	1-18
Universal-Cyclops Steel Corp. (quar.)	15c	9-30	9-12
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-8
8% preferred (quar.)	\$2	10-1	9-10
Universal Marion Corp. (reduced)	20c	9-27	9-5
Utah Power & Light Co. (quar.)	30c	10-1	9-2
Utility Appliance Corp., \$1 conv. pfd. (quar.)	25c	10-1	9-15
Van Sciver (J. B.) Co., 5% class A (quar.)	\$1.25	10-15	10-4
Vapor Heating Corp.	75c	9-25	9-2
Vendo Corp., common	15c	9-30	9-12
\$2.25 preferred (quar.)	56 1/4c	10-1	9-12
Vian, Ltd. (286)	450c	10-1	9-15
Vicksburg, Shreveport & Pacific Ry.—			
Common (s-a)	\$2.50	10-1	9-2
5% preferred (s-a)	\$2.50	10-1	9-2
Victor Chemical Works, common (quar.)	35c	9-30	9-19
3 1/2% preferred (quar.)	87 1/2c	9-30	9-19
Virginia-Carolina Chemical Corp.—			
6% partic. pfd. (accum.)	\$1.50	10-1	9-10
Virginia Tel. & Tel.	68 3/4c	9-30	9-2
5 1/2% preferred (quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-2-59	1-16
6% preferred (quar.)	15c	5-5-59	4-16
6% preferred (quar.)	15c	8-1-59	7-17
Wagner Baking Corp., 7% preferred (accum.)	\$1.25	10-1	9-19
Wagner Electric Corp. (quar.)	50c	12-18	12-4
Waldorf System (quar.)	62 1/2c	10-1	9-15
Walker & Co., class A (quar.)	135c	10-15	9-23
Walker (H.) Goederham & Worts, Ltd.—			
Quarterly	6c	9-30	9-12
Wall Street Investing Corp.—			
Quarterly from ordinary income	35c	10-1	9-17
Wallace & Tierman, Inc. (quar.)	40c	10-1	9-16
Walt Disney Productions (see Disney Walt)	\$1.37 1/2	10-1	9-13
Walter (Jim) Corp., increased-quar.)	40c	10-1	9-16
Ward Baking Co., 5 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-30
Warner-Lambert Pharmaceutical Co.—			
\$4.50 preferred (quar.)	2%	10-15	9-30
Waste King Corp. (Calif.)—			
Common (stock dividend)	15c	10-15	9-30
6% convertible preferred B (quar.)	50c	10-1	9-11
Waukesha Motor Co. (quar.)	50c	10-1	9-19
Wayne Knitting Mills (quar.)	50c	10-1	9-19
Webscor, Inc. (quar.)	15c	9-30	9-15
Weber Showcase & Fixture, 5% pfd. (quar.)	31 1/4c	10-1	9-15
Weco Products (quar.)	25c	9-22	9-10
Weeden & Co., 4% preferred (quar.)	50c	10-1	9-15
4% preferred (quar.)	50c	1-1-59	12-15
Wellington Fund (quarterly from net investment income)	11c	9-30	9-5
Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-15
West Michigan Steel Foundry (quar.)	25c	9-25	9-5
West Penn Electric Co. (quar.)	37 1/2c	9-30	9-12
West Penn Power Co., common	65c	9-25	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-19
4.20% preferred (quar.)	\$1.05	10-15	9-19
4.10% preferred (quar.)	\$1.02 1/2	10-15	9-19
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (reduced)	30c	10-1	9-8
West Virginia Water Service, com. (quar.)	17c	9-25	9-5
Stock dividend	1%	9-25	9-5
\$4.50 preferred (quar.)	10c	9-29	9-19
\$5 convertible preferred (quar.)	30c	9-30	9-12
Western Carolina Telephone	90c	10-1	9-10
Western Casualty & Surety (quar.)	20c	9-30	9-22
Western Department Stores (quar.)	150c	10-15	9-15
Western Grocers, Ltd., class A (quar.)	135c	10-15	9-15
\$1.40 preferred (quar.)	11c	9-30	9-15
Western Insurance Securities—			
6% preferred (quar.)	\$2.50 class A (accum.)	10-1	9-12
Western Maryland Ry., common (quar.)	75c	9-26	9-19
4% preferred (quar.)	\$1	9-26	9-19
5% preferred (quar.)	37 1/2c	9-26	9-19
Western Massachusetts Cos. (quar.)	\$1.75	9-26	9-19
Western Natural Gas Co.—			
5% convertible preferred (quar.)	37 1/2c	10-1	9-12
5% preferred 1955 series (quar.)	37 1/2c	10-1	9-12
Western Tablet & Stationery Corp., common	30c	10-15	9-19
5% preferred (quar.)	12-259	12-10	
Western Union Telegraph Co. (quar.)	10c	10-15	9-19
Weston (George), Ltd., class A (quar.)	115c	10-1	9-40
Class B (quar.)	115c	10-1	9-40
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
Wheeling Steel Corp., common (quar.)	50c	10-1	9-5
\$5 prior preferred (quar.)	50c	10-1	9-5
Whitaker Paper (quar.)	125c	10-1	9-10
White Motor Co., common (quar.)	50c	10-1	9-19
5 1/4% preferred (quar.)	75c	9-24	9-10
Whitehall Cement Mfg. (quar.)	\$1.31 1/4	10-1	9-17
Whitehall Fund, Inc. (Md.)	40c	9-30	9-19
Wieboldt Stores, common (quar.)	20c	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
\$4.26 preferred (quar.)	10c	9-30	9-20
Wilson & Co., \$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
Winn-Dixie Stores (monthly)	9c	9-30	9-15
Wisconsin Electric Power			
6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service			
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wiser Oil Co.	75c	10-1	9-10
Witco Chemical (initial)	25c	11-1	10-10
Woodward & Lothrop, common (quar.)	62 1/2c	9-29	9-3
5 1/2% preferred (quar.)	8 1/2c	9-29	9-3
Woodley Petroleum Co. (quar.)	9-30	9-15	
Woolson Spice, common (quar.)	20c	9-29	9-15
6% preferred (quar.)	\$1.50	9-29	9-15
Wrigley (Wm. Jr.) (monthly)	25c	10-1	9-19
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-19
Yale & Towne Mfg. (quar.)	37 1/2c	10-1	9-10
Yard-Man, Inc. (quar.)	7 1/2c	10-10	9-26
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-31	10-9
6% conv. preferred (quar.)	37 1/2c	1-30-59	1-9
6% conv. pfd. (quar.)	37 1/2c	4-30-59	4-9
Yellow Cab Co. (San Francisco) (resumed)	37 1/2c	7-31-59	4-9
York Corrugating (quar.)	20c	10-1	9-26
Yosemite Park & Curry (quar.)	25c	9-26	9-12
Stock dividend	7 1/2c	9-30	9-15
Younker Bros., Inc.	10%	12-10	11-25
5% preferred (\$50 par) (quar.)	62 1/2c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
7% preferred (quar.)	17 1/2c	10-1	9-15
Zale Jewelry (quar.)	25c	10-10	9-20
Zenith Radio Corp. (quar.)	50c	9-29	9-12

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡ Less British income tax.
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
** Less Jamaica income tax.
† Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 12)

Narda Ultrasonics Corp.—Issues Short Form Catalog—

The world's first complete line of high quality, mass produced SonBlaster ultrasonic cleaners is described in detail in a new short form, four-page, two-color catalog, available from this corporation. The catalog provides detailed descriptions of the complete Narda SonBlaster stock line ranging from 35 watt systems up to 2.5 kilowatt systems, and with related SonBlaster transducers ranging in capacity from 3/8 gallon to a mammoth 75 gallons, comparing in quality, capacity, power, performance and appearance with ultrasonic equipment selling for two to four times as much.—V. 188, p. 248.

National Aluminate Corp.—Acquisition—

Joseph A. Holmes, President, on Sept. 18 announced that this corporation has entered into a contract for the acquisition of the business and assets of Oil Products & Chemical Co., Inc.

Oil Products is a manufacturer of metal working lubricants, special steel rolling lubricants and corrosion inhibitors, with development and production facilities on the Calumet River in Chicago. According to Mr. Holmes the company will become a division of National Aluminate Corp. and will operate under its existing management. The Oil Product plant will be the third that Nalco, an industrial chemical manufacturer, will operate in the Chicago area, and will involve new products and services not previously offered by Nalco.—V. 188, p. 648.

National Cash Register Co.—Secondary Offering—A secondary offering of 20,200 shares of common stock (par \$5) was made on Sept. 17 by Kuhn, Loeb & Co. at \$72.37 1/2 per share, with a dealer's concession of \$1.25 per share. The offering was quickly oversubscribed.—V. 188, p. 1046.

National Fuel Gas Co.—Reduces Size of Proposed Debenture Financing—

The company, it was announced on Sept. 15, has decided to reduce from \$25,000,000 to \$10,000,000 a new debenture issue it plans to sell at competitive bidding on Oct. 1. The proceeds are to be used to repay bank loans.

The plan to refund the outstanding \$15,000,000 5 1/8% debentures due 1962 has been abandoned.—V. 188, p. 1046.

National Investors Corp.—Assets at Record High—

Net assets of this 22-year old growth stock fund of the Broad Street Group of Mutual Funds have topped \$80,000,000, it was reported on Sept. 16 by Francis F. Randolph, Chairman and President.

Net assets reached a record high of \$81,196,000 on Sept. 15, for a gain of almost \$20,000,000 from the \$61,933,000 at Dec. 31, 1957.

According to Mr. Randolph, market appreciation of the fund's portfolio securities accounted for most of the rise in assets. Per share asset value was \$10.97 on Sept. 15, up about 27% from the \$8.62 reported at the start of the year.—V. 187, p. 1545.

National Light & Power Co., Ltd.—Tenders for Bonds

The National Trust Co., Ltd., Toronto, Ontario, Canada, will until 11 a.m. (EDT) on Sept. 23, 1958, receive tenders for the sale to it of its first mortgage 4 1/2% series C bonds due March 1, 1961, to an amount sufficient to exhaust the sum of \$74,000, at prices not to exceed 100% plus accrued interest.—V. 188, p. 1281.

National Rys. of Mexico—Orders Flat Cars—

See ACF Industries, Inc. above.—V. 187, p. 989.

National Shirt Shops of Delaware Inc.—August Sales

Period End. Aug. 31— 1958—Month—1957 1958—8 Mos

Ohio Bell Telephone Co.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
	\$ \$ \$	\$ \$ \$
Operating revenues	20,440,765	20,186,950
Operating expenses	13,004,196	13,402,924
Federal income taxes	2,968,862	2,709,114
Other operating taxes	1,595,586	1,471,959
Net operating income	2,872,121	2,602,953
Net after charges	2,884,100	2,596,370
—V. 188, p. 751.	18,558,926	18,826,768
	19,769,935	18,928,997

One William Street Fund, Inc.—Purchase of Louetta Investment Shares Cleared by SEC—

The SEC, it was announced on Sept. 15, has issued an order permitting this corporation to issue shares at net asset value for substantially all of the cash and securities of Louetta Investment Co. According to the application, the net assets of William Street Fund, as of July 31, 1958, amounted to \$240,673,874, and there were then outstanding 20,500,330 shares of stock. Louetta is a personal holding company with 10 stockholders. Under an agreement with the latter's stockholders, substantially all of the cash and securities owned by Louetta, with a total value of about \$1,400,000 as of July 31, 1958, will be transferred to William Street Fund in exchange for shares of William Street Fund.—V. 188, p. 895.

Optics Manufacturing Corp., Philadelphia, Pa.—Markets New Projector—

This corporation is marketing a new semi-automatic slide projector, the "Opta-Matic," and one of its key features is a housing made out of Marlex high-density polyethylene.

It marks the first photographic product commercially produced with a thermoplastic housing. Most units in the industry use metal.

A major promotional claim by Optics for the "Opta-Matic," retailing for \$49.95, is the unconditional lifetime guarantee on the Marlex housing. Such a guarantee is unprecedented in the industry.

George Wash, Director of the Plastics Sales Division of Phillips Chemical Co., producers of Marlex, views the Optics unit as a significant milestone for the plastic industry. He sees this housing as the "breakthrough" for a number of other important housing applications in the photographic and allied industries.

Herbert R. Leopold, Vice-President and General Manager of Optics, said, "we picked Marlex because it had the required rigidity, resistance to heat and impact, colorability and gloss." He added that the electrical insulating qualities of the resin, meeting UL and CSA (Canadian Standards Association), also were important.

Standard Tool & Die Co., Leominster, Mass., was the mold builder. Auburn Plastics Inc., Auburn, N. Y., is the molder. The internal parts mold is phenolic.

The "Opta-Matic" will be in nationwide distribution on Oct. 1.

Optics Manufacturing Corp. is a leading producer of hand viewers for 35 mm. slides and marketer for slide binders and files.

Clarence Mitchell of Chicago, the company President, has a background of finance and banking. A photographer of considerable renown, he is presently in charge of the photographic laboratory at Chicago's Art Museum and is a consultant on photography to both Armour Institute and Field Museum in Chicago.

Pacific Automation Products, Inc.—Stock Sold—

The 125,000 shares of capital stock (par \$1), which were publicly offered on Sept. 10 by William R. Staats & Co. at \$11 per share, were quickly sold. For details, see V. 188, p. 1047.

Pacific Northwest Pipeline Corp.—Proposed Merger—

See El Paso Natural Gas Co. above.—V. 188, p. 588.

Pacific Power & Light Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on Sept. 8 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$6.50) to be offered to employees under the Employees Stock Purchase Plan at 95% of average weekly bid prices in month prior to subscription. No underwriting is involved. The proceeds are to be used for working capital.—V. 187, p. 2909.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
	\$ \$ \$	\$ \$ \$
Operating revenues	79,216,084	72,949,725
Operating expenses	48,765,296	49,261,640
Federal income taxes	10,002,000	7,126,000
Other operating taxes	7,602,718	6,782,735
Net operating income	12,846,070	9,779,350
Net after charges	10,433,652	7,811,221
—V. 188, p. 895.	73,211,145	68,347,635
	60,935,464	57,247,623

Pako Corp., Minneapolis, Minn.—Files With SEC—

The corporation on Sept. 5 filed a letter of notification with the SEC covering 26,300 shares of common stock (par \$5) to be offered at \$11 per share, without underwriting. The proceeds are to be used to purchase equipment and for working capital.—V. 174, p. 2192.

Penberthy Instrument Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 46,182 shares of class A common stock (par \$2.50), to be offered at \$4.50 per share, and 2,511 shares of class B common stock (par \$2.50) to be offered at \$5.25 per share. No underwriting is involved. The proceeds are to be used to purchase supplies and for working capital.—V. 184, p. 2227.

Pennroad Corp.—Registers Rights Offering With SEC—

The corporation on Sept. 12 filed a registration statement with the SEC covering 1,286,619 shares of its common stock, \$1 par, to be offered to the holders of its outstanding common stock at the rate of one share for each four shares held. The offering is to be underwritten by a group headed by Kuhn, Loeb & Co. The subscription price and underwriting terms are to be supplied by amendment. The net proceeds from the stock sale will be added to the corporation's general funds and will be available for additional investment and for general corporate purposes. See also V. 188, p. 1047.

Peoples Gas, Light & Coke Co.—Registers Proposed Subscription Offering With SEC—

The company filed a registration statement with the SEC on Sept. 12, 1958, covering 447,346 shares of its capital stock, \$25 par. The company proposes to offer this stock for subscription by holders of its capital stock of record on Oct. 2, 1958, at the rate of one share for each 11 shares then held. Glore, Forgan & Co. and The First Boston Corp. are listed as the principal underwriters. The subscription price and underwriting terms are to be supplied by amendment.

Of the net proceeds to be received from the sale of the stock, \$13,000,000 will be used to repay a like amount of bank loans incurred by the company in connection with the purchase by it of additional equity securities of subsidiaries. The balance will be added to other funds in the company's treasury for use from time to time for its general corporate purposes, including the construction requirements of the company and advances to or additional equity investments in its subsidiaries. The company and its subsidiaries currently contemplate capital expenditures totaling approximately \$125,000,000 during the period Aug. 1, 1958 to Dec. 31, 1959.

Subject to the registration statement becoming effective and to authorization by the Illinois Commerce Commission, a copy of the prospectus relating to the additional shares of capital stock and a subscription warrant evidencing rights to subscribe will be mailed to each stockholder on or about Oct. 3, 1958. Subscription warrants will be in registered form and will be transferable. They will become void at 3 p.m. (CDT) on Oct. 20, 1958.

Warrants will not be mailed to stockholders whose registered ad-

dresses are outside the continental United States, Canada and Cuba. If other arrangements have not been made by such non-resident stockholders, their subscription warrants will, if possible, be sold for their accounts before expiration of the warrants, and the net proceeds, if any, held for the account of such non-resident stockholders.—V. 188, p. 1047.

Peoples Securities Corp.—Assets Up 60%—

Abraham S. Karasick, President, has announced that net assets of the Fund were \$1,381,430 as of Sept. 10, an increase of 60% since the beginning of the current fiscal year on Oct. 1, 1957. Mr. Karasick also announced that the net asset value of the Fund reached an all-time high of \$13.38 per share on Sept. 10, 1958, an increase of 19% for the current fiscal year, after adjusting for capital gains distribution.—V. 187, p. 1652.

Phillips Petroleum Co.—Oil Permits in Algeria—

This company has been awarded exploration permit interests on two additional concessions in the Sahara Desert of Algeria, according to K. S. Adams, Chairman, and Paul Endacott, President.

One concession, known as El Achen, comprising 1,748,260 acres southwest of the prolific Hassi Messaoud oil field, has been awarded to a group consisting of Phillips and two French companies, COPEFA (Compagnie Francaise des Petroles France-Afrique) and OMNIREX (Omnium des Recherches et Exploitations Petrolières). Phillips will have 49% interest in the venture and will be the operator. Geophysical exploration work will begin in the near future. Phillips and the same partners earlier this year received a concession covering 813,439 acres in the same general area.

The other new award to Phillips is a 25% interest in exploration permits on a concession in Algeria comprising 1,433,203 acres in the Sahara Desert adjacent to the country of Tunisia. The area, known as Beresof, is located northeast of the Hassi Messaoud field. COPEFA will be the operator of this property and it is expected that exploration work here will also begin in the near future.—V. 188, p. 586.

Pioneer Telephone Co., Waconia, Minn.—Files With Securities and Exchange Commission—

The company on Sept. 10 filed a letter of notification with the SEC covering 3,000 shares of 5 1/4% series F cumulative preferred stock to be offered at par (\$100 per share), through M. H. Bishop & Co., Minneapolis, Minn. The proceeds are to be used for expansion and improvements.—V. 183, p. 2421.

Pitney-Bowes, Inc.—Registers Employee Stock Purchase Plan With SEC—

This corporation, filed a registration statement with the SEC on Sept. 11, 1958, covering \$509,000 of participation in its Employees' Stock Purchase Plan.—V. 188, p. 1047.

Potash Syndicate of Germany (Deutches Kalisyndicat G.m.b.h.)—Partial Redemption—

There have been called for redemption on Nov. 1, 1958, through operation of the sinking fund, £27,190 25-year series A and B loan bonds, due Jan. 1, 1973 (as extended) and £14,320 series B bonds. Payment will be made at J. Henry Schroder Banking Corp., 57 Broadway, New York, N. Y.; J. Henry Schroder & Co., Ltd., London, England; Hope & Co., Amsterdam, Netherlands; Swiss Credit Bank, Zurich, Switzerland; or Stockholm's Enskilda Bank, Stockholm, Sweden.—V. 187, p. 1898.

Precise Development Corp., Oceanside, N. Y.—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 60,000 shares of 20-cent convertible preferred stock (par \$1) and 50,000 shares of common stock (par 25 cents) to be offered in units of one share of preferred stock and one share of common stock at \$5 per unit. The offering will be underwritten by R. A. Holman & Co., Inc., 54 Wall Street, New York, N. Y. The proceeds are to be used to reduce outstanding bank loans and for general working capital, etc.

Precision Paper Tube Co.—Acquisition—

This company has announced the acquisition of the Buckeye Bobbin Co., 122000 Sprecher St., Cleveland, Ohio. The latter firm will continue as a division of the new owner.

In addition to the bobbin assemblies manufactured in the past under Precision Paper Tube Co. patents, other fabricated products adaptable to the Buckeye facilities will be solicited.

Precision Paper Tube Co. is a leading manufacturer of high dielectric coil forms and tubes for use in a wide variety of electrical and electronic equipment, television and radio. Main offices and plant are located at 2035 West Charleston St., Chicago 47, Ill., with a second plant at 79 Chapel St., Hartford, Conn.

Public Service Co. of Indiana, Inc.—Offers Preferred Shares to Common Stockholders—This company is offering to the holders of its common stock of record on Sept. 16, 1958, rights to subscribe for 242,826 shares of 4.80% cumulative preferred stock at par (\$100 per share) on the basis of one new preferred share for each twenty shares of common held; rights will expire at 3 p.m. (CDT) on Oct. 6. An underwriting group headed by Blyth & Co., Inc., will purchase from the company any unsubsidiary preferred shares.

Each preferred share is convertible into 2 1/2 shares of common stock beginning with Jan. 1, 1960.

On and after Feb. 1, 1960 the new stock is redeemable at \$105 per share for three years, and thereafter at prices decreasing to \$100 a share on and after Feb. 1, 1975.

PROCEEDS—Net proceeds from this offering will be used to prepay bank loan notes, the proceeds of which were used for construction costs. Public Service of Indiana estimates the total 1958-60 cost of gross utility plant additions at \$124,000,000.

BUSINESS—Company is an operating public utility which supplies electricity in north central, central and southern Indiana. At June 30, 1958 the company served 367,000 customers in 70 of the state's 92 counties.

EARNINGS—For the 12 months ended June 30, 1958 the company had electric operating revenues of \$79,762,000, compared with \$79,222,000 in the calendar year 1957 and \$75,451,000 in 1956. In the most recent period net income was \$15,526,000 against \$15,102,000 and \$13,928,000, respectively, in the last two calendar years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
Series F, 3 1/4%, due Sept. 1, 1975—	\$48,000,000	
Series G, 3 1/4%, due Nov. 1, 1977—	15,000,000	
Series H, 3%, due Jan. 1, 1979—	12,000,000	
Series J, 3 1/4%, due July 1, 1982—	25,000,000	
Series K, 3 1/4%, due Jan. 1, 1984—	25,000,000	
Series L, 4 1/4%, due Oct. 1, 1987—	35,000,000	
Unsecured notes:		
3% notes, maturing Dec. 31, 1959—	5,000,000	
3 1/4% notes, maturing Dec. 31, 1960—	9,000,000	
Cumulative preferred stock (par \$100)—	600,000 shs.	
3 1/2% series preferred stock—	150,000 shs.	150,000 shs.
4.80% series preferred stock—	242,826 shs.	242,826 shs.
Cumulative preferred stock (par \$25)—	1,400,000 shs.	
4.32% series preferred stock—	800,000 shs.	800,000 shs.
4.16% series preferred stock—	600,000 shs.	600,000 shs.
Common stock (no par)—	18,000,000 shs.	4,856,499 shs.

*The amount of the bonds issuable under the company's indenture of mortgage and deed of trust dated Sept. 1, 1939, as supplemented and amended is unlimited, and subject to the terms thereof, additional bonds of any series may be issued.

St. Louis Southwestern Ry.—Trading to Be Suspended
See Andes Copper Mining Co. above.—V. 188, p. 1048.

San Diego Imperial Corp.—Preferred Stock Offered—
J. A. Hogle & Co., Salt Lake City, Utah, on Sept. 16 offered a new issue of 70,000 shares of 5½% cumulative convertible preferred stock at par (\$10 per share).

The preferred stock is convertible, at the option of the holders thereof into common stock on the basis of five shares of common stock for each one share of preferred stock.

The company may redeem all or part of the preferred stock at \$12.50 per share, plus any accumulated and unpaid dividends.

PROCEEDS—The net proceeds are to be used to retire \$550,000 of promissory notes and used for general corporate purposes.

BUSINESS—The company was organized and incorporated in California on Nov. 9, 1956. On Jan. 2, 1957, the company issued 523,245 shares of its common stock, (par \$1) in exchange for the conveyance to the company of the majority of the outstanding shares of Suburban Savings & Loan Association and Imperial Savings & Loan Association, and a minority consisting of 11.4% of the outstanding capital stock of Southland Savings & Loan Association (formerly La Mesa-El Cajon Savings & Loan Association). By March, 1957, the company had acquired 100% of the outstanding stock of Suburban Savings & Loan Association and Imperial Savings & Loan Association. Between the period from April 1957, through February, 1958, the company acquired all of the outstanding guarantee capital stock of South Bay Savings & Loan Association. On May 31, 1957, the company acquired all of the outstanding capital stock of Chula Vista Investment Co. The company conducts two insurance agencies under the names of South Bay Insurance Agency and Suburban Imperial Insurance Agencies. The company is a holding company, its business consisting of owning stocks, of its operating subsidiaries, with the exception of Insurance Agencies which are not separate entities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

5½% cumulative conv. redeemable preferred stock (par \$10) *100,000 shs. 70,000 shs.

Common stock (par \$1) *4,000,000 shs. 1,481,280 shs.

*Authorized capital increased to these amounts from 3,000,000 shares of common stock only, as of April 1, 1958. 350,000 shares of the authorized but unissued shares of common stock are reserved for issuance upon conversion of the preferred stock.—V. 187, p. 2553.

San Juan Racing Association, Inc.—Debt Reduced—

Net income for the fiscal year ended April 30, 1958 amounted to \$522,076, or 10.56 cents per share, according to the annual report to stockholders. These earnings are after depreciation of \$420,081, non-recurring charges of \$366,463, and all taxes. No earnings comparison is available with the preceding fiscal year because the track was in operation only 3½ months in that year.

The corporation operates the El Comandante race track near San Juan, Puerto Rico.

Earnings of the corporation have been used to reduce its indebtedness and to pay for substantial additions and improvements in the tracks' facilities. Upon the making of the mortgage payments due Sept. 1, 1958, the first mortgage held by The Chase Manhattan Bank and the Banco de Ponce, which was originally \$1,000,000, will be reduced to \$583,350; and the second mortgage, which was originally \$500,000, will be paid off in full.

During the course of construction, an interim construction loan of \$750,000 has been obtained by San Juan Racing Association from the trustees of Columbia University. This loan has been fully paid.

The stockholders' equity increased from \$2,741,721 on April 30, 1957 to \$3,208,379 on April 30, 1958.

El Comandante race track operates under a renewable ten-year license giving it the exclusive right to operate a track for flat thoroughbred horse racing in the metropolitan area of San Juan. Racing is conducted at the track three times a week for a total of 156 racing days each year. The company's sources of income include wagering at the track, off-track pool wagering and admissions and concessions.

The total handle at El Comandante during the first full year of racing of 156 racing days was almost double the combined handle during the year 1956 at the tracks which operated in Puerto Rico prior to the opening of El Comandante in January 1957," the report stated. The year 1956 was the old tracks' most successful year.

The average daily handle during the first six months of 1958 showed an increase of 12.6% over the average daily handle during the first six months of 1957 despite the fact that there were fewer racing days.—V. 182, p. 1504.

Schenley Industries, Inc.—Plans to Re-Open Plants—

Kentucky production after five years of shut-down will be resumed shortly at three Schenley plants—Limestone Spring, Midway and Stamping Ground—and plans are being made to activate a fourth plant at Lebanon as soon as possible, the company announced on Sept. 11.

Lewis S. Rosenstiel, Chairman of the Board, said that 350 to 400 persons will be employed as rapidly as the plants can be reactivated, and he expressed hope for "much more employment as the program of increased bourbon from Schenley distilleries progresses."—V. 188, p. 994.

(Ed.) Schuster & Co., Inc.—Semi-Annual Earnings—

26 Weeks Ended—	Aug. 2, '58	Aug. 3, '57
Sales	\$20,743,628	\$21,713,048
Profit before taxes	105,368	289,296
Net profit for period	49,368	133,296
*Earnings per common share	*\$0.04	\$0.14

*Deficit. *After deducting dividend requirements on the preferred stocks.

The above summary of earnings is based on inventories as shown on the company's records as of the end of January of each year and the end of July of each year. No adjustment to the LIFO (Last-in-first-out) method of inventory valuation was necessary during the first twenty-six weeks of 1958.—V. 186, p. 1155.

Sears, Roebuck & Co.—August Sales Decreased—

Period End Aug. 31—	1958—Month—1957	1958—7 Mos.—1957
Sales	\$343,278,620	\$344,491,378
	2,097,164,738	2,128,062,255

—V. 188, p. 1048.

Servomechanisms, Inc.—Receives Lockheed Order—

This corporation has received orders in the amount of \$476,756 from Lockheed Aircraft Corp. for the production of True Airspeed Computers. The Computer has been designed to provide the necessary true airspeed input to Airborne Navigational Systems.

These accuracies are possible through the utilization of a highly accurate and sensitive force balance Mach number transducer which generates a shaft position functionally proportional to Mach number. The Computer stresses modular construction, computational accuracy, computational reliability and simplicity of operation.—V. 188, p. 1091.

Southeastern Fidelity Fire Insurance Co., Inc.—Earns, etc.

Six Months Ended June 30—	1958	1957
Premiums written	\$104,070	\$113,976
Premiums earned	79,913	75,843
Loss expenses	46,780	41,462
Other operating expenses	27,649	32,584

Net gain from operation	\$9,638	\$5,373
From underwriting	5,484	1,796
From investment income	4,154	3,577
*Gain after equity adjust. in unearned premium	10,068	7,822
Capital paid in	127,170	100,000

Earns. per share (based on 10,000 shs. outstdg.) \$1.00 \$0.78

*Based on estimated profits contained in unearned premium.

NOTE—\$22,170 was added in subscription from current issue, as of June 30, 1958; therefore, not a part of working assets for the six months period ended June 30, 1958.

FINANCING—The company in accordance with the vote of the stockholders, at its annual meeting in 1957, has completed all requirements

and taken such steps as prescribed by law to increase its capital stock by 10,000 shares of common stock at a par value of \$10 per share. This stock is offered to stockholders on record as of Dec. 31, 1957 at \$20 per share and to new subscribers at \$26 per share. There are 2,000 shares still available for stockholders of record Dec. 31, 1957 at \$20 per share. The remainder of the 8,000 shares which have not been subscribed are offered to the public at \$26 per share.

The company is planning expansion into other states and eventually plans to become a Multiple-Line Company.

The company in all probability will offer additional common stock to its shareholders after this issue is fully subscribed and paid for to further strengthen its capital position. This will place the company in a more competitive position in the industry. See also V. 188, p. 994.

Shawinigan Water & Power Co.—Partial Redemption

The company has called for redemption on Oct. 15, 1958, through operation of the sinking fund, \$400,000 of its 5½% convertible debentures due Oct. 15, 1972 at par plus accrued interest. Payment will be made at any branch in Canada of the Royal Bank of Canada. Debentures are convertible into common stock to and including Oct. 14, 1958.—V. 188, p. 90.

Southwestern Electric Power Co.—New Name—

See Southwestern Gas & Electric Co. below.

Southwestern Gas & Electric Co.—Changes Name—

The stockholders have approved a proposal to change the name of this company to Southwestern Electric Power Co., effective Oct. 1, 1958. Dealings under the new name on the Midwest Stock Exchange will begin at the opening of business Sept. 29, 1958.—V. 187, p. 2845.

Spiegel Inc.—August Sales Up—

Period Ended Aug. 31— 1958—Month—1957 1958—8 Months—1957 Sales \$11,112,247 \$11,002,225 \$72,764,034 \$67,241,877 —V. 188, p. 652.

Standard Brands, Inc. — Sale of Minute Maid's 4% Debentures Completed—

See Minute Maid Corp. above.—V. 188, p. 392.

Standard Oil Co. of California—Debentures Sold—The recent public offering of \$150,000,000 4¾% sinking fund debentures due July 1, 1983, at 99½% and accrued interest, through Blyth & Co., Inc., and Dean Witter & Co., was oversubscribed and the books closed. For details, see V. 188, p. 1092.

Standard Oil Co. (Indiana)—Debentures Offered—

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 216 investment firms placed on the market on Sept. 18 an issue of \$200,000,000 4½% debentures, due Oct. 1, 1983. The debentures were offered at 99% and accrued interest, to yield about 4.57% to maturity. This offering, which represented one of the larger underwritten industrial debt financing operations of 1958, was oversubscribed and the books closed.

The debentures are non-refundable prior to Oct. 1, 1963 with funds borrowed at a lower interest cost than 4.57%.

Annual sinking fund payments of \$6,500,000 from 1964 to 1982 are calculated to retire at least 60% of the debentures prior to maturity. The sinking fund redemption price is 100. Regular redemption prices commence at 104%, to and including Sept. 30, 1960, decreasing thereafter to the principal amount on and after Oct. 1, 1978.

PROCEEDS—The net proceeds from the sale of the debentures will be applied by the company to the retirement of \$60,000,000 of short-term bank loans, with the balance going to general funds to be available for capital expenditures and other corporate purposes.

The company estimates that its capital expenditures for 1958 will be about \$330,000,000 with 51% distributed to the producing, 28% to the manufacturing, 13% to the marketing and 8% to the transportation and other divisions.

BUSINESS—Company and its subsidiaries constitute one of the largest integrated organizations in the petroleum industry. Its petroleum products are marketed in all of the 48 states although marketing is limited to lubricating oils and specialty products in three southwestern and west coast states. The company estimates its net reserves as of Dec. 31, 1957, all of which were in the United States and Canada, at 2,174 million barrels of crude oil and natural gas liquids and 12,720 billion cubic feet of natural gas. The company's 13 domestic refineries had an aggregate crude running capacity at June 30, 1958 of 725,000 barrels-per-day.

Long a crude oil producer in Canada, the company has aggressively entered the international crude oil exploration and production scene in recent years. It currently is engaged in exploration in Venezuela, Iran and Libya, and has a contract to develop production in Argentina.

Most of the company's chemical activities are now integrated in a new subsidiary, Amoco Chemicals Corp., whose sales in 1957 amounted to about \$22,000,000. The company owns a 55% interest in Calumet Nitrogen Products Co., which owns and operates a plant for making anhydrous ammonia and ammonium nitrate solutions.

EARNINGS—Consolidated sales and other income of the company for the six months ended June 30, 1958 amounted to \$919,910,000 and net earnings were \$52,423,000, compared with \$1,049,465,000 and \$82,577,000 for the first half of 1957. For the 1957 calendar year total income was \$2,029,689,000 and net earnings \$151,509,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

2¾% s. f. debts, due Feb. 1, 1963— \$16,660,000

2.90% and 3% promissory notes due

April 1 and June 1, 1979— 70,000,000

3% debts, due Sept. 1, 1979— 25,000,000

30-year 3½% debts, due Oct. 1, 1982— 14,663,000

4½% debts, due Oct. 1, 1983— \$200,000,000 200,000,000

Sundry indebtedness— 303,000

Capital stock (par \$25)— 50,000,000 shs. *35,769,070 shs.

*In addition, 318,750 shares are reserved for conversion of 3½%.

UNDERWRITERS — The underwriters named below have severally agreed to purchase and Standard has agreed to sell to them, severally, the respective principal amounts of debentures set forth below opposite their names:

Morgan Stanley & Co. \$15,000,000 Blunt Ellis & Simmons 1,000,000

A. C. Allyn & Co. 1,500,000 Blyth & Co. 4,000,000

Almstedt Brothers 150,000 Boettcher & Co. 200,000

American Securities Corp. 700,000 Bosworth, Sullivan & Co. 200,000

A. E. Ames & Co. 500,000 J. C. Bradford & Co. 300,000

Anderson & Strudwick 100,000 Alex. Brown & Sons 1,000,000

Arnhold & S. Bleichroeder, Inc. 150,000 Burke & MacDonald, Inc. 100,000

Arthur, Lestrange & Co. 150,000 Burnham & Co. 200,000

Auchincloss, Parker & Redpath 600,000 Burns Bros. & Denton, Inc. 300,000

Bache & Co. 600,000 H. M. Bylesby & Co. (Inc.) 400,000

Bacon, Whipple & Co. 1,000,000 Central National Corp. 350,000

Barrett, Fitch, North & Co., Inc. 1,000,000 Childs Securities Corp. 200,00

Suburban Gas Service, Inc.—Stock Offered—An underwriting group managed by Kidder, Peabody & Co. on Sept. 16 offered publicly 100,000 shares of \$1 par value common stock at \$22 a share. One-half of the shares are being sold by the company and will represent additional equity. The balance of 50,000 shares is being sold by certain stockholders. This offering was oversubscribed and the books closed.

PROCEEDS—Net proceeds to the company from the sale of the 50,000 new shares, together with \$3,300,000 which the company has arranged to borrow from New York Life Insurance Co., State Mutual Life Assurance Co. of America and Berkshire Life Insurance Co., will be used to retire about \$1,486,000 of indebtedness and to purchase on Oct. 1 at a cost of \$1,750,000 the fixed assets of Redi-Gas Co., end L-P Gas distributor in the State of Washington.

BUSINESS—Corporation and subsidiaries sell and distribute liquefied petroleum gas in eight western and southwestern states.

EARNINGS—For the year ended April 30, 1958 Suburban Gas and subsidiaries had net sales of \$8,076,000 and net income of \$868,000 compared with \$6,431,000 and \$694,600 in the previous fiscal year. Net income per share in the respective periods after preferred dividend requirements was \$1.61 and \$1.5, respectively, based in each case on the weighted average number of shares outstanding during the period. On a pro forma basis, net sales of Suburban Gas, Redi-Gas and Gas Heat, Inc. (an Oregon company acquired as of March 31, 1958) for the fiscal year ended April 30 were \$11,000,000 and net earnings per share were \$1.85.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% sink. fd. notes, due Mar. 1, 1971	\$2,000,000	\$1,86,000
5½% sink. fd. notes, due Sept. 1, 1973	3,300,000	*\$3,300,000
5½% cumulative preferred stock (\$25 par value)	40,000 shs.	38,000 shs.

INSURANCE COMPANY LOANS—In March, 1955 and September, 1956, the company borrowed a total of \$2,000,000 from Massachusetts Mutual Life Insurance Co. This plan was evidenced by the company's 4½% sinking fund notes due March 1, 1971.

The company has entered into loan agreements to borrow an aggregate of \$3,300,000 on or prior to Oct. 1, 1958 from New York Life Insurance Co., State Mutual Life Assurance Co. of America and Berkshire Life Insurance Co. These loans will be evidenced by the company's 5½% sinking fund notes due Sept. 1, 1973. The loan agreements constitute firm agreements on the part of the lenders to make such loans, subject only to the fulfillment of certain conditions precedent including receipt by the lenders of favorable opinions of counsel and certain certificates and assurances from the company, sale by the company of 50,000 shares of the common stock above offered, and non-occurrence of certain adverse events materially affecting the company.

UNDERWRITERS—The names of the several underwriters, the number of shares of common stock which each has severally agreed to purchase from the company, and the number of shares of common stock which each has severally agreed to purchase from the selling stockholders are as follows:

Shares to be purchased from Company	Sell. Stkholders
Kidder, Peabody & Co.	17,500
Wagenseller & Durst, Inc.	4,000
Dean Witter & Co.	4,000
Francis I. du Pont & Co.	3,000
E. F. Hutton & Co.	3,000
Hemphill, Noyes & Co.	2,250
Mitchum, Jones & Templeton	2,250
Arthurs, Lestrane & Co.	1,500
Blunt, Ellis & Simmons	1,500
Cruttenden, Podesta & Co.	1,500
Loewi & Co. Inc.	1,500
Robert W. Baird & Co., Inc.	1,500
Rouse, Brewer & Becker	1,500
Schwabacher & Co.	1,500
Straus, Brosser & McDowell	1,500
Emanuel, Deetjen & Co.	1,000
Baker, Simonds & Co.	1,000

—V. 188, p. 793.

Susquehanna Corp.—Special Meeting Canceled—

See Vitro Minerals Corp. below.—V. 188, p. 1093.

Tax Exempt Bond Fund, Inc., Washington, D. C.—Statement Withdrawn—

The fund on Aug. 22 withdrew its registration statement with the SEC covering a proposed offering of 500,000 shares of common stock, because the necessary Federal legislation was not passed to allow the fund to distribute tax exempt dividends from tax exempt securities.—V. 188, p. 694.

Tennessee Gas Transmission Co.—Bonds Offered—A new issue of \$50,000,000 first mortgage pipe line bonds, 5½% series due Jan. 1, 1979, was offered for public sale on Sept. 16 by a nationwide underwriting group managed jointly by Stone & Webster Securities Corp.; White, Weld & Co. and Halsey, Stuart & Co Inc. The bonds were priced at 100% and accrued interest. This offering was oversubscribed and the books closed.

The bonds are non-refundable at a lower rate of interest for five years. A sinking fund commencing in 1960 and extending to 1978 is calculated to retire 91% of the issue prior to maturity. The sinking fund redemption price will be 100%. General redemption prices range from 105.38% to par.

PROCEEDS—Of the net proceeds of the sale, \$16,000,000 will be applied on the payment of outstanding short-term notes issued under a revolving credit agreement, the proceeds of which were used in the company's expansion program; \$10,000,000 will be deposited with the trustee under the company's mortgage to be drawn down against property additions, and the balance will be added to general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
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First mortgage pipe line bonds issuable in series—		
12 series outstanding; interest rates range from 2½% to 5½%; maturities 1966-1977	\$563,000,000	\$466,669,000
5½% series due 1979	50,000,000	50,000,000
Debentures—six issues outstanding; interest rates range from 3½% to 6%; maturities 1966-1978	200,000,000	176,870,000
Short-term notes—		
Revolving credit agreement	80,000,000	
Property acquisition credit agreement	20,000,000	13,965,000
Gas storage credit agreement	4,000,000	1,200,000
Preferred stock (par \$100)		1,200,000 shs.
Issued and outstanding in nine series; dividend rates range from 4.10% to 5.25%		941,500 shs.
Second preferred stock (par \$100)		900,000 shs.
Issued and outstanding in three series; dividend rates range from 4.50% to 5.16%; convertible into com. stock within specified periods	30,000,000 shs.	19,998,418 shs.
Common stock (par \$5)		30,000,000 shs.

Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$750,000,000.

The company has a Revolving Credit Agreement expiring Dec. 31, 1960, which provides for short-term bank loans not to exceed \$80,000,000 to be outstanding at any one time. The interest rate thereunder is the prime commercial rate for unsecured loans at the time of bor-

rowing. The company also has a Property Acquisition Credit Agreement expiring April 15, 1963, which provides for short-term bank loans up to \$20,000,000 for use in connection with the acquisition of producing properties, at an interest rate of 1½% over the prime commercial rate for unsecured loans at the time of the borrowing. At Prospectus, there are \$16,000,000 of notes outstanding under the Revolving Credit Agreement and \$13,965,000 of notes outstanding under the Property Acquisition Credit Agreement. The company's Gas Storage Credit Agreement has been amended, effective July 18, 1958, to permit borrowings in an aggregate of \$6,000,000 at any one time outstanding. Prior to the sale of the securities offered hereby, the company may make additional loans under these agreements.

In addition, 165,116 shares of common stock were reserved for issuance under the company's Restricted Stock Option Plan and 3,144,399 shares of common stock were reserved for issuance upon conversion of the second preferred stock.

BUSINESS—At June 30, 1958 the company had in operation a total of 10,080 miles of pipe line, including 3,639 miles of main transmission line, 4,000 miles of parallel loop lines and 2,447 miles of extension and field lines. Its multiple system line begins in gas producing areas of Texas and Louisiana and extends into the northeastern section of the country, in which area the company sells or delivers gas to distributing companies for resale under long-term contracts. The company's eastern markets include the New York City metropolitan area. Principal customers are the companies comprising The Columbia Gas System, Inc. and Consolidated Natural Gas Co.

Representing a part of its expansion program, the company has received temporary authorization from the Federal Power Commission to construct additional facilities which would increase the daily delivery capacity of its pipe line system from 1,920,000 mcf to 2,260,000 mcf.

EARNINGS—For the 12 months ended June 30, 1958 the company reported total consolidated operating revenues of \$34,072,000 and gross income before interest and other deductions of \$69,673,000.

UNDERWRITERS—There are set forth below the names of the principal underwriters who have severally agreed to purchase the principal amount of bonds set opposite their respective names:

Stone & Webster Securities Corp.	McDonnell & Co.	75,000
White, Weld & Co.	Merrill Lynch, Pierce, Fenner & Smith	1,600,000
Halsey, Stuart & Co. Inc.	Merrill, Turben & Co. Inc.	260,000
Adams & Peck	The Milwaukee Co.	260,000
A. C. Allyn and Company, Inc.	F. S. Moseley & Co.	575,000
American Securities Corp.	Mullaney, Wells & Co.	180,000
Auchincloss, Parker & Redpath	Newhard, Cook & Co.	75,000
Bacon, Whipple & Co.	The Ohio Co.	260,000
Robert W. Baird & Co., Inc.	Paine, Webber, Jackson & Curtis	1,000,000
Ball, Burge & Kraus	Patterson, Copekland & Kendall, Inc.	75,000
Bear, Stearns & Co.	Christensen, Inc.	75,000
A. G. Becker & Co. Inc.	Phelps, Fenn & Co.	330,000
Blair & Co. Inc.	Wm. E. Pollock & Co. Inc.	220,000
William Blair & Co.	Prescott, Shepard & Co. Inc.	220,000
Blyth & Co., Inc.	R. W. Pressprich & Co.	220,000
Bosworth, Sullivan & Co., Inc.	Futnam & Co.	180,000
Alex. Brown & Sons	Raffensperger, Hughes & Co., Inc.	150,000
Burns Bros. & Denton Inc.	Rauscher, Pierce & Co. Inc.	180,000
Clark, Dodge & Co.	Reynolds & Co.	330,000
Coffin & Burr, Inc.	The Robinson-Humphrey Co., Inc.	150,000
Courts & Co.	Rotan, Mosle & Co.	180,000
Dick & Merle-Smith	L. F. Rothschild & Co.	575,000
Dillon, Read & Co. Inc.	Rowles, Winston & Co.	75,000
Dittmar & Co. Inc.	Salomon Bros. & Hutzler	1,000,000
Dominick & Dominick	Schmidt, Roberts & Parke	180,000
Drexel & Co.	Schoelkopf, Hutton & Pomeroy, Inc.	330,000
Eastman Dillon, Union Securities & Co.	Scott & Stringfellow	180,000
Equitable Securities Corp.	Chas. W. Scranton & Co.	150,000
Estabrook & Co.	Shearson, Hammill & Co.	260,000
The First Boston Corp.	Shields & Co.	330,000
First Southwest Co.	Shuman, Agnew & Co.	150,000
Freeman & Co.	F. S. Smithers & Co.	260,000
Fulton Reid & Co., Inc.	Steele, Haines & Co.	150,000
Glore, Forgan & Co.	Stern Brothers & Co.	260,000
Goldman, Sachs & Co.	Walter Stokes & Co.	75,000
Gregory & Sons	Stroud & Co., Inc.	330,000
Hallgarten & Co.	Swiss American Corp.	180,000
Hollowell, Sulzberger, Jenks, Kirkland & Co.	Thomas & Co.	180,000
Hartman Ripley & Co.	Spencer Trask & Co.	330,000
Huyden, Stone & Co.	Tucker, Anthony & R. L. Day	330,000
Humphill, Noyes & Co.	Underwood, Neuhaus & Co., Inc.	180,000
Hornblower & Weeks	Van Alstyne, Noel & Co.	180,000
E. F. Hutton & Co.	Victor, Common, Dann & Co.	75,000
W. E. Hutton & Co.	G. H. Walker & Co.	330,000
The Illinois Co. Inc.	Watling, Lerchen & Co.	75,000
Kidder, Peabody & Co.	Weeden & Co. Inc.	330,000
Ladenburg, Thalmann & Co.	Wertheim & Co.	575,000
Carl M. Loeb, Rhoades & Co.	Dean Witter & Co.	1,000,000
Irving Lundborg & Co.		
Laurence M. Marks & Co.		
Mason-Hagan, Inc.		
McCormick & Co.		

These notes are expected to be issued on a date between March 15, 1959 and July 15, 1959, pursuant to agreements expected to be entered into about Nov. 1, 1958, which will provide for a commitment fee of 1½% per annum from Nov. 1, 1958 to the date of delivery of the notes, and will provide for required prepayments of the notes of \$500,000 annually beginning July 15, 1962.

Includes, as of June 30, 1958, 86,921 shares reserved for issue under stock option plans.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of capital stock offered to stockholders as are not subscribed for upon exercise of rights, in the respective percentages indicated below:

Kidder, Peabody & Co.	24.1	Tucker, Anthony & R. L. Day	2.0

headed by Glore, Forgan & Co. and including Merrill Lynch, Pierce, Fenner & Smith; Smith, Barney & Co. and Francis I. du Pont & Co. will purchase any unsubscribed shares.

Each share of the new preferred stock is convertible into 5 shares of the company's common stock.

The new preferred stock is non refundable for five years at a lower money cost. A sinking fund, beginning in 1973, will retire annually 5% of the outstanding shares at a price of \$100 and accrued dividends.

PROCEEDS—The net proceeds from the sale of the preferred stock, together with approximately \$1,000,000 from a private sale of senior notes, will be used to acquire Southeastern Natural Gas Corp., an operating LP-Gas company in Florida, at a cost of about \$1,250,000, and to repay about \$1,060,000 of short-term debt. The company also intends to apply approximately \$1,000,000 toward the purchase of customer utilization equipment and add the balance to working capital.

BUSINESS—Tropical Gas markets liquefied petroleum gas and gas appliances in the Caribbean and Central American areas and in Venezuela. The company was organized in the Republic of Panama in 1954 to acquire the established LP-Gas business of Esso Standard Oil, S. A.

EARNINGS—Tropical Gas had sales of \$8,096,000 and net income of \$582,000 in the year 1957. For the first six months of 1958 sales were \$4,358,000, and net income \$461,000, compared with \$3,934,000 and \$255,000, respectively, in the first half of 1957. Southeastern Natural Gas had sales of \$1,664,000 and income of \$137,000 in the fiscal year ended May 31, 1958.

CAPITALIZATION—Giving effect to completion of the current financing, June 30 capitalization of Tropical Gas consisted of: \$4,567,000 of funded debt; 50,393 shares of \$100 par value preferred stock; and 693,219 shares of common stock.—V. 188, p. 897.

Tryall Club Ltd., Nassau, Bahamas — Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 17, 1958 covering 2,000 shares of capital stock. These shares are to be offered to purchasers of residential sites and club memberships at \$1,450 per unit, the offering to be made on an agency basis by Federal Investment Trust & Management Co. Ltd., of Nassau, on a 10% commission basis.

Tryall Plantation, located on the shore of the Caribbean Sea, approximately 12 miles west of Montego Bay, is being developed by Tryall Corporation, through a wholly-owned subsidiary, Tryall Jamaica Ltd., as a residential and resort area which will be readily accessible to an exclusive resort club to be owned and operated by Tryall Club. Tryall Jamaica and Tryall Corp. are offering to certain persons an opportunity to purchase homesites at the Plantation from Tryall Jamaica and to become "proprietary members" of the Club by purchasing from Tryall Corp. five shares of Tryall Club stock. There is also being offered to certain persons an opportunity to become "regular members" of the Club by purchasing one share of Tryall Club stock without purchasing a homesite.

The prospectus lists Hon. John Pringle of Montego Bay as Board Chairman and Paul M. Raigorodsky of Dallas as President.

Union Carbide Corp.—Catalytic Cracking Speeded—

Recently concluded tests of oxygen enrichment for catalyst regeneration conducted jointly by Linde Company, a division of Union Carbide Corp., and Cities Service Oil Co., at the latter's refinery in East Chicago, Ind., were successful, it was announced on Sept. 11. From the data derived, it is calculated that feed-oil flow can be increased 15% and standard conversion rate maintained. In effect, the oxygen addition increases the catalytic cracking capacity, and eliminates the need for capital expenditures by the refinery.

For some time, Linde has been investigating the possibilities of increasing production from catalytic cracking units through the use of oxygen enrichment of the catalyst regeneration air. A preliminary comparison of the possible production savings as opposed to oxygen costs showed promise of oxygen use being economical. Cities Service Oil Co. had also been interested in this process, and co-operative arrangements were completed for a plant-scale test at the fluid catalytic cracking unit in East Chicago from July 23 to Aug. 1.

Announces New Haynes Product—

A new material—"Haynes" silicon nitride—designed to operate up to and over 3000 degrees F in certain atmospheres was recently introduced by Haynes Stellite Co., a division of Union Carbide Corp., Kokomo, Ind. This material is discussed in an 8-page booklet now available from the company.—V. 188, p. 1094.

Union Pacific RR.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue	\$ 43,456,044	\$ 42,545,090
Railway oper. expenses	33,132,197	31,718,836
Net rev. fr. ry. ops.	10,323,847	10,826,254
Net ry. oper. income	2,910,639	2,835,412

V. 188, p. 1094.

United Air Lines, Inc.—Jet Transport Operations—

Construction of a \$475,000 building to house jet engine test cells has begun at the San Francisco Maintenance Base of United Air Lines as part of the company's expansion program in preparation for jet transport operations.

More than \$100,000 worth of newly developed sound-insulating material will be used in the reinforced concrete structure. It will be built by Western-Knapp Engineering Co., a division of Western Machinery Co.

The building will have two test cells, a control room and other facilities covering an area of 9,560 square feet. JT3-C and JT4 jet engines overhauled at the maintenance base will be tested in the cells before operational use. The engines will power United's future fleet of 40 Douglas DC-8 and 11 Boeing 720 jet planes.

The test cell building was designed by Albert Kahn Associates of Detroit. It will be completed by next June.—V. 188, p. 1094.

United Artists Associated, Inc.—Invites Tenders From Associated Artists Security Holders—

This corporation has invited tenders from all security holders of Associated Artists Productions Corp., it was jointly announced on Sept. 15 by Eliot Hyman, President of Associated Artists, and Robert S. Benjamin, Chairman of the Board of United Artists Associated. The offer involves a proposed payment in cash for each share of Associated Artists stock of \$1 plus an amount equal to 6% per annum from July 1, 1958 until the closing date; for each warrant (for four shares of stock) of \$7 per warrant; and for each \$1,000 6% subordinated convertible sinking fund debenture of \$1,188 plus an amount equal to 6% of \$1,188 from July 1, 1958 until the closing date. The closing date specified in the invitation is Oct. 17, 1958, but provision is made under certain conditions for extensions.

There were mailed on Sept. 12 to each registered security holder of Associated Artists an invitation, a form of tender, and a comprehensive report setting forth all of the background and financial information regarding Associated Artists and United Artists Associated. At the same time each security holder will receive proxies and notices of special meetings of Associated Artists stockholders and debenture holders, at which appropriate action will be taken to authorize the acquisition of Associated Artists by United Artists Associated.

The debenture holders meeting is scheduled for 10 a.m. on Oct. 6 at Crown Trust Co., 302 Bay St., Toronto, Canada, and the stockholders meeting is scheduled for 4 p.m. on Oct. 16 at Associated Artists' offices, 100 West 10th St., Wilmington, Del.

The invitation for tenders expires Oct. 16, 1958, the day before the closing date, unless extended. All security holders of Associated Artists have been requested to tender their securities for sale by sending them to the two official depositaries. The Corporation Trust Company in Jersey City, N. J., and, in the case of Canadian residents, Crown Trust Co., Toronto, Canada. Brokers and dealers who solicit and obtain tenders will receive special commissions.

This invitation for tenders is the culmination of more than a year of extended negotiations. The recent settlement of litigation regarding the acquisition of Associated Artists and the arrangement of bank loans to finance the acquisition have made it possible for United Artists

Associated to make this all-cash offer for the Associated Artists securities. Associated Artists is a major television film distributor and its motion pictures, which include the pre-1950 Warner Bros. library and a number of Popeye cartoons, will continue to be distributed in television by United Artists Associated which was recently organized for the purpose of acquiring the assets and business of Associated Artists. United Artists Corp. has a management contract with United Artists Associated and an option to acquire all of its stock at a later date.—V. 187, p. 1587.

United States Telemail Service, Inc.—Changes Name—

This corporation is reported to have changed its name to American Telemail Service, Inc. See above.—V. 187, p. 1033.

Upjohn Co.—Opens New Distribut'n Center in Panama

The company announced on Sept. 8 that its new, locally designed and built distribution center in the Colon, Panama, Free Zone, will be opened Sept. 16 by the President of the Republic of Panama.

The new headquarters building will immediately begin to process pharmaceutical orders from 35 nations in the eastern hemisphere.

Eventually, according to Robert S. Jordan, President of Upjohn International Operations, Inc., the company's Panamanian office will serve at least 45 nations in both the eastern and western hemispheres.

The new 16,500 square-foot center will be headquarters for Upjohn Overseas Corp., a subsidiary, which was one of three subsidiaries incorporated last January.

Upjohn's other overseas subsidiaries are located in Toronto, Canada; Sydney, Australia; Mexico City, Mexico; Johannesburg, South Africa; São Paulo, Brazil; Bogotá, Colombia; Crawley, England; and Paris, France.

When the Panamanian subsidiary was established last January, it was announced that it will also serve as a parent corporation for several subsidiaries of its own, still in the planning stage.

Land for the new Upjohn building was leased from the Panamanian Government itself and title for the modern structure will revert to the Republic when the lease is terminated.—V. 187, p. 332.

Uris Brothers, N. Y. City—Private Placement—

The Prudential Insurance Co. of America has made a \$15,500,000 mortgage loan on the 34-story office building recently completed at 750 Third Ave., New York, N. Y. Uris Brothers, builders, own the property.

The term of the loan is 20 years. The interest rate was not disclosed.

This new skyscraper is a companion to a similar structure completed two years ago by Uris Brothers at 485 Lexington Ave., New York, N. Y. The two buildings occupy the entire block between Lexington and Third Avenues and 46th and 47th Streets.

A loan of \$16,000,000 on the Lexington Avenue structure was previously arranged with the New York Life Insurance Co.—V. 176, p. 1166.

Utah Power & Light Co.—Proposed Financing—

The company plans to invite bids for the purchase from it of \$20,000,000 principal amount of its first mortgage bonds, due 1988.

Bids will be received by the company at Room 2033, No. 2 Rector St., New York 6, N. Y., at such time on such day subsequent to Sept. 22, 1958 but not later than Nov. 25, 1958 as shall be designated by the company by publication of a notice to be given not less than 72 hours prior to the time designated for presentation and opening of bids.

Each bid shall specify the coupon rate (which shall be a multiple of 1/8 of 1%) to be borne by the bonds, and the price (exclusive of accrued interest) to be paid to the company for the bonds, which price shall be not less than the principal amount of the bonds, and not more than 102 1/4% of such principal amount. Each bid will further provide that the purchasers shall pay to the company accrued interest on the bonds from Aug. 1, 1958 to the date of payment therefor and delivery thereof.—V. 188, p. 995.

Ventures Ltd.—Changes in Personnel—

J. D. Barrington on Sept. 16 retired as President of this company and was elected Chairman of the Board. H. J. Fraser, who is also President of Falconbridge Nickel Mines Ltd., was elected President and Managing Director. J. S. D. Tory, Q. C., retired as Chairman of the Ventures' board but continues as General Counsel. H. S. McGowan, the President of La Luz Mines Ltd., was appointed Vice-President and General Manager of Ventures, and G. T. N. Woodcoff, the Secretary and Treasurer of the company, was appointed Vice-President—Finance.—V. 188, p. 995.

Virginian Ry.—Secondary Offering—

A secondary offering of 12,500 shares of common stock (par \$10) was made on Sept. 15 by Bear, Stearns & Co. at \$31.62 1/2 per share, with a dealer's concession of 80 cents per share. It was oversubscribed.—V. 188, p. 1094.

Vitro Corp. of America—Sale Called Off—

The owners of Vitro Minerals Corp. on Sept. 15 advised the Susquehanna Corp. that they are no longer interested in selling these properties to Susquehanna. Charles S. Leonard, President of the latter company, has announced.

As a result, Mr. Leonard said, the executive committee of Susquehanna has cancelled the special meeting of its stockholders scheduled for Sept. 25, since the only business before that meeting would have been action on the Vitro acquisition.

Mr. Leonard explained that he had received the following telegram from Vitro Corp. of America and Rochester & Pittsburgh Coal Co., owners of Vitro Minerals: "Our agreement with you for your acquisition of Vitro Minerals Corp. stipulated that your board of directors would approve and ratify same no later than Aug. 20, 1958. Failure of your board to take action by that date nullified the agreement. At your request, however, we refrained from pursuing other courses of action with respect to Vitro Minerals Corp. until you had an opportunity to place the matter before your stockholders. We did not anticipate at that time the dissension that has since arisen. Having determined the extent of this discord, we have decided that we would prefer not to become shareholders in Susquehanna under such circumstances. We therefore regretfully advise you that we will not proceed with the transaction."—V. 188, p. 997.

Wabash RR.—August Earnings Lower—

Period End. Aug. 31—	1958—Month—1957	1958—8 Months—1957
Railway oper. revenues	\$ 9,320,913	\$ 10,435,553
Railway oper. expenses	7,834,065	8,409,327
Net ry. oper. inc. after	455,658	780,688
Federal income taxes	159,471	2,727,708
Net income	296,187	6,495,403

V. 188, p. 1094.

Watgreen Co.—August Sales Higher—

Period End. Aug. 31—	1958—Month—1957	1958—8 Months—1957
Sales	\$ 22,875,434	\$ 21,212,750
		\$ 166,380,773
		\$ 152,319,509

V. 188, p. 694.

(Jim) Walter Corp.—Receives Insurance Loan—

The Mutual Benefit Life Insurance Co. of Newark, N. J., on Sept. 16, announced that it had concluded negotiations on a loan of \$2,000,000 to the Jim Walter Corp. and Mid-State Investment Corp., a wholly-owned subsidiary.

The Jim Walter Corp., Tampa, Fla., is the second largest builder of homes in the United States. Operating exclusively in the South, the firm has sold well over 20,000 shell homes since 1955. It is presently constructing over 200 shells per week.

Shell homes are completed on the outside, with the interior construction left for the home owner to complete. Jim Walter shells range in price from approximately \$1,000 to \$3,000 and contain from one to three bedrooms.

The proceeds of the loan will be used by the Mid-State Investment Corp. to finance the receivables of the parent company. These receivables consist of short-term mortgage notes of purchasers of Jim Walter shell homes and will be pledged as security under the loan.—V. 188, p. 1096.

Western Auto Supply Co.—August Sales Lower—

Period End. Aug. 31—	1958—Month—1957	1958—8 Mos.—1957
Sales	\$ 21,794,000	\$ 22,179,000
		\$ 145,458,000
		\$ 147,057,000

V. 188, p. 694.

Western Gold & Uranium, Inc.—Earnings—New Pres.

The corporation reported net profit of \$296,420, before a \$71,940 special property loss write-off, for the six months' period ended on July 31.

The company also reported the election of Ralph G. Brown, one of the founders of the company in 1944, and President since 1951, as Chairman of the Board, and the appointment of Russell R. Richards to succeed him as President. Mr. Brown will also continue to serve as Treasurer.

Mr. Richards, a mining and metallurgical engineer of 25 years' experience, was acting general manager last year of the O'Kiep Cooper Co. in South Africa, an affiliate of the Newmont Mining Corp. Prior thereto he was with the Anaconda Co., U. S. Smelting Refining & Mining Co., and then 14 years with American Smelting & Refining Co.—V. 188, p. 293.

Western Maryland Ry.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue	\$ 3,210,967	\$ 3,877,245
Railway oper. expenses	2,654,148	3,019,523
Net rev. fr. ry. ops.	\$ 556,819	\$ 857,722
Net ry. oper. income	575,627	803,212

V. 188, p. 591.

Western Pacific RR. Co.—Earnings—

Period End. July 31—	1958—Month—1957	1958—7 Mos.—1957
Railway oper. revenue	\$ 4,305,604</	

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 85 (P. O. Phoenix), Ariz.

Bond Sale—The \$8,000 general obligation Deer Valley School bonds offered Sept. 11—v. 188, p. 898—were awarded to Refsnes, Ely, Beck & Co.

CALIFORNIA

Azusa City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Oct. 21 for the purchase of \$560,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Bloomfield School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Oct. 7 for the purchase of \$10,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Foothill Junior College District, Santa Clara County, Calif.

Bond Offering—Richard Olson, County Clerk, will receive sealed bids at his office in San Jose until 11 a.m. (PDST) on Sept. 22 for the purchase of \$2,000,000 school bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the First Western Bank & Trust Company, in San Francisco and Los Angeles, or at the principal office of the co-paying agents of said bank in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove School District, Orange County, Calif.

Bond Sale—The \$200,000 school building bonds offered Sept. 10—v. 188, p. 898—were awarded to Blyth & Co., Inc., as 4 1/4s, at a price of 101.52, a basis of about 4.10%.

Hinckley Union School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on Sept. 29 for the purchase of \$25,000 school bonds. Dated Sept. 15, 1958. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles Flood Control Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$30,000,000 flood control bonds offered Sept. 16—v. 188, p. 1095—were awarded to a syndicate representing a merger of groups headed, respectively, by the Bank of America National Trust & Savings Association, San Francisco, and the Chase Manhattan Bank, New York City. Winning bid was a price of 100.81 for 3 3/4s, a net interest cost about 3.67%.

Other members of the syndicate: First National City Bank of New York; Bankers Trust Company; Harris Trust and Savings Bank; Guaranty Trust Company of New York; J. P. Morgan & Co., Incorporated; Blyth & Co., Inc.; The First Boston Corporation; Smith, Barney & Co.; Security-

First National Bank; American Trust Company, San Francisco; California Bank, Los Angeles; Continental Illinois National Bank and Trust Company of Chicago; Chemical Corn Exchange Bank; The Northern Trust Company; Lazard Freres & Co.; Drexel & Co.; R. H. Moulton & Company; Glore, Forgan & Co.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith; The First National Bank of Oregon; Seattle First National Bank; R. W. Pressprich & Co.; The Philadelphia National Bank;

Equitable Securities Corporation; Bear, Stearns & Co.; Dean Witter & Co.; William R. Staats & Co.; Mercantile Trust Company; Reynolds & Co.; J. Barth & Co.; Ladenburg, Thalmann & Co.; Hornblower & Weeks; Clark, Dodge & Co.; Ira Haupt & Co.; E. F. Hutton & Company; A. M. Kidder & Co., Inc.; Laidlaw & Co.;

Lee Higginson Corporation; National State Bank, Newark, N. J.; Schoellkopf, Hutton & Pomeroy, Inc.; Shearson, Hammill & Co.; Stroud & Company Incorporated; Trust Company of Georgia; Wertheim & Co.; American Securities Corporation; Andrews & Wells, Inc.; Bacon, Stevenson & Co.; Bacon, Whipple & Co.; William Blair & Company; Coffin & Burr Incorporated; R. S. Dickson & Company Incorporated;

Francis I. du Pont & Co.; First of Michigan Corporation; First Southwest Company; Fitzpatrick, Sullivan & Co.; Gregory & Sons; Hirsch & Co.; Kean, Taylor & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; W. H. Morton & Co. Incorporated; New York Hanseatic Corporation; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; L. F. Rothschild & Co.; F. S. Smithers & Co.; Stone & Youngberg; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; H. E. Work & Co.; Robert W. Baird & Co. Incorporated; C. F. Childs and Company Incorporated; City National Bank & Trust Co., Kansas City, Mo.; City National Bank and Trust Company of Chicago; Julien Lillins & Company; Commerce Trust Company, Kansas City, Mo.; A. G. Edwards & Sons; Ernst & Company; Field, Richards & Co.; Ginther & Company;

Hill Richards & Co. a Corporation; The Illinois Company Incorporated; Kalman & Company, Inc.; Wm. J. Mericka & Co., Inc.; Northwestern National Bank of Minneapolis; Spencer Trask & Co.; J. R. Williston & Beane; Barcus, Kindred & Co.; Burns, Corbett & Pickard, Inc.; Dominic & Dominic; The First Cleveland Corporation; Glickenhaus & Lembo; J. A. Hogle & Co.; Kenoyer, MacArthur & Co.;

Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; McDonnell & Co.; Provident Savings Bank & Trust Company; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stern, Frank, Meyer & Fox; Third National Bank in Nashville; Thornton, Mohr and Farish; Tripp & Co., Inc.; R. D. White & Company; Robert Winthrop & Co.; Wood, Gundy & Co., Inc.; Blunt Ellis & Simmons;

Breed & Harrison, Inc.; Fahey, Clark & Co.; Federation Bank and Trust Co.; The First National Bank of Memphis; The First National Bank of Minneapolis; The First National Bank of Saint Paul; Frantz Hutchinson & Co.; Hooker & Fay; Lyons & Shafto Incorporated; The National City Bank of Cleveland; Newhard, Cook & Co.;

J. A. Overton & Co.; Seasongood & Mayer; Stern, Lauer & Co.; Stubbs, Watkins and Lombardo, Inc.; Tilney and Company; Wauchovia Bank and Trust Company; Zahner and Company.

Moraga School District, Contra Costa County, Calif.

Bond Sale—The \$28,000 school bonds offered Sept. 16—v. 188, p. 1095—were awarded to the Union Safe Deposit Bank, Stockton, as 4.10s, at a price of 100.22, a basis of about 4.07%.

Norwalk-La Mirada City Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Oct. 7 for the purchase of \$210,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Oasis Joint School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, Riverside County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on Oct. 6 for the purchase of \$34,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Perris Union High School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PDST) on Oct. 14 for the purchase of \$585,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Sacramento City Unified Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$2,500,000 school bonds offered Sept. 17—v. 188, p. 1095—were awarded to a group headed by the Chemical Corn Exchange Bank, New York City, at a price of 100.16, a net interest cost of about 3.26%, as follows:

\$1,000,000 5s. Due on Oct. 15 from 1960 to 1968 inclusive.
100,000 4 1/4s. Due on Sept. 1, 1971.

200,000 3 1/2s. Due on Sept. 1, 1972 and 1973.

800,000 3 3/4s. Due on Sept. 1 from 1974 to 1981 inclusive.
200,000 1s. Due on Sept. 1, 1982 and 1983.

Other members of the group: California Bank, Los Angeles; First Western Bank & Trust Co., San Francisco; Hill Richards & Co.; R. H. Moulton & Co.; Security First National Bank of Los Angeles; Shuman, Agnew & Co.; Weeden & Co., and Dean Witter & Co.

Turlock Parking Dist., No. 1, Calif.

Bond Sale—The \$480,000 off-street parking bonds offered Sept. 16—v. 188, p. 1095—were awarded to J. B. Hanauer & Co.

Val Verde Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (CDST) on Oct. 6 for the purchase of \$158,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

West Side Union School District, Sonoma County, Calif.

Bond Sale—The \$43,000 school bonds offered Sept. 10—v. 188, p. 996—were awarded to Walston & Co., of Tucson.

San Diego County Water Authority (P. O. San Diego), Calif.

Bond Offering—Hans D. Doe, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CDST) on Oct. 7 for the purchase of \$7,500,000 water works bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1993 inclusive. Principal and interest (F-A) payable at the office of the Authority Treasurer; at any branch of the Bank of America

National Trust & Savings Association in California; or at the First National City Bank, New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

South Haddam (P. O. Haddam), Conn.

Bond Offering—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Oct. 7 for the purchase of \$518,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Sheldone School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PDST) on Sept. 23 for the purchase of \$80,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

South San Francisco Unified Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$2,500,000 general obligation school bonds offered Sept. 16—v. 188, p. 996—were awarded to a group headed by the American Trust Co., San Francisco, at a price of 100.04, a net interest cost of about 3.62%, as follows:

\$1,200,000 5s. Due on Sept. 1 from 1959 to 1970 inclusive.

100,000 4 1/4s. Due on Sept. 1, 1971.

200,000 3 1/2s. Due on Sept. 1, 1972 and 1973.

800,000 3 3/4s. Due on Sept. 1 from 1974 to 1981 inclusive.

200,000 1s. Due on Sept. 1, 1982 and 1983.

Other members of the group: California Bank, Los Angeles; First Western Bank & Trust Co., San Francisco; Hill Richards & Co.; R. H. Moulton & Co.; Security First National Bank of Los Angeles; Shuman, Agnew & Co.; Weeden & Co., and Dean Witter & Co.

Turlock Parking Dist., No. 1, Calif.

Bond Sale—The \$480,000 off-street parking bonds offered Sept. 16—v. 188, p. 1095—were awarded to J. B. Hanauer & Co.

South Windsor (P. O. South Windsor), Conn.

Bond Sale—The \$1,200,000 school bonds offered Sept. 15—v. 188, p. 1095—were awarded to a group composed of Shearson, Hammill & Co., G. H. Walker & Co., Goodbody & Co., John Small & Co., Inc., and Laird Bissell & Meeds (Day, Stoddard & Williams Division), as 3.70s, at a price of 100.21, a basis of about 3.67%.

quist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Bristol, Conn.

Bond Sale—The \$3,170,000 high school bonds offered Sept. 16—v. 188, p. 1095—were awarded to a group headed by the Chase Manhattan Bank, New York City, and including Smith, Barney & Co.; Harriman Ripley & Co., Inc.; C. J. Devine & Co.; F. S. Moseley & Co.; First of Michigan Corp.; W. H. Morton & Co., Inc., and J. C. Bradford & Co. Successful bid was 100.49 for 3.40s, a basis of about 3.34%.

Haddam (P. O. Haddam), Conn.

Bond Offering—Helen J. Carini, Town Treasurer, will receive sealed bids at the Connecticut Bank & Trust Co., Room 504, 750 Main Street, Hartford, until 11:30 a.m. (DST) on Sept. 30 for the purchase of \$400,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1972 inclusive.

Hartford County Metropolitan Dist. (P. O. Hartford), Conn.

Bond Offering—H. P. Koppelman, Chairman, will receive sealed bids until 2 p.m. (DST) on Sept. 26 for the purchase of \$4,400,000 bonds, as follows:

\$1,600,000 West Branch water supply bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

\$1,500,000 sewerage extension program bonds. Due on Nov. 1 from 1959 to 1988 inclusive.

1,300,000 feeder main extension program bonds. Due on Nov. 1 from 1959 to 1998 inclusive.

The bonds are dated Nov. 1, 1958. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

South Windsor (P. O. South Windsor), Conn.

Bond Sale—The \$1,200,000 school bonds offered Sept. 15—v. 188, p. 1095—were awarded to a group composed of Shearson, Hammill & Co., G. H. Walker & Co., Goodbody & Co., John Small & Co., Inc., and Laird Bissell & Meeds (Day, Stoddard & Williams Division), as 3.70s, at a price of 100.21, a basis of about

391,000 4.10s. Due on Sept. 1 from 1973 to 1978 inclusive.
858,000 4.20s. Due on Sept. 1 from 1979 to 1988 inclusive.

Other members of the syndicate: John Nuveen & Co., the Equitable Securities Corp., Leedy, Wheeler & Alleman, Inc., Estabrook & Co., Robinson-Humphrey Co., Inc., and Herbert J. Evans & Co.

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary, will receive sealed bids until 10 a.m. (EST) on Oct. 15 for the purchase of \$1,410,000 state office building revenue bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1988 inclusive. Bonds due in 1964 and thereafter are callable, in whole or in part, on any interest payment date on or after July 1, 1963. Principal and interest (J-J) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$1,000,000 St. Johns County road revenue bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1973 inclusive. Bonds due in 1964 and thereafter are callable, in whole or in part, on any interest payment date on or after Feb. 1, 1963. Principal and interest (F-A) payable at The Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$750,000 Orange County road revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1961 to 1968 inclusive. Bonds due in 1962 and thereafter are callable, in whole or in part, on any interest payment date on and after Nov. 1, 1961. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bonds Not Sold—No bids were received for the \$12,455,000 various county State School bonds offered Sept. 16—v. 188, p. 399.

Lakeland, Fla.

Bond Sale—The \$6,000,000 light and water revenue bonds offered Sept. 16—v. 188, p. 899—were awarded to a group headed by Kidder, Peabody & Co., at a price of 98.10, a net interest cost of about 3.80%, as follows:

\$300,000 5s. Due on Jan. 1 from 1964 to 1967 inclusive.

700,000 3½s. Due on Jan. 1 from 1968 to 1974 inclusive.

5,000,000 3.70s. Due on Jan. 1 from 1975 to 1983 inclusive.

Other members of the account: R. W. Pressprich & Co.; Blair & Co., Inc.; Hornblower & Weeks; J. C. Bradford & Co.; Goodbody & Co.; Bacon, Stevenson & Co.; R. S. Dickson & Co.; Wm. E. Pollock & Co.; Stifel, Nicolaus & Co.; Bache & Co.; Rand & Co. and Fox, Reusch & Co.

Madera Beach, Fla.

Offering Date Changed—The offering of \$175,000 utilities tax certificates scheduled for Sept. 30—v. 188, p. 1096—has been rescheduled for Oct. 6.

Pinellas County (P.O. Clearwater), Florida

Certificate Offering—Avery W. Gilkerson, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 30 for the purchase of \$2,000,000 St. Petersburg-Clearwater International Airport revenue certificates. Dated July 1, 1958. Due on July 1 from 1961 to 1987 inclusive. Certificates due in 1974 and thereafter are callable, in whole or in part but in inverse

numerical order, on any interest payment date on or after July 1, 1973. Principal and interest (J-J) payable at the Union Trust Co., in St. Petersburg, or at the option of the holder, at the Grace National Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Brunswick, Ga.

Bond Sale—The \$325,000 3½%, 3½%, 3¾% and 4% port and terminal facilities bonds offered Sept. 17—v. 188, p. 996—were awarded to a group composed of Johnson, Lane, Space Corp., Goodbody & Co., Citizens & Southern National Bank, Atlanta, and McNeel, Rankin, Inc., at a price of 99.07%.

Georgia State Bridge Building Authority (P. O. Atlanta), Ga.

Bond Offering—Roy F. Chalker, Chairman, will receive sealed bids until 11 a.m. (EST) on Sept. 25 for the purchase of \$6,200,000 bridge revenue bonds. Dated Sept. 1, 1958. Due on July 1 from 1971 to 1976 inclusive. Callable as of July 1, 1968. Principal and interest (J-J) payable at the Citizens & Southern National Bank, Atlanta, or at a bank in New York City to be determined by the Authority. Legality approved by Chapman & Cutler, of Chicago. (The sale was originally scheduled for Sept. 3.)

Richmond County, County School District (P. O. Augusta), Ga.

Bond Sale—The \$3,500,000 school bonds offered Sept. 16—v. 188, p. 996—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 92.714, a net interest cost of about 3.79%, as follows:

\$815,000 3½% bonds. Due on Aug. 1 from 1959 to 1968 inclusive.

1,120,000 3½% bonds. Due on Aug. 1 from 1969 to 1978 inclusive.

1,565,000 3½% bonds. Due on Aug. 1 from 1979 to 1988 inclusive.

Other members of the syndicate: Harris Trust and Savings Bank; Trust Company of Georgia; The Robinson-Humphrey Co., Inc.; The Citizens & Southern National Bank, Atlanta; Courts & Co.; Interstate Securities Corp.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; J. W. Tindall & Co.; Byron Brooke & Co.; First Southeastern Co.; J. H. Hilsman & Co., Inc.; Varnedoe, Chisholm & Co., Inc.

HAWAII

Maui County (P. O. Wailuku), Hawaii

Bond Sale—The \$870,000 public improvement bonds offered Sept. 15—v. 188, p. 696—were awarded to Smith, Barney & Co., and Dean Witter & Co., jointly, at a price of 100.07, a net interest cost of about 4.05%, as follows:

\$120,000 5s. Due on Aug. 1, 1963 and 1964.

750,000 4s. Due on Aug. 1 from 1965 to 1977 inclusive.

ILLINOIS

Cook County Community Consolidated Sch. Dist. No. 15 (P. O. Palatine), Ill.

Bond Sale—The \$440,000 school building bonds offered Sept. 10—v. 188, p. 797—were awarded to the Northern Trust Company, of Chicago, and Bacon, Whipple & Co., jointly, at a price of 100.001, a net interest cost of about 3.88%, as follows:

\$130,000 4s. Due on Jan. 1 from 1960 to 1971 inclusive.

180,000 3½s. Due on Jan. 1 from 1972 to 1977 inclusive.

130,000 4s. Due on Jan. 1, 1978.

Cook County, Homewood-Flossmoor Community High School District (P. O. Homewood), Ill.

Bond Sale—The \$1,800,000 school building bonds offered Sept. 17—v. 188, p. 1096—were awarded to a group composed of First Na-

tional Bank of Chicago, Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, City National Bank & Trust Co., Chicago, and Cruttenden, Podesta & Co., at a price of 100.34, a net interest cost of about 3.54%, as follows:

\$1,095,000 3½s. Due on Dec. 1 from 1960 to 1971 inclusive.

705,000 3½s. Due on Dec. 1 from 1972 to 1977 inclusive.

Hinsdale, Ill.

Bond Sale—The \$1,700,000 storm sewer bonds offered Sept. 16—v. 188, p. 1096—were awarded to a group composed of Northern Trust Co., Chicago; First Boston Corp.; Bunt, Ellis & Simmons, and Roaman & Renshaw, at a price of 100.01, a net interest cost of about 3.52%, as follows:

\$950,000 3½s. Due on Oct. 1 from 1959 to 1968 inclusive.

420,000 3½s. Due on Oct. 1 from 1969 to 1974 inclusive.

330,000 3½s. Due on Oct. 1 from 1975 to 1978 inclusive.

Monmouth, Ill.

Bond Sale—The \$190,000 sewer revenue bonds offered Sept. 15—v. 188, p. 899—were awarded to the White-Phillips Co., Inc.

Ottawa, Ill.

Bond Offering—Albert A. Lausch, City Clerk, will receive sealed bids until 4:30 p.m. (CST) on Oct. 6 for the purchase of \$600,000 water-sewer revenue bonds. Dated Oct. 1, 1958. Due on May 1 from 1961 to 1990 inclusive. Principal and interest payable at the Harris Trust & Savings Bank, Chicago, Indianapolis Bond & Share Corp., and American Fletcher National Bank & Trust Co., Indianapolis, as 3½s, at a price of 100.91, a basis of about 3.29%.

Bond Sale—Dated Sept. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greentown, Ind.

Bond Sale—The \$220,000 water works revenue bonds offered Sept. 17—v. 188, p. 1096—were awarded to the City Securities Corp., as 5s, at a price of 100.005, a basis of about 4.99%.

Huntingburg, Ind.

Bond Sale—The \$196,000 water works revenue bonds offered Sept. 16—v. 188, p. 996—were awarded to the First National Bank of Huntingburg, as 4s, at par.

Huntington County (P. O. Huntington), Ind.

Bond Sale—The \$650,000 hospital bonds offered Sept. 16—v. 188, p. 1096—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Indianapolis Bond & Share Corp., and American Fletcher National Bank & Trust Co., Indianapolis, as 3½s, at a price of 100.91, a basis of about 3.29%.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 2 p.m. (CDST) on Sept. 22 for the purchase of \$530,000 off-street parking revenue bonds. Dated Sept. 1, 1958. Due on July 1 from 1960 to 1984 inclusive. Principal and interest (J-J) payable at the Indiana National Bank, of Indianapolis.

Bond Sale—The \$550,000 school building bonds offered Sept. 15—v. 188, p. 1096—were awarded to a group composed of White-Phillips Co., Iowa-Des Moines National Bank & Trust Co., Becker & Cownie, Inc., and Carlton D. Beh Co.

Phillips Co., Inc., as 2½s, at a price of 100.03.

Des Moines, Ia.

Bond Offering—Cortez Souther, City Clerk, will receive sealed and oral bids until 9 a.m. (CST) on Sept. 29 for the purchase of \$1,800,000 airport bonds. Dated Oct. 15, 1958. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Independence Independent School District, Ia.

Bond Offering—J. G. Weepie, Secretary of Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$187,500 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1967 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Jackson County (P. O. Maquoketa), Iowa

Bond Offering—Winfield D. Rimmer, County Treasurer, will receive sealed and oral bids until 10:30 a.m. (CST) on Sept. 22 for the purchase of \$400,000 courthouse bonds. Dated Oct. 1, 1958. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lake Mills Community Sch. Dist., Iowa

Bond Sale—The \$550,000 school building bonds offered Sept. 15—v. 188, p. 1096—were awarded to a group composed of White-Phillips Co., Iowa-Des Moines National Bank & Trust Co., Becker & Cownie, Inc., and Carlton D. Beh Co.

Monroe County (P. O. Albia), Ia.

Bond Sale—An issue of \$29,000 county court house bonds was sold to Carleton D. Beh Co., as 2½s, at a price of par. Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1963 inclusive. Interest M-S. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Nashua, Iowa

Bond Sale—The \$10,000 park bonds offered Sept. 15—v. 188, p. 797—were awarded to the Nashua State Bank, as 4s, at a price of par.

Waterloo, Iowa

Bond Sale—The \$700,000 sewer bonds offered Sept. 16 were awarded to the Northern Trust Co., Chicago, and Braun, Bostworth & Co., jointly, as 3s, at a price of 100.53, a basis of about 2.93%.

Dated Sept. 1, 1958. Due on Nov. 1 from 1959 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Topeka, Kan.

Bond Offering—John G. Stutz, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$180,000 school aid bonds. Dated Oct. 1, 1958. Due semi-annually from July 1, 1960 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Union Trust Co., Union City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Atlantic, Ia.

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Sept. 15 — v. 188, p. 1097 — were awarded to Magnus & Co.

Fulton, Ky.

Bond Offering — Martha Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 24 for the purchase of \$1,000,000 industrial building revenue bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1973 inclusive. Callable as of July 1, 1964. Interest J-J. Legality approved by Wyatt, Grafton & Grafton, of Louisville. (No bids were received at the Aug. 27 offering.)

Glasgow, Ky.

Bond Offering — Malcolm Smith, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of \$100,000 water and sewer revenue bonds. Dated Nov. 15, 1948. Due on May 15 from 1971 to 1973 inclusive. The bonds are callable. Principal and interest (M-N) payable at the New Farmers National Bank, Glasgow. Legality approved by Chapman & Cutler, of Chicago.

Louisville, Ky.

Graham Again Heads Sinking Fund Commission — At the regular meeting of the Commissioners of the Sinking Fund held Sept. 10, Thomas Graham was re-elected President for the 10th consecutive year. Merle E. Robertson and Lee P. Miller were re-elected Vice-Presidents.

The Commissioners are especially honored this year upon the re-election of Mr. Miller as Vice-President as he will become President of the American Bankers Association when it convenes in Chicago Sept. 20 to 24.

On Oct. 4, at the annual meeting of the Widow of the Month Club, the Honorable Bruce Hoblitzell, Mayor of the City of Louisville, will present a scroll to Mr. Miller from the City and the Commissioners of the Sinking Fund.

Stanford, Ky.

Bond Sale — An issue of \$20,000 2 3/4% sewer revenue bonds was sold to the Bankers Bond Co., at a price of 98.00. Dated June 1, 1946. Due on Dec. 1 from 1964 to 1969 inclusive. Interest J-D. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Allen Parish, Oakdale Recreation Dist. No. 1 (P. O. Oakdale), La.

Bond Offering — LaVerne Cook, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on Oct. 14 for the purchase of \$100,000 public improvement bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Calcasieu Parish Gravity Drainage Dist. No. 5 (P. O. Sulphur), La.

Bond Sale — The \$7,450,000 general obligation bonds offered Sept. 18 — v. 188, p. 797 — were awarded to a syndicate headed by Blyth & Co., Inc., as follows:

\$1,650,000 bonds as 3s. Due on Oct. 15 from 1959 to 1964 inclusive.

5,800,000 bonds as 4s. Due on Oct. 15 from 1965 to 1973 inclusive.

The bonds bear additional interest of 2% for 11 1/2 months.

Other members of the syndicate: Scharff & Jones, Equitable Securities Corp., Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; The Boatmen's National Bank of St. Louis; Hemphill, Noyes & Co.; Kean, Taylor & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Eldredge & Co., Inc.; Gregory & Sons; Adams, McEntee & Co., Inc.; Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc.; Hannahs, Ballin & Lee; New York Hanseatic Corp.; Stern Brothers & Co.; R. D. White & Co.; Wood, Gundy & Co., Inc.; Newburger, Loeb & Co.; First National Bank & Trust Co., Oklahoma City; Townsend, Dabney & Tyson; Indianapolis Bond & Share Corp.; Magnus & Co.; Rippel & Co.; Walter, Woody & Heimerdinger; and Harold E. Wood & Co.

MASSACHUSETTS

Boston, Mass.

Bond Offering — James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EDST) on Oct. 7 for the purchase of \$24,700,000 general obligation bonds, as follows:

\$1,000,000 public ways construction bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

1,000,000 extraordinary repairs bonds. Due on Oct. 1 from 1959 to 1963 inclusive.

300,000 construction of building bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

Rapides Bank & Trust Co., Alexandria, Felix M. Rives and Wheeler & Woolfolk.

Iberia Parish (P. O. New Iberia), Louisiana

Bond Offering — Marcus DeBlanc, Secretary of the Parish Police Jury, will receive sealed bids until 2:30 p.m. (CST) on Oct. 30 for the purchase of \$892,000 public improvement bonds, as follows:

\$600,000 not to exceed 4 1/2% interest Series C bonds. Due on Nov. 1 from 1960 to 1978 inclusive. Callable as of Nov. 1, 1968.

292,000 not to exceed 4% interest Series 3 bonds. Due on Nov. 1 from 1959 to 1978 inclusive. Callable as of Nov. 1, 1973.

The bonds are dated Nov. 1, 1958. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

Vermilion Parish (P. O. Abbeville), La.

Bond Offering — Marcus A. Broussard, Secretary of Parish Police Jury, will receive sealed bids until 9 a.m. (CST) on Oct. 21 for the purchase of \$112,000 public improvement bonds. Dated Dec. 1, 1958. Due serially from 1960 to 1974 inclusive. Callable as of Aug. 1, 1973. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE

Maine (State of)

Bond Sale — The \$5,500,000 bonds offered Sept. 16 — v. 188, p. 900 — were awarded to a syndicate headed by Lehman Brothers and Chemical Corn Exchange Bank, New York City, at a price of 100.14, a net interest cost of about 2.92%, as follows:

\$3,500,000 highway and bridge bonds: \$700,000 6s, due on Oct. 15 from 1959 to 1962 inclusive; \$600,000 2 1/2s, due on Oct. 15 from 1963 to 1965 inclusive; and \$2,200,000 2 3/4s, due on Oct. 15 from 1966 to 1973 inclusive.

2,000,000 Island Ferry Service Loan bonds: \$160,000 6s, due on Oct. 15 from 1959 to 1962 inclusive; \$1,210,000 2 3/4s, due on Oct. 15 from 1963 to 1976 inclusive; and \$630,000 3.10s, due on Oct. 15 from 1977 to 1983 inclusive.

The bonds are dated Oct. 15, 1958 and callable as of Oct. 15, 1967. Other members of the syndicate:

Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith; Paine, Webber, Jackson & Curtis; The Boatmen's National Bank of St. Louis; Hemphill, Noyes & Co.; Kean, Taylor & Co.; Schoellkopf, Hutton & Pomeroy, Inc.;

Eldredge & Co., Inc.; Gregory & Sons; Adams, McEntee & Co., Inc.; Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc.; Hannahs, Ballin & Lee; New York Hanseatic Corp.; Stern Brothers & Co.; R. D. White & Co.; Wood, Gundy & Co., Inc.; Newburger, Loeb & Co.; First National Bank & Trust Co., Oklahoma City; Townsend, Dabney & Tyson; Indianapolis Bond & Share Corp.; Magnus & Co.; Rippel & Co.; Walter, Woody & Heimerdinger; and Harold E. Wood & Co.

VERMONT

Burlington, Vt.

Bond Offering — Channing E. Hoxie, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin Street, Boston, until 11 a.m. (DST) on Sept. 23 for the purchase of \$520,000 school bonds, as follows:

\$100,000 bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

420,000 bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

950,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,000,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,950,000 construction of building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,250,000 parking facilities bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

2,600,000 construction of school building bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

1,000,000 municipal auditorium bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

13,000,000 funding loan bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the City Collector-Treasurer's office.

Bond Sale — The \$900,000 school bonds offered Sept. 16 — v. 188, p. 1097 — were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and White, Weld & Co., as 3.70s, at a price of 100.19, a basis of about 3.72%.

Concord-Carlisle Regional School District (P. O. Concord), Mass.

Bond Offering — E. Payson True, District Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (DST) on Sept. 23 for the purchase of \$75,000 special assessment parking bonds. Dated Sept. 1, 1958. Due on Oct. 1 from 1959 to 1967 inclusive. Bonds due in 1965 and thereafter are callable in inverse numerical order on any interest payment date on or after Oct. 1, 1960. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkston Community Sch. Dist., Michigan

Bond Sale — The \$175,000 building and site bonds offered Sept. 16 — v. 188, p. 1097 — were awarded to Watling, Lerchen & Co., at a price of 100.0017, a net interest cost of about 4.22%, as follows:

\$35,000 4 1/2s. Due on June 1 from 1959 to 1965 inclusive.

110,000 4 1/4s. Due on June 1 from 1966 to 1981 inclusive.

30,000 4 1/8s. Due on June 1 from 1982 to 1984.

Covet Public Sch. Dist. No. 18, Michigan

Bond Offering — Emery Crawford, Secretary of Board of Education, will receive sealed bids until 3 p.m. (EST) on Sept. 22 for the purchase of \$499,000 school building bonds. Dated Sept. 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1970 and thereafter are callable in inverse numerical order on any interest payment date on or after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Davison, Mich.

Bond Sale — The \$20,000 special assessment paving bonds offered Sept. 8 — v. 188, p. 997 — were awarded to the Davison State Bank, at a price of par, a net interest cost of about 3.05%, as follows:

\$10,000 3s. Due on Oct. 1 from 1958 to 1960 inclusive.

10,000 3 1/4s. Due on Oct. 1, 1961 and 1962.

East Detroit School District, Mich.

Note Sale — The \$300,000 school notes offered Sept. 15 — v. 188, p. 997 — were awarded to the First State Bank of East Detroit, and Second Bank - State Street Trust Co., jointly, at 2.05% interest.

Newton, Mass.

Bond Offering — Archie R. Whitman, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 24 for the purchase of \$1,250,000 general obligation bonds, as follows:

\$500,000 street improvement bonds. Due on Oct. 1 from 1959 to 1968 inclusive.

500,000 sewer bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

250,000 school site and building bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

Dated Oct. 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale — The \$350,000 notes offered Sept. 16 — v. 188, p. 1097 — were awarded to the Boston Safe Deposit & Trust Co., and Second Bank - State Street Trust Co., jointly, at a price of par, a net interest cost of about 3.05%, as follows:

\$10,000 3s. Due on Oct. 1 from 1958 to 1960 inclusive.

10,000 3 1/4s. Due on Oct. 1, 1961 and 1962.

Portage Township (P. O. Portage), Michigan

Bond Offering — Dorothy L. Fletcher, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 6 for the purchase of \$49,000 special assessment street improvement bonds. Dated July 1, 1958. Due on May 1 from 1959 to 1968 inclusive. Bonds due in 1966 and thereafter are callable in inverse numerical order on any interest payment date on or after May 1, 1960. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Shiawassee County (P. O. Corunna), Mich.

Note Offering — Clark D. Kingsbury, County Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 22 for the purchase of \$125,000 tax anticipation notes. Dated Oct. 1, 1958. Due on March 1, 1959.

Southfield Public Sch. Dist., Mich.

Bond Sale — The \$1,000,000 building and site bonds offered Sept. 15 — v. 188, p. 901 — were awarded to a group composed of Halsey, Stuart & Co., Inc., John Nuveen & Co., Kenover, MacArthur & Co., Watling, Lerchen & Co., and Friday & Co., at a price of 100.001, a

basis of Michigan Corp., Harriman, Ripley & Co., Inc., and Braun, Bosworth & Co., Inc., at a price of 100.03, a net interest cost of about 4.37%, as follows:

net interest cost of about 4.12%, as follows:
\$65,000 5s. Due on June 1 from 1960 to 1963 inclusive.

100,000 4½s. Due on June 1 from 1964 to 1968 inclusive.
180,000 4½s. Due on June 1 from 1969 to 1973 inclusive.
355,000 4s. Due on June 1 from 1974 to 1979 inclusive.
300,000 4½s. Due on June 1 from 1980 to 1984 inclusive.

South Redford Sch. Dist., Mich.
Note Sale — The \$200,000 tax anticipation notes offered Sept. 10 — v. 188, p. 997 — were awarded to the Detroit Bank & Trust Co., at 1.95%.

Thomas Township Sch. Dist. No. 1 (P. O. Saginaw), Mich.

Bond Sale — The \$32,000 general obligation building bonds offered Sept. 16 — v. 188, p. 997 — were awarded to the Second National Bank of Saginaw, as 4½s.

Troy, Mich.

Bond Sale — The \$91,000 special assessment water bonds offered Sept. 15 — v. 188, p. 997 — were awarded to Kenover, MacArthur & Co.

Van Buren Public School District (P. O. Belleville), Mich.

Note Offering — Robert A. Hay, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$340,000 tax anticipation notes. Dated Sept. 20, 1958. Due on March 1, 1959. Principal and interest payable at a bank or trust company designated by the purchaser.

Wyandotte Sch. Dist., Mich.

Bond Offering — Cyril C. Readhead, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$6,925,000 school refunding and building bonds. Dated Oct. 1, 1958. Due on June 1 from 1959 to 1984 inclusive. Bonds due in 1969 and thereafter are callable, in inverse numerical order, on any one or more interest payment dates on and after June 1, 1968. Principal and interest (J-D) payable at a bank or trust company as designated by the original purchaser. Legality approved by Wright, Davis, McKeon & Cudlip, of Detroit.

Note — The issue was unsuccessfully offered on Sept. 10 — v. 188, p. 1098.

Wyoming Township School District No. 4 (P. O. Wyoming Park), Mich.

Note Offering — Henrietta B. Green, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$100,000 tax anticipation notes. Dated Aug. 29, 1958. Due on March 15, 1960. Principal and interest payable at a place agreed on with the purchaser.

MINNESOTA

Albany, Minn.

Bond Offering — E. S. Winter, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 30 for the purchase of \$73,000 general obligation improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1969 inclusive. Legality approved by Dorsey, Owen, Scott, Barber and Marquardt, of Minneapolis.

Cokato, Minn.

Bond Offering — C. C. Easton, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 23 for the purchase of \$62,000 street improvement bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1970 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Duluth, Minn.

Certificate Offering — Bert H. Parson, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 29 for the purchase of \$300,000 certificates of indebtedness. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1963 inclusive. Principal and interest (M-N) pay-

able at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Minneapolis.

Garden City Independent School District No. 67, Minn.

Bond Sale — The \$55,000 general obligation school building bonds offered Sept. 15 — v. 188, p. 998 — were awarded to J. M. Dain & Co., at a price of par, a net interest cost of about 3.25%, as follows:

\$45,000 3.20s. Due on Feb. 1 from 1961 to 1969 inclusive.
10,000 3.40s. Due on Feb. 1, 1970 and 1971.

Hopkins, Minn.

Bond Offering — Richard Brubaker, City Manager, will receive sealed bids until 8 p.m. (CDST) on Oct. 7 for the purchase of \$125,000 permanent improvement revolving fund bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Kandiyohi Independent Sch. Dist. No. 343, Minn.

Bond Sale — The \$130,000 school building bonds offered Sept. 16 — v. 188, p. 998 — were awarded to Kalman & Co., at a price of par, a net interest cost of about 3.79%, as follows:

\$25,000 2.80s. Due on Feb. 1 from 1961 to 1964 inclusive.
35,000 3.40s. Due on Feb. 1 from 1965 to 1969 inclusive.
30,000 3.80s. Due on Feb. 1 from 1970 to 1973 inclusive.
40,000 3.90s. Due on Feb. 1 from 1974 to 1978 inclusive.

Mounds View Independent School District No. 621, Minn.

Bond Offering — Bids will be received until 8 p.m. (CST) on Oct. 13 for the purchase of \$500,000 school bonds.

New Hope, Minn.

Bond Sale — An issue of \$385,000 improvement bonds was sold to a group composed of Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; E. J. Prescott & Co.; Juran & Moody, Inc., and Kalman & Co., as 4s, at a price of 101.01, a basis of about 5.49%.

In addition this issue will carry an extra 2% interest from Sept. 1, 1958 to Sept. 1, 1960.

The bonds are dated Sept. 1, 1958 and mature Sept. 1, 1960. Principal and interest (M-S) payable at the American National Bank of St. Paul. Legality approved by Dorsey, Owen, Barker, Scott & Marquart, of Minneapolis.

Norman County (P. O. Ada), Minn.

Bond Sale — The \$130,000 special assessment drainage bonds offered Sept. 12 — v. 188, p. 998 — were awarded to the Ada National Bank, in Ada, and the Gary State Bank, of Gary, jointly, as 3½s, at a price of par, a basis of about 3.25%.

Roseville Independent School District No. 623, Minn.

Bond Sale — The \$850,000 school building bonds offered Sept. 10 — v. 188, p. 697 — were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Kalman & Co., Inc., McDougal & Condon, Inc., and E. J. Prescott & Co., as follows:

\$100,000 3.30s. Due on Feb. 1 from 1960 to 1964 inclusive.
100,000 3.70s. Due on Feb. 1 from 1965 to 1968 inclusive.
150,000 3.80s. Due on Feb. 1 from 1969 to 1973 inclusive.
500,000 3.90s. Due on Feb. 1 from 1974 to 1987 inclusive.

In addition the entire issue will carry an extra 1.70% interest from Nov. 1, 1958 to Feb. 1, 1960.

Waseca County (P. O. Waseca), Minnesota

Bond Offering — Art Brisbane, County Auditor, will receive sealed bids until 1:30 p.m. (CST) on Sept. 25 for the purchase of \$90,000 drainage bonds. Dated Sept. 1, 1958. Due on Dec. 1 from

1959 to 1968 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

White Bear Lake Independent School District No. 624, Minn.

Bond Offering — Richard E. Smith, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 30 for the purchase of \$550,000 general obligation school building bonds. Dated Oct. 1, 1958. Due on Jan. 1 from 1961 to 1986 inclusive. Callable as of Jan. 1, 1973. Interest J-J. Legality approved by Dorsey, Owen, Scott, Barber & Marquardt, of Denver.

Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Littleton Union High Sch. Dist., New Hampshire

Bond Sale — The \$215,000 school bonds offered Sept. 18 were awarded to the First National Bank of Boston, as 3½s, at a price of 100.13, a basis of about 3.23%.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Offering — James H. Boyd, Clerk of Board of Chosen Freeholders, will receive sealed bids until 1 p.m. (EDST) on Oct. 1 for the purchase of \$442,000 county improvement bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hasbrouck Heights, N. J.

Bond Sale — The \$202,000 public improvement and local improvement assessment bonds offered Sept. 17 — v. 188, p. 998 — were awarded to Phelps, Fenn & Co., Inc., as 3½s, at a price of 100.20, a basis of about 3.46%.

Island Heights, N. J.

Bond Sale — The \$150,000 sewer bonds offered Sept. 12 — v. 188, p. 993 — were awarded to Boland, Saffin & Co., and First National Bank of Toms River, jointly, as 3.65s, at a price of 100.01, a basis of about 3.64%.

Monmouth Beach School District, New Jersey

Bond Sale — The \$125,000 school bonds offered Sept. 11 — v. 188, p. 901 — were awarded to Boland, Saffin & Co., as 4.20s, at a price of 100.11, a basis of about 4.18%.

New Jersey (State of) Local Note Financing Halted

Inability of legal counsel to furnish an unqualified opinion as to legality necessitated a group of local housing authorities to return unopened the bids submitted for approximately \$10,000,000 preliminary loan notes up for award on Sept. 16. The agencies acted upon the advice of the Urban Renewal Administration in Philadelphia which called attention to the suit brought by Long Branch property owners attacking the redevelopment program in that community. The decision of the New Jersey Supreme Court has been appealed to the U. S. Supreme Court. The housing authorities which were obliged to call off the awards consisted of: Long Branch; Trenton; Paterson; Morristown; New Brunswick; Newark and Elizabeth.

Passaic County (P. O. Paterson), New Jersey

Bond Offering — Basil E. Michael, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2:30 p.m. (DST) on Oct. 1 for the purchase of \$670,000 improvement bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sea Girt, N. J.

Bond Sale — The \$119,000 bonds offered Sept. 16 — v. 188, p. 901 — were awarded to J. B. Hanauer & Co., as 3.45s, at a price of 100.19, a basis of about 3.41%.

Sparta Township School District (P. O. Sparta), N. J.

Bond Sale — The school bonds totaling \$1,665,000 offered Sept. 11 — v. 188, p. 901 — were awarded to a group composed of the National State Bank, of Newark, B.

J. Van Ingen & Co., Hornblower & Weeks, J. B. Hanauer & Co., John J. Ryan & Co., F. R. Cole & Co., Van Deventer Bros. Inc., and Ewing & Co., bidding for \$1,664,000 bonds as 4½s, at a price of 100.07, a basis of about 4.11%.

Vineland, N. J.

Bond Offering — John J. Daneri, City Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 30 for the purchase of \$175,000 bonds, as follows:

\$100,000 water - sewer utility bonds. Due on Oct. 1 from 1959 to 1978 inclusive.
75,000 school bonds. Due on Oct. 1 from 1959 to 1966 inclusive.

Dated Oct. 1, 1958. Principal and interest (A-O) payable at the Vineland National Bank & Trust Company, in Vineland, or at the option of the holder, at the Guaranty Trust Co. of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wayne Township (P. O. Mountain View), N. J.

Bond Sale — The \$503,000 street assessment and water bonds offered Sept. 16 — v. 188, p. 998 — were awarded to a group composed of Boland, Saffin & Co., B. J. Van Ingen & Co., Fidelity Union Trust Co., Newark, Roosevelt & Cross, J. B. Hanauer & Co., John J. Ryan & Co., J. R. Ross & Co., and MacBride, Miller & Co., as 4.15s, at a price of 100.19, a basis of about 4.12%.

Wayne Township Sch. Dist. (P. O. Mountain View), N. J.

Bond Sale — The \$682,000 school bonds offered Sept. 16 — v. 188, p. 998 — were awarded to a group headed by Boland, Saffin & Co. (see above item), as 4.15s, at a price of 100.13, a basis of about 4.13%.

Wenonah, N. J.

Bond Sale — The \$430,000 sewer and sewer assessment bonds offered Sept. 17 — v. 188, p. 908 — were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Phelps, Fenn & Co., and W. H. Newbold's Son & Co., as 3.90s, at a price of 100.07, a basis of about 3.89%.

West Caldwell, N. J.

Bond Sale — The \$140,000 sewer bonds offered Sept. 16 — v. 188, p. 998 — were awarded to J. B. Hanauer & Co., as 3½s, at a price of 100.15, a basis of about 3.73%.

NEW YORK

Elma (P. O. Elma), N. Y.

Bond Offering — Joseph J. Ocker, Jr., Town Clerk, will receive sealed bids until 3:30 p.m. (DST) on Sept. 24 for the purchase of \$73,800 public library building bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the Manufacturers & Traders Trust Co., Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 24 (P. O. Valley Stream), N. Y.

Bond Sale — The \$325,000 school building bonds offered Sept. 16 — v.

Massena, N. Y.

Bond Offering—William B. McMillan, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Oct. 1 for the purchase of \$850,000 sewer bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the Massena Banking & Trust Co., Massena. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Sale—The \$23,000,000 Series CTN notes offered Sept. 18—v. 188, p. 1098—were awarded as follows:

\$15,000,000 to a group composed of the Chemical Corn Exchange Bank; Chase Manhattan Bank, and C. J. Devine & Co., at 2.40% interest.
5,000,000 to Guaranty Trust Co., and Bankers Trust Co., at 2.4335%.
3,000,000 to Salomon Bros. & Hutzler, at 2.47948%.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 23 for the purchase of \$36,840,000 temporary loan notes (Issue CLV). Dated Oct. 27, 1958. Due on May 25, 1959. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Potsdam, Pierrepont, Stockholm, Parishville and Canton Central Sch. Dist. No. 2 (P. O. Potsdam), New York

Bond Offering—Lois Collins, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Sept. 23 for the purchase of \$106,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Northern New York Trust Company, in Potsdam, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Offering—Emmett V. Norton, City Comptroller, will receive sealed bids until 3 p.m. (DST) on Sept. 22 for the purchase of \$4,465,000 bond anticipation notes. Dated Oct. 1, 1958. Due Oct. 1, 1958. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Washburn & McCarthey, of New York City.

Shawangunk, Plattekill, Gardiner, Newburgh, and Montgomery Central Sch. Dist. No. 1 (P. O. Wallkill), N. Y.

Bond Sale—The \$998,000 school bonds offered Sept. 16—v. 188, p. 902—were awarded to a group composed of Halsey, Stuart & Co. Inc., George B. Gibbons & Co. Inc., Chas. E. Weigold & Co., Adams, McEntee & Co., and Estabrook & Co., as 3.70%, at a price of 100.65, a basis of about 3.62%.

Westchester County (P. O. White Plains), N. Y.

Bond Offering—Leonard Mecca, Deputy Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on Sept. 30 for purchases of \$8,555,000 bonds, as follows:

\$755,000 Saw Mill River Valley sanitary trunk sewer bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

7,800,000 sewage treatment and disposal plant bonds. Due on Oct. 1 from 1959 to 1981 inclusive.

Dated Oct. 1, 1958. Principal and interest (A-O) payable at the office of the Commissioner of Finance. Legality approved by Hawkins, De'afield & Wood, of New York City.

NORTH CAROLINA**Appalachian State Teachers College (P. O. Boone), N. C.**

Bond Offering—W. H. Plemons, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 4 for the purchase of \$525,000 not to exceed 2 3/4% interest dormitory revenue bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1996 inclusive. Interest J-D. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, New York City. (The Housing and Home Finance Agency has agreed to purchase the bonds as 2 3/4%).

Dallas, N. C.

Bond Sale—The \$20,000 water and sewer bonds offered Sept. 16—v. 188, p. 1099—were awarded to the Interstate Securities Corp., at a price of par, a net interest cost of about 4.23%, as follows:
\$4,000 4s. Due on April 1 from 1960 to 1963 inclusive.
16,000 4 1/4s. Due on April 1 from 1964 to 1975 inclusive.

Yadkin County**(P. O. Yadkinville), N. C.**

Bond Sale—The \$400,000 court house bonds offered Sept. 16—v. 188, p. 1099—were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., and Carolina Securities Corp., at a price of 100.006, a net interest cost of about 3.82%, as follows:

\$10,000 3 1/2s. Due on March 1, 1960.
110,000 6s. Due on March 1 from 1961 to 1971 inclusive.
30,000 5 3/4s. Due on March 1 from 1972 to 1974 inclusive.
125,000 3 3/4s. Due on March 1 from 1975 to 1979 inclusive.
125,000 3s. Due on March 1 from 1980 to 1984 inclusive.

NORTH DAKOTA**Sykeston, N. Dak.**

Bond Offering—D. W. Dummer, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 22 for the purchase of \$28,000 Water Works District No. 2 revenue bonds. Dated Oct. 15, 1958. Due on Oct. 15 from 1959 to 1986 inclusive. Principal and interest payable at the Bank of North Dakota, in Bismarck.

OHIO**Boardman Local School District (P. O. Boardman), Ohio**

Bond Sale—The \$40,000 school building bonds offered Sept. 16—v. 188, p. 999—were awarded to McDonald & Co., as 3 1/2s, at a price of 100.67, a basis of about 3.35%.

Dated Sept. 1, 1958. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Bellefontaine National Bank, in Bellefontaine. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Offering—City Auditor Bernard J. Stacey announces that bids will be received until Oct. 15 for the purchase of \$150,000 highway improvement bonds.

Doylestown, Ohio

Bond Offering—Charles E. Summers, Village Clerk, will receive sealed bids until noon (DST) on Sept. 26 for the purchase of \$30,000 water improvement bonds. Dated Sept. 1, 1958. Due on Dec. 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at the Commercial Banking & Trust Co., Doylestown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maple Heights, Ohio

Bond Sale—The \$475,000 various purposes bonds offered Sept. 17—v. 188, p. 902—were awarded to a group composed of First Cleveland Corp.; Fahey, Clark & Co.; Provident Savings Bank & Trust Co., Cincinnati, and Weil, Roth & Irving Co., as 4s, at a price of 100.05, a basis of about 3.99%.

Ohio (State of)

Bond Sale—The \$90,000 Major Thoroughfare Construction bonds, Series L, offered Sept. 18—v. 188, p. 799—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., at a price of par, a net interest cost of about 3.37%, as follows:
\$4,280,000 6s. Due on March 15 and Sept. 15, 1959 and 1960.
2,140,000 3 1/2s. Due on March 15 and Sept. 15, 1961.
17,130,000 3 1/4s. Due on March 15 and Sept. 15 from 1962 to 1969 inclusive.
6,450,000 3 40s. Due on March 15 and Sept. 15 from 1970 to 1972 inclusive.

Other members of the syndicate: C. J. Devine & Co., John Nuveen & Co., Salomon Brothers & Hutzler, L. F. Rothschild & Co., Clark, Dodge & Co., Carl M. Loeb, Rhoades & Co., Ladenberg, Thalmann & Co., American Securities Corp., Hayden, Stone & Co., Weed & Co., Shearson, Hammill & Co., Stroud & Co., Inc., F. W. Craigie & Co.

Spencer Trask & Co., Ball, Burge & Kraus, Fahey, Clark & Co., Field, Richards & Co., Hayden, Miller & Co., Wallace, Geruldsen & Co., Rand & Co., First Cleveland Corp., Glickenhaus & Lembo, E. F. Hutton & Co., King, Quirk & Co., Inc., Wm. J. Mericka & Co., Merrill, Turben & Co., Inc., Andrews & Wells, Inc., J. Barth & Co., Charles King & Co.

John C. Legg & Co., De Haven & Townsend, Crouter & Bodine, Harkness & Hill, Inc., Hill Richards & Co., Joseph, Mellen & Miller, Inc., Anderson & Strudwick, Ginther & Co., J. B. Hanauer & Co., Janney, Dulles & Battles, Inc., Mason-Hagan, Inc., Stern, Lauer & Co., Townsend, Dabney & Tyson, Allan Blair & Co., Bosworth, Sullivan & Co., Inc., Courts & Co., Elkins, Morris, Stokes & Co., Fabricand & Co.

Foster & Marshall, Fulton Reid & Co., Interstate Securities Corp., Investment Corporation of Norfolk, Laird, Bissell & Meeds, Irving Lundborg & Co., Nongard, Showers & Murray, Park, Ryan, Inc., John Small & Co., Inc., Stubbs, Smith & Lombardo, Sutro Bros., Talmage & Co., M. B. Vick & Co., J. L. Barth & Co., J. M. Dain & Co., Inc., R. H. Davider & Co., Dewar, Robertson & Pancoast, Hickey & Co., R. H. Brooke & Co., Channer Securities Co., Einhorn & Co., Grant Brownell & Co., Charles A. Hinsch & Co., Inc., and Steele, Haines & Co.

Rocky River, Ohio
Bond Sale—The various improvement bonds totaling \$101,720 offered Sept. 8—v. 188, p. 903—were awarded to McDonald & Co., as 3 3/4s, at a price of par.

Sandusky, Ohio

Bond Offering—L. G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$90,000 street, water and sewer special assessment bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1969 inclusive. Principal and interest (M-N) payable at the Third National Exchange Bank, of Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Offering—M. Schwartz, Assistant Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$181,850 sanitary improvement bonds, as follows:

\$128,450 District No. 64 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.
53,400 District No. 52A bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

The bonds are dated Oct. 1, 1958. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by

Squire, Sanders & Dempsey, of Cleveland.

Whitehall, Ohio

Bond Offering—Walter Helber, City Auditor, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$195,074.89 special assessment road improvement bonds. Dated June 1, 1958. Due on June 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Ohio State Bank, Whitehall. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Blaine County Independent Sch. Dist. No. 80 (P. O. Geary), Okla.**

Bond Sale—The \$175,000 building bonds offered Sept. 15—v. 188, p. 1099—were awarded to the First National Bank & Trust Co., Oklahoma City, and Milburn, Cochran & Co., jointly.

Cushing, Okla.

Bond Sale—The \$200,000 hospital bonds offered Sept. 15—v. 188, p. 1099—were awarded to the First Security Co., and Honnold, Co., jointly.

Kingfisher County**(P. O. Kingfisher), Okla.**

Bond Offering—Beulah Maass, County Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 30 for the purchase of \$400,000 county court house bonds.

Lenapah, Okla.

Bond Sale—The \$78,000 water works bonds offered Aug. 19—v. 188, p. 595—were sold to the Federal Housing and Home Finance Agency, as 3 7/8s, at a price of par.

Locust Grove, Okla.

Bond Sale—An issue of \$50,000 sanitary sewer bonds was sold to Honnold & Co.

Due serially from 1960 to 1975 inclusive.

Muskogee County Dependent Sch. Dist. No. 21 (P. O. Muskogee), Oklahoma

Bond Sale—An issue of \$36,000 school building bonds was sold to R. J. Edwards, Inc.

Prague, Okla.

Bond Offering—Town Clerk Launia Nolan announces that bids will be received until 3 p.m. (CST) on Sept. 22 for the purchase of \$20,000 sanitary sewer system bonds.

OREGON**Columbia County Union High Sch. Dist. No. 4 Jt. (P. O. St. Helens), Oregon**

Bond Sale—The \$161,000 school building bonds offered Sept. 9—v. 188, p. 800—were awarded to the First National Bank, of Portland.

Hood River County, Dee Irrigation District (P. O. Hood River), Ore.

Bonds Not Sold—No bids were received for the \$20,000 general obligation bonds offered Sept. 15—v. 188, p. 800.

Oregon (State of)

Bond Sale—The \$20,000,000 Veterans' Welfare bonds offered Sept. 17—v. 188, p. 999—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc.; Smith, Barney & Co.; C. J. Devine & Co., and the Continental Illinois National Bank & Trust Co., Chicago, at a price of 98.50, a net interest cost of about 4.55%, as follows:

\$235,000 bonds:
\$70,000 3 3/4s. Due on April 15 from 1961 to 1968 inclusive.
45,000 4s. Due on April 15 from 1969 to 1971 inclusive.
30,000 4.05s. Due on April 15, 1972 and 1973.
30,000 4.10s. Due on April 15, 1974 and 1975; and
60,000 4.15s. Due on April 15 from 1976 to 1978 inclusive.

585,000 bonds as 4 1/2s. Due on April 15, 1998.

The bonds are dated Oct. 15, 1958. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

& Co., Inc.; Stroud & Co., Inc.; Bacon, Stevenson & Co.; California Bank, of Los Angeles; Foster & Marshall; G. H. Walker & Co.; C. F. Childs & Co.; New York Hanseatic Corp.; Butcher & Sherred;

Peoples National Bank of Charlottesville; Freeman & Co.; Thomas & Co.; Elkins, Morris, Stokes & Co.; Winslow, Cohu & Stetson; Mason-Hagan, Inc.; McLean & Co., Inc.; Newhard, Cook & Co.; McCormick & Co.; McMaster Hutchinson & Co.; J. B. Hanauer & Co.; Pierce, Garrison, Wulbern, Inc.; Mullaney, Wells & Co.; Kenover, MacArthur & Co

PUERTO RICO**Puerto Rico (Commonwealth of)**

Bond Sale—The \$9,000,000 public improvement bonds offered Sept. 17—v. 188, p. 999—were awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.049, a net interest cost of about 4.05%, as follows:

\$2,025,000 5s. Due on July 1 from 1959 to 1964 inclusive.

2,100,000 4s. Due on July 1 from 1965 to 1969 inclusive.

950,000 3.90s. Due on July 1, 1970 and 1971.

3,925,000 4s. Due on July 1 from 1972 to 1978 inclusive.

Other members of the syndicate: Chemical Corn Exchange Bank, of New York; First Boston Corp.; Lehman Brothers; C. J. Devine & Co.; B. J. Van Ingen & Co.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Kuhn, Loeb & Co.; Mercantile Trust Company, of St. Louis; Banco Popular de Puerto Rico; Lee Higginson Corp.; A. C. Allyn & Co., Inc.; F. S. Smithers & Co.;

Braun, Bosworth & Co., Inc.; C. F. Childs & Co.; Kean, Taylor & Co.; Andrews & Wells, Inc.; Goodbody & Co.; Bacon, Whipple & Co.; F. Brittain Kennedy & Co.; Lyons & Shafro, Inc.; Julien Collins & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Park, Ryan, Inc.; Seasongood & Mayer, and Janney, Dulles & Battles, Inc.;

Three other syndicates bid for the bonds. The principal of and interest on the public debt of the Commonwealth of Puerto Rico constitutes a first charge on the revenues of the Commonwealth. Property taxes levied by the Commonwealth Government to provide for interest on and retirement of the bonded debt have turned out to be more than sufficient for such purposes, and sizable redemption funds have been built up, from that source of revenues, amounting to \$15,224,863 as of June 30, 1958 or approximately two times current annual debt service. However, property taxes constitute only about 5% of all Commonwealth governmental revenues. It has never been necessary to call upon other revenues for debt service.

Puerto Rico Industrial Development Company (P. O. San Juan), Puerto Rico

Private Bond Issue Placement—An issue of \$15,000,000 general purpose revenue bonds of the Puerto Rico Industrial Development Company, a governmental instrumentality of the Commonwealth, has been placed privately by The First Boston Corporation with insurance companies, pension funds, and banks, the Government Development Bank for Puerto Rico, fiscal agent for PHIDCO, announced Sept. 16.

Proceeds of the bond issue, which carries interest rates ranging from 2.20% to 4.65% and is due in one to 20 years, will be used to pay off outstanding short-term bank loans and for general purposes. The bonds will be repaid from revenues derived from lease rentals of some 200 "trusted properties" owned by the Puerto Rico Industrial Development Company.

The First National City Bank of New York is trustee for the issue.

This is the first long-term financing undertaken for the Puerto Rico Industrial Development Co. which was created in 1942 and which has been active in the development and diversification of the Puerto Rican economy.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the First National City Bank of New York. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Puerto Rico (Commonwealth of)**First Full Line Wholesale Operation Launched**—Associated Food

Stores, Inc. of Jamaica, New York, announced Sept. 17, the opening of Puerto Rico's first full-line wholesale food warehouse in Bayamon, a suburb of San Juan. A wholly-owned subsidiary, the island operation will be titled Associated Food Enterprises, Ltd.

The new installation was said to set a new direction for the "traditionally inefficient food distribution systems that still hold sway throughout Latin America."

Speaking for Puerto Rico's Economic Development Administration, Executive Director, Rafael Durand, welcomed the new wholesale operations as a "key plank in Puerto Rico's anti-inflation platform."

He explained that the gains of the island's "Operation Bootstrap" industrialization program could easily be wiped out by falling purchasing power, and that improved food distribution represents a sort of "Bootstrap insurance policy."

Mr. Durand pointed out that as an area develops economically, consumers spend a decreasing percentage of their income on food. In 1950, he said, the average Puerto Rican spent 46c out of each consumer dollar on food but today the figure is down to 42c and by 1975, he predicted, it will reach 32c.

Total island purchases of food, Mr. Durand said, are now at a record \$450,000,000 annually; by 1975 they are expected to reach \$840,000,000.

In an earlier statement, Puerto Rico's Governor Luis Munoz Marin hailed the coming of Associated Food Enterprises to Puerto Rico as "a development of importance to all the people of our Commonwealth." He added: "An efficient and modern food marketing system which features high quality and fair prices is a fundamental aim of Puerto Rico's self-help program."

RHODE ISLAND**Johnston (P. O. Providence), R. I.**

Bond Sale—An issue of \$950,000 school construction bonds was sold to John Nuveen & Co., as 4 1/4s, at a price of 100.07, a basis of about 4.24%. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1982 inclusive. Interest J-J. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Pawtucket, R. I.

Note Offering—Sealed bids will be received by the Director of Finance until 5 p.m. (DST) on Sept. 24 for the purchase of \$700,000 notes. Dated Sept. 29, 1958. Due June 19, 1959.

Smithfield, R. I.

Bond Sale—The \$75,000 construction bonds offered Sept. 18 were awarded to G. H. Walker & Co., as 4.30s.

Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1973 inclusive. Principal and interest payable at the Citizens Trust Co., in Providence, or at the Merchants National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA**Anderson County (P. O. Anderson), S. C.**

Bond Sale—The \$2,000,000 hospital bonds offered Sept. 18—v. 188, p. 999—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Trust Company of Georgia, of Atlanta, F. W. Craigie & Co., Interstate Securities Corp., First Southeastern Corp., G. H. Crawford & Co., and Huger, Barnwell & Co., at a price of 100.03, a net interest cost of about 3.35%, as follows:

\$1,144,000 3 3/4s. Due on Oct. 1 from 1961 to 1969 inclusive.

611,000 3.40s. Due on Oct. 1 from 1970 to 1973 inclusive.

245,000 3 1/4s. Due on Oct. 1, 1974 and 1975.

Other members of the group: Republic National Bank, Mercantile National Bank, First National

SOUTH DAKOTA**Board of Regents of South Dakota (P. O. Pierre), S. Dak.**

Bond Offering—Secretary Frank Gellerman announces that the Board will receive sealed bids at the office of the President, University of South Dakota, Vermillion, until 10 a.m. (CST) on Oct. 17 for the purchase of \$250,000 Northern State Teachers College student union building revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1987 inclusive. Interest M-N. Legality approved by Danforth & Danforth, of Sioux Falls.

Dell Rapids, S. Dak.

Bond Sale—An issue of \$60,000 swimming pool bonds was sold to the Northwest Security National Bank, of Sioux Falls, as 3s.

Emery, S. Dak.

Bond Offering—J. W. Hofer, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$45,000 auditorium bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at any suitable bank or trust company designated by the purchaser. Legality approved by Danforth & Danforth, of Sioux Falls.

Parkston, S. Dak.

Bond Sale—The \$43,000 swimming pool bonds offered Sept. 3—v. 188, p. 699—were awarded to the Farmers State Bank, of Parkston, as 3 1/2s, at a price of par.

Spink County, Conde Independent Sch. Dist. No. 57 (P. O. Conde), South Dakota

Bond Offering—Florence Longman, District Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 23 for the purchase of \$85,000 school building bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1960 to 1968 inclusive. Principal and interest (A-O) payable at any bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE**Memphis Housing Authority, Tenn.**

Note Sale—The \$3,381,000 preliminary loan notes offered Sept. 16 were awarded to a group composed of the Chemical Corn Exchange Bank, New York City, at 2.27% interest, plus a premium of \$29.

TEXAS**Austin, Texas**

Bond Sale—The \$6,600,000 electric light and power, water works and sewer system revenue bonds offered Sept. 18—v. 188, p. 1100—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc. and Smith, Barney & Co., at a price of 100.005, a net interest cost of about 3.85%, as follows:

\$270,000 4s. Due on April 1 from 1962 to 1975 inclusive.

6,330,000 3.85s. Due on April 1 from 1976 to 1983 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Blyth & Co., Inc., Goldman, Sachs & Co., Salomon Bros. & Hutzler, Alex. Brown & Sons, John Nuveen & Co., Hallgarten & Co., A. G. Becker & Co., Inc., First of Michigan Corporation, Schoellkopf, Hutton & Pomeroy, Inc., Roosevelt & Cross, W. E. Hutton & Co., Dallas Union Securities Co., J. Barth & Co., Stern Brothers & Co., Boettcher & Co., Russ & Co., Burns, Corbett & Pickard, Inc., James C. Tucker & Co., and Muir Investment Corp., H. V. Sattley & Co., Inc., Keith Reed & Co., and Wallace, Geruldsen & Co.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Bank, all of Dallas, Dittmar & Co., Austin, Hart & Parvin, First of Texas Corp., and Rotan, Mosle & Co.

Avalon Independent School District, Texas

Bond Sale—An issue of \$15,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.

Colleges of the State of Texas (P. O. Austin), Texas

Bond Sale—The \$12,375,000 (not \$17,080,000) Constitutional Tax bonds offered Sept. 16—v. 188, p. 1000—were awarded to a syndicate headed by Phelps, Fenn & Co., Lehman Brothers, and Glore, Forgan & Co., as 3s, at a price of 100.235, a basis of about 2.93%. The bonds mature serially on July 1 from 1959 to 1966 inclusive.

Other members of the syndicate: White, Weld & Co.; Goldmann, Sachs & Co.; John Nuveen & Co.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Lee Higginson Corp.; Equitable Securities Corporation; Hallgarten & Co.; Baxter & Co.; Rauscher, Pierce & Co.; Bache & Co.; W. H. Morton & Co.; Ira Haupt & Co.; Roosevelt & Cross; Schoellkopf, Hutton & Pomeroy; Stern Brothers & Co.; Andrews & Wells, Inc.; Geo. K. Baum & Co.;

Columbian Securities Corporation of Texas; Dempsey-Tegeler & Co.; R. J. Edwards, Inc.; Freddley, Hess & Frederking; Raffensperger, Hughes & Co.; Rowles, Winston & Co.; Schwabacher & Co.; Womeldorf & Lindsey; F. S. Yantis & Co.; R. D. White & Co.; M. E. Allison & Co.; Barret, Fitch, North & Co.; Blewer, Glynn & Co.; Burns, Corbett & Pickard, Inc.; Julien Collins & Co.; J. M. Dain & Co.; Evans & Co.; Creston H. Funk; Hobbs & Co.; Metropolitan Dallas Corp.; Muir Investment Co.; Ryan, Sutherland & Co.; H. V. Sattley & Co.; Herbert J. Sims & Co.; Stephens, Inc.; Harold E. Wood & Co., and First of Texas Corp.

Comstock Independent Sch. Dist., Texas

Bond Sale—An issue of \$20,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Interest M-S.

Covington Independent Sch. Dist., Texas

Bond Sale—An issue of \$10,000 schoolhouse bonds was sold to the State Board of Education, as 4s. Dated August 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Interest F-A.

Ector County (P. O. Odessa), Tex.

Bond Sale—An issue of \$1,100,000 permanent improvement hospital bonds was sold to the Columbian Securities Corporation, as follows:

\$416,000 3 1/4s. Due on March 1 from 1959 to 1965 inclusive.

153,000 3s. Due on March 1, 1966 and 1967.

531,000 3.40s. Due on March 1 from 1968 to 1971 inclusive.

Dated Sept. 1, 1958. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fannett Independent Sch. Dist., Texas

Bond Sale—An issue of \$219,000 school building bonds was sold to the State Board of Education, as 3.45s. Dated Sept. 1, 1967 to 1973 inclusive. Interest M-S.

UTAH**Box Elder County School District (P. O. Brigham City), Utah**

Bond Offered—Clerk Eberhart Zundel announces that the Board of Education will receive sealed bids until 6 p.m. (MST) on Oct. 1 for the purchase of \$2,500,000 general obligation school building

bonds. Dated Nov. 1, 1958. Due in the amount of \$250,000 on Nov. 1 from 1959 to 1968 inclusive. The Board reserves the right to sell only \$1,250,000 of these bonds. And if the Board so elects it will sell the bonds in the amount of \$125,000 each from Nov. 1, 1959 to 1968 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA**Roanoke Redevelopment and Housing Authority, Va.**

Note Sale—The \$1,675,000 preliminary loan notes offered Sept. 16 were awarded to the Chemical Corn Exchange Bank, at 2.17% interest, plus a premium of \$15.

WASHINGTON**Arlington, Wash.**

Bond Sale—An issue of \$425,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., as follows:

\$79,000 3 3/4s. Due on Aug. 1 from 1961 to 1968 inclusive.

138,000 4s. Due on Aug. 1 from 1969 to 1978 inclusive.

208,000 4 1/4s. Due on Aug. 1 from 1979 to 1988 inclusive.

Dated Aug. 1, 1958. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Kent, Wash.

Bond Offering—Charles Bridges, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 6 for the purchase of \$100,00

1, 1968. Principal and interest (J-D) payable at the office of the Staate Sinking Fund Commission, or at the Chase Manhattan Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Other members of the group are: Richard G. Howes & Co.; Magnus & Co.; Edw. G. Taylor & Co.; Walter, Woody & Heimerdinger; Westheimer & Co.; A. E. Masten & Co., and Young, Moore & Co.

WISCONSIN

Brookfield and New Berlin (Towns) Sch. Dist. No. 1 (P. O. Brookfield), Wis.

Bond Sale—The \$600,000 corporate purpose bonds offered Sept. 15 were awarded to the Milwaukee Company, at a price of 100.19, a net interest cost of about 3.60%, as follows:

\$300,000 3 $\frac{3}{4}$ s. Due on Aug. 1 from 1959 to 1968 inclusive.

300,000 3 $\frac{1}{4}$ s. Due on Aug. 1 from 1969 to 1978 inclusive.

The bonds are dated Aug. 1, 1958. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Prescott, Wis.

Bond Offering—Frank S. Stirratt, City Clerk, will receive sealed bids until 8:30 p.m. (CDST) on Sept. 24 for the purchase of \$100,000 general obligation sewerage bonds. Dated Oct. 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Interest A-O. Legality approved by Dorsey, Owen, Barber, Scott & Marquardt, of Minneapolis.

Sheboygan County (P. O. Sheboygan), Wis.

Bond Sale—The \$1,400,000 county building bonds offered Sept. 16 — v. 188, p. 904 — were awarded to Stern Brothers & Co., and Commerce Trust Co., Kansas City, jointly, as follows:

\$980,000 2 $\frac{1}{2}$ s. Due on Oct. 1 from 1959 to 1965 inclusive.

420,000 2 $\frac{3}{4}$ s. Due on Oct. 1 from 1966 to 1968 inclusive.

Wisconsin State Agencies Building Corp. (P. O. Madison), Wis.

Bond Sale—A syndicate headed by Blyth & Co., purchased privately on Sept. 16 an issue of \$8,325,000 educational facilities revenue bonds, as follows:

\$4,360,000 Series A bonds: \$375,000 2 $\frac{1}{4}$ s, due on July 1, 1961 and 1962; \$395,000 2 $\frac{3}{4}$ s, due on July 1, 1963 and 1964; \$635,000 3s, due on July 1 from 1965 to 1967 inclusive; \$460,000 3 $\frac{1}{4}$ s, due on July 1, 1968 and 1969; \$745,000 3 $\frac{1}{2}$ s, due on July 1 from 1970 to 1972 inclusive; and \$1,750,000 3 $\frac{3}{4}$ s, due on July 1 from 1973 to 1978 inclusive.

3,965,000 Series B bonds as 3.90s.

Due July 1, 1968.

The bonds are dated June 1, 1958 and those maturing in 1964 and thereafter are callable prior to maturity. Principal and interest (J-J) payable at the Wisconsin Trust Co., Milwaukee, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Other members of the syndicate: Robert W. Baird & Co., Inc.; Milwaukee Company; Loewi & Co., Inc.; Bell & Farrell, Inc.; Harley Haydon & Co., Inc.; Bingham, Sheldon & Co., and Braun, Monroe & Co.

WYOMING

Fremont County School District No. 25 (P. O. Riverton), Wyo.

Bond Sale—The \$550,000 building bonds offered Sept. 11 — v. 188, p. 904 — were awarded to a group composed of Kirchner, Ormsbee & Weisner, Inc., Stern Bros. & Co., and Kalman & Company.

CANADA

QUEBEC

Cowansville, Que.

Bond Sale—An issue of \$209,000 improvement bonds was sold to Demers, Adain, Ltd., as 4 $\frac{1}{2}$ s, at a price of 93.31. Dated Oct. 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Interest A-O.

L'Assomption, Que.

Bond Sale—An issue of \$112,000 sewer bonds was sold to the Credit Interprovincial, Ltd., at a price of 97.09, a net interest cost of about 5.23%, as follows:

\$21,500 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1959 to 1968 inclusive.

90,500 5s. Due on Sept. 1 from 1969 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Mansfield School Commission, Que.

Bond Sale—An issue of \$50,000 school building bonds was sold to Placements Kennebec, Inc., at a price of 96.90, a net interest cost of about 5.54%, as follows:

\$30,000 4 $\frac{1}{2}$ s. Due on Oct. 1 from 1959 to 1963 inclusive.

20,000 5s. Due on Oct. 1 from 1964 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

Montreal, Que.

Debenture Sale—The \$15,000,000 sinking fund debentures offered Sept. 17 were awarded to a group composed of Dominion Securities Corp., L. G. Beaubien & Co., and Credit Interprovincial, Ltd., as 5 $\frac{1}{2}$ s, at a price of 97.53. Due in 10 years.

The sale consisted of:

\$8,657,000 public works debentures. Due on Nov. 1, 1977.

6,343,000 local improvements debentures. Due on Oct. 15, 1977.

Dated Oct. 1, 1958. Principal and interest payable in Canadian currency in Montreal.

Rimouski, Que.

Bond Sale—An issue of \$480,000 school building bonds was sold to a group composed of Lagueux & DesRochers, Ltd.; Hamel, Fugere & Co., Ltd., and Savard & Hart, Inc., at a price of 96.38, a net interest cost of about 5.32%, as follows:

\$223,000 4s. Due on Aug. 1 from 1959 to 1964 inclusive.

257,000 5s. Due on Aug. 1 from 1965 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Ste. Anne-des-Plaines School Commission, Que.

Bond Sale—An issue of \$180,000 school building bonds was sold to Desjardins, Couture, Inc., at a price of 97.60, a net interest cost of about 4.76%, as follows:

\$136,000 4s. Due on Aug. 1 from 1959 to 1970 inclusive.

44,000 4 $\frac{1}{2}$ s. Due on Aug. 1 from 1971 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Ste. Cecile School Commission, Quebec

Bond Sale—An issue of \$148,000 school building bonds was sold to J. F. Simard & Co., at a price of 97.77, a net interest cost of about 5.25%, as follows:

\$112,500 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1959 to 1968 inclusive.

35,500 5s. Due on Sept. 1 from 1969 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Ste. Martine School Commission, Quebec

Bond Sale—An issue of \$280,000 school building bonds was sold to Gaston Laurent, Inc., at a price of 98.20, a net interest cost of about 5.14%, as follows:

\$192,000 4 $\frac{1}{2}$ s. Due on Oct. 1 from 1959 to 1968 inclusive.

88,000 5s. Due on Oct. 1 from 1969 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

Ste. Joachin-de-Shefford Parish School Commission, Que.

Bond Sale—An issue of \$169,500 school building bonds was sold to Rene T. Leclerc, Inc., at a price of 98.13, a net interest cost of about 5.25%, as follows:

\$125,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1959 to 1962 inclusive.

44,500 5s. Due on Sept. 1 from 1963 to 1978 inclusive.

Dated Sept. 1, 1958. Interest M-S.

Ste. Rose-du-Nord Parish, Que.

Bond Sale—An issue of \$70,000 waterworks system construction bonds was sold to La Cie de Va-

leurs en Placement, Ltd., at a price of 96.54, a net interest cost of about 5.37%, as follows:

\$26,000 4 $\frac{1}{2}$ s. Due on Sept. 1 from 1959 to 1963 inclusive.

44,000 5s. Due on Sept. 1 from 1964 to 1968 inclusive.

Villeneuve School Commission, Quebec

Bond Sale—An issue of \$156,000 school building bonds was sold to Joseph Morency, Ltd., at a price of 97.06, a net interest cost of about 5.36%, as follows:

\$71,000 4s. Due on Aug. 1 from 1959 to 1961 inclusive.

85,000 5s. Due on Aug. 1 from 1962 to 1978 inclusive.

Dated Aug. 1, 1958. Interest F-A.

Villeroy School Commission, Que.

Bond Sale—An issue of \$56,000 school bonds was sold to Credit Anglo-Francois, Ltd., at a price of 97.81, a net interest cost of about 5.34%, as follows:

\$26,000 4s. Due on Oct. 1, 1959.

30,000 5s. Due on Oct. 1 from 1960 to 1978 inclusive.

Dated Oct. 1, 1958. Interest A-O.

